

REGISTERED CHARITY NUMBER: 1183617

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 29 MAY 2019 TO 31 DECEMBER 2019
FOR
THE CHURCHES TOGETHER SHOP**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

THE CHURCHES TOGETHER SHOP

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FOR THE PERIOD 29 MAY 2019 TO 31 DECEMBER 2019**

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THE CHURCHES TOGETHER SHOP

REPORT OF THE TRUSTEES FOR THE PERIOD 29 MAY 2019 TO 31 DECEMBER 2019

The trustees present their report with the financial statements of the charity for the period 29 May 2019 to 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charity was incorporated on 29 May 2019 under the Charities Act as a charitable incorporated organisation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The prevention or relief of poverty by providing information, items and services to individuals living in East and North Cardiff who are in need. For the public benefit to promote the social inclusion of people living in East and North Cardiff by preventing such people from becoming socially excluded, relieving the needs of people who are socially excluded and assisting them to integrate in society.

The Churches Together Shop ("the Maelfa Shop") is administered by a Trustees who are supported by a wider Management Committee.

The shop sells nearly new clothing, gifts, books and other items at reasonable prices. Refreshments are also served. There is also a café serving tea and coffee. It serves as a drop in centre where volunteer staff, can minister to the needs of the community.

Visitors can also receive help with form filling & signposting to other care agencies, housing & benefit advice. Members of the local clergy also visit regularly and are available to anyone needing their help. A professionally staffed counselling service is also due to be added to these services shortly.

The shop is located at Maelfa Shopping Centre, Llanedeyrn, near the eastern outskirts of Cardiff. Following many years in two other shop units in the Maelfa Centre (now demolished), it moved into its present premises in April 2019.

The Maelfa Shop has been running for many years under the aegis of the "Cardiff East Ecumenical Mission Partnership" and its Sponsoring Body with Cytun. However the decision was made that it should become a CIO in its own right, and this was achieved in 2019.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Achievements of the charity

It is the jewel in the crown of all that has been achieved ecumenically in the last quarter of a century in East Cardiff. The place is a beacon of hope to many, and has helped countless people over the years. It has provided support, fellowship, access to advice and refreshment to the community and low cost goods for purchase by the community it serves.

Relocation to new, fit for purpose, premises which will add to its success.

FINANCIAL REVIEW

Reserves policy

Reserves are held to ensure that the Maelfa Shop has sufficient finances to meet any unforeseen expenditure or respond to changing circumstances. In time, the Trustees will consider the setting aside sums within its reserves as "Earmarked Reserves" to meet specific, known challenges or pressures. This represents sound financial and risk management.

THE CHURCHES TOGETHER SHOP

REPORT OF THE TRUSTEES

FOR THE PERIOD 29 MAY 2019 TO 31 DECEMBER 2019

FINANCIAL REVIEW

Financial position

Accounts have been prepared and approved by the Trustees. These are filed separately and describe the CIO's financial position, including all income & expenditure for the period covered by this report.

The Trustees are confident that the charity will continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a charitable incorporated organisation as defined by the Charities Act.

Induction and training of new trustees

New Trustees are appointed at properly constituted meetings, following consideration of credentials by the existing Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE017633 (England and Wales)

Registered Charity number

1183617

Registered office

Ty Maelfa
Llanedeyrn
Cardiff
CF23 9PL

Trustees

Reverend J A Henley (appointed 24.7.20)

J Thorne (appointed 29.5.19)

F L Jacobsen (appointed 24.7.20)

A L J Kleissner (appointed 29.5.19)

Independent Examiner

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 31.3.21 and signed on its behalf by:


J Thorne - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHURCHES TOGETHER SHOP

Independent examiner's report to the trustees of The Churches Together Shop ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the period 29 May 2019 to 31 December 2019.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Lee

A Lee
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Date: 31/3/21

THE CHURCHES TOGETHER SHOP

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD 29 MAY 2019 TO 31 DECEMBER 2019

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	2	20,120
Other trading activities	3	8,048
Investment income	4	<u>42</u>
Total		28,210
 EXPENDITURE ON		
Raising funds	5	7,348
Other		<u>350</u>
Total		7,698
 NET INCOME		<u>20,512</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>20,512</u></u>

The notes form part of these financial statements

THE CHURCHES TOGETHER SHOP

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		20,512
		<hr/>
NET CURRENT ASSETS		<u>20,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,512
		<hr/>
NET ASSETS		<u>20,512</u>
FUNDS	7	
Unrestricted funds		<u>20,512</u>
TOTAL FUNDS		<u>20,512</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Thorne - Trustee

The notes form part of these financial statements

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 29 MAY 2019 TO 31 DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the incorporated charitable organisation, which is a public benefit entity, under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised when funds are received. Donated goods are recognised when sold.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going Concern

Subsequent to the year end, like many similar enterprises, the shop was closed due to Covid-19. However, due to restricted costs, grants being received where appropriate, the charity is able to continue on a sound financial footing. Accordingly the accounts have been prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	£
Other income	588
Donations on charity registration	<u>19,532</u>
	<u>20,120</u>

Donation on charity registration

The Organisation received donations of £19,532 on incorporation on 29 May 2019, from the group that had been previously administered the shop. This group had been operating on the same basis and with the same objectives as the charity.

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 29 MAY 2019 TO 31 DECEMBER 2019

3. OTHER TRADING ACTIVITIES

Shop income	£ <u>8,048</u>
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4. INVESTMENT INCOME

Interest income	£ <u>42</u>
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5. RAISING FUNDS

Raising donations and legacies

Support costs	£ <u>7,348</u>
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6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2019.

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.19 £
Unrestricted funds		
General fund	20,512	20,512
TOTAL FUNDS	<u>20,512</u>	<u>20,512</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,210	(7,698)	20,512
TOTAL FUNDS	<u>28,210</u>	<u>(7,698)</u>	<u>20,512</u>

THE CHURCHES TOGETHER SHOP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 MAY 2019 TO 31 DECEMBER 2019**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2019.

9. FINANCIAL COMMITMENTS

The charity has rented a shop premises for an annual rent of £4,500 for 5 years from 31 May 2019.

10. INDEPENDENT EXAMINER'S FEE

Independent examiner's fee for the period £500 plus VAT.