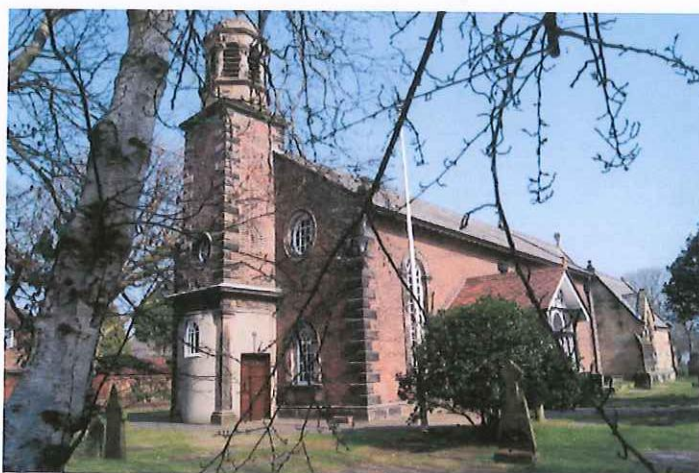


The Parochial Church Council of the Ecclesiastical Parish of St. Peter, Formby

Registered Charity No. 1128383

ANNUAL REPORT & FINANCIAL STATEMENT

For the year ending 31st December 2020



Incumbent: Reverend Canon Anne Taylor

**Curate: Reverend Simon Macaulay /
Reverend Nathan Thorpe**

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Architect: Robbie Bell

Saunders Bell
Waterloo
Liverpool L23 7UF

Independent Examiner:

John Hughes BSc, FCA
Heriot Hughes Chartered Accountants
42 Crosby Road North
Liverpool L22 4QQ

Treasurer:

Mr Irvine Rawcliffe

ST PETER'S PAROCHIAL CHURCH COUNCIL

Charity Trustees on the PCC from the start of the financial year until 15th October 2020 (APCM)

Incumbent	The Revd Canon Anne Taylor
Curate	The Revd Nathan Thorpe (Appointed St Giles, Aintree; May 2020) The Revd Simon Macaulay (Appointed July 2020)
Lay Readers	Mr M Pitts Mr Peter Davies
Wardens	Mr S Edwards (Chair of Fabric Committee) (Resigned October 2020) Mr P McHenry (Chair of Horizons Committee) Mrs S Gorman (Appointed October 2020)
Members of Diocesan Synod	Mr M Pitts
Representatives on Deanery Synod	Mr J Ryan Mr M Pitts Mr C Cotsworth Mrs S Flaxington (Appointed October 2020)
Elected Members	Mr M Andrews Mrs A Cotsworth - Secretary -(re-elected October 2020) Mrs J Crawford (elected October 2020) Mrs J Dean Mrs P Downey Mrs S Edwards (re-elected October 2020) Mr S Edwards - Lay Chair (elected October 2020) Mrs S Flaxington (resigned October 2020) Mr M Fletcher Mrs S Gorman (resigned October 2020) Mr A Greenyer Mrs V Hall Mrs G Holroyd Mr R Jacques (re-elected October 2020) Mrs F Martin Mr J Medley (resigned October 2020) Mr N Philpott (resigned October 2020) Mrs S Potter Mr I Rawcliffe - Treasurer (re-elected October 2020) Mr J Smith

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Annual Report of the Parochial Church Council 2020

Structure, Management and Governance

The Parochial Church Council of the Ecclesiastical Parish of St. Peter, Formby (St Peter's PCC) was registered as a charity on 4th March 2009 - Registration No 1128383.

St. Peter's PCC operates under the Parochial Church Council Powers (Measure) 1956, the Charities Act, the Church Representation Rules & the Church Accounting Regulations 2006.

The format of the financial statement and the scrutiny required is in compliance with the Charities Act and the associated regulations and the Charity Commission's Statement of Recommended Practice (SORP 2017 FRS 102)

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

PCC members are made aware of issues such as trustee responsibilities, basic health and safety, risk assessment and management, and child protection procedures. Individual members of the PCC receive external training as and when deemed appropriate by the PCC

Day to day management of the Church is exercised by the Standing Committee which is the only committee required by law. It has the power to transact PCC business between PCC meetings and considers strategic issues which may affect the Church

Members of the Standing Committee are:-

- The Revd Canon Anne Taylor
- The Revd Simon Macaulay
- Mr Paul McHenry – Churchwarden
- Mrs Sarah Gorman - Churchwarden
- Mr Steve Edwards - Lay Chair
- Mr Irvine Rawcliffe – Treasurer
- Mrs Anne Cotsworth – Secretary PCC

Other related trusts: **St. Peter's Formby Educational Trust 2015**— registered charity 1168392. The trustees are the Vicar and Churchwardens for the time being of St Peter's Church.

