

REGISTERED COMPANY NUMBER: CE014532 (England and Wales)
REGISTERED CHARITY NUMBER: 1179028

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020
FOR
BIG LOCAL IMPACT
(A COMPANY LIMITED BY GUARANTEE)

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

BIG LOCAL IMPACT

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

BIG LOCAL IMPACT

REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 October 2019 to 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to build the capacity of the local community. The charity upholds the voice of local people in the Brixton. We are responsible for agreeing a shared vision, creating the Big Local plan, overseeing its delivery, collecting evidence to show how the plan is progressing, and most importantly, striving to make North Brixton a better place in which to live.

Our work over the period includes implementing the Big Local Programme. This programme of activity includes:

Delivery of the Big Local programme in North Brixton, a resident led programme of grassroots capacity building activity.

Community Development Worker We employ a full-time community development worker with extensive experience, each of the projects listed within our impact and achievements are underpinned by her skills, knowledge and local relationships.

Measuring Impact programme with voluntary sector organisations located in Overton Road.

Jobs & Employment Fair. Planning and delivery of a Jobs & employment Fair on Angell Town for the wider Brixton Area.

Sound Waves Mothers Group We have supported a group of mothers who have been directly affected by serious youth violence.

Afewee - Work with Afewee, a local voluntary sector organisation that delivers sports programmes.

Consortia building - building consortia funding applications with a range of local organisations to bring financial benefit for local people through training and access to local services

Holiday Hunger In partnership with the Diocese of Southwark, delivery of a holiday eating programme in four locations across Brixton.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

BIG LOCAL IMPACT

REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The achievements and impact of our work over the 6 month period October 2019 March 2020 include implementing the Big Local Programme. This programme includes:

Community Development Worker We employ a full-time community development worker with extensive experience, each of the projects listed within our impact and achievements are underpinned by her skills, knowledge and local relationships. Her role includes making local linkages with community members, voluntary sector organisations and local services to support promote the benefit of persons in need of relief from financial hardship due to their social and/or economic circumstances. Her role including working to improve facilities and service provision in the interests of social welfare, community cohesion and improving conditions and life chances for people locally. Impact & Achievements: establish consortia of local organisations working together to deliver services and secure funding for activities in the area;

Measuring Impact programme with voluntary sector organisations located in Overton Road. This work is ongoing, it is now working with 6 organisation as 3 of the original group of organisations made the decision not to participate. We have commissioned an external consultant to prepare impact reports for each of the 6 organisations, a cumulative impact report to demonstrate the impact of the group of organisations for local young people, to demonstrate how the organisations activity promote and develop the London Borough of Lambeth's strategies and to highlight examples of Council policies for managing Voluntary Sector property portfolio. This work includes on going work with Afewee.

Sound Waves Mothers Group We continue to support a group of mothers who have been directly affected by serious youth violence to come together to develop a programme of training for mothers and families, the training provides good parenting skills, identify risks and signs and prevent young people from becoming involved in Serious Youth Violence. We are continuing to support the group, to deliver the training programme above and meet the commitments in the Awards for All grant awarded BLI £9400 for the documentation work with the Mothers group.

Consortia building - building consortia funding applications with a range of local organisations to bring financial benefit for local people through training and access to local services

Holiday Hunger In the Diocese of Southwark, delivery of a holiday eating programme in four locations across Brixton. Reporting on public benefit: We have provided written monitoring and impact reports on activities to including:

Local Trust (Big Local Programme of resident led community development)

Registered Social Landlords (Big Local Lunch; holiday hunger; jobs fair; Angell Town Estate Outdoor Gym

Diocese of Southwark (Holiday Hunger)

Awards for All - National Lottery (Mother's Group: Jobs Fair)

All of the participants and beneficiaries of the project, activities and events delivered over the period are drawn from the local community, people young and older who experience multiple barriers to social and financial prosperity, including families on free school meals for the holiday hunger scheme; unemployed local residents attending and accessing training and employment opportunities at the job fair; mothers with direct experience of SYV participating in training and support sessions.

BIG LOCAL IMPACT

REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020

FINANCIAL REVIEW

Financial position

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011.

The charity is funded mainly by BIG Local. The charity in conjunction with small local groups/organisations request funding from the BIG Local for local projects and initiatives. Once funding is approved by BIG Local the charity then assists local groups to implement the activities and monitors the progress and finally reports back to BIG Local.

