

REGISTERED NUMBER: 02433560 (England and Wales)

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2020
for**

BUMPY Limited

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for the Year Ended 31 March 2020**

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**Company Information
for the Year Ended 31 March 2020**

CHAIRMAN:	Mr M Ward
VICE CHAIRMAN:	Mr J D Mitchell
DIRECTORS	Mr M J Smith Mr D Hought Mr P Scott Mr S J Bolland
TREASURER:	Mr R Seed
SECRETARY:	Ms C Kenzitt
REGISTERED OFFICE:	Howden Clough Birstall Batley WF17 0JB
CHARITY REGISTRATION NUMBER:	702335
COMPANY REGISTRATION NUMBER:	02433560 (England and Wales)
INDEPENDENT EXAMINER:	Martin Smith (FCCA) Malcolm Jones & Co Limited Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB
BANKERS:	Yorkshire Bank Plc Treasury Services 20 Merrion Way Leeds LS2 8NZ
SOLICITORS:	Brearleys 8 Market Place Birstall WF17 9EL

**Report of the Trustees
for the Year Ended 31 March 2020**

The trustees present their annual report together with the financial statements of the charity for the year ended 31st March 2020, which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

1. Structure, Governance and Management

The company was incorporated in October 1989 and it is limited by guarantee without share capital. The liability of the members is limited to £1 each. Accumulated funds are not distributed to the members.

The governing instrument under which the company operates is its Memorandum and Articles of Association.

The trustees are treated as directors for Companies Act purposes.

The company is governed by its board of directors, which meets on a monthly basis. The board, assisted by senior management, is responsible for formulating the strategy and policies for the company as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting.

The directors during the year are set out below. They are also guarantee members of the company up to the extent of one pound each.

Currently new board members are recruited through the local press, notices within the organisation and word of mouth. Interested parties are then invited by the secretary to attend the following board meeting as an observer and introduced to the organisation. Copies of the Articles of Association and Memorandum of Association are then sent to new Trustees.

The directors have power to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any person so appointed will hold office only until the next following Annual General Meeting, and shall be eligible for re-election.

The directors who have held office during the whole of the period from 1st April 2018 to the date of this report are as follows:

Mr S J Bolland
Mr D Hought
Mr J D Mitchell
Mr P Scott
Mr R Seed
Mr M J Smith
Mr M Ward

2. Risk Assessments

The directors have identified the major strategic, business and operational risks which the company faces and systems are in place to mitigate any exposure to these risks.

3. Objectives and Activities

The company is registered for charitable purposes, the objectives of which are:

- a. For the public benefit to provide, or assist in the provision of recreation facilities for young people in the area of West Yorkshire, who have need of them by reason of their youth, so as to develop their physical and mental capacities that they may grow to full maturity as individuals and law abiding members of society.
- b. To provide vocational training for young people in West Yorkshire, which will enhance employment prospects.
- c. The prevention of road accidents and the protection of good health, by improving road skills of young people in West Yorkshire and reducing the number of serious accidents and deaths.

**Report of the Trustees
for the Year Ended 31 March 2020**

3. Objectives and Activities (cont)

- d. To advance the education and training of children and young people under the age of 21 years who, or whose parents, are resident in West Yorkshire and who have been convicted of a criminal offence involving a motor vehicle, or whose circumstances may create tendencies in them towards such offences so that they may grow to maturity as individuals and members of society, and become better equipped to take a useful and responsible place in society, and their conditions of life may be improved.
- e. To provide, in the interest of social welfare, facilities for recreation or other leisure time occupation of persons in West Yorkshire who have need of such facilities by reason of their disablement, with the object of improving their conditions of life.
- f. The use of volunteers to help with marshalling to provide a safe environment on the park is paramount over weekends when young people are on site riding their own motorcycles. Volunteer help is also essential in the running of the Young Riders club to aid the teaching of riding skills and techniques. We also enjoy the help of people who for medical reasons have been out of the workplace for a number of years, giving them the opportunity for rehabilitation through park maintenance and other light duties.

We review our aims, objectives and activities each year to ensure they remain focused on our principal objectives. We have referred to the Guidance contained in the Charity Commission's general guidance on public benefit when undertaking this review process.