Risk Assessments:

To identify their major risks, the PCC has undertaken a programme of assessments. Procedures were then put in place to manage those risks and minimise their impact on the life of the church. Action in the main areas of risk has been taken as follows:

i) Financial Risk

An annual budget is prepared to ensure short term viability. Actual results compared with budget are considered at every meeting of the Finance Committee and reported to the full PCC. The investments held by the PCC are reviewed regularly by the Finance Committee. Investments are only made through the CCLA. All assets are insured and levels reviewed annually and approved by the PCC. The PCC has approved internal controls for annual accounts, cash and cheques handling and these controls are regularly monitored. Also, the banking arrangements and the operation of electronic banking are subject to regular monitoring.

ii) Health and Safety

The Fabric Committee regularly reviews health and safety issues and reports to the PCC. The PCC has been appraised of the risks and the necessary compliance requirements and these are being complied with.

iii) Child and Vulnerable Adult Protection

All those working with children and vulnerable adults have been formally checked under current legislation. It is the policy of the PCC that all those who work closely with children or vulnerable adults are vetted and cleared through the Disclosure & Barring Service and Online Safeguarding Training. David Johnson is the PCC Safeguarding Co-ordinator and the PCC policies are maintained in line with legislation and with Diocesan advice.

iv) Operational Risk

In the event of the church becoming unusable for a limited period the Church Hall would be available.

Objectives and Activities

The general functions of the PCC are stated within section 2 of the Parochial Church Councils (Powers) Measure 1956.

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social & ecumenical. The PCC is also responsible for the maintenance of:-

- The Church and graveyard
- The Bier House
- The Curate's House

Achievement of Objectives for 2020

Objectives for 2020:

1. *In 2020 there will be a new Stewardship campaign focusing on skill and time.*

Due to the national pandemic it was not possible to run a new Stewardship campaign in 2020 and it has been deferred until an appropriate time.

2. *To encourage and support Revd Nathan Thorpe as he is licenced as Vicar of St Giles Aintree.*

The people of St Peter's said a sad but thankful farewell to Revd Nathan Thorpe as he was licenced as Vicar of St Giles Aintree. Nathan's ministry throughout his curacy has been very much appreciated. His curacy also shows how St Peter's embraces the opportunity to be involved in the training of curates and can give the encouragement and experience needed to give a good foundation for future ministry.

3. *Finance - to continue to explore new income streams and ways of reducing unnecessary expenditure.*

2020, when there could be no services held in church for many months, highlighted the importance of the Parish Giving Scheme along with other ways of giving which do not rely on the plate collection. We are thankful for the work of the Finance Committee during this difficult time. New ways of giving have been introduced which include the option of donating through the website and contactless giving. We are very thankful for the generosity of so many during this difficult time. The equipment for live streaming was installed and a fee will be charged for when it is requested for weddings and funerals.

4. *To continue to look at ways the parish can be more active beyond our boundaries and to help individuals to be able to be involved in mission, particularly the Uganda Project.*

When the church building was closed for services in March we did what we could to utilise the porch and grounds for mission and ministry. There were prayers in the porch, the cross of hope in the churchyard and our prayer tree. Plants were delivered to parishioners on Mothering Sunday and at Harvest Thanksgiving. At the beginning of the first lockdown cards offering assistance were delivered to our more vulnerable parishioners and many phone calls were made; as well as helping those coping with bereavement, postponed weddings and baptisms and general isolation. The porch is now a Foodbank Collection point and has helped keep our ministry visible. There has been an incredible response of items donated and financial support given. The Easter garden was a witness when we could not open our church for Holy Week and Easter and the churchyard became a daily mini pilgrimage for so many. The children's ministry continued and there was Sunday Club at Home on the website and zoom services. The Magazine is an important outreach tool and was continued and delivered to homes. Chocolates were delivered to the fire station, pharmacies, care homes on behalf of St Peter's saying thank you to those who worked on the front line. The website became a very important means of communication.

We are able to keep up our support of our overseas project in Uganda - St Peter's Primary School, St Peter's Church and the Women's Project in Kalule, Uganda. The work began on establishing a chicken project which has been maintained even though the people of Uganda were also in lockdown. Due to the involvement of St Peter's, Formby, the Ugandan government have built two new school buildings.

