

REGISTERED COMPANY NUMBER: 07566472 (England and Wales)  
REGISTERED CHARITY NUMBER: 1141885

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**  
**FOR**  
**REVIVE CHURCH**

**REVIVE CHURCH**

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**FOR THE YEAR ENDED 31 MARCH 2020**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of Revive Church are for the benefit of the public. They are as follows:

A) To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors/trustees from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors/trustees from time to time think fit ; and

C) To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

**Volunteers**

We have 350 active volunteers across all the 6 campuses in the charity and they are from the following teams:

- Leadership Coaching and Revive Academy
- Revive Team leaders
- Welcome Team
- Stewards
- Office Volunteers
- Tech Team, All Stars
- Revival Warriors
- Youth and the Worship Team

At an average level, these individuals will typically contribute about 4 hours per week.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Revive Church continued its missions and ministry throughout this period with Leaders summits, conferences, prayer events, several missions to nations, particularly in eastern Europe, Southern Europe and South America. All of these activities, and those listed directly below, have been significantly affected by the COVID pandemic and this is covered in the next main section.

Our youth clubs and toddler groups continued to grow, and youth work to reach struggling teens in Goole has grown significantly and has become widely recognised.

In order to increase our impact locally and regionally in church planting, caring for the needy and reaching those in need, we maintain the view that we need to continue to invest in our leadership development pipeline built off a streamed coaching and training programme for various leadership levels. Our dominant focus in this area over the last year has been the high capacity leadership development stream targeting all those involved in leading our campuses and departments - 45 staff and volunteers. This has enabled us to grow our work across 8 locations with a growing network of informally joined churches in the early stages.

We have referred to the guidance contained in the charities commission general guidance on public benefit and complied with section 17(5) of the 2011 charities act.

The trustees consider that the activities undertaken by Revive Church provide a public benefit to those who are members of the church and those in the wider community.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

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**ACHIEVEMENT AND PERFORMANCE**

**COVID impact - to the March 2020 and commentary on the whole of 2020 included**

The pandemic impact up to March 2020 and throughout the rest of 2020 to the time of writing this report, the charities activities have been significantly affected. The charity has complied with all COVID guidance and has had significant periods of no face to face to meetings, events and the like. The decision was taken very early in the pandemic to invest in an enhanced online presence and a purpose built TV studio was constructed in one of the rented properties. This has enabled Church services, virtual conferences, virtual youth and children work etc to continue the work of the charity. We have found that through this experience, we have grown the reach of our work with people from across the country and beyond regularly joining our services and events.

Charitable giving during the pandemic has dropped marginally but the drop in income from the large events has been the more significant factor. We assess the pandemic to have caused an overall 20% drop in our income. The furlough scheme has been utilised where staff roles have become unworkable / ineffective. In mid 2020, we took the decision to re-structure our employed staff organisation which resulted in a number of redundancies. This was done in the context of the pandemic but also with the realisation that our new normal post the pandemic will not be a return to the old organisation and ways of reaching our communities. This re-structure has brought our current cash flow back in to a healthy ongoing but small surplus even when furlough scheme payments are removed. With these changes, we do not see any material change to the health, financial risk profile and ongoing viability of the charity. During the pandemic period (June 2020), we completed the sale of the premises at Bridlington Avenue which has naturally enhanced our current cash in the bank. The longer term intent for this money is to support the new building project and this project has effectively paused during the period of pandemic uncertainty.

Our volunteers have been critical to the ongoing success of the charity and our new normal post the pandemic will maintain a greater reliance on our volunteer base.

During the pandemic we have enhanced the profile and emphasis of our pastoral care work whether that be to support staff or our congregation, visitors or general community outreach.

**FINANCIAL REVIEW**

**Reserves policy**

We currently follow the principles as laid out by SORP and specifically the guidance from the Charity Finance Group.

Over the long term and if in the absence of a live and financially active building project (or planned major expense activity) and with our desire to invest the majority of available funds in our charitable activities, then our normal stance would be a low level of minimum cash reserves and to adjust our flexible expenditure so as to dampen out unforeseen variances.

