



NOVI MOST INTERNATIONAL

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

Company Registration Number 3006953

Charity Number 1043501

NOVI MOST INTERNATIONAL

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

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ANNUAL TRUSTEES' REPORT: Year to 30 September 2020

The Trustees present the annual report and unaudited financial statements of the charity for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the memorandum and articles of association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Our vision is to equip young people in Bosnia and Herzegovina to enter their futures with hope and confidence and empower them to become positive instruments of transformation in their communities.

In order to outwork our vision, we adhere to the following strategic objectives and implement the following activities.

1. Objectives

The charitable objectives of NMI can be summarized as the relief of hardship of young people living in Europe. To provide counselling and education for such persons, and social welfare for recreational purposes, in order to improve their conditions of life. Also, to advance the Christian religion and promote any other charitable purpose for the benefit of young people living both in the UK and overseas.

In setting our objectives each year we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The Trustees ensure that the programmes we undertake are in line with our charitable objects and aims.

2. Activities

Novi Most International is operating in 4 towns in BiH and we use four premises (not owned by NMI) for regular weekly activities and programmes, as well as taking young people on trips to the cinema, bowling, barbecues, swimming, for joint events at other Novi Most locations, and special trips out. Omladinski Centre is in West Mostar, Centar Novi Most is in Capljina, Jajce Novi Most holds many activities in the building owned by the Evangelical Church and our Klub in Sarajevo also uses the building owned by the Evangelical Church Sarajevo. As a pioneering youth agency, we reach young people aged 11-21 years, sometimes older, sometimes younger, depending on the activity.

Each location has developed a distinctive ministry:

MOSTAR

Novi Most Centre in Mostar is working in partnership with the West Mostar Evangelical Church. Together we provide English courses. English conversation takes place outside of the Centre and is specifically for Economics students from the Mostar University to help build their confidence in English speaking skills and young adults in or looking for employment. Our Royal Rangers programme has successfully grown over the year – the programme is like scouts, but for boys and girls together to grow physically, socially, psychologically and spiritually through games, fellowship, and activities which teach them different life skills, all based around Christian moral principles.

CAPLJINA

Capljina Centar continues to focus on teaching English as a Second language. Students are offered the opportunity to take the Cambridge University exam after completion of their official ESL course. Centar runs a conversational English course where young people discuss a variety of interesting and relevant topics. Friday Fun Nights take a theme for discussion each week, encouraging the young

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people to think about Biblical values. Novi Most Centar also provides weekly drop in times for arts and crafts, games, table tennis and snooker, etc. There is also a monthly craft group which is run for young ladies. We are also involved in community service of the town - during the COVID-19 pandemic they have organized a river clean-up with some young people they regularly work with (this was recognised by local media) and distribution of humanitarian aid to those in need.

JAJCE

Jajce Novi Most specialises in music – running courses in drums, guitar (electric, acoustic and bass guitar), keyboards and violin throughout the year. Also arts and crafts and singing courses are offered. Edina (Dina) Hajder's unihockey club is popular with the young people. During winter, the team use snowboarding to help young people to learn a new skill, develop a sense of team building and an appreciation of what their country has to offer. Matt and Budo are developing music recording and production, both as something young people can be involved in and as a resource to the church community in BiH. Matt Hellyer continues to produce content for a local radio programme. Rowan Hellyer conducts a choir and a woodwind orchestra in town. The team in Jajce is very much involved in cultural and community events such as 10k race in Jajce, open air concerts and festivals for youth.

SARAJEVO

The Sarajevo location works in close partnership with the Evangelical Church of Sarajevo. During the week, the team runs courses in music, art and street-photography. Band practices continue and our facilities are used for young developing bands. Every Saturday night, we run a teenage club, a place where everyone is welcome and hold relevant discussions about challenges young people face, like identity, ethics and moral issues, relationships. Each winter the team work with the young people to produce a puppet show for children in the local community and this year they even did a kids club. Like Jajce and Čapljina, wintersports are used as an outreach opportunity in the winter months. This year we have been continued a focus on training up young people in leadership and serving the next generation. We actively encourage the young people to take ownership of the Klub and play an active role in the helping in the church and Novi Most activities. There are also trips out to help the young people appreciate the facilities and the countryside around them.