5. *To be aware of the new people attending St Peter's services and how to encourage them beyond the initial welcome to feel part of the St Peter's community.*

We have new people now attending St Peter's both in person when the church building has been open and worshipping with us on the zoom services. It is hoped that in 2021 we can continue to encourage those who join our community.

6. *To continue our commitment as a training parish and support a new Curate, Simon Macaulay.*

Simon Macaulay began as our Curate in July 2020 but due to restrictions was not ordained deacon until 26th September 2020. Simon has settled into parish life even though personal interactions have not been possible and services and meetings have been held remotely.

7. *To begin work towards a Gold Eco Church Award and so reduce our carbon footprint.*

Work towards a Gold Eco Church Award was difficult during 2020 though we continue to do all that we can to be an environmentally friendly parish. We are now part of a Deanery Eco Group which encourages all the churches in the deanery.

8. *To assist and support our new churchwarden as he/she undertakes his/her role and responsibilities.*

We are delighted that Sarah Gorman became Churchwarden in October 2020 and we are committed to continuing to supporting both our Churchwardens in their roles.

The Electoral Roll

The revised Electoral Roll contains 186 names (119 resident, 67 non-resident). It has been on display since 1 October. Since the last APCM there has been one deletion and one addition. Of the 164 who declared their date of birth: Age 16-40 - 9; Age 41-65 - 40; Age 66+ - 115. The average age on the Electoral Roll is 70.4.

The Electoral Roll Officer is David Manning-Fox

Worship: Average Attendance

Due to the church building be closed it is not possible to give accurate average attendances for 2020. The church building closed for public worship on Sunday 22nd March and remained closed until 5th July.

In 2020 there were 8 baptisms, 0 weddings, 30 funerals and 19 interments.

Christmas Services: approximately 225 attended the five restricted Christingle services. 84 people attended the Christmas Eve Midnight Eucharist and Christmas Day.

During 2020 an increasing number engaged with the pre-recorded services, the zoom services and the live-streamed services. This way of worshipping in the pandemic has been extremely important to our community and beyond.

Church Fabric: repair and maintenance is done on a regular basis. In 2020, expenditure totalled £13,765 -the major items included installation of live streaming equipment in Church (£5,137) and the church flooring being refurbished (£2,874).

Church yard: Total expenditure was £4,903 which included tree work (£960), gardening contractors (£2,470), tree work (£685), bench (£468) and gravestone work (£445).

Finance, Giving and Fundraising: Our Parish Share in 2020 was £93,223 which was an increase of over 7.0% over the previous year. The Parish Share contributes towards the cost of ministry both in our own parish and other churches less fortunate than us. The amount we received in Planned Giving was £78,228 plus an additional £2,336 received via the collection plate. Gift Aid Tax reclaimed was £22,655 which includes £624 under Gift Aid Small Donations Scheme on loose plate collections.

A large number of givers now use the Parish Giving Scheme which allows direct debit payments to be made from their bank. The Scheme provides many benefits and supports an annual review of giving. We would encourage all givers to take up this system of giving.

A total of £10,300, which incorporated 10% of voluntary income received, was donated to many local, national and overseas charities during the year. Additionally, £1,000 was set aside for the Uganda Overseas Development Project.

The Charities that benefitted in 2020 are as follows:-

- Churches Together in Formby Altcar & Hightown
- DEC Coronavirus appeal
- Water Aid
- Citizens Advice Bureau Bootle
- Samaritans
- Friends of St Joseph's
- Sefton Cancer Support
- Rainbow House
- Sefton Advocacy
- Sefton Women's & Childrens Aid
- Southport Food Bank
- Open Doors
- Queenscourt Hospice
- Southport Offshore Rescue Trust
- Dogs for Good
- Asylum Refugee Connect
- Refugee women connect
- Peterhouse School
- Whitechapel Centre
- Contented Dementia
- Elizabeth's Legacy of Hope
- Toilet Twinning
- Whitechapel Centre
- Shelter

- Learning Rooms
- Claire House
- Sightsavers
- Missionaries of Charity
- Barnardos
- Liverpool Cathedral
- Mary's meals
- Southport Food Bank

Additionally; seasonal collections collected during the year raised funds totalling £3,586 including gift aid which benefitted the following charities

- Train a Priest
- Church of England Children's Society

50% of donations received at baptisms are shared by the PCC with a nominated children's charity. This resulted in a total during the year of £187 being given to Sefton Young Carers.