This results in a monthly cash reserves minimum policy of one month's salary expenditure which is approximately £25,000. The cash reserves upper limit is set at this lower figure plus 4 standard deviations which is approximately £115,000. Reserve levels outside of this band warrant debate and approval at a minuted Board meeting.

At the present time a major expense project currently exists and is the planned building project. This reserves policy will be reviewed and updated through the normal Director's meetings once a building start date is secured (full planning permission has been granted). As a matter of note, we are actively saving towards this new headquarters building project and although this does not affect our minimum reserves policy, the maximum reserves has been removed and our actual cash reserves are in excess of this figure but purely with the intent of supporting this intended project

**FUTURE PLANS**

Future plans include building a new headquarters for community impact, leadership development and training on Kingswood. We also intend to increase from the 8 locations we currently serve to 20, with new campuses (churches) and outreaches (clubs, services) across the region. Although not confirmed, post the pandemic, the way to achieve this same goal may change to a more blended model that includes a greater reliance of online activities. The new building project is also being reviewed and alternative ways to achieve a new permanent HQ are being considered. At the time of reporting, the new building project on Kingswood is making little practical progress.

We will continue to develop our leadership pipeline to release trained individuals to reach this target, and to support the recently set up pioneer team that leads the new ventures. We also perceive a slight drop in involvement among the younger generation, so we are focussing investment, staff appointments and opportunity on them to ensure a strong inter-generational future to our church.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association

**Recruitment and appointment of new trustees**

The company may by ordinary resolution appoint a person who is willing to act as either to fill a vacancy or as an additional director/trustee, provided the appointment does not cause the number of directors/trustees to exceed any number fixed by or in accordance with the Articles as the maximum number of directors/trustees.

**Induction and training of new trustees**

In the event that a new director is appointed to the board it shall be the responsibility of the Chair of the Board Directors to ensure appropriate information and if necessary training is available to ensure the new appointee can discharge their duties in a competent manner.

**Key management remuneration**

We use two benchmark salary points from the AoG (associate minister and minister) and treat these as firm guides for our equivalent roles. The most important benchmark is the minister role which is recorded in Directors meeting minutes. Deviation from these benchmarks can be proposed for reasons such as experience level, sustained performance etc. but must be approved by the non-paid Directors. Other paid roles are then remunerated in relation to these two benchmark salaries.

General cost of living pay increases are guided by the Government official inflation figures. For this financial year we awarded 2.1% and this was approved by the non-paid Directors.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Principal risks and uncertainties**

At a statistical level we are financially very stable. We have had a sustained period of growth over the last 12 years during which we averaged low double digit annual income growth. We have a mature leadership and Governance structure and as such, the ongoing charitable activities are deemed as low risk. The significant risk in front of the charity is the planned new building on Kingswood. The charity expenses include discretionary spend of over £100,000 per year (gifts to other groups, projects and conferences) which can be diverted at relatively short notice. During the pandemic period, this discretionary has been reduced due to very limited live / in person events. To balance this, the already mentioned staff redundancies were enacted. As already stated, the pandemic risks to the overall health and financial risk profile has not had a material effect on the charity (post the reduction in salaried staff). The principle risks looking forward and mitigating actions are as follows.

1. Income growth is less than forecast. Rather than the historical growth, a four year period of low financial growth has been modelled. Over this period the discretionary spend (giving, small projects and conferences) would be cut by 60% which would leave the charity with a small overall surplus.
2. The building project suffers cost overrun. Despite the current estimates carrying prudent contingencies, a 25% cost overrun above these contingencies has been modelled and that further fund raising was not available. This additional spend would add to the mortgage and the servicing burden. For year one, the discretionary spend would reduce by 30% and in year two by 10%. Future years would be unaffected
3. Mortgage interest rates rise and an increased rate of 7.5% has been modelled. The servicing cost burden for this is essentially the same as item 2 and the same approach would be taken.
4. The building project suffers delays in a way that means the costs are still incurred, but we cannot gain access to the new facility for a further year. This translates to additional rent costs etc. (the Academy). In the financial forecast this can be handled by a one year only 20% reduction in discretionary expenditure.
5. The underperformance of a key contractor to such a degree that inflicts a cost overrun risk as described in item 2. The first mitigating action is the appointment of DMP as our professional guides through this project. One of our Trustees has worked DMP before. The cost overrun consequence would be handled as described in item 2.
6. The building project start suffers delays. Although this is far from desirable, the hard consequences of this are relatively minor and this risk is deemed as acceptable.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07566472 (England and Wales)