4. Achievements, Performance and Financial Review
Off Road

National Lottery Reaching Communities

The final year of our community funded project has seen a total 210 young people benefit from the three year project which included working with those hardest to reach. Young people have taken part in mentoring sessions on individual and in small groups. This has enabled them to seek advice and help where it was needed on a whole range of problems they were facing, for example, having being stopped by the police or an impending court appearance. With a dedicated police officer whom they could confide in this helped break down the barriers of a system a young person feels is totally against them.

Success with the courses completed during the year has seen young people access further education on a course of their choice, many choosing motor vehicle maintenance, with others knowing they would prefer a career in joinery or building. One young person has completed an apprenticeship and is now working for a well-known racing team. Others have returned to take their motorcycle CBT tests and are proud to tell us of their success after leaving our project.

The Peoples Project

The success of being a winner in the People's Project run by the National Lottery gave BUMPY the opportunity to showcase our Ready Steady Go Project on national TV. This was shown over 14 nights with members of the public viewing our young people with disabilities accompanied by their families during the sessions. The viewers also heard how important our project is to the participants and the value it gives to their lives. In the ITV region 2,500 viewers pledged their vote in support of BUMPY. Being a winner secured a £50,000 fund to run the project which gives support to an online platform for families to participate in off road motorsport activities in a relaxed environment. Having the opportunity for the whole family to be involved in quad and buggy sessions was well received. Sessions filled with smiles, fun and laughter.

We continue to be an ACU registered project. This opened up an opportunity for an ninth year to collaborate with the ACU in delivering a "try our sport" trials event at the NEC prime motorcycle show. This has proved successful in taking our charity to a wider audience, with people attending for training and use our facilities from throughout the UK

**Report of the Trustees
for the Year Ended 31 March 2020**

4. Achievements, Performance and Financial Review (cont)

On Road

We continue to provide a professional service to the public in DAS and CBT training. BUMPY have been successful in working in line with the MCIA in conjunction with Kawasaki Rider Training and a Honda UK approved training school and delivering high quality training on their behalf.

Accredited Training Projects (Alternative Curriculum Activities)

There has been less demand for vocational studies. Working off school site for many young people who find it difficult to access the traditional school curriculum. Due to the increased financial constraints schools are seeing the value of giving learners the opportunities to engage is limited.

Young Riders Club

The Young Riders Club provided recreation facilities for young people in the area of West Yorkshire, with the young people developing their riding skills, attending the facilities throughout the summer holidays and taking part in ACU trails and competitions running throughout the year. The encouragement of young people with additional needs to these sessions have been enjoyed by many.

5. Review of Financial Statements

Unrestricted Designated Funds

Revenue income increased in comparison to the previous year to £258,513 (2019 - £229,762) whilst expenditure increased to £261,311 (2019 - £254,822).

Substantial increases in hourly on road training and donations compared to the previous year (including backdated gift aid monies received) has left BUMPY with a much reduced net deficit for the year of £2,798 (2019 - £25,060 deficit).

Whilst these financial results reflect the challenges faced, BUMPY had a successful year in meeting its charitable aims and objectives. The changes made were costly but essential as BUMPY strives to ensure its future financial stability.

With an opening unrestricted designated fund balance of £161,254, a net movement from charitable activities of -£2,798 over the year, there is now an unrestricted designated fund surplus of £158,456 to carry forward to future years.

Restricted Funds

Restricted funds are created when monies are received either for particular areas or purposes.

In the year to 31 March 2020 there was a deficit in income of £3,908. This is deducted from the opening balance of £21,386 leaving a balance of £17,478 to be carried forward to future years. These fund balances will reduce annually until the grant funded projects are completed and the assets acquired are fully depreciated, at which time the balances will reduce to zero.

The company's assets are available and adequate to fulfil project obligations.

**Report of the Trustees
for the Year Ended 31 March 2020**

6. Statement of Company's Policies

The company's fundamental policy is to maintain and further the aims of the company as stated in Section 2 of this report.

The company is dependent on income from all sources to maintain services at present levels, a significant reduction in which would have an adverse effect on the services provided. The directors, in setting a Reserves policy, have agreed that it would be prudent to have "free reserves" which represent four to six months of the company's expenditure on unrestricted funds, which currently equates to between £87,104 and £130,655. This level of resources would provide the company sufficient time to agree and implement new policies in the event of changes in costs or funding. The level of "free reserves" at the year end is £158,456, with the directors having taken the decision to allocate them all to specific designated, but unrestricted, funds (see note 15 to the financial statements).

Cash reserves of the company are not invested on a long term basis but are maintained on bank deposit on demand or short notice.

