
RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

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RESURRECTION LIFE CENTRE LTD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2020**

Trustees	Mrs Omotunde D Adeola Pastor Adeseye Atunrase Mr Adejumo S Bakare Pastor Chuka Nwafor, Chief Executive Mrs Christiana Ekaete Olaoeye
Company registered number	6794767
Charity registered number	1137881
Registered office	Rear of 31-33 High Road Chadwell Heath Romford Essex RM6 6QJ
Chief executive officer	Pastor Chuka Nwafor
Accountants	Stephen Michael Associates Chartered Certified Accountants 1st Floor 3 More London Riverside London SE1 2RE
Bankers	Barclays Bank Plc 1 - 2 Trinity Way Chingford London E4 8TD

RESURRECTION LIFE CENTRE LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 April 2019 to 31 March 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Resurrection Life Centre, shall be for the benefit of the residents in the Boroughs of Havering, Barking & Dagenham and Redbridge in particular families with children and young people, by:

1. advancing the education of the residents through the provision of training, Early Years Childcare facilities and Community Children & Family Support Services;
2. the provision of services, advice, support and guidance on issues relating to Parenting, Youth Development, Children and Adult Education;
3. encouraging the study of the needs of children and families in the local area and promoting public interest in and recognition of these needs
4. the relief of hardship and poverty in the borough of Havering, Barking and Dagenham and Redbridge and around the world and promotion of community education and awareness of the plight of the disadvantaged and less privileged of society.
5. seeking to REEEID (recruit, equip, empower, envision, inspire and deploy) young people, men and women within the local community to maximize their life potential for the public benefit of our community, the nation and humanity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Volunteers

The charitable company is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. It is estimated that over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £50,000. The charitable company has recently appointed a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Achievements and performance

a. Review of activities

The charitable company serves as a resource centre for the provision of subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge. In addition to that, it also supports other local activities with like purpose of advancing the Christian faith across the world. In the year under review, the charitable company engaged in various activities for the benefit of the general public.

Financial review

a. Reserves policy

The Board has agreed to seek to maintain free reserves of at least three months' operating costs. This should enable the organisation to meet any outstanding liabilities in the event of expected funding being lost or reduced. The free reserve for the year is £0 (2019 - £13,630).

The trustees recognise that the current level of free reserve does not reach the above target and are considering ways in which additional funds will be raised.

b. Principal funding

The continued growth and success of RLC this year has been facilitated by consistent funding and we would particularly like to acknowledge: the continued commitment of local parents and all the service users of our Early Years Setting and Out of School Clubs, and of our local authority for continuing use of our services for funded children and all users of our Children and Family Contact Services, your patronage has been fundamental to our success this year.

RESURRECTION LIFE CENTRE LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Structure, governance and management

a. Constitution

Resurrection Life Centre Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The charitable company is constituted under a Memorandum of Association dated 19 January 2009 and is a registered charity number 1137881

The principal object of the charitable company is to provide subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge.

b. Methods of appointment or election of Trustees

The management of the charitable c is the responsibility of the Board of Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of Trustees

The induction process for any newly appointed member of the Board of Trustees comprises of an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Executive Administrator on the powers and responsibilities of the Trustees. A Trustees Induction Pack is provided to the Trustees, which includes excerpts from the Charity Commission Guidelines such as Doc CC3 and CC11, i.e. the Essential Trustee: what you need to Know and the Trustees Expenses and Payment.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Plans for future periods

The charitable company continues to review and revise its development plan which it hopes to fulfil by the year 2025. It projects that by 2025 it will:

- 1 Become a leading provider of grassroots community based services for children and families in the local community.
- 2 Build closer working relationships with local resident groups, businesses, community groups and local authority agencies.
- 3 Be involved in the initiation and development of people led services that creatively and practically meet the needs of the local community.
- 4 Create more jobs and increase educational and employment opportunities within the local community as a means of tackling the issues of hardship and poverty.
- 5 Based on information gathered from our vast user group we aim to provide very accessible and affordable local venues and services to a broad age and ability group within the Chadwell Heath and neighbouring communities
- 6 Revive the old and disused Japan Road Community Centre by the end of 2021 and incorporate it with the existing community resource centre. The merger will be a modern and vibrant community resource centre as well as a youth development centre to be called: **The Dream Centre YDC – St Chads Park Youth Development & Indoor Activity Centre**. It will cater primarily for the needs of children and young people between the ages of 8 – 19, and up to 25 for those with special needs and disabilities who live within the Borough and surrounding communities.

