

HILPERTON VILLAGE HALL

FINANCIAL STATEMENTS

for the Year Ending 31st May 2020

Registered Charity Number: 305526

**Accounts and Financial Statements Prepared on behalf of
Hilperton Village Hall by
R A Book Keeping
11 Albany Close
Trowbridge
Wiltshire BA14 7LN**

HILPERTON VILLAGE HALL

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Chairperson: Mr T Davies

Treasurer: Miss P Turner

Secretary: Miss S Kotevska

Booking Clerk: Mr T Davies

Bankers: Lloyds TSB Bank plc
64 Fore Street
Trowbridge
Wiltshire

Registered Charity Number: 305526

HILPERTON VILLAGE HALL
TRUSTEES REPORT FOR THE YEAR ENDING 31ST MAY 2020

The Trustees present their annual report and financial statements of the charity for the year ended 31st May 2020.

Trustees who served during the year were:-

Mr T. Davies	Chairperson – Bookings Secretary from 13/12/2018
Miss P Turner	Treasurer
Miss S Kotevska	Secretary
Mrs S Sawyer	
Mrs T Harding	
Mrs R Hall	
Mr E Clark	
Mr R Cradock	
Mr J Rees	

Trustees are appointed through their involvement with an organisation using the hall facilities or in the actual running of the hall.

The Charity is operated by the Management Committee comprising the above trustees.

Statement of Trustees' responsibilities

Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure account of the charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the accounting regulations. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal Status

The charity is constituted as a registered charity. It is governed by a Trust Deed dated 10th February 2005 and the policies made from time to time by the Trustees and the Management Committee.

Objectives of the charity

The charity's objectives are to provide social and recreational facilities for the residents of Hilperton. The Charity recognises that its financial position has to be sound and secure and that its financial activities should at least break even each year.

**HILPERTON VILLAGE HALL
TRUSTEES REPORT FOR THE YEAR ENDING 31ST MAY 2020**

Organisation

The charity is governed by the management committee which is responsible for formulating the strategies and policies of the charity including the exercising of financial controls.

Review of Activities

Hilpertown Village Hall is used by various clubs, teams and organisations for the educational, recreation and community benefit of the village.

The Charity is associated with a club (Hilpertown Village Club) which operates from the Hilpertown Village Hall premises. The running of the club is distinct and separate from the Charity's operation, however a Trustee of the Charity is involved in the financial control of the club. All profits/losses of the club are transferred to the Charity and feature in the balance sheet as a current asset. The cumulative total for 2020 was £5,828(2019 £13,665).

Financial Review

There was an increase in income during the year at £54,558 (2019 - £42,613). This increase is skewed by the receipt of central Government Coronavirus funding through the Job Retention Scheme £3,077, fully utilised for the payment of salaries, and a Small Business Grant of £10,000. The income figure above should therefore be viewed taking these amounts into consideration resulting in a true income figure of £41,481, representing a slight decrease.

General Fund

The net assets of the charity at 31st May 2020 are £169,823 of which £32,214 is held in the Coventry Building Society for the Hall Improvement Fund.

Investment Policy

Surplus funds are transferred to the bank deposit account or the building society.

Reserves Policy

Reserves are held to meet future maintenance requirements and to provide initial funding for any future development of the hall facilities.

Restricted Funds

During the course of the financial year the following grants were received:-

Hilpertown Parish Council	£26,96 reimbursement towards grounds maintenance
Hilpertown Parish Council	£1,000 grant towards the replacement lights in the main hall
Hilpertown Presents	£1,349 transfer of funds held - £500 to be ringfenced for future hall productions.

There are no other specifically restricted funds.

Approved by the Board of Trustees and signed on its behalf by

Trustee

 T. DAVIES

Trustee

 P.J. TURNER

Dated

28/7/2020

HILPERTON VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HILPERTON VILLAGE HALL

I have reviewed the financial statements on pages 6 to 9 for the year ending 31st May 2020 which comprise of the Statement of Financial Activities, the Balance Sheet and related notes. These financial statements have been prepared under the historical cost convention and accounting policies set out on page 8.

Respective responsibilities of trustees and independent examiner

As described on page 2 the Trustees are responsible for ensuring the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under the Charities Act 1993 and that an independent examination is needed.

As Independent Examiner I accept responsibility for examining the accounts, to follow the procedures laid down in the general directions given by the Charity Commissioners and to state whether any particular matters have come to my attention.

I have been appointed as independent examiner under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that act.

Basis of independent examiner's report

This examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Opinion

In my opinion the financial statements give a true and fair view of the state of affairs of the charity as at 31st May 2020 and of its income resources and application of resources in the financial year. These accounts have been properly prepared in accordance with the Charities Act 1993 and the Statement of Recommended Practice for Accounting and Reporting by Charities (Revised 2005).