During the year a fund was set up (Horizons Reserve fund) to assist with pastoral needs in the Parish due to the impact of Covid19. Income was £1545 and expenditure £751. Income was largely due to a substantial anonymous donation.

Our major fund raising activity was for the Oversea Development project – Uganda Appeal and a magnificent total figure of £7,003 for 2020 was received. Expenditure on this project amounted to £4,716. This is an ongoing project with more developments over the coming months.

Financial Review

Each year a Budget Plan is approved by The Parochial Church Council and performance is monitored regularly throughout the year at meetings of the various committees. Any variations from the budget are addressed and appropriate actions taken

Our budgeted figures in 2020 have adversely impacted by the coronavirus epidemic resulting in closure of the Church, Parish Hall and Bier House for an extended period. Plate collections have reduced by £4,007 from 2019. Show me this number

However the voluntary income level underpinned by the Parish Giving scheme has maintained a remarkable resilience during the year although there was a reduction of £5,288 from the previous year.

As the Church office was closed for the months of April to July 2020 two of our employees i.e. one Parish secretary and our cleaner were placed on the Coronavirus Job retention Scheme which offset their salary costs for the period.

In order to simplify the position we transferred the 'ownership' of the Curates House in Kenton's Close to the Heywood Bequest. In future all income will accrue to the Bequest and it will also cover all expenditure on the property. In order to achieve the transfer Heywood Bequest funds were sold and transferred to the Rowlandson Bequest and the PCC.

We are fortunate at St Peter's to have substantial Trust funds which have provided a regular stream of income over the years. This income has enabled us to undertake repairs and maintenance to the Church and Church properties. However, Trust fund capital or income is not available for us to use towards the payment of our Parish Share.

Our planned Stewardship campaign was cancelled due to the pandemic which we hope will happen in 2021 as we need to increase our voluntary income to meet our ongoing commitment.

Our overall position in 2020 resulted in a net loss of £29,316 however this was offset by gains in investment assets of £32,465 giving a positive outcome of £3,149

Funds held as Custodian Trustees on behalf of others

a) Agent transactions

DBF (Statutory) fees remitted to Liverpool Diocesan Board of Finance amounted to £5,938.
PCC Fees distributed to Clergy as fees for Weddings and Funerals was £309.

b) Organists and Vergers

Disbursements relating to Weddings and Funerals amounted to

- Organists £810.
- Vergers £270

c) Third Party Charity- Funds Held

Funds received and disbursed in respect of the Church Hall managed by St Peter's PCC on behalf of St Peter's Educational Trust amounted to £4,754.

Performance of investments is seen in the long term and is subject to on-going monitoring by the Finance Committee.

CCLA is our fund manager who manages CBF funds recognise that the business cycle is over a period of years and their aim is to grow the capital in the CBF Investment Fund and also generate an income, which will protect against inflation.

Overall all Trust funds showed an increase in value of 7.0% during 2020

Investment income in 2020 amounted to £12,255.

The performance of our investments continues to be reviewed regularly by the Finance Committee and is subject to recommendations following appropriate professional advice.

The rental income from Victoria Hall was £9,656.

The contributions relating to our Curate's house have been agreed between ourselves and Holy Trinity finished in May 2020. In 2020 we received income of £1,835

The low interest environment is continuing and it is not possible to maintain the income levels historically seen on our cash deposits. This position is under regular review by the Finance Committee.

Reserves Policy

It is the policy of the PCC to maintain a balance on unrestricted funds which equates to approximately six month's unrestricted payments, to cover emergency situations that may arise from time to time. Due consideration in this calculation has been given to the potential high costs arising from repairs due to the age of the Church.

Plans for the Future

The general functions of the PCC are stated with section 2 of the Parochial Church Councils (Powers) Measures 1956.

When planning our objectives for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities with the advancement of religion.

Objectives for 2021

1. In 2021 there will be a new Stewardship campaign focusing on skill and time. A major focus is to look at how we can develop new leaders involved in children's ministry.
2. Finance - to continue to explore new income streams and ways of reducing unnecessary expenditure and to be aware of the impact of 2020.
3. To continue to look at ways the parish can be more active beyond our boundaries and to help individuals to be able to be involved in mission, particularly the Uganda Project.
4. To encourage new people attending St Peter's services including those who have connected through zoom, live stream and pre-recorded services.
5. To continue our commitment as a training parish and support our Curate, Simon Macaulay.
6. To begin work towards a Gold Eco Church Award and so reduce our carbon footprint.