**Registered Charity number**

1141885

**Registered office**

Kingswood House  
Ground Floor  
Ashcombe Road  
Hull  
HU7 3DD

**Trustees**

Rev. J. Cooper  
N. Lendon  
A. B. Akomolafe  
S. McKinlay  
Mrs. L. Dixon

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

Mr. N. Lendon

**Independent Examiner**

Mrs. H. Spauls  
F.C.A.  
12 Abbey Road  
GRIMSBY  
DN32 0HL

**Bankers**

Co-operative Bank plc  
P O Box 250  
Skelmerdale  
WN8 6WT

**Solicitors**

Geldards LLP  
Number One Pride Place  
Pride Park  
Derby  
DE24 8QR

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Revive Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 March 2021 and signed on its behalf by:

S. McKinlay - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
REVIVE CHURCH (REGISTERED NUMBER: 07566472)**

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**Independent examiner's report to the trustees of Revive Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of F.C.A. which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs. H. Spauls  
F.C.A.  
12 Abbey Road  
GRIMSBY  
DN32 0HL

31 March 2021



**REVIVE CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	462,970	88,467	551,437	686,151
<b>Charitable activities</b>	5				
Church		48,583	-	48,583	46,658
Other trading activities	3	665	-	665	4,458
Investment income	4	532	642	1,174	284
<b>Total</b>		<u>512,750</u>	<u>89,109</u>	<u>601,859</u>	<u>737,551</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Church		534,932	43,394	578,326	562,964
<b>NET INCOME/(EXPENDITURE)</b>		<u>(22,182)</u>	<u>45,715</u>	<u>23,533</u>	<u>174,587</u>
<b>Transfers between funds</b>	17	<u>2,190</u>	<u>(2,190)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(19,992)</u>	<u>43,525</u>	<u>23,533</u>	<u>174,587</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		543,809	454,534	998,343	823,756
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>523,817</u></u>	<u><u>498,059</u></u>	<u><u>1,021,876</u></u>	<u><u>998,343</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**BALANCE SHEET  
31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	514,570	92,843	607,413	583,920
<b>CURRENT ASSETS</b>					
Debtors	14	24,526	3,390	27,916	20,976
Cash at bank and in hand		1,716	411,826	413,542	423,587
		<u>26,242</u>	<u>415,216</u>	<u>441,458</u>	<u>444,563</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(16,995)	(10,000)	(26,995)	(30,140)
<b>NET CURRENT ASSETS</b>		<u>9,247</u>	<u>405,216</u>	<u>414,463</u>	<u>414,423</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>523,817</u>	<u>498,059</u>	<u>1,021,876</u>	<u>998,343</u>
<b>NET ASSETS</b>		<u>523,817</u>	<u>498,059</u>	<u>1,021,876</u>	<u>998,343</u>
<b>FUNDS</b>	17				
Unrestricted funds				523,817	543,809
Restricted funds				<u>498,059</u>	<u>454,534</u>
<b>TOTAL FUNDS</b>				<u>1,021,876</u>	<u>998,343</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2021 and were signed on its behalf by:

S. McKinlay - Trustee

**REVIVE CHURCH**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	31.3.20 £	31.3.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	23,683	208,513
Net cash provided by operating activities		23,683	208,513
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(34,902)	(24,134)
Interest received		1,174	284
Net cash used in investing activities		(33,728)	(23,850)
<b>Change in cash and cash equivalents in the reporting period</b>		(10,045)	184,663
<b>Cash and cash equivalents at the beginning of the reporting period</b>		423,587	238,924
<b>Cash and cash equivalents at the end of the reporting period</b>		413,542	423,587

The notes form part of these financial statements

**REVIVE CHURCH**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.20	31.3.19
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	23,533	174,587
<b>Adjustments for:</b>		
Depreciation charges	11,409	12,196
Interest received	(1,174)	(284)
(Increase)/decrease in debtors	(6,940)	10,571
(Decrease)/increase in creditors	(3,145)	11,443
<b>Net cash provided by operations</b>	<u>23,683</u>	<u>208,513</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.19	Cash flow	At 31.3.20
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	423,587	(10,045)	413,542
	<u>423,587</u>	<u>(10,045)</u>	<u>413,542</u>
<b>Total</b>	<u>423,587</u>	<u>(10,045)</u>	<u>413,542</u>

## **REVIVE CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before it becomes entitled to it.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Fixtures and fittings	- 20% Straight Line

Capitalisation Policy - only Fixed Assets costing in excess of £500 are capitalised.

