



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	07	2019		30	06	2020

Section A Reference and administration details

Charity name Thursley Village Hall CIO

Other names charity is known by

Registered charity number (if any) 1167105

Charity's principal address Dye House Road

Thursley

Surrey

Postcode

GU8 6QD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Clea Beechey	Chairman		
2	Valerie Ferris	Treasurer		
3	Dene Mills	Secretary		Thursley Club/Parochial Church Council
4	Amanda Hall	Deputy Chairman & Deputy Treasurer		
5	Andrea MacKenzie-Beevor	Fundraising		
6	Gabrielle Brine			
7	Alison Hanbury	Health & safety – building project		
8	Tim Walsh			History Society
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Elected/re-elected at AGM open to all villagers in the parish of Thursley (incorporating Thursley, Pitch Place, Bowlhead Green and Warren Park). Representatives of various local groups (eg Parish Council, Cricket Club etc) may be put forward for election at AGM.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are to establish and run a village hall and to promote for the benefit of the inhabitants of Thursley and the neighbourhood ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Thursley Village Hall is a community building in the heart of the village, run for the benefit of the local inhabitants. The charity's trustees' duties fall mainly into the following areas:

1. Encouraging the use of the Hall by as wide a range of local inhabitants as possible.
2. Raising money to maintain and improve the building and grounds, mainly by hiring out the Hall/renting out the flat, but also by putting on fundraising events.
3. Ensuring the building and grounds are kept in a good state of repair.

Main activities undertaken for the public benefit:

1. The Hall is rented out to Butterflies nursery school each weekday, which is of benefit to local working families.
2. The flat provides relatively cheap accommodation for a local family or sharers.
3. The Hall is an attractive and good value venue for private hire for, for example, weddings, private parties, children's parties, fundraising events, sporting meets, dog clubs, band rehearsals etc.
4. There is a weekly table tennis club.
5. There are three Horticultural Shows a year.
6. There are local History Society exhibitions.
7. The following events take place annually: Children's Christmas Party; Scarecrow Trail; Pancake Race; Quiz Night; Christmas/Summer Fair, Dog Walking Trail
8. Professional theatre shows from Farnham Maltings are produced
9. The Hall is the venue for the regular meetings of the Parish Council and Horticultural Society.

The Trustees are all aware of what constitutes the public benefit as defined by the Charity Commission.

The Trustees are supported by a fantastic network of local volunteers, whose contribution is invaluable.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The achievements of the charity can be split into two main areas: building improvements and community events.

Regarding building improvements, the following are the main things that have been achieved throughout the period of this report:

1. We have employed the services of an architect to help us put together the extension/ improvement to the hall for the future. Once the plans are ready, we shall put a planning application with Waverley Borough Council.
2. The hedges around the entire property have been cut back and maintained by a professional.

The following community events have been put on, all of which were very well attended and enjoyed by large numbers of locals of all ages, and all of which raised funds towards the Hall's renovation fund:

1. Rock The Roof concert (Sept 2019)
2. Dog Walking Trail (Sept 2019)
3. Scarecrow Trail (October 2019)
4. Xmas Fair (November 2019)
5. Theatre Play (December 2019)
6. Pancake Race (Feb 2020)

Unfortunately, Covid happened and we haven't been able to have any events after the Pancake race.

All meetings and activities have been stopped.

The nursery has stayed opened for key workers children, however we gave them a rebate in the rent.

The flat stayed empty for 3 and a half months, therefore losing on the rental income.

We took part in a photo competition organised by our insurance company in order to potentially win a money prize.

We successfully applied to 3 grants :

The National Lottery gave us £10,000 in November

The Garfield Weston Trust gave us £7,500 in April

ACRE has agreed to give us £14,850 next year when we start the work on the roof and windows.

