
THE OLD MANSFIELD WOODHOUSE SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

THE OLD MANSFIELD WOODHOUSE SOCIETY

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THE OLD MANSFIELD WOODHOUSE SOCIETY

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2020**

Trustees P Sutcliffe, Chairman
 R K Goodall
 J Usher, Vice Chairman
 A Sewell
 T Shead (resigned 23 September 2019)
 C Royce (appointed 23 September 2019)
 P A Wilson (appointed 23 September 2019)

**Charity registered
number** 1083230

Principal office 36 Park Street
 Mansfield Woodhouse
 Mansfield
 Nottinghamshire
 NG19 8ED

Accountant Jonathan Wilson
 Chartered Accountant
 Cromwell House
 68 West Gate
 Mansfield
 Nottinghamshire
 NG18 1RR

THE OLD MANSFIELD WOODHOUSE SOCIETY

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 JULY 2020

The chairman presents his statement for the year.

I would like to apologise to everyone for this year's Annual General Meeting having to be cancelled due to the pandemic restrictions. I would like to thank all the committee members for the hard work they have put in to keep the Group going. Hopefully we will be able to meet through Zoom later in the year.

I would also like to thank Mansfield Woodhouse Community Development Group for their support and use of their Centre and Finance Manager James Devonshire.

There will be no Elections this year to fill the positions of Officers and Committee, it was agreed to continue with the Officers we already have in place.

This year is our 50th Anniversary but due to the pandemic restrictions, we will look to celebrate this momentous occasion in 2021.

The Heritage Link, a Sub group of OMWS, is based at Mansfield Woodhouse Library; archives are stored here and members of the community are welcome to research the interesting history of Mansfield Woodhouse.

Workers for the Heritage link have put in for Emergency Covid funding from the Heritage Lottery Fund to keep the Link going until January 2021.

I would like to thank Nottinghamshire County Councillor Joyce Bosjnak for her support to the Heritage Link.

Over the past year, the Old Mansfield Woodhouse Society has found a renewed interest in the group with the success of the OMWS website which Janet Jackson and Russ Goodall have set up hopefully it will help us to achieve more members.

Although there has not been a lot happening due to the pandemic restrictions, there are still people in the Community asking for Family Tree advice and information on historical buildings and places.

2021 calendars can be bought at various places in Mansfield Woodhouse info is on the website.

P Sutcliffe - Chairman

Date: 8 March 2021

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2020

The trustees present their annual report together with the financial statements of the charity for the year from 1 August 2019 to 31 July 2020.

Objectives and activities

a. Policies and objectives

To promote high standards of planning and architecture in or affecting the area of benefit.

To educate the public in the geography, history, natural history and architecture of the area of benefit.

To secure the preservation, protection, development and improvement of features of historic or public interest in the area of benefit.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Old Mansfield Woodhouse Society is concerned with the heritage of Mansfield Woodhouse and aims to promote studies and activities on all aspects of the place, from the past, to the present and into the future

c. Activities undertaken to achieve objectives

The Old Mansfield Woodhouse Society was formed in October 1970 to promote the heritage and local history of Mansfield Woodhouse. We receive, conserve, index and display archive of ephemera, artefacts and photographs. In November 2013, we opened our Heritage Link at Mansfield Woodhouse library and our website is now live.

d. Main activities undertaken to further the charity's purposes for the public benefit

We have training days twice a year to update on Charity Commission Policies and the Old Mansfield Woodhouse Policies and Procedures.

The Society Committee watch over the running of the Organisations finances and see that Policies and Procedures are adhered too.

Volunteers also look after the Archives of the Heritage Link which is a Sub Group of OMWS based at Mansfield Woodhouse Library.

Achievements and performance

a. Main achievements of the charity

The group meetings usually take place at 7.00pm in Turner Memorial Hall lounge on the last Monday of each month when we have a guest speaker on a range of subjects.

See the narrative in the chairman's' report for the main achievements in 2019/2020.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020**

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees confirm that on a fund by fund basis, the assets are available to fulfil the obligations of the charity. The income funds relate to accumulated income which the trustees expect to expend in the foreseeable future in respect of the charity's activities.

During the year ended 31 July 2020, total income was £27,153 (2019 - £33,073) and total expenditure was £40,434 (2019 - £7,804).

Net movement in funds was net outgoing resources of £13,281 (2019 - net incoming resources of £25,069).

Total unrestricted funds were £20,432 (2019 - £17,729) and total restricted funds were £9,099 (2019 - £25,083).

Structure, governance and management

a. Constitution

The Old Mansfield Woodhouse Society is a registered charity, number 1083230, and is constituted under a trust deed.

b. Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

c. Policies adopted for the induction and training of trustees

New trustees are provided with a copy of the Charity Commission scheme and are provided further advice as required.

d. Financial risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Approved by order of the members of the board of trustees on 8 March 2021 and signed on their behalf by:

P Sutcliffe
Trustee

THE OLD MANSFIELD WOODHOUSE SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2020

Independent examiner's report to the trustees of The Old Mansfield Woodhouse Society ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson

Dated: 9 March 2021

Jonathan Wilson

Chartered Accountant

THE OLD MANSFIELD WOODHOUSE SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	140	-	140	15
Charitable activities	4	5,232	21,720	26,952	32,957
Investments	5	61	-	61	101
Total income		5,433	21,720	27,153	33,073
Expenditure on:					
Charitable activities	6	2,730	37,704	40,434	7,804
Total expenditure		2,730	37,704	40,434	7,804
Net movement in funds		2,703	(15,984)	(13,281)	25,269
Reconciliation of funds:					
Total funds brought forward		17,729	25,083	42,812	17,543
Net movement in funds		2,703	(15,984)	(13,281)	25,269
Total funds carried forward		20,432	9,099	29,531	42,812