Freehold property includes £280,000 for land costs, the land is not depreciated.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**2. DONATIONS AND LEGACIES**

	31.3.20	31.3.19
	£	£
Voluntary income	551,437	686,151

**3. OTHER TRADING ACTIVITIES**

	31.3.20	31.3.19
	£	£
Car park income	-	2,920
Other income	665	1,538
	<u>665</u>	<u>4,458</u>

**4. INVESTMENT INCOME**

	31.3.20	31.3.19
	£	£
Deposit account interest	1,174	284

**5. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.20	31.3.19
	£	£
Charitable activities	48,583	46,658

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Church	462,497	48,305	67,524	578,326

**7. GRANTS PAYABLE**

	31.3.20	31.3.19
	£	£
Church	48,305	41,309

The total grants paid to institutions during the year was as follows:

	31.3.20	31.3.19
	£	£
Colombia Child Care	7,000	7,000
Assemblies of God	3,600	3,600
Other Institutions	1,314	1,300
Heart for Honduras	840	840
New Life Support	-	625
Generation Builders	-	9,000
Karis House	1,300	1,100
Mission 24	1,800	1,800
Shake The Nation	-	100
	<u>15,854</u>	<u>25,365</u>

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**7. GRANTS PAYABLE - continued**

The total grants paid to individuals during the year was as follows:

	31.3.20	31.3.19
	£	£
Other Individuals	6,446	100
F & C Ford	1,200	1,200
D Taylor	1,800	1,800
D&M Cooper	6,000	6,000
R M Young	600	700
C Shore	1,200	2,400
Irene Charis	2,598	3,744
A Charis	7,200	-
Georgian Banov	1,895	-
Lucy Kenya	1,312	-
Sooter Nonhwange	2,200	-
	<u>32,451</u>	<u>15,944</u>

**8. SUPPORT COSTS**

	Other	Governance	Totals
	£	costs	£
Church	<u>62,844</u>	<u>4,680</u>	<u>67,524</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Independent examination fee	3,960	3,450
Other accountancy services	720	720
Depreciation - owned assets	<u>11,409</u>	<u>12,196</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.20	31.3.19
	£	£
Trustees' salaries	70,786	69,331
Trustees' social security	6,467	6,244
Trustees' pension contributions to money purchase schemes	<u>1,748</u>	<u>1,134</u>
	<u>79,001</u>	<u>76,709</u>

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year

	£	£	31.3.2020	31.3.2019
	J. Cooper	N. Lendon	£ Total	£ Total
Trustees' salaries	45,268	25,518	70,786	69,331
Trustees' social security	4,426	2,041	6,467	6,244
Trustees' pension contributions	<u>1,167</u>	<u>581</u>	<u>1,748</u>	<u>1,134</u>
	<u>50,861</u>	<u>28,140</u>	<u>79,001</u>	<u>76,709</u>

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**10. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**11. STAFF COSTS**

	31.3.20	31.3.19
	£	£
Wages and salaries	299,452	270,394
Social security costs	21,089	18,787
Other pension costs	6,271	3,630
	<u>326,812</u>	<u>292,811</u>

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
	17	16
Church	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £131,391 (2019 - £128,689)

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	465,397	220,754	686,151
<b>Charitable activities</b>			
Church	46,658	-	46,658
Other trading activities	4,458	-	4,458
Investment income	284	-	284
<b>Total</b>	<u>516,797</u>	<u>220,754</u>	<u>737,551</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church	528,487	34,477	562,964
<b>NET INCOME/(EXPENDITURE)</b>	<u>(11,690)</u>	<u>186,277</u>	<u>174,587</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	555,499	268,257	823,756
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>543,809</u>	<u>454,534</u>	<u>998,343</u>



