

Charity Registration No. 1168542

**THE JEET & KUKI SANDHU CHARITABLE FOUNDATION**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2020**

# THE JEET & KUKI SANDHU CHARITABLE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr A S Sandhu  
Mrs K K Sandhu  
Mr R S Sandhu  
Mr S S Sandhu

**Charity number**

1168542

**Principal address**

2 Wellington Road  
St John's Wood  
London  
NW8 9SP

**Independent examiner**

Higgisons  
Higgison House  
381-383 City Road  
London  
EC1V 1NW

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# THE JEET & KUKI SANDHU CHARITABLE FOUNDATION

## CONTENTS

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	<b>Page</b>
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Statement of financial position	4
Notes to the financial statements	5 - 7

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# THE JEET & KUKI SANDHU CHARITABLE FOUNDATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2020**

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The trustees present their report and financial statements for the year ended 5 April 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### Objectives and activities

The Trust's objects are the advancement of health or saving of lives, disability and the prevention or relief of poverty.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

### Achievements and performance

The Charity has continued to meet its objectives, and during the year has made donations totalling £27,400, including support for the Oxford India Centre Scholarship Programme, which provides funding for talented Indian graduate students who would not otherwise be able to take up their places at Oxford.

### Financial review

The Income and Expenditure account is shown on page 2.


The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A S Sandhu  
Mrs K K Sandhu  
Mr R S Sandhu  
Mr S S Sandhu

The trustees' report was approved by the Board of Trustees.

  
.....  
**Mr R S Sandhu**  
Trustee  
Dated: 31/3/2021

# THE JEET & KUKI SANDHU CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE JEET & KUKI SANDHU CHARITABLE FOUNDATION

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I report to the trustees on my examination of the financial statements of The Jeet & Kuki Sandhu Charitable Foundation (the Trust) for the year ended 5 April 2020.

#### **Responsibilities and basis of report**

As the trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Shillinglaw FCA

Higgison House  
381-383 City Road  
London  
EC1V 1NW

Dated: 31 March 2021

# THE JEET & KUKI SANDHU CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2020

	Notes	2020 £	2019 £
<b><u>Income from:</u></b>			
Donations and legacies	3	25,400	2,000
<b><u>Expenditure on:</u></b>			
Charitable activities	4	27,400	-
Other	7	404	280
<b>Total resources expended</b>		<b>27,804</b>	<b>280</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(2,404)</b>	<b>1,720</b>
Fund balances at 6 April 2019		2,426	706
<b>Fund balances at 5 April 2020</b>		<b>22</b>	<b>2,426</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

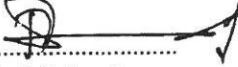
# THE JEET & KUKI SANDHU CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2020

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Cash at bank and in hand		1,342		3,386	
<b>Creditors: amounts falling due within one year</b>	8	(1,320)		(960)	
Net current assets			22		2,426
<b>Income funds</b>					
Unrestricted funds			22		2,426
			22		2,426

The financial statements were approved by the Trustees on 31/3/2021

  
 .....  
 Mr R S Sandhu  
 Trustee

# THE JEET & KUKI SANDHU CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2020

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### 1 Accounting policies

#### Charity information

The Jeet & Kuki Sandhu Charitable Foundation is a registered charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# THE JEET & KUKI SANDHU CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	25,400	2,000

# THE JEET & KUKI SANDHU CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

### 4 Charitable activities

	2020	2019
	£	£
Charitable expenditure	27,400	-

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

### 6 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

### 7 Other

	2020 £	2019 £
Accountancy	360	240
Bank charges	44	40
	404	280

### 8 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	1,320	960