Correspondence Address:

St Peter's Parochial Church Council Formby

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Paradise Lane
Formby
Liverpool
L37 7EH

Tel. No 01704 871171

email: office@stpetersformby.co.uk

website: www.stpetersformby.co.uk

St Peter's Church is part of the Diocese of Liverpool within the Church of England

**PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2020**

	Note	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
						2020 £	2019 £
INCOMING RESOURCES							
Voluntary Income	2(a)	107,842	9,970	14,686		132,498	153,785
Activities for generating funds	2(b)	7,593				7,593	11,601
Income from investments	2(c)	12,028		3,450	8,268	23,746	27,270
Church activities	2(d)	6,808				6,808	11,235
Other incoming resources	2(e)					0	75,500
TOTAL INCOMING RESOURCES		134,271	9,970	18,136	8,268	170,845	279,391
RESOURCES USED							
Church Activities	3(a)	136,547	21,270	13,830	8,268	179,915	278,320
Costs of generating voluntary income	3(b)	202				202	66
Fund-raising trading costs	3(c)						430
Governance costs	3(d)	17,144				17,144	17,560
Resources expended				2,700		2,700	-
TOTAL RESOURCES EXPENDED		153,893	21,270	16,530	8,268	199,961	294,376
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		(19,622)	(11,300)	1,606	0	(29,316)	(14,986)
Gains or losses on investment assets							
on revaluation of Fixed Assets	5(a)	325		2,050	2,625	5,000	-
on revaluation	5(b)			8,640	18,125	24,765	65,725
on disposal	5(b)			2,700	0	2,700	(75,500)
on fair values	5(c)					-	
Transfers between funds		(9,970)	9,970			-	-
NET MOVEMENT IN FUNDS		(29,267)	(1,330)	14,996	18,750	3,149	(24,761)
Balances b/fwd at 1st January 2020		168,013	11,300	366,613	455,820	999,746	1,024,506
Balances c/fwd at 31st December 2020		136,746	9,970	381,609	474,570	1,002,895	999,746

The notes on pages 6 to 10 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
BALANCE SHEET
At 31 December 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible	5(a)	265,000	280,000
Investment	5(b)	379,936	367,641
Investment property	5(c)	200,000	200,000
		<u>844,936</u>	<u>827,641</u>
CURRENT ASSETS			
Stock		120	120
Debtors	6	3,787	4,342
Short term deposits		122,896	135,500
Cash at bank and in hand		36,529	38,257
		<u>163,332</u>	<u>178,219</u>
LIABILITIES			
Creditors - amounts falling due in one year	7	5,373	6,114
NET CURRENT ASSETS/LIABILITIES		157,959	172,105
TOTAL ASSETS LESS CURRENT LIABILITIES		1,002,895	999,746
Creditors - amounts falling due after one year			
TOTAL NET ASSETS		<u>1,002,895</u>	<u>999,746</u>
PARISH FUNDS			
Unrestricted	9	136,746	166,013
Designated	9	9,970	11,300
Restricted	9 & 10	381,609	366,613
Endowment	9 & 10	474,570	455,820
		<u>1,002,895</u>	<u>999,746</u>

Approved by the Parochial Church Council on 22 March 2021 and signed on its behalf by:

The Reverend Canon Anne Taylor

Irvine Rawcliffe

The notes on pages 6 to 10 form part of these accounts

**PAROCHIAL CHURCH COUNCIL OF
ST PETER'S, FORMBY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020**

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; either permanently or at the PCC's discretion; the income derived from the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which may be expended only on the restricted purpose intended by the donor, and (b) revenue donations or grants received for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are general funds set aside by the PCC for use in the future. *Project funds* are designated for specific project for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) & (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, no individual item has cost more than £1000 so all such expenditure has been written off when incurred.

The Curate's house - 3 Kenton Close Formby, is included at deemed cost.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Investment Property

Investment property is included at fair value. Gains are recognised in the Statement of Financial Position.