COVID-19 PANDEMIC

Due to this year's unforeseen and unusual circumstances that has affected the whole world, our work has been greatly affected since March 2020. We have had to move a significant amount of our work online and reduce in person activities to much smaller groups. It has been a challenge for all of us, but a good opportunity to think creatively about how we can reach out to and encourage young people at this time. In the middle of the pandemic, we found ourselves in some cases working even harder to put everything online. Even though we are grateful for modern technology, nothing can fully replace in person contact and activities. As the pandemic restrictions eased, we have managed to organize our activities into smaller groups in person.

JOINT INITIATIVES

SUMMER CAMPS

Due to the COVID-19 pandemic, we took the hard decision to cancel our regular month-long summer camp programme. It was a wise decision to make as in July the virus was spreading still rapidly in parts of Bosnia & Herzegovina. In August, when the situation was a bit calmer, we managed to have several smaller camps at Evangelical Church campsite at Boračko Jezero, mainly to train young people in leadership development and service.

WINTER CAMP

Novi Most organized 2 4-day long winter camps – one in the middle of January in partnership with SfC (Snowboarders for Christ) and the other at the end of February with YWAM (Youth with a Mission), which was a great opportunity for young people to try new winter activities, gain new skills

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and overcome fears. At the camp, we spent the day-times at the nearby mountain ranges, teaching young people to ski and snowboard, with the help of experienced leaders from SfC and YWAM. Each evening we had a programme, where we played games, gave inspiring talks and had group discussions. Winter camp is a great way that young people from different ethnic backgrounds can live together for a week and develop new friendships.

RESOURCES DEVELOPMENT FOR YOUTH

Toward the end of 2019 we released a second print of our CD, Svjetlo (meaning 'light') due to demand in the region. Matt and Budo have recorded songs inspired by psalms in the style of Bosnian folk music which will be released towards the end of 2020. In Sarajevo, a new puppet play was created, produced and performed by young people.

FOR NMI FUNDRAISING

Matt Hellyer produces the NMI 'New Bridge' publication which informs supporters of up-to-date NMI work. Matt, Alan and Katie have formed a working group analyzing how we can improve our fundraising in the future – how to improve our website, online giving, social media and prayer update letters. They have also started putting together a recruitment strategy for the future.

ACHIEVEMENTS AND PERFORMANCE

PARTNERSHIP WITH THE EVANGELICAL CHURCH OF BOSNIA & HERZEGOVINA (ECBiH)

All Novi Most international workers and local workers are active members at their local church; and play a key part in the building up of the church. In all locations, Novi Most personnel lead and assist with youth and children's work. The ECBiH is about 500-600 strong and needs encouragement and support and building up; in a population of just under 4 million it is often viewed as a sect, as mainstream religions in BiH are Islam, Catholicism and Serb Orthodox.

In Brankovac Church, East Mostar (the Muslim side of the city) the work is well established and led by long term worker Claire Gingell. In 2018 we released Claire into full-time ministry in the church. We will continue to support the work of this church. Members of the Novi Most team also lead Sunday School, and participate wholly in church life. This church also regularly holds larger events inviting young people from West Mostar, Sarajevo, Livno and Capljina.

In Centar Dva church, West Mostar, Novi Most workers are involved in helping a new church plant on the West side of Mostar. The church is using the NM Centre for Sunday Services, knitting courses, English courses as well as weekly arts and crafts. They are going to ensure that reaching out to the youth in the local community is part of this. The church in West Mostar is looking for a new space. Our plan is to move with the church into this space when this happens.

In Capljina, Ivica has been appointed as a Deacon in the church and is leading the church team. Once a week our workers in Capljina organise youth meetings and activities and regular discipleship of the youth takes place. The Novi Most team join the church for regular weekly prayer meetings.

In Jajce, Dina Hajder, the church leader, was ordained in March 2020 as the first female pastor in Bosnia & Herzegovina. She joins the team for weekly planning meetings and prayer, and participates in many NMI activities. Novi Most team members lead worship in the church and occasionally preach, and work together to reach out and disciple young people. They are creating a bridge between the NMI activities and the church.

In Sarajevo, Beki and Katie are leading the youth work in the church. They are also creating a bridge between NMI youth work activities and the church. They are significantly involved in country-wide Evangelical Church events and activities, such as leading church camps and conferences. The older youth have come to Church house groups which Beki leads. They disciple and mentor the young people who attend the ECBiH Dolac Malta Church in Sarajevo. They organise the annual Christmas Puppet show where the Samaritan Purse shoeboxes will be given out. Throughout all they do for the church, they are training the youth, who are the next generation, to reach out to their communities

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in creative ways. Beki is an elder of the Church and both team members help in other church events and play an active role in church life.