7. Plans for Future Periods

There will be continued focus on securing additional funding sources to support our charitable aims along with development of service opportunities to the community.

BUMPY will continue to increase public awareness to encourage off road use and help educate local young people in their responsibilities around anti-social behaviour and dangers surrounding the illegal riding of motorcycles.

Further, we will again be looking for all opportunities to increase commercial and industry awareness to support both the use of and funding of our facilities.

8. General

The directors wish to thank all those Corporate bodies, individuals and volunteers who in any way, either directly or indirectly, have contributed funds, support or assistance to BUMPY during the last 12 months. The Board would also like to thank all the members of the BUMPY staff for their continued support and commitment.

9. COVID-19 Impact

There is no doubt that the COVID-19 outbreak has had a considerable impact on the organisation, both operationally and financially. All of our services had to close from 23rd March 2020. With the closure of services staff were furloughed under the Government's Job Retention Scheme. In order to try and counter the resultant loss in monthly income, we have undertaken fundraising which has brought in a substantial amount of donations.

**Report of the Trustees
for the Year Ended 31 March 2020**

10. Statement of Responsibilities of the Trustees/Directors

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

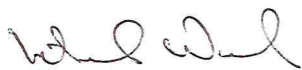
Company law requires the trustees to prepare financial statements for each year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing the financial statements, the members of the management committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The members of the Management Committee/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The trustees also confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charity Commission.

Signed on behalf of the trustees



Mr M Ward
Chairman

Dated : 16th March 2021

**Independent Examiner's Report to the Members of
BUMPY Limited**

I report on the accounts of BUMPY Limited for the year ended 31st March 2020 which are set out on pages 8 to 18.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 or under Part 16 of the Companies Act 2006 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a member of The Association of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

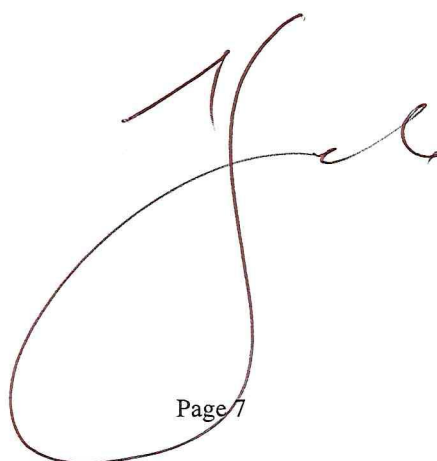
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and also to prepare accounts in accordance with the Charities SORP (FRS 102) and with the methods and principles set out in Charities SORP (FRS 102) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Smith FCCA
Independent Examiner
West Hill House
Allerton Hill
Chapel Allerton
Leeds LS7 3QB

Dated : 16th March 2021



BUMPY Limited

Statement of Financial Activities
(including Statement of Comprehensive Income)
for the Year Ended 31 March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	31.03.2020 Total Funds £	31.03.2019 Total Funds £
Incoming resources						
Incoming resources from generated funds :						
Donations and legacies	2	39,124	-	-	39,124	17,937
Investment income and interest	3	3,147	-	-	3,147	-
Incoming resources from charitable activities	4	216,242	146,575	-	362,817	344,513
Total incoming resources		258,513	146,575	-	405,088	362,450
Resources expended						
Charitable activities	5	201,175	150,483	-	351,658	348,865
Governance costs	6	60,136	-	-	60,136	48,802
Total resources expended	7 & 8	261,311	150,483	-	411,794	397,667
Net incoming/(outgoing) resources before transfers		(2,798)	(3,908)	-	(6,706)	(35,217)
Transfers between funds		-	-	-	-	-
Net movement in funds for the year		(2,798)	(3,908)	-	(6,706)	(35,217)
Reconciliation of Funds:						
Total funds brought forward at 1 April 2019		161,254	21,386	-	182,640	217,857
Funds carried forward at 31 March 2020		158,456	17,478	-	175,934	182,640

All of the above results are derived from continuing activities and there have been no acquisitions during the year.