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

2 INCOMING RESOURCES

	Funds	Designated	Restricted	Endowment	TOTAL FUNDS	
	£	Funds	Funds	Funds	2020	2019
		£	£	£	£	£
2a Voluntary Income						
Planned Giving: Gift Aid donations	77,577				77,577	81,919
Other	851				851	674
Collections (open plate)	2,336				2,336	5,800
Tax Recoverable	19,700		2,332		22,032	22,954
Tax recoverable Open plate	624				624	1,168
Grants	2,000				2,000	1,000
Grants HMRC	2,248				2,248	0
Donations	1,065				1,065	978
Flowers	1,643				1,643	908
Fabric Fund			465		465	4,563
Clapham Fund			500		500	440
Overseas Aid Project			7,003		7,003	12,262
Horizons Reserve 2020			1,295		1,295	0
Special Collections			3,091		3,091	4,820
Special appeals		9,970			9,970	11,300
Legacies					0	5,000
	<u>107,842</u>	<u>9,970</u>	<u>14,886</u>	<u>0</u>	<u>132,498</u>	<u>153,785</u>
2b Activities for Generating Funds						
Church Hall Lettings for non-church purposes	4,754				4,754	6,447
Church Hall Management fee	1,450				1,450	1,100
Church Hall Settlement	405				405	0
Social & Fund Raising Events					0	1,370
Other Income	184				184	53
Bier House Income	800				800	2,630
	<u>7,593</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,593</u>	<u>11,601</u>
2c Income from Investments						
Dividends and Interest Including tax recoverable	2,251				2,251	2,185
Heywood Bequest				7,303	7,303	9,232
Clapham Fund Income			1,158		1,158	1,112
Churchyard Income			213		213	207
Organ Fund Sybil Hall			518		518	503
Rowlandson Bequest			812		812	0
Victoria Hall Income	9,656				9,656	9,656
Curates House	121		749	965	1,835	4,375
	<u>12,028</u>	<u>0</u>	<u>3,450</u>	<u>8,268</u>	<u>23,746</u>	<u>27,270</u>
2d Income from Church Activities						
Votive Candles	258				258	352
Magazine income	442				442	380
Printing	144				144	335
Magazine advertising	1,615				1,615	1,913
PCC Fees	4,349				4,349	8,256
	<u>6,808</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,808</u>	<u>11,235</u>
2e Other Incoming Resources						
Surplus on sale of fixed assets	0	0	0	0	0	75,500
TOTAL INCOMING RESOURCES	<u>134,271</u>	<u>9,970</u>	<u>18,136</u>	<u>8,268</u>	<u>170,645</u>	<u>279,391</u>

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2020

3 RESOURCES EXPENDED

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2020	2019
3(a) Church Activities						
Missionary and charitable giving:						
Overseas Aid Project			4,716		4,716	23,879
Overseas relief and dev. agencies		3,600			3,600	3,660
Home missions and other Church organisations		1,100	2,210		3,310	2,499
Secular organisations		6,600	187		6,787	8,222
Ministry						
Train a Priest			1,941		1,941	2,264
Mission provision		9,970			9,970	11,300
Parish Share	93,222				93,222	88,858
Working expenses of incumbent	535				535	1,831
Expenses Curate	46				46	213
Vicarage	3,743				3,743	3,478
Curate's House	121		749	2,495	3,365	3,000
Relief Clergy costs	120				120	276
Church running expenses						
Heating lighting & water	3,124				3,124	3,090
Insurance	3,855				3,855	3,674
Church maintenance	4,987		581		5,568	8,251
Sanctuary & Flowers	2,590				2,590	3,762
Fellowship	457				457	1,241
Upkeep of Services- Choir					0	0
Upkeep of Services- Organ			793		793	378
Upkeep of Services- Robes & Vestments					0	638
Upkeep of churchyard	4,128		774		4,902	10,180
Printing and Stationery	4,594				4,594	5,724
Photocopier Lease	630				630	3,011
Audio/Visual	110				110	1,095
Books & Readers Licence			1,067		1,067	1,456
Education						
Music	829				829	869
Young People	407				407	1,332
Hall Utilities	1,176				1,176	1,849
Hall maintenance	3,988				3,988	3,988
Major repairs to Church building	1,611		812	5,773	8,196	71,830
Major repairs to other Church property					0	0
Organist	5,736				5,736	5,640
Relief Organist	540				540	855
	<u>136,547</u>	<u>21,270</u>	<u>13,830</u>	<u>8,268</u>	<u>179,915</u>	<u>276,320</u>
3(b) Generation of voluntary income						
Cost of appeals, etc					0	0
Cost of Stewardship envelopes	202				202	66
	<u>202</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>202</u>	<u>66</u>
3(c) Fundraising trading costs						
Bookstall costs					0	0
Costs of fetes and other events					0	430
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>430</u>
3(d) Governance costs						
Independent examiner fee	1,589				1,589	1,360
Secretarial Assistance	10,325				10,325	10,773
Computer requisites	588				588	579
Telephones	2,273				2,273	2,859
Hall Licence Fee	1,300				1,300	1,000
Hall Settlement Fee	499				499	369
Legal & Professional fees	450				450	250
Bank Charges	120				120	120
Cost of PCC meetings					0	250
	<u>17,144</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,144</u>	<u>17,580</u>
3(e) Other Resources Expended			2,700	0	2,700	0
Total Resources Expended	<u>153,893</u>	<u>21,270</u>	<u>16,530</u>	<u>8,268</u>	<u>199,961</u>	<u>294,376</u>