Section E Financial review

Brief statement of the charity's policy on reserves

The trustees aim to keep a minimum of £40,000 in reserve.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Clea Beechey	Valerie Ferris
Position (eg Secretary, Chair, etc)	Chairman	Treasurer
Date	17 – 11-2020	

THURSLEY VILLAGE HALL CIO, THURSLEY, SURREY

**FINANCIAL STATEMENTS
OF THE
COMMITTEE OF MANAGEMENT**

For the Year Ended 30th June 2020

THURSLEY VILLAGE HALL CIO

THURSLEY VILLAGE HALL
DYE HOUSE ROAD
THURSLEY
SURREY
GU8 6QD

Registered Charity No.	1167105
Chairman	Clea Beechey
Treasurer	Valerie Ferris
Secretary	Dene Mills
Bankers	Lloyds Bank plc
Investment Managers	Charities Investment Managers Ltd
Independent Examiner	Jan Buckett - JMB Accounting Ltd

Thursley Village Hall CIO
Statement of Financial Activities
For the Year Ended 30th June 2020

	2020		2019	
	£	£	£	£
Incoming Resources				
Income from lettings				
Rent from flat and nursery	22,845		29,050	
Hirings	3,167		2,963	
Fundraising	5,681		3,647	
Miscellaneous - internet facility	1,560		1,560	
Grants and donations	18,346		304	
Bank Interest	74		44	
For the Dividends	3,063		2,823	
Total Incoming Resources		54,736		40,390
Resources Expended				
Charitable Expenditure				
Caretaker/Hall Manager/Gardener/Cleaner	4,782		3,021	
Fundraising costs	980		1,808	
Rates and licences	1,023		777	
Insurance	2,571		2,823	
Utilities - electricity and telephone	7,990		8,178	
Waste disposal and cleaning	3,148		3,070	
Repairs, renewals and maintenance	4,119		2,156	
Roof repairs	2,868		-	
Replacement of radiators	-		-	
Installing 3 phase electricity	-		10,744	
Architect/Planning fees/Surveyor	6,362			
Sundry	64		102	
Depreciation	9,664		9,619	
Accountancy	456		456	
	<u>44,027</u>		<u>42,754</u>	
Governance Costs				
Independent examination	120		120	
Legal re valuation	-		954	
Change of name	-		-	
	<u>120</u>		<u>1,074</u>	
Management & Administration Costs				
Marketing	75		119	
Stationery and computer	26		7	
Bank charges	60		60	
	<u>161</u>		<u>186</u>	
Total Resources Expended		44,308		44,014
Net Incoming Resources (Deficit)		<u>10,429</u>		<u>- 3,624</u>
Unrealised gain on investments		1,029		1,790
Net movement in funds for the year		<u>11,458</u>		<u>- 1,834</u>

Thursley Village Hall CIO
Balance Sheet
As at 30th June 2020

	Notes	2020		2019	
		£	£	£	£
Fixed Assets					
Tangible assets	2	544,083		553,297	
Investments	3	<u>87,342</u>		<u>83,339</u>	
			631,425		636,636
Current Assets					
Debtors	4	-		-	
Stock		450		317	
Petty cash		239		239	
Cash at bank		<u>56,199</u>		<u>39,663</u>	
		<u>56,888</u>		<u>40,219</u>	
Current Liabilities					
Accruals	5	<u>1,152</u>		<u>1,152</u>	
		<u>1,152</u>		<u>1,152</u>	
Net Current Assets			55,736		39,067
Total Net Assets			<u>687,161</u>		<u>675,703</u>
Total Funds					
Opening balance transferred		675,703		677,537	
Net movement in funds in the year		11,458		- 1,834	
Balance as at 30th June 2020			<u>687,161</u>		<u>675,703</u>

Approved by:

Clea Beechey
Chairman

Clea Beechey

Dene Mills
Secretary

Dene Mills

Valerie Ferris
Treasurer

Valerie Ferris

Date

25/03/21

Thursley Village Hall CIO
Notes for the Financial Statements
For the Year Ended 30th June 2020

1 Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with all relevant accounting standards and comply with the Statement of accounting of Standard Accounting Practice 'Accounting by Charities'. In preparing the financial statements the Charity has followed best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (FRS102 SORP 2016)

b) Investments

Investments are managed under discretionary agreements by:

- M & G Accumulation Units - Charities Investment Managers Limited
- COIF Permanent Endowment & Accumulation Units - COIF Investment Management Ltd