ECBiH (Evangelical Church of Bosnia & Herzegovina) youth conference, was held in October 2019. The theme was 'Faith Files'. The majority of the Novi Most team was involved in organising and volunteering at the conference, as well as bringing young people they regularly work with to attend the weekend. This conference is another opportunity where young people can gather from all ethnic backgrounds, have quality fellowship and learn something new together, as well as have time for reflection about their own moral values and spiritual beliefs.

COMPASSION POT

Because poverty is so high in BiH, NMI makes available a small allowance each month in every location to allocate according to perceived needs. The team corporately agree who will be the benefactors of this financial aid and it is made clear that the gift comes from NMI. This year Compassion Pot has funded medicine and hospital bills, winter fuel, school books, food parcels, dentist appointments and camp.

SCHOLARSHIP PROGRAMME

Our scholarship programme has funded 2 university students: Malina in Sarajevo and Senka in Jajce. As part of the programme, they have been volunteering with us several days a week and we have been financially helping them in their education. We believe that higher education is an important opportunity for people to pursue here and want to help make it accessible for everyone. We are also pleased by the opportunity to train up more locals to serve the next generation.

TEAM RETREATS

For the third year in a row, for our annual team retreat, we attended the programme called 'Helping the Helpers' at the Croatian Baptist Church campsite in Ugljan, Croatia. This programme consists of Bible study and teaching about dealing with stress and pressures of working in ministry. This year there was a specific focus on the stresses and strains caused by the COVID-19 pandemic, as well as the opportunity to have a one-on-one counselling sessions. There was time for relaxation on the beach and fellowship.

We had an additional team training day which Damir Trbić, our director, led.

The annual Josiah Venture conference which we have attended in the last several years in the Czech Republic was cancelled this year due to the COVID-19 pandemic. Instead, we joined in with a virtual training day for youth leaders across Eastern Europe.

STRATEGY

Since there has been a lot of team changes in Mostar and Capljina, affected by staff turnover, we are in the process of reviewing our strategy. Since these two teams are small, we have merged them together, forming a Herzegovina team. Ivica Šimunović leads the team. We have changed the location of our centre in Mostar and are revamping our ministry there.

PRAYER

Prayer for BiH by NMI is facilitated by monthly e-mail updates (written in and distributed by the Mostar office) to the UK supporters and local BiH churches. Many churches in the UK pray regularly for the work of NMI and we are grateful for that.

PERSONNEL

BiH Team

International Novi Most team members in BiH are volunteers who are financially and prayerfully supported by their churches, friends and families. The enormous contribution that supporters make to individual workers and to the ministry of NMI is greatly appreciated and valued. Local workers are salaried, and funded through general NMI funds. At the start of this year we employed 4 local workers, (1 in Mostar, 1 in Capljina, 1 in Jajce and 1 in Sarajevo) and there were 5 international

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volunteers (from the UK). All the team regularly meet together for weekly planning meetings, prayer and Bible study and meet with Team Leaders on a monthly basis for review. Beki Trbić is the Director and we have also formed a Local Leadership Board, which includes team leaders from each location. This board meets once a month to discuss current situation and plan and execute the strategy for the future.

Herzegovina NMI Team

Ivica Simunovic is the Herzegovina team leader. Indira Zovko continues as NMI legal representative and runs youth activities in Mostar. Alan is focussing on communication with NMI supporters in the UK and leads conversational English classes in Mostar. Becca Simunovic leads the youth club activities in Capljina, through English teaching, craft activities and mentoring projects. Ivica helps with these activities in Capljina as well as organising activities specifically for young men, like sport and challenges.

Jajce NMI Team

Matt and Rowan Hellyer together with local worker Budo Hajder have become more integrated into the local community through outreach opportunities. The team have high impact through their musical skills, and are developing song writing and recording opportunities for young people. They are also very keen to use the local amenities in the winter to offer snowboarding sessions for the young people. Matt and Budo help where possible in other locations encouraging young people in music. Baking and arts and crafts activities are also popular, and Rowan and Senka (Budo's wife) lead these.

