

REGISTERED COMPANY NUMBER: 01371275 (England and Wales)
REGISTERED CHARITY NUMBER: 507772

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st May 2020
for
Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

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for the Year Ended 31st May 2020

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Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Report of the Trustees
for the Year Ended 31st May 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective and its principal activity continues to be that of the promotion, maintenance, improvement and advancement of education in the Borough of Congleton by means of the provision of a theatre.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Due to the Coronavirus Pandemic the last performance at the Theatre this financial year was in March 2020 and until this time the Theatre was doing very well. From March 2020 when Theatres were advised to close by the Government there has been no income.

However, we have been fortunate in receiving the following grants and donations to help with the on-going costs during the time the Theatre is closed.

The Theatre received £10,000 via Cheshire East Council from the Government under the Retail Hospitality & Leisure Grant Scheme following the outbreak of the Coronavirus.

Our insurers Ecclesiastical, through the Charities Trust, sent us a donation of £1,250.

We have also been advised that we will not be liable for business rates this year, a saving of approximately £550.

The Theatre is registered for 'Gift Aid' and we would like to thank the people who donated their ticket refunds for films to us.

It was decided that while the Theatre was closed the following jobs could be carried out ready for when we can reopen.

Re-decoration of the Front of House Foyers and extension rooms.

All carpets and upholstery cleaned.

General deep clean.

The Theatre would like to thank everyone for their continued support during this time and look forward to when the Government advice is that Theatres can reopen and a successful season in 2020/2021 can be had by all.

FINANCIAL REVIEW

Reserves policy

The trust holds surplus capital on deposit with UK bank and building societies. It is not the Trust's policy to take investment risks any accumulated funds will be held in deposit accounts offering best terms.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was incorporated on 31st May, 1978 and registered as a charity on 14th July, 1978. The company was established under Memorandum of association which established the objects and powers of the charitable company.

The liability of full members of the society is an undertaking to contribute to the assets of the Trust in the event of it being wound up while a member, or within one year after ceasing to be a member, a sum not exceeding one pound.

Organisational structure

The trustees meet regularly to discuss progress and formulate strategies.

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Report of the Trustees
for the Year Ended 31st May 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01371275 (England and Wales)

Registered Charity number

507772

Registered office

Daneside Theatre Trust Ltd
Park Road
Congleton
Cheshire
CW12 1DP

Trustees

A J Millington

Mrs L F Lee

Mrs C Garber

A N Bours

P M Drage

Mrs V Dorgan

Mrs A S Bradley

Chairman

Secretary

Treasurer

Vice Chairman

Booking Manager

Company Secretary

Mrs L F Lee

Independent Examiner

Hammond McNulty LLP

Bank House

Market Square

Congleton

Cheshire

CW12 1ET

Approved by order of the board of trustees on and signed on its behalf by:

.....
A J Millington - Trustee

Independent Examiner's Report to the Trustees of
Daneside Community Theatre Trust Limited

Independent examiner's report to the trustees of Daneside Community Theatre Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Higginson
FMAAT ACCA
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Date:

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Statement of Financial Activities
for the Year Ended 31st May 2020

	Notes	31/5/20 Unrestricted fund £	31/5/19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		11,859	5,723
Charitable activities			
Theatre provision		53,817	53,740
Other trading activities	2	25,871	20,824
Investment income	3	102	122
Total		91,649	80,409
 EXPENDITURE ON			
Raising funds	4	13,398	11,412
Charitable activities			
Theatre provision		53,304	50,369
Other		8,407	14,382
Total		75,109	76,163
 NET INCOME		16,540	4,246
 RECONCILIATION OF FUNDS			
Total funds brought forward		719,512	715,266
 TOTAL FUNDS CARRIED FORWARD		736,052	719,512

The notes form part of these financial statements

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Balance Sheet
31st May 2020

	Notes	31/5/20 Unrestricted fund £	31/5/19 Total funds £
FIXED ASSETS			
Tangible assets	8	620,545	612,850
CURRENT ASSETS			
Stocks	9	2,118	2,982
Debtors	10	6,398	9,736
Cash at bank and in hand		109,266	101,108
		117,782	113,826
CREDITORS			
Amounts falling due within one year	11	(2,275)	(7,164)
NET CURRENT ASSETS		115,507	106,662
TOTAL ASSETS LESS CURRENT LIABILITIES		736,052	719,512
NET ASSETS		736,052	719,512
FUNDS	12		
Unrestricted funds		736,052	719,512
TOTAL FUNDS		736,052	719,512

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Balance Sheet - continued
31st May 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A J Millington - Trustee