**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2019	594,840	120,452	715,292
Additions	27,768	7,134	34,902
At 31 March 2020	622,608	127,586	750,194
<b>DEPRECIATION</b>			
At 1 April 2019	26,740	104,632	131,372
Charge for year	4,986	6,423	11,409
At 31 March 2020	31,726	111,055	142,781
<b>NET BOOK VALUE</b>			
At 31 March 2020	590,882	16,531	607,413
At 31 March 2019	568,100	15,820	583,920

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Other debtors	27,916	20,976

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	6,964	8,938
Social security and other taxes	5,099	6,231
Other creditors	14,932	14,971
	26,995	30,140

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.20 £	31.3.19 £
Within one year	7,665	3,648
Between one and five years	-	3,648
	7,665	7,296

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**17. MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	543,809	(22,182)	2,190	523,817
<b>Restricted funds</b>				
Building project improvements	454,534	43,820	(920)	497,434
Other	-	1,895	(1,270)	625
	<u>454,534</u>	<u>45,715</u>	<u>(2,190)</u>	<u>498,059</u>
<b>TOTAL FUNDS</b>	<u>998,343</u>	<u>23,533</u>	<u>-</u>	<u>1,021,876</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	512,750	(534,932)	(22,182)
<b>Restricted funds</b>			
Building project improvements	82,453	(38,633)	43,820
Other	6,656	(4,761)	1,895
	<u>89,109</u>	<u>(43,394)</u>	<u>45,715</u>
<b>TOTAL FUNDS</b>	<u>601,859</u>	<u>(578,326)</u>	<u>23,533</u>

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	555,499	(11,690)	543,809
<b>Restricted funds</b>			
Building project improvements	268,117	186,417	454,534
Other	140	(140)	-
	<u>268,257</u>	<u>186,277</u>	<u>454,534</u>
<b>TOTAL FUNDS</b>	<u>823,756</u>	<u>174,587</u>	<u>998,343</u>

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	516,797	(528,487)	(11,690)
<b>Restricted funds</b>			
Building project improvements	220,754	(34,337)	186,417
Other	-	(140)	(140)
	<u>220,754</u>	<u>(34,477)</u>	<u>186,277</u>
<b>TOTAL FUNDS</b>	<u><u>737,551</u></u>	<u><u>(562,964)</u></u>	<u><u>174,587</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	555,499	(33,872)	2,190	523,817
<b>Restricted funds</b>				
Building project improvements	268,117	230,237	(920)	497,434
Other	140	1,755	(1,270)	625
	<u>268,257</u>	<u>231,992</u>	<u>(2,190)</u>	<u>498,059</u>
<b>TOTAL FUNDS</b>	<u><u>823,756</u></u>	<u><u>198,120</u></u>	<u><u>-</u></u>	<u><u>1,021,876</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,029,547	(1,063,419)	(33,872)
<b>Restricted funds</b>			
Building project improvements	303,207	(72,970)	230,237
Other	6,656	(4,901)	1,755
	<u>309,863</u>	<u>(77,871)</u>	<u>231,992</u>
<b>TOTAL FUNDS</b>	<u><u>1,339,410</u></u>	<u><u>(1,141,290)</u></u>	<u><u>198,120</u></u>

The building fund was established for improvements to the premises at Bridlington Avenue, Hull and is also now generating funds for the purchase of a new church building.

Other restricted funds include small donations for specific projects or missions trips.

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**17. MOVEMENT IN FUNDS - continued**

Transfers into the general fund are in relation to assets that have been purchased from restricted income where the restrictions have been met.

**18. EMPLOYEE BENEFIT OBLIGATIONS**

The charity makes contributions for all of its employees into a defined contribution schemes. The amount charged to the Statement Of Financial Activities during the year was £6,271 (2019 - £3,630) and the amount payable at the balance sheet date was £1,198 (2019 - £711).

**19. RELATED PARTY DISCLOSURES**

Donations made by Trustees to the charity during the year amounted to £45,718 (2019 - £52,584).

**20. POST BALANCE SHEET EVENTS**

Freehold property in tangible fixed assets includes a property at Bridlington Avenue, Hull. This property was sold on 30 June 2020. At 31 March 2020 the cost of the property has been written down to the sale proceeds.