Funds in Surplus

During the 6 months period, the charity received incoming resources of £65,963 and had an expenditure of £50,552 leaving a surplus of £15,411. All the transactions in the year were restricted which implied that restricted reserves carried forward were £49,519.

There are no reserves policy as there are no free reserves, however the charity, in partnership the Big Local North Brixton steering committee have a funding agreement in place with the Big Local Trust that would cover all core cost commitments for at least 12 months from the signing of these accounts should it be necessary. This is the first year of operations for the charity. The trustees are aware of the need to have a reserves policy based on unrestricted free reserves and they will be working towards this during the next 12-18 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In the process of completing a skills assessment of current trustees, once completed the intention is to recruit more trustees based on development and skills needs of the board. The recruitment process will be an open recruitment call working with organisations such as Vauxhall online.

Organisational structure

Trustees who meet quarterly and more regularly if needed.

Chair of trustee's (Dr M Mallet) responsibilities include monthly management supervision of Community Development Worker.

Trustee (Mr A. A. Bailey) is responsible for pastoral support for the Community Development worker.

Trustee (Mr A Sach) is financial monitoring and management.

BIG LOCAL IMPACT

REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Decisions are made by the Trustees at Trustee meetings or by electronic communication only.

Payments are authorised by two trustee prior to processing. Development of an updated business plan was due to happen June 2020 but delayed due to COVID 19.

Decision on funding applications, commissioning of contracts and services by the Trustees with invited expertise as appropriate e.g. appointment of the team to provide organisational health checks for local organisations was delegated to one member of the Big Local Partnership, the CDW, the Local Trust Advisor.

Contracts in place for services

- Provision of Human resource services and support - Peninsula
- Provision of Financial Management services and support - Crest Waltham Forest
- Provision of Office rental and office services - London Community Foundation
- Service Level Agreement between Big Local Impact and North Brixton Big Local Partnership for the distribution of Big Local funds on behalf of the resident led partnership
- Grant agreement for delivery of the Big Local programme - Local Trust

Impact of COVID-19

The charity has been able to deal with the lockdown well as its overheads are relatively low. There is only one employee who was able to work from home during this period. All activities were suspended.

In terms of finance COVID-19 had no material financial impact on the charity as the grant from The Big Local Trust was not impacted. The agreement with Big Local Trust and Big Local North Brixton means the charity has funding in place to cover at least 18 months from the date of signing these accounts. The trustees are confident that the charity will continue as a going concern and the trustees are planning to recruit a fundraiser during the next 12 months to support this.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014532 (England and Wales)

Registered Charity number

1179028

Registered office

49 Wiltshire Road
London
SW9 7NE

Trustees

Dr M Mallett - Chair of Trustees
Mr A Sach
Mr Segen Ghebrekidan - Resigned 5th January 2021
Mr Anthony Armstrong Bailey
Ms D Sinclair - Resigned 7th October 2020

BIG LOCAL IMPACT

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A. Patel BA(Hons) BFP FCA

ICAEW

Prestons & Jacksons Partnership LLP

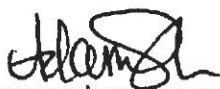
364 - 368 Cranbrook Road

Ilford

Essex

IG2 6HY

Approved by order of the board of trustees on 19 March 2021 and signed on its behalf by:



Trustee / **ADAM SACH**

Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIG LOCAL IMPACT

Independent examiner's report to the trustees of Big Local Impact ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 October 2019 to 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A. Patel BA(Hons) BFP FCA
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 23/3/21

BIG LOCAL IMPACT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020

				Period 1/10/19 to 31/3/20 Total funds £	Period 3/7/18 to 30/9/19 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	65,963	65,963	113,506
EXPENDITURE ON					
Charitable activities					
Support Cost		-	37,504	37,504	68,288
Other Activities		-	-	-	86
Events		-	2,870	2,870	4,051
Mentoring		-	-	-	4,250
Sound Waves		-	6,930	6,930	1,746
Youth Exploitation and Violence Summit		-	-	-	490
Capacity Building		-	-	-	67
Holiday Hunger		-	-	-	59
TRA Engagement Event		-	-	-	299
Lambeth Country Show		-	38	38	62
Brixton Health Check Project		-	3,210	3,210	-
Total		-	50,552	50,552	79,398
NET INCOME		-	15,411	15,411	34,108
RECONCILIATION OF FUNDS					
Total funds brought forward		-	34,108	34,108	-
TOTAL FUNDS CARRIED FORWARD		-	49,519	49,519	34,108

