

LEVENSHULME INSPIRE FOUNDATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

LEVENSHULME INSPIRE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Priest
E Cox
K Akhtar
G Sammons
M Goff

Charity number

1163533

Registered office

The Inspire Centre
747 Stockport Road
Manchester
M19 3AR

Independent examiner

Mitchell Charlesworth LLP
3rd Floor
44 Peter Street
Manchester
M2 5GP

LEVENSHULME INSPIRE FOUNDATION

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LEVENSHULME INSPIRE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their report and accounts for the year ended 31 March 2020.

Objectives and activities

The objects of the Inspire Foundation are:

- a. The promotion and provision of community capacity building, including developing the capacity and skills of the members of the socially and economically disadvantaged community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- b. The relief and prevention of poverty including financial hardship in the locality by providing or assisting in the provision of education, training, and referral with all the necessary support designed to enable individuals to generate or access a sustainable income and be self-sufficient.
- c. The advancement of education in those otherwise disadvantaged by providing and assisting training in social and physical skills of people of all ages but particularly young people, the elderly, people with mental health needs, refugees and asylum seekers. In addition, the charity will assist in the provision of education for those preparing for entry to any occupation, trade or profession.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefit the charity has brought to those groups of people that it is set to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purpose.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. To date, the majority of its charitable activities focus on older people and are undertaken to further Levenshulme Inspire Foundation's charitable purposes for the public benefit.

The primary activities carried out by the Inspire Foundation concern the Inspired People's Project – a project to support and empower older people living in the Levenshulme area. Throughout the year over 300 older people took part in different activities including "Exercise and Eat" sessions; "Discussion Circle" where people receive advice and guidance, and "Computer Buddies" where people learn IUT skills. The project also conducted a number of visits; an independent evaluation; and it continued its Inspired Taskforce which empowers older people to improve services and make Levenshulme a more age-friendly neighbourhood.

Our Support worker has provided extensive support for the many vulnerable people who present in the centre, offering immediate support such as suspended drinks and meals, but also signposting them to other agencies such as the Rough Sleepers Team, housing associations, care navigators and social services.

Other activities included:

- Hosting 'The Bread & Butter Thing' project which distributes low-cost 'recycled' food to local residents
- Hosting the start of a very successful Levenshulme Pride celebration
- A large community activity to celebrate World Mental Health Day in October
- A series of workshops run by Economy introducing local residents to economic ideas

LEVENSHULME INSPIRE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

Financial review

During the year, the charity had gross receipts of £108,624 (2019: £22,113). Payments made during the year totalled £128,980 (2019: £62,111). The amount held in the charity's bank balance at the year end was £38,449 (2019: £76,723).

During the year Levenshulme Inspire CIC paid a grant of £17,917 (2019 : £nil) to the charity. This represents income previously received Levenshulme Inspire CIC for Taskforce Lottery Project £11,860, Inspired Peoples Project £5,084, and Levy Livelies £973. The activities of the Inspired People's Project currently sit under the supervision of the Foundation but they have an independent steering group and the intention is that the IPP project is spun out as an independent organisation by the end of 2020/21 financial year in accordance with the 'capacity-building' object of the charity.

Reserves Policy

At present the trustees have decided that holding reserves is unnecessary. Current staff are funded through restricted grant income and have contracts which come to an end when the grant funding terminates. This matter remains under regular review and small-scale fundraising activities are being developed in order to create a small pot of unrestricted funding.

Structure, governance and management

At present the charity trustees are those first appointed as the "first trustees" when the charity was established. The trustees reserve the right to appoint further trustees for a period of three years by the passing of a resolution at a properly convened meeting of the trustee body with regard for the effective administration of the charity. This could include up to two nominated trustees from the Inspire Forum and two from Levenshulme Inspire United Reformed Church.

The Inspire Foundation is a Charitable Incorporated Organisation (CIO) which was constituted on 14 September 2015 and operates according to its constitution of that date. It is run by a board of trustees who meet on a quarterly basis to review activities and shape the strategic direction of the Foundation.

The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefit from the charity.