Additional Comments

Signed



Dated

6/3/2021

Name

Beverley A Hodkinson

Address

34 The Croft, Trowbridge, Wiltshire

HILPERTON VILLAGE HALL
TRUSTEES REPORT FOR THE YEAR ENDING 31ST MAY 2020
STATEMENT OF FINANCIAL ACTIVITIES

INCOMING RESOURCES	2020	2019	
Grants and Donations			
Grants & Donations	2349	1701	
Fund Raising	364	439	
COVID-19 small business grant	10000		
CJRS funding	3077		
	15790	2140	
Charitable Activities - Hall Letting, Village Clubs etc			
Pre-school	200	200	
Misc Hire	10799	15742	
Football	500	1032	
Eon feed in	1118	984	
WI	165	205	
Scouts/ cubs/ beavers	1068	924	
Brownies	270	369	
60+	391	459	
Car Park	905	860	
Whist	925	1055	
Bingo	2495	3100	
100 club	1023	648	
Sundry	0	0	
Hall Events	3712	1936	
Flying Club	570	729	
Sequence Dance	2103	0	
Skittles	0	128	
U3A groups	1084	1351	
Slimmingworld	1539	647	
Exercise Classes - Padfit/Zumba/Flexercise	587	652	
Care Choice	780		
Club Surplus	-2837	166	
Damage deposit income	3285	1725	
Rounding Adjustment	-1	-7	
	30681	32739	
Rent Received from Lounge Bar	7512	7392	
Club surplus adjustment	0	-183	
Interest Receivable	575	525	
TOTAL INCOMING RESOURCES	54558	42613	
RESOURCES EXPENDED			
Hall Maintenance & Running Costs			
Services	6171	5679	
Phone & Broadband	1232	1154	
Waste	1229	1393	
Repairs and Renewals	2705	5125	
Insurance	1673	1608	
Licenses	953	1085	
Rates	0	0	
running costs	2025	2012	
Grounds Maintenance	26	446	
	16014	18502	
Hall Activities			
Bingo	294	273	
100 club	150	300	
Sundry	0	3	
hall event costs	977	838	
Fund Raising	19	20	
	1440	1434	
Salaries			
Wages	7992	8126	
Employer's Pension Contributions	122		
	8114	8126	
Repairs and Development			
Equipment in Year	0	0	
Grants & Donations	1305	0	
Hall Development	0	0	
	1305	0	
Administration & Accountancy	3766	3714	
Health & Safety	1425	1779	
Depreciation	534	667	
Damage deposit spend	3225	1175	
CJRS furlough spend	3077		
COVID-19 small business grant	0		
Rounding adjustment	0	-5	
TOTAL RESOURCES EXPENDED	38900	35392	
SURPLUS INCOME OVER EXPENDITURE	15658	7221	
NET MOVEMENT IN FUNDS	15658	7221	
FUND BALANCE AS AT 1ST JUNE 2019	154165	146944	
FUND BALANCE AS AT 31ST MAY 2020	169823	154165	

HILPERTON VILLAGE HALL
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MAY 2020

Balance Sheet						
for the Year ending 31st May 2020						
	2019/20			2018/19		
	£	£	£	£	£	£
Tangible Assets						
Property Improvements NBV		65498			65498	
Equipment NBV		2136			2670	
			67634			67634
Current Assets						
Lloyds Treasurers Account		10973			4806	
Lloyds Deposit Account		50552			32532	
Coventry Building Society		32214			31660	
Cash Income		99			706	
Debtors - club accrued surplus bf	13665			15848		
Less oversatement by £5000 in prev yr)				-5000		
plus surplus in year	-2837			4817		
less surplus transferred to Hall a/c	-5000			-2000		
(shown in HVH Club Accrual bank a/c)		5828			13665	
- grounds claim back 2019/20		3136			2696	
Debtors		437			150	
		103239			86215	
Current liabilities						
Prepaid income	0			0		
Creditors	1050			218		
		1050			218	
Net Assets			102189			85997
			169823			154165
Financed by						
Accumulated Fund as at 1st June 2019			154165			146944
Surplus Income over Expenditure			15658			7221
Accumulated Fund as at 31st May 2020			169823			154165
Reserved funds						
Hall Improvement Fund		32214				
Hilpertown Presents ringfenced fund		500				
			32714			
Unreserved funds			69475			
Tangible Assets			67634			
			169823			

These Financial Statements were approved on behalf of the Trustees by

Chairperson



Date 28/7/2020

Treasurer



Date 28/7/2020

HILPERTON VILLAGE HALL
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MAY 2020

NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention on the accruals basis and in accordance with the accounting principles set out in the SORP-Accounting for Charities

1.2 Tangible Fixed Assets

Fixed assets are shown at historical cost. Depreciation has been provided on the basis of 20% of the Net Book Value of total fixed assets held.

1.3 Allocation of Expenditure

Expenditure has been allocated between the main headings in the Statement of financial Activities on the basis of the type of activity to which they relate.

2. Investment Income

	2020	2019
Bank and Building Society interest	£575	£525

3. Taxation

No tax is charged in these accounts due to the charitable status

4. Fixed Assets

Cost	Property Improvements	Equipment	Total
As at 1st June 2019	65498	27565	93063
Additions in year			
As at 31st May 2020	65498	27565	93063
Depreciation			
As at 1st June 2019	0	24895	23394
Depreciation in Year	0	534	534
Cumulative Depreciation as at 31st May 2020	0	25429	25429
Net Book Values			
As at 31st May 2020	65498	2136	67634
As at 31st May 2019	65498	2136	67634

5. Cash at bank and in hand

	2020	2019
Lloyds Bank plc	£61525	£37338
Coventry Building Society	£31660	£31660

HILPERTON VILLAGE HALL
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MAY 2020

NOTES TO THE ACCOUNTS continued

6. The Charity is associated with a club (Hilpertown Village Club) which operates from the Hilpertown Village Hall Premises. The running of the club is distinct and separate from the Charity's operation, but a Trustee of the Charity is involved in the financial control of the club. All profit/losses of the club are transferred to the Charity and feature in the balance sheet as a current asset.

7. Funds held by the Charity

Of the funds held by the Charity the following are restricted

£32214 Hall Improvement Fund

£500 Hilpertown Presents Grant for use in future hall productions