

REGISTERED COMPNY NUMBER :03057516

REGISTERED CHARITY NUMBER:1164696

**REPORT OF THE TRUSTESS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2020
FOR
SEDFIELD OUT OF SCHOOL FUN CLUB LTD**

SEDGEFIELD OUT OF SCHOOL FUN CLUB LTD
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FOR THE YEAR ENDED 31ST MAY 2020

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SEDGEFIELD OUT OF SCHOOL FUN CLUB LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MAY 2020

TRUSTEES: Nichola Hardy
Alison Jane Usher
Andrea Cox
Deanne Taylor - Resigned 11th March 2020
Dudley Waters
Susan Blakemore

REGISTERED OFFICE: Rectory Row
Sedgefield
Stockton on Tees
Cleveland
TS21 2BJ

REGISTERED COMPANY NO: 03057516 (England and Wales)

REGISTERED CHARITY NO: 1041230

ACCOUNTANTS Kyle Cannings Limited
4a Front Street
Sedgefield
Stockton on Tees
Cleveland
TS21 3AT

**SEDGEFIELD OUT OF SCHOOL FUN CLUB LTD
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST MAY 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

NAMES OF TRUSTEES

The following people served as trustees during the year:

Nichola Hardy
Alison Jane Usher
Andrea Cox
Deanne Taylor – Resigned 11th March 2020
Dudley Waters
Susan Blakemore

INTRODUCTION AND LEGAL STATUS

The constitution was adopted on 29th June 1994 (as amended 3rd July 2003). The Charity was registered on 4th October 1994 and incorporated on 17th May 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

(a) Governing Document

The Charity is controlled by its governing document, a constitution.

(b) Trustees selection method

Anyone who is willing to stand can be appointed a trustee. However, they must not be disqualified from acting as a director or trustee. In addition all potential trustees need to obtain the necessary clearance from Offsted.

Objectives and Activities

The Charity's objectives are to:

- (1) Provide facilities for the daily care, recreation and education of children during out of school hours and school holidays
- (2) To advance the education and training of persons in the provision of such care, education and recreational activities.

Public Benefit

In practice this covers the following areas – Sedgefield, Bishop Middleham, Fishburn and Bradbury.

Achievements and Performance

The main achievement of the Charity during the year are contained within the Chair's statement.

Reserves Policy

All reserves are kept solely for the benefit of the Charity. The general policy is to keep three months wages costs in reserve in case of either redundancy or if the Charity has to close for any reason. In previous years reserves were built up to finance the new building.

Small Companies Provisions

The report has been prepared in accordance with the provisions in Part 15 of the Companies House Act 2006 applicable to Companies subject to small Companies' regime

The report was approved by the board and signed by its order

ON BEHALF OF THE BOARD

.....
Andrea Cox

Date

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31ST MAY 2020

	31.5.20	31.5.19
Notes		
Incoming Resources from Charitable Activities	96551	87019
Cost of sales	84,021	74,692
GROSS PROFIT	12,530	12,327
Administrative expenses	13,548	12,952
OPERATING (LOSS)/PROFIT	-1,018	-625
Interest receivable and similar income	19	38
(LOSS)/PROFIT BEFORE TAXATION	-999	-587
Tax on (loss)/profit	0	0
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	<u>-999</u>	<u>-587</u>

These notes form part of these financial statements

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

**BALANCE SHEET
AS AT 31ST MAY 2020**

		31.5.20	31.5.19
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	172,020	175,858
CURRENT ASSETS			
Cash at bank and in hand		19,379	18,382
CREDITORS			
Amounts falling due within one year	9	<u>5,400</u>	<u>7,242</u>
NET CURRENT ASSETS/(LIABILITIES)		13,979	<u>11,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>185,999</u>	<u>186,998</u>
FUNDS	11		
Unrestricted funds		<u>185,999</u>	<u>186,988</u>
TOTAL FUNDS		<u>185,999</u>	<u>186,988</u>

The directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006.

However in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by the Independent Examiner whose report appears on page 7.

Members have not required the Company to obtain an audit in accordance with Section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 13 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on And were signed by:

..... Trustee

These notes form part of these financial statements

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2020**

1. STATUTORY INFORMATION

Sedgefield Out of School Fun Club Ltd. is a private company, limited by shares, registered in England Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standards for Smaller Entities (effective April 2008) the Companies act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been calculated under headings that aggregate all cost related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	-2% on cost
Plant and machinery etc	-10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

3. ACTIVITIES FOR GENERATING FUNDS

	2020	2019
	£	
Sundry income	96,551	87,019

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MAY 2020

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account Income	<u>19</u>	<u>38</u>

5. NET INCOMING/(OUTGOING) RESOURCES

This is stated after charging/(crediting)

	2020	2019
	£	£
Depreciation - owned assets	<u>3,838</u>	<u>3,450</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2019 nor for the year ended 31st May 2018.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st May 2019 nor for the year ended 31st May 2018.

7. STAFF COSTS

	2020	2019
	£	£
Salaries and Social security costs	<u>77,571</u>	<u>65,238</u>

The average number of full time equivalent employees in the year was as follows

	2020	2019
Fundraising	0	0
Charitable Activities	0	0
Governance - Other	2	2

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MAY 2020**

8. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
As at 1st June 2019	207,944	34,785	242,729
Additions	<u>0</u>	<u>0</u>	<u>0</u>
As at 31st May 2019	<u>207,944</u>	<u>34,785</u>	<u>242,729</u>
DEPRECIATION			
As at 1st June 2018	49,681	17,190	66,871
Charge for the year	<u>2,079</u>	<u>1,759</u>	<u>3,838</u>
As at 31st May 2019	51,760	18,949	70,709
NET BOOK VALUE			
As at 31st May 2019	<u>156,184</u>	<u>15,836</u>	<u>172,020</u>
As at 31st May 2018	<u>158,263</u>	<u>17,595</u>	<u>175,858</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	948	941
Other creditors	<u>4,452</u>	<u>6,301</u>
	<u>5,400</u>	<u>7,242</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SEDGEFIELD OUT OF SCHOOL FUN CLUB LTD

I report on the accounts for the year ended 31st May 2020 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 43 of the 1993 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7) (b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
 - To keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Kyle Cunnings Ltd
Independent Examiner
4a Front Street
Sedgefield
Stockton on Tees
TS21 3AT

Date

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2020**

	2020	2019
	£	£
INCOMING RESOURCES	96551	87019
Cost of Sales		
Arts & crafts, Toys	869	4,947
Refreshments	1,660	1,961
Excursions	2,570	1,734
Wages	77,571	65,238
Pensions	<u>1,351</u>	<u>812</u>
GROSS SURPLUS	84,021	74,692
Investment Income		
Deposit account interest	19	38
Total Incoming resources	12,549	12,365
Expenditure		
Rent		
Rates and Water	500	500
Light and eat	452	216
Insurance	871	1,365
Telephone	987	868
Postage and stationery	1,215	946
Repairs and maintenance	751	259
Safety & Security	2,776	2,459
Household Cleaning	0	0
Training Fees	541	525
Subscriptions	526	510
Sundry expenses	330	418
Accountancy Fees	261	696
Legal Fees	500	400
Freehold property - Depreciation	0	340
Plant and Machinery - Depreciation	2,079	2,079
	1,759	1,371
	<u>13,548</u>	<u>12,952</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR	-999	-587

These notes form part of these financial statements