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

RESURRECTION LIFE CENTRE LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Mrs Omotunde D Adeola

Date: 28 03 2021

RESURRECTION LIFE CENTRE LTD
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2020

Independent examiner's report to the Trustees of Resurrection Life Centre Ltd ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

RESURRECTION LIFE CENTRE LTD
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Independent examiner's statement

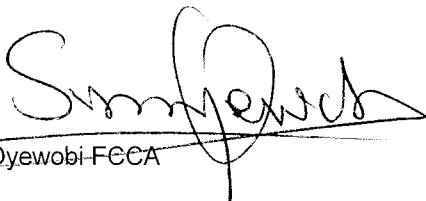
Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



~~Michael Oyewobi~~ FCCA

Dated:

29/3/21

STEPHEN MICHAEL Associates
1st Floor
3 More London Riverside
London
SE1 2RE

RESURRECTION LIFE CENTRE LTD
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	-	5,169	5,169	124,661
Charitable activities	4	-	719,668	719,668	686,762
Investments	5	-	215	215	-
Total income		-	725,052	725,052	811,423
Expenditure on:					
Charitable activities	6	-	763,340	763,340	737,951
Total expenditure		-	763,340	763,340	737,951
Net movement in funds		-	(38,288)	(38,288)	73,472
Reconciliation of funds:					
Total funds brought forward		673	19,930	20,603	(52,869)
Net movement in funds		-	(38,288)	(38,288)	73,472
Total funds carried forward		673	(18,358)	(17,685)	20,603

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 28 form part of these financial statements.

RESURRECTION LIFE CENTRE LTD
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REGISTERED NUMBER: 6794767

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	4,137	6,300
		<u>4,137</u>	<u>6,300</u>
Current assets			
Debtors	12	36,910	34,398
Cash at bank and in hand		37,105	7,323
		<u>74,015</u>	<u>41,721</u>
Creditors: amounts falling due within one year	13	(95,837)	(27,418)
Net current liabilities / assets		<u>(21,822)</u>	<u>14,303</u>
Total assets less current liabilities		<u>(17,685)</u>	<u>20,603</u>
Net liabilities / assets excluding pension asset		<u>(17,685)</u>	<u>20,603</u>
Total net assets		<u>(17,685)</u>	<u>20,603</u>
Charity funds			
Restricted funds	15	673	673
Unrestricted funds	15	(18,358)	19,930
Total funds		<u>(17,685)</u>	<u>20,603</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 6794767

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2020

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs Omotunde D Adeola

Date: 28-03-2021

The notes on pages 13 to 28 form part of these financial statements.

RESURRECTION LIFE CENTRE LTD
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	29,782	(14,381)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(660)
	<hr/>	<hr/>
Net cash provided by/(used in) investing activities	-	(660)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	29,782	(15,041)
Cash and cash equivalents at the beginning of the year	7,323	22,364
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>37,105</u>	<u>7,323</u>

The notes on pages 13 to 28 form part of these financial statements

RESURRECTION LIFE CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Resurrection Life Centre Ltd is a private company limited by guarantee, incorporated in England on 19 January 2009.

The address of its registered office is:

Rear of 31-33 High Road
Chadwell Heath
Romford
Essex
RM6 6QJ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Resurrection Life Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

RESURRECTION LIFE CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Nursery equipment	- 15% straight line basis
Motor vehicles	- 25% reducing balance basis
Office equipment	- 15% straight line basis

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

RESURRECTION LIFE CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.9 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations	-	5,169	5,169
Grants	-	-	-
	<u>-</u>	<u>5,169</u>	<u>5,169</u>
	<u><u>-</u></u>	<u><u>5,169</u></u>	<u><u>5,169</u></u>
	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	-	124,161	124,161
Grants	500	-	500
	<u>500</u>	<u>124,161</u>	<u>124,661</u>
	<u><u>500</u></u>	<u><u>124,161</u></u>	<u><u>124,661</u></u>

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Income from charitable activities - Children education services	719,668	719,668
	<u>719,668</u>	<u>719,668</u>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Income from charitable activities - Children education services	686,762	686,762
	<u>686,762</u>	<u>686,762</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Investment income - local investment properties	215	215	-

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Children education services	763,340	763,340

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Children education services	737,951	737,951

7. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Children education services	668,802	94,538	763,340

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Children education services	638,099	99,852	737,951

Analysis of direct costs

	Children education services 2020 £	Total funds 2020 £
Staff costs	508,621	508,621
Nursery and pre-school expenses	33,489	33,489
Premises costs	105,300	105,300
Communication costs	4,453	4,453
Professional fees	16,939	16,939
	668,802	668,802

	<i>Children education services 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	458,274	458,274
Nursery and pre-school expenses	30,001	30,001
Premises costs	108,000	108,000
Communication costs	3,573	3,573
Professional fees	30,965	30,965
Staffing service	7,286	7,286
	638,099	638,099

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Children education services 2020 £	Total funds 2020 £
Staff costs	39,474	39,474
Depreciation	2,163	2,163
Nursery and pre-school expenses	8,660	8,660
Rent	11,700	11,700
Communication costs	5,198	5,198
Office expenses	4,071	4,071
Professional fees	1,298	1,298
Premises expenses	9,619	9,619
Donation	7,776	7,776
Dues & Subscription	1,279	1,279
Governance costs	3,300	3,300
	<hr/> 94,538 <hr/>	<hr/> 94,538 <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Children education services 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	45,531	45,531
Depreciation	2,500	2,500
Nursery and pre-school expenses	4,181	4,181
Premises costs	12,000	12,000
Communication costs	966	966
Office expenses	4,083	4,083
Staff and volunteers	3,042	3,042
Professional fees	1,820	1,820
Promotion and publicity	10,270	10,270
Gifts and appreciation	700	700
Donation	8,811	8,811
Dues & Subscription	152	152
Governance costs	5,796	5,796
	<u>99,852</u>	<u>99,852</u>

8. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	<u>3,300</u>	<u>3,300</u>

RESURRECTION LIFE CENTRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

9. Staff costs

	2020	<i>2019</i>
	£	£
Wages and salaries	513,997	479,212
Social security costs	27,276	22,767
Contribution to defined contribution pension schemes	6,822	4,322
	<u>548,095</u>	<u>506,301</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2020	<i>2019</i>
	No.	No.
Management	3	3
Staff	35	35
	<u>38</u>	<u>38</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, no Trustee expenses have been incurred (2019 - £NIL).

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 April 2019	<u>9,278</u>	<u>4,105</u>	<u>8,609</u>	<u>21,992</u>
At 31 March 2020	<u>9,278</u>	<u>4,105</u>	<u>8,609</u>	<u>21,992</u>

RESURRECTION LIFE CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

11. Tangible fixed assets (continued)

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Depreciation				
At 1 April 2019	4,724	2,806	8,162	15,692
Charge for the year	1,391	325	447	2,163
At 31 March 2020	<u>6,115</u>	<u>3,131</u>	<u>8,609</u>	<u>17,855</u>
Net book value				
At 31 March 2020	<u>3,163</u>	<u>974</u>	<u>-</u>	<u>4,137</u>
At 31 March 2019	<u>4,554</u>	<u>1,299</u>	<u>447</u>	<u>6,300</u>

12. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	26,710	28,813
Other debtors	10,200	5,585
	<u>36,910</u>	<u>34,398</u>

13. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	796	13
Other taxation and social security	6,421	6,411
Pension fund loan payable	-	822
Other creditors	85,320	16,872
Accruals and deferred income	3,300	3,300
	<u>95,837</u>	<u>27,418</u>

RESURRECTION LIFE CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

14. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>37,105</u>	<u>7,323</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds	19,930	725,052	(763,340)	(18,358)
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Remember	673	-	-	673
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	20,603	725,052	(763,340)	(17,685)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Remember fund is donation received to provide support to prisoners with medical and healthcare need in Nigeria.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2019 £</i>
Unrestricted funds				
General Funds	(52,869)	806,762	(733,963)	19,930
Restricted funds				
Barking and Dagenham College	-	500	(500)	-
Remember	-	3,850	(3,177)	673
Children In need	-	311	(311)	-
	-	4,661	(3,988)	673
Total of funds	(52,869)	811,423	(737,951)	20,603

16. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
General funds	19,930	725,052	(763,340)	(18,358)
Restricted funds	673	-	-	673
	20,603	725,052	(763,340)	(17,685)

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2019</i>
	£	£	£	£
General funds	(52,869)	806,762	(733,963)	19,930
Restricted funds	-	4,661	(3,988)	673
	<u>(52,869)</u>	<u>811,423</u>	<u>(737,951)</u>	<u>20,603</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020	Unrestricted funds 2020	Total funds 2020
	£	£	£
Tangible fixed assets	-	4,137	4,137
Current assets	673	73,342	74,015
Creditors due within one year	-	(95,837)	(95,837)
Total	<u>673</u>	<u>(18,358)</u>	<u>(17,685)</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2019</i>	<i>Unrestricted funds 2019</i>	<i>Total funds 2019</i>
	£	£	£
Tangible fixed assets	-	6,300	6,300
Current assets	673	41,048	41,721
Creditors due within one year	-	(27,418)	(27,418)
Total	<u>673</u>	<u>19,930</u>	<u>20,603</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(38,288)	73,472
Adjustments for:		
Depreciation charges	2,163	2,500
Increase in debtors	(2,512)	(84,843)
Increase/(decrease) in creditors	68,419	(5,510)
Net cash provided by/(used in) operating activities	29,782	(14,381)

19. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	37,105	7,323
Total cash and cash equivalents	37,105	7,323

20. Analysis of changes in net debt

	At 1 April 2019 £	Cash flows £	At 31 March 2020 £
Cash at bank and in hand	7,323	29,782	37,105
Debt due within 1 year	(822)	822	-
	6,501	30,604	37,105

21. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £6,822 (2019 - £4,322) were payable to the fund at the balance sheet date and are included in creditors. Contribution totalling £0 (2019 -£822) were payable to the fund at the balance sheet date and are included in creditors.

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22. Related party transactions

	2020 £	2019 £
Amount owed to RCCG International Christian Centre - in Other creditors (Note 13)	66,813	641
Donations from RCCG International Christian Centre - see donation (Note2)	-	120,000
Rent payable to RCCG International Christian Centre	(117,000)	(120,000)

RCCG International Christian Centre Ltd (ICC) is a company with a common Chief Executive.