E Cox

Dated: 25/10/20

LEVENSHULME INSPIRE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEVENSHULME INSPIRE FOUNDATION

I report on the accounts of the for the year ended 31 March 2020, which are set out on pages 4 to 6.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of Levenshulme Inspire Foundation for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:


- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Alison Buckley FCA

Mitchell Charlesworth LLP
Chartered Accountants
3rd Floor
44 Peter Street
Manchester
M2 5GP

Dated: 25/10/2020

LEVENSHULME INSPIRE FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2020

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Receipts				
Donations	2,897	1,000	3,897	728
Grant income	-	89,701	89,701	21,385
Other	-	15,025	15,025	-
Total receipts	2,897	105,726	108,624	22,113
Payments				
Staff costs	166	50,423	50,588	37,772
Printing	-	364	364	154
Accountancy	-	840	840	1,320
Project costs *	100	11,740	11,840	2,106
Admin & Finance costs	-	-	-	330
Catering & room hire	1,193	13,513	14,706	15,810
Cost of activities	-	1,227	1,227	1,334
Travel	-	11,805	11,805	-
Utilities	-	4,400	4,400	2,400
Donations	2,500	189	2,689	250
Other expenses	1,722	7,367	9,089	635
Equipment	543	4,508	5,051	-
Management fee	-	14,700	14,700	-
Fundraising	1,680	-	1,680	-
Total payments	7,904	121,076	128,980	62,111
Net receipts for the year	(5,007)	(15,350)	(20,356)	(39,998)
Transfer between funds	4,487	(4,487)	-	-
Net movement in funds	(520)	(19,837)	(20,356)	(39,998)
Bank and cash balances at start of year	3,950	54,856	58,806	98,144
Bank and cash balance at end of year	3,430	35,019	38,449	58,806

* Project costs include costs relating to Christmas lunch, Facilitator costs and small equipment.

LEVENSHULME INSPIRE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2020

	2020	2019
	£	£
Cash at bank and in hand	38,449	58,806
	<u> </u>	<u> </u>
Liabilities		
Creditors due within one year	(5,364)	(660)
	<u> </u>	<u> </u>

Notes

1. The financial statements have been prepared in accordance with the Charities Act 2011. As a lower-income charity under section 133 of the 2011 Act, the trustees have elected to prepare the charity's financial statements under the Receipts & Payments basis.

2. Related Parties.

The charity works alongside a company, Levenshulme Inspire Community Enterprise CIC (company registration number 0652795). Edward Cox and Anne Priest are trustees of the charity and directors of the company. The Inspired Peoples Project (IPP) is run by the company; it was the stipulation of an external anonymous donor of £200,000 that the monies be applied to this project by the charity over the next 1 to 2 years. The trustees ensure that any conflict of interest is dealt with by consultation between the CIC directors and the Foundation's trustees and funders as appropriate.

During the year Levenshulme Inspire CIC paid a grant of £17,917 (2019 : £nil) to the charity. This represents income previously received Levenshulme Inspire CIC for Taskforce Lottery Project £11,860, Inspired Peoples Project £5,084, and Levy Livelies £973. This grant is restricted in nature.

LEVENSHULME INSPIRE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2020

3. Restricted Funds

	31 st March 2019	Receipts	Payments	Transfers	31 st March 2020
	£	£	£	£	£
IPP	35,364	14,041	(47,258)	-	2,147
Taskforce	-	61,835	(48,765)	-	13,070
Urban villages	14,989	4,800	(14,163)	-	5,626
Levy Livelies	-	8,347	(6,523)	-	1,824
Festival of ageing	250	-	(250)	-	-
55 Up	-	2,400	-	-	2,400
SSE	2,000	-	-	(2,000)	-
Volunteer project	-	4,224	-	-	4,224
Lottery awards	-	2,079	(1,350)	-	729
Gala dinner	-	2,500	-	(2,500)	-
First 1,000 days	-	5,000	-	-	5,000
GMMHS	-	500	(500)	-	-
Hate crime awareness	400	-	(400)	-	-
Airport Fund	1,853	-	(1,865)	13	-
	<u>54,856</u>	<u>105,726</u>	<u>(121,076)</u>	<u>(4,487)</u>	<u>35,019</u>

The accounts were approved by the Board on 26/9/20

Edward R Cox

E Cox

Company Registration No. 1163533