	2020	2019
	£	£
8 DEBTORS (unrestricted funds)		
Tax recoverable	1,285	1,734
Prepayments and Accrued Interest	2,098	2,608
Other Debtors	404	-
	<u>3,787</u>	<u>4,342</u>
7 LIABILITIES	2020	2019
	£	£
Amounts falling due within one year (unrestricted funds)		-
Accruals for utilities and other costs	700	1,075
Other creditors	1,650	2,011
Funds Held	3,123	3,028
	<u>5,373</u>	<u>6,114</u>

The Organ Fund (Sybil Hall Bequest) is used for upkeep of the organ
Income from the Clapham fund is used for the enhancement, maintenance & extension of the worth of the Church its Christian mission and objectives
The Overseas Aid project is to be used toward mission in Uganda. Other funds- Bells, Fabric, Boiler & Toddler are used as described.

Fund movements	Clapham Fund £	Sybil Hall Organ Fund £	Haywood Bequest £	Churchyard Maintenance £	Endowment £	Rowlandson Fund £	Total £
Balances at 1st January 2020	38,679	17,301	273,672	7,104	30,885		367,641
Incoming resources	625					108,173	108,798
Resources expended		(2,700)	(118,569)				(121,269)
Investment gains/losses	2,656	1,166	13,512	489	2,124	4,819	24,766
Balance at 31st December 2020	<u>41,860</u>	<u>15,767</u>	<u>168,615</u>	<u>7,593</u>	<u>33,009</u>	<u>112,992</u>	<u>379,936</u>

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
Tangible fixed assets				285,000	285,000
Investment fixed assets			170,719	209,216	379,935
Investment properties			200,000		200,000
Current Assets	142,119	9,970	10,880	354	163,333
Liabilities					
Amounts falling due within 1 year	(5,373)	-	-	-	(5,373)
Amounts falling due after 1 year	-	-	-	-	-
Fund balance	<u>136,746</u>	<u>9,970</u>	<u>381,609</u>	<u>474,570</u>	<u>1,002,895</u>

	Restricted		
	Funds	Endowment Funds	£
	£		
Investment property		Tangible Fixed assets	
Victoria Hall fair value	200,000	3 Kenton Close	265,000
		Heywood	
Investment fixed assets			
Rowlandson Fund	112,992		265,000
Clapham Fund	41,960		
Organ Fund Sybil Hall	15,767	Investment Fixed Assets	
Sub Total	170,719		
Current Assets		Heywood Bequest	168,614
Clapham Fund	138	Endowment	33,009
Overseas Aid Project	6,174	Churchyard	7,593
Bells Fund	1,022	Sub Total	209,216
Rowlandson Fund	-	Current Assets	
Horizons Reserve Fund	800	Heywood Bequest	-
Fabric Fund	-	Churchyard	354
Organ Fund Sybil Hall	2,756	Sub Total	354
Sub Total	10,890		
Fund Balance	381,609	Fund Balance	474,870

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2020

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4a	STAFF COSTS	2020 £	2019 £
	Wages and Salaries	18,694	19,295
	Job Retention scheme grants	(2,246)	-
	Pension Costs	269	252
	Pension administration Costs	378	-
		<u>17,095</u>	<u>19,547</u>
	Average number of employees	4	4

During the year the PCC employed an Organist, 2 Parish Administrators & a Cleaner (all part time)
 Together these employees equate to less than one full time employee.

