



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2nd 2019

Period start date April 2nd 2019 to

Period end date April 1st 2020

Charity name: The Saraswati Scholarship Fund

Charity registration number: 1176036

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of education of selected students who wish to pursue a career in the field of Medicine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Fund raising through activities such as a Xmas bazaar and private donations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants are made to students who need to study Science subject in Year 11/12 for entrance in the world of Medicine, when they are unable to afford it by their own means, and their schools do not provide appropriate courses. Our academic advisors assess each applicant's academic suitability.
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	All the Trustees are volunteers and it is they who fund raise, make the grants, complete returns and manage the publicity and events.

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Continuation of the funding of our first scholarship recipients and commencing, with some element of retrospective payment, the funding of a third scholar. In all three cases the Saraswati Scholarships enabled students to continue with their further education, which would otherwise have been impossible, for financial reasons.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Objectives met
Performance of fundraising activities against objectives set	Para 1.41	Fundraising was sufficient; The Safaswati Fund's grant making is bespoke and had sufficient funds to cover these fees.
Investment performance against objectives	Para 1.41	n/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	£18,180
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees know that demand for these scholarships varies. We want to be able to fund more students at one time if the need arises but, significantly, we want to be able to support students as long as they need it; this, in the case of Medicine for example, is hard to gauge initially.
Amount of reserves held	Para 1.22	£18.180
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Fundraising through social fund raising activities such as Xmas bazaars, personal contacts and private donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	A student being unable to complete the courses or progress to the next level for academic reasons. Financial pressures on scholar from families.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are chosen by recommendation usually by one Trustee and then the unanimous agreement of the other Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All the Trustees have first hand knowledge of the circumstances, education and students/recipients concerned.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	There are 5 Trustees, 3 in the UK and 2 in India. We work with other NGOs working with very poor people in Kolkata.
Relationship with any related parties	Para 1.51	Informal and mutually beneficial.
Other		

Reference and Administrative details

Charity name	The Saraswati Scholarship Fund
Other name the charity uses	
Registered charity number	1176036
Charity's principal address	3, Highgate West Hill London N66JS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sophie Baker	Founding Trustee/Chair	December 2017 until present	
2	Jane Carling	Secretary	December 2017 until present	
3	Sujata Sen	Academic Adviser	January 2018 until present	
4	Natasha Whiting	Communications and Marketing	January 2018 until present	
5	Nikilish Bhattacharia	Academic Adviser	January 2018	
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19				
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Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Jane Carling	
Full name(s)	Elizabeth Jane Carling	
Position (eg Secretary, Chair, etc)	Secretary	
Date	13/3/2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
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Receipts and payments accounts

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For the period from	Period start date Apr-19	To	Period end date Apr-20
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	5,224	-	-	5,224	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	5,224	-	-	5,224	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	5,224	-	-	5,224	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	5,224	-	-	5,224	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	5,224	-	-	5,224	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	