

Charity number: 1157567

The Mathiesen Centre Trust

Report and Financial Statements 31st March 2020

The Mathiesen Centre Trust

Reference and administrative details

For the year ended 31st March 2020

Charity number 1157567

**Principle office
and operational
address**

Mathiesen Centre
Mathiesen Road
Bradville
Milton Keynes
MK13 7AG

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Karl John Lane (Chair)

Allan Calverley

Beverley Calverley

Sue Germain

Bankers

HSBC

Milton Keynes

The Mathiesen Centre Trust

Report of the trustees

For the year ended 31st March 2020

The trustees present their report and the financial statements for the year ended 31st March 2020.

Reference and administrative information set out on pages 1 of this report.

The financial statements are a true representation of the position of the organisation.

Structure, governance and management

The organisation is a Charitable Incorporated Organisation, established on 20 June 2014. The CIO was established under a constitution of a Charitable Incorporated Organisation whose only voting members are its charity Trustees.

The board

The Mathiesen Centre Trust is governed by a board of trustees, whose principal responsibilities are the setting and monitoring of the strategic direction of the organisation and the establishment of policy. All trustees give their time voluntarily and receive no financial benefits from the charity.

Ensuring that our work delivered our aims

The trustees hold a strategy meeting each year to review the future direction of the organisation and ensure that it remains focused on the charity's purposes.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning our future activities. The trustees have not identified any detriment or harm. During the year the board of trustees met formally four times.

Risk management

The board of trustees has ultimate responsibility for the management of risk. During the year, the board reviewed and updated the form and content of the risk register. Risk management is integrated with planning and budgeting and the organisation is committed to developing understanding of a risk-aware approach to working. The board keeps major risks under regular review.

Public benefit statement

The trustees confirm that they have due regard to the Charity Commission's general guidance on public benefit. Later paragraphs of this report sets out the purpose and objectives of the Mathiesen Centre Trust, outline our core beliefs, the focus of our work and how we ensured that our work delivered our aims, and

identified our beneficiaries. The trustees are satisfied that the aims and objectives of the charity meet the public benefit requirement; and that the charity's activities are in support of those aims.

Objectives and activities

Purpose and objectives

The Mathiesen Centre Trust exists to benefit the residents of Bradville and the neighbourhood of Milton Keynes, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Core beliefs

The Mathiesen Centre Trust works to provide access to spaces suitable for the operation of community groups, faith groups and society to the betterment of our community.

The Mathiesen Centre Trust achieves change through:

- Improvement of Social Welfare and access to facilities of community recreation
- Promotion of an open and inclusive community
- Exchange of ideas and provision of education
- Links with bodies, voluntary and statutory agencies

Chair of the board of trustees

This year represented a major success for the organisation as we delivered on our commitment for the complete refurbishment of our main delivery areas. These changes have been warmly welcomed by our service users who have expressed their enjoyment of the new environment and modern facilities.

Once again, a wide spectrum of users has used our facilities over the course of the year represented by a wide range of backgrounds and ages.

Our facilities have continued to include faith groups, charities, sports clubs, health-wellbeing, and support groups. Over the course of this year groups using our facilities have delivered over 15,000 hours of engagement time.

The organisation enjoyed a stable income and whilst a loss was recorded for the year this was in direct response to the major improvement made to the building and its facilities.

Our reserves remain strong and income levels remained stable during the period.

As I pen this report, we have been liaising with our groups around the possible suspension of access because of COVID-19. We have decided to suspend all charges to our user groups for the entirety of the effected period. We have conducted a risk assessment of our facilities in relation to its use and will continue to monitor the situation closely.

We remain confident that due our prudent financial approach and strong reserves we will be able to continue to support users groups as the situation develops.

The Mathiesen Centre Trust

Formerley Mathiesen Youth and Community Centre

For the Year Ended 31 March 2020

The Mathiesen Centre Trust
Formerley Mathiesen Youth and Community Centre

For the Year Ended 31 March 2020

Report

I have examined the financial records of the above I can report that the accounts presented show a fair and accurate representation of the facts.

A handwritten signature in black ink, appearing to be 'A Calverley', written over a horizontal line.

Mr A Calverley
12 High Thorn Piece
Redhouse Park
Milton Keynes
MK14 5FR

Tel 01908 613300

The Mathiesen Centre Trust

Formerley Mathiesen Youth and Community Centre

For the Year Ended 31 March 2020

	2020	2019
Bank Accounts Opening		
Deposit Account	48,043	48,043
Current Account	107,652	95,795
TOTAL	155,695	143,838
Income		
Facility Hire	44,199	41,943
Expenditure		
Light and Heating	3,801	3,492
Rates (Refunds)	-	1,894
Cleaning Charges & Materials	4,785	4,720
Telephone, Fax, Internet	1,243	1,109
Activities	-	-
Equipment	-	6,187
Repairs & Maintenance	2,138	2,110
Grounds Maintenance	1,100	1,400
Building Enhancement	47,085	2,231
Waste Disposal	633	680
Photocopying Service	-	-
Professional Services	2,118	1,513
Water Charges	2,196	2,714
Insurance and Affiliation	2,907	3,344
Fire Alarm and Security	3,056	1,969
Miscellaneous	384	511
	71,445	30,086
Net Income over Expenditure	- 27,246	11,857
Bank Accounts Closing		
Deposit Account	48,043	48,043
Current Account	80,406	107,652
TOTAL	128,449	155,695

The Mathiesen Centre Trust
Formerley Mathiesen Youth and Community Centre

For the Year Ended 31 March 2020

Notes

- 1) With the confidence of managing our reserves and incomes exceeding expenditure we embarked upon major renovations of our main community hall and total replacement of our heating boiler and associated controls. Total cost £47,000
- 2) Excluding the above our costs were controlled at £24,000 against a slight increased income of £44,000
- 3) Reserves of £128,000 6 months cost cover and for building and furniture improvements

4) **COVID 19**

The centre was closed from the end of March 2020
All operating systems of the building have been minimised
All costs are under strict control

Our reserves can keep us going for at least 5 years if not more

We will survive and we will return to support our community

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Formerley Mathiesen Youth and Community Centre

For the Year Ended 31 March 2020

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