Sarajevo NMI Team

Beki Trbic is now Director, but is still involved in local youth ministry in Sarajevo - he teaches music such as guitars and drums and helps lead the Saturday evening theme nights. Katie is using her creative skills to teach photography and arts such as drawing, painting and graffiti, as well as leading Saturday theme nights. Malina is now part of our team as she is a recipient of our scholarship programme. We are working with her to develop resources for youth in the local region.

Chesham Office

The Chesham office distributes appeals, banks donations, and resources BiH personnel. Fundraising appeals are gradually being handed over to BiH; social media campaigns are already generated there. Recruitment of short and long term personnel continues to be undertaken by the UK office alongside the director in BiH. Katie Flory (part-time) Finance Manager and Linda Eldridge (part-time) Administrator make a significant contribution to the smooth running of the office. Volunteer Val Joiner assists with administration. Volunteers (a pool of 12 or so) from local churches regularly assist with our direct mailings, although this year some of the mailings have been achieved without their help, making a valuable and appreciated contribution to our fundraising activities. The staff work well together and are flexible and servant hearted; this is appreciated by the Trustees. The UK staff have continued the pattern of reduced working hours in order to ease the financial pressure on the organisation whilst we also transfer further administrative tasks to BiH.

FUTURE PLANS

The location objectives put together by each of the locations follow the line of the recent NMI Strategy document. They are very encouraging and show the continued enthusiasm and passion the long term team about working with the young people of BiH and helping them in their futures. With this in mind the work of Novi Most has the possibility to grow and develop further. However both resources in manpower and finances will be needed for this to happen.

LINKS TO OTHER ORGANISATIONS

NMI is a member of The Evangelical Alliance of the UK. In BiH, we work in partnership with the Evangelical Church of Bosnia & Herzegovina. NMI also are in contact with Svaki Student (known as Campus Crusade in other countries) which has recently started work with university students on the East side of Mostar. We are also developing a partnership with Josiah Venture, an umbrella organisation for Christian youth organisations across central and Eastern Europe. We have attended

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their conferences and training events. We have good relationships with other Christian agencies working in BiH who are there to support the church and organise/input into events, conferences, training - in particular Operation Mobilisation (OM), Christian Missionary Alliance (CMA), EUS (Evangelical Union of Students). This year, as in previous years, we helped to distribute over 5,000 shoeboxes as part of the Operation Christmas Child campaign run by Samaritan's Purse. We have loose relationships with other youth organisations and schools in our various locations, and seek to nurture and foster these, as well as the local businesses which offer work experience placements. Novi Most is supported by over 100 UK churches, as well as having links to other churches internationally through its team members - most notably in Germany, Switzerland, and the United States.

FINANCIAL REVIEW

NMI seeks to be transparent in its handling of money. The UK office, although small, has managed to raise funds, recruit workers, and support the organisation's vision as the ministry in BiH has grown. We have maintained and developed youth work in Mostar, Capljina, Jajce and Sarajevo and the number of projects which occur in those locations.

We budgeted for a deficit this year, and ended the year with an unrestricted surplus of £28,778. This was partly due to an unexpected legacy of £10,000. We are tremendously grateful for the generosity of our faithful supporters, and churches, who have given to the work and enabled the organisation grow. We enter the new financial year with more than three months reserves in a high interest account with CCLA.

Fundraising

NMI has a targeted fundraising strategy and sends mailings 5 times a year. The organisation has a committed following of individuals and churches who support us regularly in prayer and financial giving, without which the work could not continue and for which we are extremely thankful. Standing order gifts provide around 59% of our unrestricted income. We are grateful too for the support of a number of small trusts for their commitment to our work.

A number of trust applications have been made, and we are grateful to the Goodnews Evangelical Mission for their grant. Catherine Bartlem has been involved in investigating grant applications for the future.

Reserves Policy

We aim to maintain a flexible reserve equivalent to at least £24,000 which is three months core expenditure. At the year end the general reserve was £84,630. The trustees expect to have to purchase another minibus within the next 2 years and will designate funds for this at that time.

Grants Policy

It is our normal practice to apply available funds to projects initiated and run by NMI for the benefit of young people in Bosnia-Herzegovina. We do not welcome unsolicited applications and will not consider funding any project which falls outside our stated objectives in BiH.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Novi Most International is a registered charity and a company limited by guarantee, governed by a Memorandum and Articles of Association.

