



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01/04/2019 (Period start date) To: 31/03/2020 (Period end date)

Charity name: Funding For The Future

Charity registration number: 1162221

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	FUNDING FOR THE FUTURE AIMS TO ACHIEVE ECONOMIC EMPOWERMENT AND POVERTY ALLEVIATION IN ZIMBABWE. WE ACHIEVE THIS BY EMPOWERING ZIMBABWE'S ENTREPRENEURS TO BUILD SUCCESSFUL AND SUSTAINABLE BUSINESS VENTURES THROUGH OUR MENTORSHIP PROGRAM, BUSINESS SKILLS TRAINING AND PEER SUPPORT GROUPS.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We provide business skills training to entrepreneurs in Zimbabwe. Our Volunteer Microenterprise Mentoring Program links business mentors to entrepreneurs to establish sustainable business ventures.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that we have read the guidance issued by the charity commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	No bank account, or funds incoming/ outgoing
Policy on social investment including program related investment	Para 1.38	No bank account, or funds incoming/ outgoing
		No bank account, or funds incoming/

Contribution made by volunteers	Para 1.38	outgoing
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Outcomes of the mentoring – performance related</p> <ul style="list-style-type: none"> • 100% of the mentees valued the opportunity to be mentored, to discuss their roles openly, to take time to consider different ways forward, and valued the mentor as a 'sounding board'. • 100% also felt supported in the changes they were trying to make and 92% felt their confidence had increased; motivation improved in 95% of cases. <p>The skills of mentors</p> <ul style="list-style-type: none"> • Mentees often mentioned the importance of the mentors' combined business and charity experience, their entrepreneurial approach, their connections and their personal approach in terms of humor and building trust. <p>5. Overall satisfaction</p> <ul style="list-style-type: none"> • There was a high level of satisfaction with the service offered by Funding for the Future

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	
Other name the charity uses	
Registered charity number	
Charity's principal address	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
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12				
13				
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15				
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20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		