Balance Sheet (Registered number 02433560)
31 March 2020

		31.03.2020		31.03.2019	
	Notes	£	£	£	£
Fixed Assets:					
Tangible assets	10		99,883		112,675
Current Assets:					
Stock	11	3,371		2,549	
Debtors	12	20,028		32,855	
Cash at bank and in hand		98,408		136,374	
		<u>121,807</u>		<u>171,778</u>	
Creditors:					
Amounts falling due within one year	13	45,756		101,813	
Net Current Assets:			<u>76,051</u>		<u>69,965</u>
Total Assets Less Current Liabilities:			<u>175,934</u>		<u>182,640</u>
Capital and Reserves:					
Restricted funds	14	17,478		21,386	
Unrestricted funds (designated)	15	158,456		161,254	
Unrestricted funds (general)	16	-		-	
		<u>175,934</u>		<u>182,640</u>	

For the financial year ended 31st March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2020 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

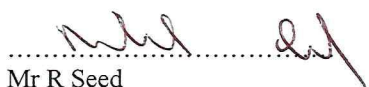
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circularisation to members of the company.

The financial statements were approved by the board of directors on 16th March 2021 and signed on its behalf by:

ON BEHALF OF THE BOARD:



Mr M Ward
Chairman



Mr R Seed

**Statement of Changes in Equity
for the Year Ended 31 March 2020**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Equity
	£	£	£	£
Balance at 1 April 2018	186,314	31,543	-	217,857
Changes in equity				
Total comprehensive income	(25,060)	(10,157)	-	(35,217)
Balance at 31 March 2019	<u>161,254</u>	<u>21,386</u>	<u>-</u>	<u>182,640</u>
Changes in equity				
Total comprehensive income	(2,798)	(3,908)	-	(6,706)
Balance at 31 March 2020	<u>158,456</u>	<u>17,478</u>	<u>-</u>	<u>175,934</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The company has availed itself of paragraph 3(3) of Schedule 4 of the Companies Act formats to reflect the special nature of the company's activities.

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the company's ability to continue.

Company and Charitable Status

BUMPY Limited is a company limited by guarantee, the liability of each member of the company not exceeding £1, and a charity registered under the Charities Act.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Leasing Commitments

Rentals paid under operating leases are charged in the Statement of Financial Activities.

Fund Accounting

Funds held by the company are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Unrestricted designated funds – these are funds which, whilst unrestricted, have been allocated to certain projects.

Restricted funds – these are funds that can only be used for particular restricted purposes specified by donors of the funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming Resources

Incoming resources comprises all incoming resources becoming available to the company during the year and includes income from all sources regardless of its source or of the purpose to which it is applied. Where applicable income is recognised where all conditions for receipt have been met and there is reasonable assurance of receipt.

All income is reported gross with no setting off of costs or expenses.

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. ACCOUNTING POLICIES (CONT...)**Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to specific activities or categories. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity including costs incurred in supporting charitable activities and projects.

Governance costs comprise costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Where appropriate costs are apportioned between charitable activities and governance expenditure by the trustees on a reasonable and consistent basis.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Workshops and garage	- 10% reducing balance method
Site roads and training area	- 10% reducing balance method
Portacabin	- 20% reducing balance method
	- over 24 years
Motor Vehicles	- 33 1/3% straight line method
Equipment	- 33 1/3% straight line method
	- 33 1/3% reducing balance method
	- 10% straight line method

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Income

Deferred income represents sales invoiced in advance.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Donations and sundry income	39,124	-	39,124	17,397
	_____	_____	_____	_____

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Interest received	3,147	-	3,147	-
	_____	_____	_____	_____

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
On road income	131,775	-	131,775	94,949
Off road income	50,306	-	50,306	60,749
Big Lottery Grant	-	87,575	87,575	86,688
The People's Project	-	50,000	50,000	-
Henry Smith Grant	-	9,000	9,000	36,000
Awards For All	-	-	-	10,000
Accredited training income	34,041	-	34,041	55,381
Auto Cycle Union	120	-	120	746
2020	<u>216,242</u>	<u>146,575</u>	<u>362,817</u>	
2019	<u>211,825</u>	<u>132,688</u>		<u>344,513</u>

5. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
On road cost	86,917	-	86,917	84,909
Off road cost	55,132	-	55,132	58,180
Accredited training costs	40,365	-	40,365	44,041
Offsite centre costs	18,761	-	18,761	18,890
Big Lottery Grant	-	87,740	87,740	86,523
Big Lottery Capabilities Grant	-	1,737	1,737	6,314
The People's Project	-	47,666	47,666	-
Henry Smith Grant	-	10,434	10,434	35,780
Awards For All	-	-	-	10,000
Garfield Weston Fund	-	2,553	2,553	3,834
Other funds	-	353	353	394
2020	<u>201,175</u>	<u>150,483</u>	<u>351,658</u>	
2019	<u>206,020</u>	<u>142,845</u>		<u>348,865</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Salaries	21,115	-	21,115	20,024
Independent examiners fees	2,500	-	2,500	2,460
Other overhead costs	34,561	-	34,561	24,840
Depreciation	1,960	-	1,960	1,478
2020	<u>60,136</u>	<u>-</u>	<u>60,136</u>	
2019	<u>48,802</u>	<u>-</u>		<u>48,802</u>

7. TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation £	Lease Costs £	Other Costs £	2020 Total £	2019 Total £
Charitable activities	203,207	23,451	14,375	110,625	351,658	348,865
Governance	21,115	1,960	8,086	28,975	60,136	48,802
2020	<u>224,322</u>	<u>25,411</u>	<u>22,461</u>	<u>139,600</u>	<u>411,794</u>	
2019	<u>217,196</u>	<u>21,178</u>	<u>19,613</u>	<u>139,680</u>		<u>397,667</u>

8. STAFF COSTS

	2020 £	2019 £
Wages and salaries	213,129	208,041
Social security costs	11,193	9,155
	<u>224,322</u>	<u>217,196</u>

The average number of employees, analysed by function was:

	2020 Number	2019 Number
Management and administration	5	5
Activity and recreation	8	8
	<u>13</u>	<u>13</u>

No employees received remuneration in excess of £60,000 per annum (2019 – none).

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

9. TAXATION

The company is a registered charity and under the provision of the Corporation Taxes Act 2010 is exempt from taxation.

10. TANGIBLE FIXED ASSETS

	Work- Shop and Garage £	Site Roads & Training Area £	Portacabin £	Youth Riders Club Workshop £	Equipment £	Motor Vehicles (inc Bikes) £	Total £
Cost							
1 April 2019	74,091	50,047	112,525	13,725	45,693	65,718	361,799
Additions	-	-	-	-	-	12,619	12,619
Disposals	-	-	-	-	-	-	-
31 March 2020	<u>74,091</u>	<u>50,047</u>	<u>112,525</u>	<u>13,725</u>	<u>45,693</u>	<u>78,337</u>	<u>374,418</u>
Depreciation							
1 April 2019	65,351	47,520	47,812	12,838	39,158	36,445	249,124
Disposals	-	-	-	-	-	-	-
Charge for the year	874	253	4,586	89	962	18,647	25,411
31 March 2020	<u>66,225</u>	<u>47,773</u>	<u>52,398</u>	<u>12,927</u>	<u>40,121</u>	<u>55,092</u>	<u>274,535</u>
Net Book Values							
31 March 2020	<u>7,866</u>	<u>2,274</u>	<u>60,127</u>	<u>798</u>	<u>5,573</u>	<u>23,245</u>	<u>99,883</u>
31 March 2019	<u>8,740</u>	<u>2,527</u>	<u>64,713</u>	<u>887</u>	<u>6,535</u>	<u>29,273</u>	<u>112,675</u>

11. STOCK

	2020 £	2019 £
Motorcycle clothing, books and consumables	<u>3,371</u>	<u>2,549</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

12. DEBTORS

	2020 £	2019 £
Amounts falling due within one year		
Trade debtors	11,686	19,612
Prepayments and accrued income	8,342	13,243
	<u>20,028</u>	<u>32,855</u>

13. CREDITORS

	2020 £	2019 £
Amounts falling due within one year		
Trade creditors	13,083	67,569
Other taxation and social security	7,641	9,918
Deferred income	-	12,525
Accruals	25,032	11,801
	<u>45,756</u>	<u>101,813</u>

14. RESTRICTED FUNDS

	Balance 01.04.19 £	Incoming £	Movements Outgoing £	Transfer s £	Balance 31.03.20 £
Income Funds					
Big Lottery Grant	165	87,575	(87,740)	-	-
Henry Smith Grant	1,434	9,000	(10,434)	-	-
The People's Project	-	46,500	(46,500)	-	-
Capital Funds					
Haywood Foundation	2,456	-	(246)	-	2,210
City Challenge Fund	888	-	(89)	-	799
W Y Probation Service Fund	89	-	(18)	-	71
Garfield Weston Fund	7,668	-	(2,553)	-	5,115
Big Lottery Capabilities Grant	8,686	-	(1,737)	-	6,949
The People's Project	-	3,500	(1,166)	-	2,334
	<u>21,386</u>	<u>146,575</u>	<u>(150,483)</u>	<u>-</u>	<u>17,478</u>