Organisational Structure

Novi Most International (NMI) has a Board of Trustees who meet five times a year. The Trustees are responsible for the strategic direction and policy of the charity. The Board must have three members and there is no limit on maximum membership. Each Trustee brings professional expertise to the organisation relevant to the work of the charity. All Trustees have personal knowledge of our

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ministry in Bosnia and Herzegovina (BiH), through field visits, which are encouraged. The Secretary sits on the Board but has no voting rights.

The BiH Director is responsible for daily operations and management, policies and strategy implementation in the field. He maintains regular contact with the Board of Trustees. Together, the Director and Trustees ensure that the charity meets its strategic objectives and that the organisation functions in accordance with good practice, both in the UK and in BiH. The UK office is staffed by a part-time Finance Manager, part-time Administrator and faithful volunteers who help with administration and fundraising. The BiH office is staffed by a Legal Representative and Team leaders in each location are responsible for their administration, accounts and monthly reports. Team leaders are accountable to the BiH Director regarding field operations, and report regularly to the Trustees.

Recruitment and Appointment of Trustees

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting. All Trustees are required to subscribe to the Lausanne Covenant (1974) which is the charity's Statement of Faith. New Trustees are appointed to the Board after attending a meeting as observer (for non-confidential items), so that they have an opportunity to meet all the Trustees. After a formal recommendation and an interview with at least two serving Trustees, the Board co-elects the new Trustee, for which ratification at the AGM is sought. Trustees are usually recruited through personal contact. In order to help them consider the role, Trustees are given a Trustee Information Pack which includes: the Role of Trustees, Charity Commission CC3, the Lausanne Covenant, Annual Report and Accounts, current literature/resources on the work of Novi Most International.

Trustee Induction and Training

The Company Secretary ensures that the Trustees are aware of the legal commitments they are undertaking before being appointed. Most Trustees are familiar with the ministry of NMI before being elected to the Board. Trustees are encouraged to visit, and as appropriate participate in, our ministry in BiH. Trustees are satisfied with the appointment process, and draw on information from the various Charity Commission publications as necessary. They take up opportunities for training as they are able.

Risk Management

The Board regularly reviews the major risks relating to the operation and finances of the charity. Where necessary, action is taken to mitigate the risks the charity faces.

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REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Novi Most International
Charity Registration No:	1043501
Company Registration No:	3006953
Registered Office and Operational address:	Lee Common Methodist Church Oxford Street Lee Common Bucks HP16 9JP

PRESIDENT	Mark Hedley
Title:	Sir Mark Hedley

TRUSTEES

Miss Anna Hedley	Chair
Mr Simon Evans	Treasurer
Mr Peter Flory	
Mr Michael Elliot	
Rev Gillian Rowell	

COMPANY SECRETARY	Mrs Katie Flory
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BiH DIRECTOR	Mr Beki Trbic
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UK STAFF MANAGEMENT TEAM

Mrs Katie Flory	Finance Manager
Mrs Linda Eldridge	Administrator

INDEPENDENT EXAMINER

Nicola Anderson FCA FCIE
189 Baldwins Lane
Croxley Green
Rickmansworth
Herts. WD3 3LL

BANKERS

Nat West Bank plc
P O Box 92
Hanley
Stoke on Trent
ST1 1QA

Sort Code: 01-03-69
Account No: 13495380

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable affairs at the end of the year, and of its income and expenditure for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting practices and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company, and hence, for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (SORP FRS102), and in accordance with the small companies exemptions as found in section 415A of the Companies Act 2006

This report was approved by the Board on .

Katie Flory, Secretary

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the Company (company no. 3006953 and charity no: 1043501) for the year ended 30 September 2020 as set out on pages 12 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Anderson FCA FCIE

dated:

Chartered Accountant and Independent Examiner
189 Baldwins Lane
Croxley Green
Rickmansworth
Herts WD3 3LL

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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
INCOME FROM:							
<i>Donations and Legacies</i>							
Donations	2a	112,380	58,319	170,699	117,532	102,496	220,028
Legacy	2a	10,000	0	10,000	0	0	0
Grants receivable	2b	0	13,258	13,258	0	13,900	13,900
<i>Other Trading Activities</i>							
Rental Income		0	0	0	156	0	156
<i>Investments</i>							
Bank Interest		216	0	216	244	0	244
TOTAL		122,596	71,577	194,173	117,932	116,396	234,328
EXPENDITURE ON:							
Raising Funds	3	4,461	0	4,461	6,122	0	6,122
Charitable Activities	4	89,357	74,609	163,966	94,785	86,560	181,345
TOTAL		93,818	74,609	168,427	100,907	86,560	187,467
Net income/(expenditure)	6	28,778	-3,032	25,746	17,025	29,836	46,861
Transfers between funds		0	0	0	12,584	-12,584	0
Net movement in funds:		28,778	-3,032	25,746	29,609	17,252	46,861
RECONCILIATION OF FUNDS							
Total funds brought forward		55,853	36,512	92,365	26,244	19,260	45,504
Total funds carried forward	11	84,631	33,480	118,111	55,853	36,512	92,365

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 20 form part of these financial statements.