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

THE OLD MANSFIELD WOODHOUSE SOCIETY

**BALANCE SHEET
AS AT 31 JULY 2020**

	Note	2020 £	2019 £
Tangible assets	9	1,660	-
Current assets			
Debtors	10	61	133
Cash at bank and in hand		35,256	43,822
		<u>35,317</u>	<u>43,955</u>
Creditors: amounts falling due within one year	11	(7,446)	(1,143)
Net current assets		<u>27,871</u>	42,812
Total net assets		<u><u>29,531</u></u>	<u><u>42,812</u></u>
Charity funds			
Restricted funds	12	9,099	25,083
Unrestricted funds	12	20,432	17,729
Total funds		<u><u>29,531</u></u>	<u><u>42,812</u></u>

The financial statements were approved and authorised for issue by the trustees on 08 March 2021 and signed on their behalf by:

P Sutcliffe
Trustee

The notes on pages 8 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Old Mansfield Woodhouse Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the economic impact of COVID-19. The trustees continue to monitor the position closely, however they believe that the charity has sufficient reserves to continue at its current level of activity and therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% straight-line basis
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1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. General information

The Old Mansfield Woodhouse Society is an unincorporated charity registered in England, registration number 1083230.

THE OLD MANSFIELD WOODHOUSE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	140	140	15
Total 2019	15	15	

4. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Heritage Lottery	-	21,720	21,720	27,150
Nottinghamshire County Council	138	-	138	1,400
Subscriptions	530	-	530	568
Raffles and refreshments	301	-	301	309
Calendar sales	2,195	-	2,195	2,891
Events and activities	555	-	555	551
General sales	1,513	-	1,513	88
	5,232	21,720	26,952	32,957
Total 2019	4,807	28,150	32,957	

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest	61	61	101
Total 2019	101	101	

THE OLD MANSFIELD WOODHOUSE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

6. Analysis of expenditure on charitable activities

Summary of account headings

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Consultancy fees	-	32,242	32,242	2,400
Promotion and marketing	4	1,923	1,927	604
Stationery	181	87	268	379
Raffles and refreshments	18	-	18	34
Calendars	954	-	954	930
Events and activities	321	788	1,109	477
Hire of hall	188	-	188	489
Insurance	133	-	133	222
Professional fees	900	450	1,350	1,678
Donations, sundry expenses and merchandise	31	575	606	441
Preservation equipment	-	1,224	1,224	150
Depreciation	-	415	415	-
	<u>2,730</u>	<u>37,704</u>	<u>40,434</u>	<u>7,804</u>
Total 2019	<u>4,737</u>	<u>3,067</u>	<u>7,804</u>	

7. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	900	900

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 July 2020, no trustee expenses have been incurred (2019 - £NIL).

THE OLD MANSFIELD WOODHOUSE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

9. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 August 2019	3,307
Additions	2,075
	5,382
Depreciation	
At 1 August 2019	3,307
Charge for the year	415
	3,722
Net book value	
At 31 July 2020	1,660
At 31 July 2019	-

10. Debtors

	2020 £	2019 £
Prepayments and accrued income	61	133

11. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	7,446	1,143

THE OLD MANSFIELD WOODHOUSE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2019 £	Income £	Expenditure £	Balance at 31 July 2020 £
Unrestricted funds				
Heritage Link general funds	2,662	2,056	(538)	4,180
General funds	15,067	3,377	(2,192)	16,252
	<u>17,729</u>	<u>5,433</u>	<u>(2,730)</u>	<u>20,432</u>
Restricted funds				
Heritage Link restricted funds	25,083	21,720	(37,704)	9,099
	<u>42,812</u>	<u>27,153</u>	<u>(40,434)</u>	<u>29,531</u>

Statement of funds - prior year

	Balance at 1 August 2018 £	Income £	Expenditure £	Balance at 31 July 2019 £
Unrestricted funds				
Heritage Link general funds	3,789	347	(1,474)	2,662
General funds	13,754	4,576	(3,263)	15,067
	<u>17,543</u>	<u>4,923</u>	<u>(4,737)</u>	<u>17,729</u>
Restricted funds				
Heritage Link restricted funds	-	28,150	(3,067)	25,083
	<u>17,543</u>	<u>33,073</u>	<u>(7,804)</u>	<u>42,812</u>

THE OLD MANSFIELD WOODHOUSE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

12. Statement of funds (continued)

Purpose of unrestricted funds:

The unrestricted fund is available for the purpose of furthering the charity's objectives.

Purpose of restricted funds:

The restricted funds are available for furthering their individual objectives in accordance with each fund's restrictions.

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	1,660	1,660
Current assets	21,332	13,985	35,317
Creditors due within one year	(900)	(6,546)	(7,446)
Total	<u>20,432</u>	<u>9,099</u>	<u>29,531</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Current assets	18,657	25,298	43,955
Creditors due within one year	(928)	(215)	(1,143)
Total	<u>17,729</u>	<u>25,083</u>	<u>42,812</u>

14. Related party transactions

There are no related party transactions to disclose.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

15. Going concern

The trustees continue to assess the expected income levels and have estimated the charity's likely cash requirements until at least April 2022.

On the basis of their assessment of the charity's financial position, the trustees have a reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future.

Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.