From 1st January 2011 income accumulated quarterly into the M&G Accumulation units is reported as dividend income with a corresponding addition to the cost of units held.

c) Incoming Resources

Grants and donations are included in the period to which they relate. Investment income is accounted for on an accruals basis, inclusive of tax recoverable.

d) Resources Expended

Resources expended are charged to the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. The costs associated with generating funds are included as incurred. Management and administration costs are those associated with the general running of the charity.

e) Charitable Expenditure

This includes all the costs associated with activities and sundry expenditure associated with the premises in addition to the costs incurred in staffing.

f) Fixed Assets

Fixtures, furniture and equipment whose historic cost is unknown and additions under £500 per item are not capitalised in the Balance Sheet. The fixtures and fittings are depreciated at 10% on cost. The property is depreciated over its useful life of 50 years. An independent valuation of the land and property was given as £550,000 at 6th December 2018. The valuation has been uplifted by 29 months, so £578,000 used as at 1st July 2016. The land proportion of this value is estimated at 20%

g) Taxation

As a qualifying charity, Thursley Village Hall CIO is not liable to UK taxation.

h) Staff Costs and Number

There were no employees paid by the charity during the year.

i) Trustees' Expenses

During the year, no trustees were paid any expenses, apart from reimbursement of costs incurred for incidental items and services used in the general running of the village hall.

Thursley Village Hall CIO
Notes to the Financial Statements
For the Year Ended 30th June 2020

	2020		2019	
	£	£	£	£
2 Tangible Fixed Assets - Land and Freehold Buildings				
	<u>Building</u>	<u>Land</u>	<u>Building</u>	<u>Land</u>
Cost at 1st July 2019	462,400	115,600	462,400	115,600
Additions	-	-	-	-
Cost at 30th June 2020	462,400	115,600	462,400	115,600
<u>Depreciation</u>				
Depreciation b/f	27,744		18,496	
Provision for the year	9,248		9,248	
Depreciation at 30th June 2020	36,992		27,744	
<u>Net Book Value</u>	425,408	115,600	434,656	115,600
2 Tangible Fixed Assets - Fixtures and Fittings				
Cost at 1st July 2019	3,715		1,775	
Additions	450		1,940	
Cost at 30th June 2020	4,165		3,715	
<u>Depreciation</u>				
Depreciation b/f	674		303	
Provision for year	416		371	
Depreciation at 30th June 2020	1,090		674	
<u>Net Book Value</u>	3,075		3,041	
Total Net Book Value of Tangible Fixed Assets	544,083		553,297	
3 Fixed Asset Investments - at market value				
The value of investments at 30th June 2019				
M&G Charifund Accumulation units	25,920		25,920	
COIF Income units	1,673		1,631	
COIF Accumulation units	18,913		17,866	
The Total value of investments at 30th June 2020 was as follows:				
215 M & G Charifund Accumulation units	58,139		55,664	
173 COIF Permanent Endowment units	2,890		2,818	
139 COIF Accumulation units	26,313		24,857	
Total Fixed Asset Investment	87,342		83,339	
Movement in market Value				
Market value brought forward 1st July 2019	83,339		78,813	
Acquisitions and income reinvested	2,974		2,736	
Disposals	-		-	
Cash on revaluation	1,029		1,790	
Market value carried forward 30th June 2020	87,342		83,339	
Historic cost	636,636		639,789	

Thursley Village Hall CIO
Notes to the Financial Statements
For the Year Ended 30th June 2020

	2,020	2,019
	£	£
4 Debtors		
Lettings	-	-
5 Accruals and accrued Income		
Accountancy and Independent Examiner's fee (for 2 years)	1,152	1,152
	<u>1,152</u>	<u>1,152</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Thursley Village Hall CIO

**On accounts for the year
ended**

30th June 2020

**Charity no
(if any)**

1167105

Set out on pages

1 - 2

(remember, to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2020

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

2nd April 2021

Name:

Janice M Buckett

**Relevant professional
qualification(s) or body
(if any):**

ICPA

Address:

10 London Road

Liphook

Hampshire GU30 7AN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.