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BALANCE SHEET

30th SEPTEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	7	10,751	15,077
CURRENT ASSETS			
Stocks		0	0
Debtors	8	4,719	1,626
Cash at bank and in hand		<u>103,509</u>	<u>76,956</u>
		108,228	78,582
CREDITORS: Amounts falling due within one year	9	<u>-868</u>	<u>-1,294</u>
NET CURRENT ASSETS		107,360	77,288
NET ASSETS		<u>118,111</u>	<u>92,365</u>
FUNDS			
Restricted Funds	11	33,480	36,512
Unrestricted Funds	11	84,631	55,853
TOTAL FUNDS		<u>118,111</u>	<u>92,365</u>

For the year ending 30 September 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 14 to 20 form part of these financial statements.

The directors approved these financial statements on 4 March 2021.

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MR S EVANS

Company registered No. 3006953

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

1. Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income relating to future periods is deferred.

Donations under gift aid, together with the associated income tax recovery are recognised as income when the donation is received.

Expenditure recognition

Expenditure is recognised when a liability is incurred, it is probable that settlement will be made and the liability can be measured reliably. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Allocation of expenditure

Direct costs of an activity are allocated to that activity. Where direct costs relate to more than one activity they are apportioned across activities based on the extent to which each activity utilises the resources.

Support costs comprise costs incurred in support of these activities. Included in support costs are costs incurred in the governance of the charity which are primarily associated with the constitutional and statutory requirements. Support costs are allocated to activities on a proportional basis.

Capitalisation and depreciation of tangible fixed assets

UK held assets:

Items in excess of £500 that are of a capital nature are capitalised and depreciated to write off their cost less residual value over estimated useful life as follows:

Furniture and Fittings – 4 years

Computer equipment - 4 years

Overseas held assets:

Vehicles for use in Bosnia & Herzegovina are capitalised and depreciated to write off the cost less residual value over estimated useful life of 4 years. All other assets, which comprise fixtures, fittings and computer equipment, are written off in the year they are acquired.

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Fund structure

Restricted funds represent funds received whereby the application of those funds is restricted by the donor. Funds that may be applied at the discretion of the trustees within the charitable objects are unrestricted. Where trustees have set aside funds for specific purposes, these are identified as designated funds.

Foreign Currency Transactions

Foreign currency transactions are initially recognised at the spot exchange rate between the foreign currency and GBP sterling rate at the date of the transfer of funds. At the end of the reporting period balances are translated at the closing rate.

Significant exchange rate profits and losses on translation are taken to the Statement of Financial Activities.

2a. DONATIONS

	Total Funds 2020 £	Total Funds 2019 £
Individuals	150,362	185,402
Legacy	10,000	0
Churches	18,163	27,276
Other institutions	2,174	7,350
	180,699	220,028
Significant Church and other institution donors (Over £500)		
Great Chesham P C C (4 churches)	6,465	8,877
Greenford Baptist Church	1,500	3,600
Goodnews Evangelical Mission	1,500	3,000
SMB Charitable Trust	1,250	2,000
Bromsgrove Baptist Church	1,160	1,250
St Andrew's Church Oxshott	1,000	1,250
Holy Trinity Church	1,000	1,200
Broadway Baptist Church	750	1,070
St James Styvechale	700	1,000
The Forest Hill Charitable Trust	700	1,000
St John's Community Church	667	1,000
Arise Church	480	960
Kingdom Faith South West Church	360	803
Perth Baptist Church	250	700
St Catherine's Church, Tilehurst	0	663
St Leonard's Church	0	585
Tidcombe Community Church Tiverton	0	580
St Mark's Church Utley	0	500
Kingdom Faith Church	0	500
Operation Mobilisation	0	500
St Marys Church, Nantwich	0	500

2b. GRANTS

	Total Funds 2020 £	Total Funds 2019 £
Goodnews Evangelical Mission	13,258	11,900
The Souter Charitable Trust	0	2,000
	13,258	13,900