The notes form part of these financial statements

BIG LOCAL IMPACT

BALANCE SHEET 31 MARCH 2020

	Notes	31.3.20 £	30.9.19 £
CURRENT ASSETS			
Debtors	7	10,081	2,546
Cash at bank and in hand		45,855	34,680
		<u>55,936</u>	<u>37,226</u>
CREDITORS			
Amounts falling due within one year	8	(6,417)	(3,118)
		<u>49,519</u>	<u>34,108</u>
NET CURRENT ASSETS			
		<u>49,519</u>	<u>34,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>49,519</u>	<u>34,108</u>
NET ASSETS			
		<u>49,519</u>	<u>34,108</u>
FUNDS	10		
Restricted funds		49,519	34,108
TOTAL FUNDS		<u>49,519</u>	<u>34,108</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BIG LOCAL IMPACT

BALANCE SHEET - continued 31 MARCH 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2021 and were signed on its behalf by:



Trustee / ADAM SACH

Director

The notes form part of these financial statements

BIG LOCAL IMPACT

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern and impact of covid-19

Covid-19 had surprisingly not had a major impact on the Big Local. This is because the Big Local managed to keep their overheads costs very low. In addition, fundings already secured, were granted as agreed which implies that sufficient funds are available for the next twelve months.

BIG LOCAL IMPACT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020

1. ACCOUNTING POLICIES - continued

Going concern and impact of covid-19

As a result of this, the Board of Trustees confirmed that the Big Local would continue to operate and the accounts have been prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	Period 1/10/19 to 31/3/20 £	Period 3/7/18 to 30/9/19 £
Donations	19,500	18,081
Grants	46,463	95,425
	<u>65,963</u>	<u>113,506</u>

Grants received, included in the above, are as follows:

	Period 1/10/19 to 31/3/20 £	Period 3/7/18 to 30/9/19 £
Big Local	<u>46,463</u>	<u>95,425</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/10/19 to 31/3/20 £	Period 3/7/18 to 30/9/19 £
Independent Examiners Fees	<u>1,500</u>	<u>1,500</u>

BIG LOCAL IMPACT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2020 nor for the period ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2020 nor for the period ended 30 September 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	113,506	113,506
 EXPENDITURE ON			
Charitable activities			
Support Cost	-	68,288	68,288
Other Activities	-	86	86
Events	-	4,051	4,051
Mentoring	-	4,250	4,250
Sound Waves	-	1,746	1,746
Youth Exploitation and Violence Summit	-	490	490
Capacity Building	-	67	67
Holiday Hunger	-	59	59
TRA Engagement Event	-	299	299
Lambeth Country Show	-	62	62
 Total	 -	 79,398	 79,398
 NET INCOME	 -	 34,108	 34,108
 TOTAL FUNDS CARRIED FORWARD	 -	 34,108	 34,108

BIG LOCAL IMPACT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020

6. KEY MANAGEMENT PERSONNEL

Key Management Personnel comprised of the Board of Trustees.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	30.9.19
	£	£
Other debtors	<u>10,081</u>	<u>2,546</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	30.9.19
	£	£
Trade creditors	3,417	1,618
Accrued expenses	<u>3,000</u>	<u>1,500</u>
	<u>6,417</u>	<u>3,118</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	31.3.20 Total funds	30.9.19 Total funds
	£	£	£	£
Current assets	-	55,936	55,936	37,226
Current liabilities	<u>-</u>	<u>(6,417)</u>	<u>(6,417)</u>	<u>(3,118)</u>
	<u>-</u>	<u>49,519</u>	<u>49,519</u>	<u>34,108</u>

10. MOVEMENT IN FUNDS

	At 1/10/19	Net movement in funds	At 31/3/20
	£	£	£
Restricted funds			
Restricted Fund	<u>34,108</u>	<u>15,411</u>	<u>49,519</u>
TOTAL FUNDS	<u>34,108</u>	<u>15,411</u>	<u>49,519</u>

BIG LOCAL IMPACT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted Fund	65,963	(50,552)	15,411
TOTAL FUNDS	<u>65,963</u>	<u>(50,552)</u>	<u>15,411</u>

Comparatives for movement in funds

	Net movement in funds £	At 30/9/19 £
Restricted funds		
Restricted Fund	34,108	34,108
TOTAL FUNDS	<u>34,108</u>	<u>34,108</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted Fund	113,506	(79,398)	34,108
TOTAL FUNDS	<u>113,506</u>	<u>(79,398)</u>	<u>34,108</u>

BIG LOCAL IMPACT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2020.