The income restricted funds represent income that the charity has received which is earmarked for specific projects. These include :

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

14. RESTRICTED FUNDS (CONT...)

- The Big Lottery Grant was established to fund projects that assist in the education and future development of young people within the local community.
- The Big Lottery Capabilities Grant was established to strengthen the organisation, taking into account the findings of an independent review of the organisation and working to improve areas of concern.
- The Henry Smith Grant was established to fund projects that assist individuals in learning new skills, such as motorcycling, motorcycle maintenance and road safety, who would not normally receive the opportunity to do so.
- The Awards For All Grant was established to develop off road motorcycle activities for young people with disabilities.
- The People's Project Grant was established to develop off road motorcycle activities for young people with disabilities who are also accompanied at each session by their families.

The capital restricted funds represent capital grants that the charity has received to finance the acquisition and enhancement of tangible fixed assets which are subject to depreciation. The grants are released in line with depreciation charges, and the balances on these accounts thus represent the extent to which the capital grants have not been written back.

15. UNRESTRICTED FUNDS (DESIGNATED)

	Balance 01.04.19	Incoming	Movements Outgoing	Transfer s	Balance 31.03.20
	£	£	£	£	£
Property Maintenance	24,188	-	(2,971)	2,551	23,768
Grounds Development	24,188	-	(750)	330	23,768
On/Off Road Equipment	24,188	-	(18,133)	17,713	23,768
Fundraising Projects	24,188	-	(24,050)	23,630	23,768
Business Continuity	64,502	-	-	(1,118)	63,384
	<u>161,254</u>	<u>-</u>	<u>(45,904)</u>	<u>43,106</u>	<u>158,456</u>

Property Maintenance fund – the trustees set aside funds to keep the existing site workshop, garage and office buildings maintained to an acceptable standard for a number of years to come and also potentially replace, when needed, or add, additional buildings to the site. This year £1,297 was spent on site security and £1,674 on ancillary equipment maintenance.

Grounds Development fund – the trustees set aside funds that will be used to keep the grounds maintained to an acceptable standard to enable it to operate on a day to day basis. This year £750 was spent by the charity to enable it to further improve and expand its off road facilities and activities.

On/Off Road Equipment fund – in earlier years the trustees set aside funds deemed necessary to replace existing, ageing, on and off road vehicles and ancillary equipment held by the charity. This year has again seen significant on and off road vehicle investment totalling £12,617. The above charge of £18,133 represents the depreciation charged in the year on these investments plus that charged to assets already held at the beginning and end of the charity's financial year.

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

15. UNRESTRICTED FUNDS (DESIGNATED) (CONT...)

Fundraising Projects fund – with the never ending requirement for new restricted funding from independent sources, the funds required to cover the cost of these specialist fund acquiring services have again been set aside this year.

Business Continuity fund – the charity is dependent on income from all sources to maintain services at present levels with any reduction in such income having a significantly adverse effect. The trustees, in setting a reserves policy, have agreed that it would be prudent to have all unrestricted funds designated to protect against this risk. This level of resources would provide the charity sufficient time to agree and implement new policies in the event of adverse fluctuations in either costs or funding.

It has also been deemed necessary by the trustees to allocate a fixed percentage of the total unrestricted designated funds held by the charity at the year end to each fund balance. These apportionments are 15% for each of the property, grounds development, on/off road equipment and fundraising projects funds and 40% for the business continuity fund.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	2020 Total £	2019 Total £
Restricted funds	17,478	-	17,478	21,386
Unrestricted funds (designated)	82,405	76,051	158,456	161,254
Unrestricted funds (general)	-	-	-	-
	<u>99,883</u>	<u>76,051</u>	<u>175,934</u>	<u>182,640</u>

17. GUARANTEES AND CONTINGENCIES

There were no known contingent liabilities at the balance sheet date.

18. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2020 the company had annual commitments under non-cancellable operating leases as set out below.

	2020	2019
	£	£
Operating leases which expire:		
After more than five years	19,350	19,350
	<u>19,350</u>	<u>19,350</u>

19. RELATED PARTIES

The trustees/directors of the company are related parties. There are no related party transactions in the reporting period that require disclosing.

No trustees received any remuneration or have been reimbursed for any expenses during the year.