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2020

3. RAISING FUNDS

	Total Funds 2020 £	Total Funds 2019 £
Salaries and professional charges	955	2,209
Marketing and advertising	233	60
Rent, rates, light and heat	249	234
Postage, printing and stationery	2,978	3,580
Telephone	46	39
	4,461	6,122

4. CHARITABLE ACTIVITIES

	Volunteer funding, Grants and Aid £	Central £	Mostar £	Capljina £	Jajce £	Sarajevo £	Training and Intern ship Schemes £	Field visits and prayer £	2020 Total £	2019 Total £
Grants and volunteer support	51,304	0	0	0	0	0	0	0	51,304	63,031
Project costs	983	0	751	372	3,835	2,988	184	0	9,113	10,960
Activities and Courses	0	1,246	0	0	0	0	0	0	1,246	2,762
Salaries	0	7,062	1,778	9,476	8,730	10,280	4,173	8	41,506	40,968
Travel and vehicle costs	0	1,213	2,266	3,408	7,206	1,528	0	380	16,001	16,147
Rent, Rates Heat, Light & Maintenance	0	0	2,312	2,936	2,185	2,718	0	0	10,151	11,246
Postage, Printing & Stationery	0	0	23	0	172	85	0	0	281	599
Telephone	0	600	311	428	517	217	0	0	2,073	2,252
Insurance	0	50	0	0	0	0	0	0	50	314
Professional Charges	0	627	175	0	312	96	0	0	1,210	1,063
Training	0	1,906	0	0	0	202	0	0	2,108	2,937
Bank charges & Sundry expenses	0	514	35	54	72	262	0	0	937	1,518
Support										
Salaries	6,983	1,765	1,022	2,227	3,076	2,454	557	52	18,136	17,888
Office costs	3,608	912	528	1,150	1,589	1,268	288	27	9,370	9,325
Sundry expenses	185	47	27	59	82	65	15	1	481	335
	63,063	15,942	9,228	20,110	27,777	22,163	5,216	468	163,966	
2019	75,027	19,526	19,871	20,589	27,087	15,774	2,374	1,097		181,345

Costs are allocated directly to relevant expense categories wherever possible. Support costs are allocated based on staff time.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2020

5. ANALYSIS OF STAFF COSTS, THE COST OF KEY MANAGEMENT PERSONNEL AND RELATED PARTY TRANSACTIONS

The aggregate payroll costs were:

	2020 £	2019 £
Wages and salaries	60,597	59,798
Contracted Staff	0	1,268
	<u>60,597</u>	<u>61,066</u>

No employees had emoluments in excess of £60,000 (2019: nil)

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the financial year amounted to:

	2020	2019
Raising funds	1	1
Direct charitable activities	4	4
Support and Governance	2	2
	<u>7</u>	<u>7</u>

The trustees of the charity are considered to be the key management. No trustee received any remuneration during the year (2019: nil) One trustee was reimbursed £229 for travel expenses (2019: £272) Trustees donated £16,829 aggregated to the charity (2019: £13,422)

6. NET INCOME

Net Income is stated after charging:

	Total Funds 2020 £	2019 £
Staff pension contributions	0	0
Depreciation	4,326	2,218
Independent examiner's fees	800	800

7. FIXED ASSETS

	Vehicles £	Fixtures & Fittings £	Total £
COST			
At 1 October 2019	27,406	2,302	29,708
Additions	0	0	0
Disposals	0	0	0
At 30 September 2020	<u>27,406</u>	<u>2,302</u>	<u>29,708</u>
DEPRECIATION			
At 1 October 2019	12,652	1,979	14,631
Charge for the year	4,216	110	4,326
Disposal	0	0	0
At 30 September 2020	<u>16,868</u>	<u>2,089</u>	<u>18,957</u>
NET BOOK VALUE			
At 30 September 2020	<u>10,538</u>	<u>213</u>	<u>10,751</u>
At 30 September 2019	14,754	323	15,077

Motor vehicles are used for direct charitable activities in BiH.

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2020

8. DEBTORS

	Total Funds 2020 £	2019 £
Trade debtors	0	0
Gift Aid recoverable	4,657	1,626
Other debtors	62	0
Prepayments	0	0
	<u>4,719</u>	<u>1,626</u>

All assets are used in the management and administration of the charity.