4b	TRANSACTIONS WITH RELATED PARTIES / PCC MEMBERS	£	£
	Payments	11,604	12,841
		<u>11,604</u>	<u>12,841</u>

Mrs S Greenyer, wife of Andrew Greenyer a Trustee is a Part time Administrator and is remunerated at The Living Wage, outside of London in line with the Living Wage Foundation, part of Citizens UK Charity. Her total remuneration in 2020 was £4,578
 Mrs G Holroyd is a Trustee and the wife of our Organist David Holroyd. His total remuneration in 2020 was £5,736 and his fees received relating to Weddings & Funerals totalled £810

Verger duty fees totalling £30 were paid to trustee :- S Potter
 Gravedigger fees totalling £450 were paid to trustees - N Philipott £250 & S Edwards £200.

	Donations made by PCC members.	£	£
		19,508	17,692
		<u>19,508</u>	<u>17,692</u>

5	FIXED ASSETS			
5(a)	Tangible	Land & Buildings	Church Equipment	Total
		£	£	£
	Actual/deemed cost			
	At 1 January 2020	260,000	-	260,000
	Addition	-	-	-
	Transfer	-	-	-
	Revaluation	5,000	-	5,000
	At 31 December 2020	<u>265,000</u>	-	<u>265,000</u>
	Depreciation			
	At 1 January 2020	-	-	-
	Charge for the year	-	-	-
	Depreciation on disposals	-	-	-
	At 31 December 2020	<u>-</u>	-	<u>-</u>
	Net book value			
	At 31 December 2020	<u>265,000</u>	-	<u>265,000</u>
	At 1 January 2020	<u>260,000</u>	-	<u>260,000</u>

The leasehold land & property 3 Kenton's Close Formby (Curate's house) was valued 20th June 2020 by Graham Jones Chartered Surveyor at £265,000
 During 2020 the property was transferred to the sole ownership of the Heywood Bequest
 Property is held in bare trust by Liverpool Diocesan Board of Finance for the sole benefit of St Peter's PCC

5(b)	Investments	2020 £	2019 £
	Market value at 1st January 2020	367,641	376,866
	Disposal at carrying value	(121,269)	(75,500)
	Purchases at cost	108,798	550
	Revaluation gain/(loss)	24,766	65,725
	Market value at 31st December 2020	<u>379,936</u>	<u>367,641</u>

	The market value at 31st December 2020 represents investments for:	£	£
	Unrestricted funds	170,720	65,981
	Restricted funds	209,216	311,660
	Endowment funds	<u>379,936</u>	<u>367,641</u>

5(c)	Investment Properties	Investment Property	Total
	Value as at 1 January 2020	200,000	200,000
	Transferred In		
	Revaluation		
	Victoria Hall - at fair value	<u>200,000</u>	<u>200,000</u>

Victoria Hall was valued at £200,000 on 22nd October 2020 by K B Wallis -Chartered Surveyor

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2020

ANALYSIS OF RESTRICTED FUNDS

Income	Victoria Hall £	Clapham Fund £	Sybil Hall Organ Fund £	Bells Fund £	Rowlandson Fund £	Horizons Reserve Fund £	Fabric Fund £	Overseas Aid Project £	Special Collection £	Total £
Donations		500				1,295	465	7,003	3,091	12,354
Tax Recovered		125				250	116	1,345	495	2,332
Legacy Grant										-
Revaluation		2,656	1,166		4,819					8,641
Revaluation asset					2,050					2,050
Other income					749					749
Investment income		1,158	518		812					2,488
Total Income		4,439	1,684	-	8,430	1,545	581	8,348	3,586	28,614
Expenditure		1,067	793		2,122	751	581	4,716	3,586	13,617
Revaluation										-
Total Expenditure		1,067	793	-	2,122	751	581	4,716	3,586	13,617
Net movement in funds		3,372	891	-	6,308	794	-	3,632	-	14,996
Balance b/fwd 1 Jan 2020	200,000	38,726	17,633	1,022	106,690	-	-	2,542	-	366,612
Transfers between funds and from unrestricted funds		-		-		-	-			-
Funds c/fwd at 31 Dec 2020	200,000	42,098	18,524	1,022	112,997	794	-	6,174	-	381,609

Ecclesiastical Parish of St Peter Formby

I report to the trustees on my examination of the financial statements of Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Peter Formby ('the charity') for the years ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

The report is made solely to the Charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law. I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the financial statements in accordance with requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the charity's financial statement carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

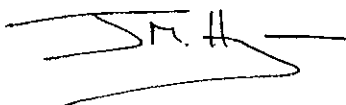
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records: or the Act; or
- The financial statements do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Hughes Bsc FCA



Chartered Accountant
Heriot Hughes
42 Crosby Road North
Crosby L22 4QQ