9. CREDITORS: Amounts falling due within one year

	Total Funds 2020 £	2019 £
PAYE and social security	26	35
Other creditors	392	809
Accruals	450	450
	<u>868</u>	<u>1,294</u>

10. COMMITMENTS UNDER OPERATING LEASES

	Total Funds 2020		2019	
	Land and buildings £	Other items £	Land and buildings £	Other items £
Operating leases which expire:				
Within 1 year	0	0	0	0
Within 2 to 5 years	0	4,248	0	5,546
	<u>0</u>	<u>4,248</u>	<u>0</u>	<u>5,546</u>

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2020

11. FUNDS

2020	Balance at 1 Oct 2019 £	Incoming £	Outgoing £	Transfers £	Balance at 30 Sept 2020 £
Project workers	6,494	50,563	-51,304	0	5,753
Other restricted funds	30,018	21,014	-23,305	0	27,727
Total Restricted Funds	36,512	71,577	-74,609	0	33,480
Unrestricted Funds					
General Fund	55,853	122,596	-93,818	0	84,631
Total Unrestricted Funds	55,853	122,596	-93,818	0	84,631
Total Funds	92,365	194,173	-168,427	0	118,111
Other restricted funds (breakdown)					
Flood Response	1,443	0	0	0	1,443
Youth Worker Training	3,806	13,608	-11,365	0	6,049
Intern Scheme	7,322	5,935	-4,173	0	9,084
Camps and Courses	2,217	1,472	-3,551	0	138
Transit	476	0	0	0	476
MiniBus	14,754	0	-4,216	0	10,538
Instruments	0	0	0	0	0
	30,018	21,014	-23,305	0	27,727
2019	Balance at 1 Oct 2018 £	Incoming £	Outgoing £	Transfers £	Balance at 30 Sept 2019 £
Project workers	6,087	63,438	-63,031	0	6,494
Other restricted funds	13,173	52,958	-23,529	-12,584	30,018
Total Restricted Funds	19,260	116,396	-86,560	-12,584	36,512
Designated Funds					
Building Fund	62,500	0	0	-62,500	0
Flood Response Fund	5,000	0	0	-5,000	0
Unrestricted Funds					
General Fund	-41,256	117,932	-100,907	80,084	55,853
Total Unrestricted Funds	26,244	117,932	-100,907	12,584	55,853
Total Funds	45,504	234,328	-187,467	0	92,365
Other restricted funds (breakdown)					
Flood Response	1,443	0	0	0	1,443
Youth Worker Training	1,929	13,900	-12,023	0	3,806
Intern Scheme	9,325	0	-2,003	0	7,322
Camps and Courses	0	7,357	-5,140	0	2,217
Transit	476	0	0	0	476
MiniBus	0	29,446	-2,108	-12,584	14,754
Instruments	0	2,255	-2,255	0	0
	13,173	52,958	-23,529	-12,584	30,018

The Project Workers fund represents money received for the support of workers in Bosnia Herzegovina.

The Building Fund represented money given for the purchase of the Klub building in Mostar. The trustees have moved this this to general funds as there is no longer the possibility of purchasing the building.

Other restricted funds includes money given in response to flooding in BiH, for the purchase of a minibus and gifts received for youth worker training and the intern scheme. Surplus funds from the minibus appeal and funds previously designated for flood support have been transferred to general unrestricted funds.

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2020

12. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

2020	Tangible fixed assets	Other net assets	2020 Total
	£	£	£
Restricted funds			
Project workers	0	5,753	5,753
Other restricted funds	10,538	17,189	27,727
	10,538	22,942	33,480
Unrestricted funds	213	84,418	84,631
	10,751	107,360	118,111

2019	Tangible fixed assets	Other net assets	2019 Total
	£	£	£
Restricted funds			
Project workers	0	6,494	6,494
Other restricted funds	14,754	15,264	30,018
	14,754	21,758	36,512
Unrestricted funds	323	55,530	55,853
	15,077	77,288	92,365

13. COMPANY LIMITED BY GUARANTEE

Novi Most International is a company limited by guarantee and a registered charity. The liability of each member is limited to one pound. At 30 September 2020 there were 5 members (2019: 5 members)

The company is registered with the Charity Commission as a charity (number 1043501) and is exempt from taxation in accordance with Chapter 3 of Part 11 of the Corporation Tax Act 2010.

14. CONTROL

The Charity was controlled by the Trustees in this year and the previous year.