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Notes to the Financial Statements
for the Year Ended 31st May 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees have considered the potential impact of COVID-19 on the principal activities of the charity and they believe that they have sufficient resources in place to operate for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Daneside Community Theatre Trust Limited
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Notes to the Financial Statements - continued
for the Year Ended 31st May 2020

2. OTHER TRADING ACTIVITIES

	31/5/20	31/5/19
	£	£
Bar takings	25,871	20,824
	<u><u> </u></u>	<u><u> </u></u>

3. INVESTMENT INCOME

	31/5/20	31/5/19
	£	£
Deposit account interest	102	122
	<u><u> </u></u>	<u><u> </u></u>

4. RAISING FUNDS

Investment management costs

	31/5/20	31/5/19
	£	£
Depreciation	3,049	2,194
	<u><u> </u></u>	<u><u> </u></u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/5/20	31/5/19
	£	£
Depreciation - owned assets	3,050	2,194
	<u><u> </u></u>	<u><u> </u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2020 nor for the year ended 31st May 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2020 nor for the year ended 31st May 2019.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,723
Charitable activities	
Theatre provision	53,740
Other trading activities	20,824
Investment income	122
Total	<u>80,409</u>
EXPENDITURE ON	
Raising funds	11,412

Daneside Community Theatre Trust Limited
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Notes to the Financial Statements - continued
for the Year Ended 31st May 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Theatre provision	50,369
Other	14,382
Total	<u>76,163</u>
 NET INCOME	 <u>4,246</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	715,266
 TOTAL FUNDS CARRIED FORWARD	 <u><u>719,512</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st June 2019	624,666	128,875	753,541
Additions	-	10,745	10,745
	<u>624,666</u>	<u>139,620</u>	<u>764,286</u>
At 31st May 2020	624,666	139,620	764,286
 DEPRECIATION			
At 1st June 2019	31,564	109,127	140,691
Charge for year	-	3,050	3,050
	<u>31,564</u>	<u>112,177</u>	<u>143,741</u>
At 31st May 2020	31,564	112,177	143,741
 NET BOOK VALUE			
At 31st May 2020	<u>593,102</u>	<u>27,443</u>	<u>620,545</u>
At 31st May 2019	<u><u>593,102</u></u>	<u><u>19,748</u></u>	<u><u>612,850</u></u>

Daneside Community Theatre Trust Limited
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Notes to the Financial Statements - continued
for the Year Ended 31st May 2020

9. STOCKS

	31/5/20	31/5/19
	£	£
Stocks	2,118	2,982
	<u><u> </u></u>	<u><u> </u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/20	31/5/19
	£	£
Trade debtors	3,455	6,132
Prepayments	2,943	3,604
	<u><u>6,398</u></u>	<u><u>9,736</u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/20	31/5/19
	£	£
Trade creditors	(533)	2,004
Accrued expenses	2,808	5,160
	<u><u>2,275</u></u>	<u><u>7,164</u></u>

12. MOVEMENT IN FUNDS

	At 1/6/19	Net movement in funds	At 31/5/20
	£	£	£
Unrestricted funds			
General fund	719,512	16,540	736,052
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	719,512	16,540	736,052
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	91,649	(75,109)	16,540
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	91,649	(75,109)	16,540
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Notes to the Financial Statements - continued
for the Year Ended 31st May 2020

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/18 £	Net movement in funds £	At 31/5/19 £
Unrestricted funds			
General fund	715,266	4,246	719,512
TOTAL FUNDS	<u>715,266</u>	<u>4,246</u>	<u>719,512</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,409	(76,163)	4,246
TOTAL FUNDS	<u>80,409</u>	<u>(76,163)</u>	<u>4,246</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/18 £	Net movement in funds £	At 31/5/20 £
Unrestricted funds			
General fund	715,266	20,786	736,052
TOTAL FUNDS	<u>715,266</u>	<u>20,786</u>	<u>736,052</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,058	(151,272)	20,786
TOTAL FUNDS	<u>172,058</u>	<u>(151,272)</u>	<u>20,786</u>

Daneside Community Theatre Trust Limited
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Notes to the Financial Statements - continued
for the Year Ended 31st May 2020

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2020.

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Detailed Statement of Financial Activities
for the Year Ended 31st May 2020

	31/5/20 £	31/5/19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,859	5,723
Other trading activities		
Bar takings	25,871	20,824
Investment income		
Deposit account interest	102	122
Charitable activities		
Theatre hire	53,817	53,740
Total incoming resources	91,649	80,409
 EXPENDITURE		
Other trading activities		
Opening stock	2,982	3,215
Purchases	9,485	8,985
Closing stock	(2,118)	(2,982)
	10,349	9,218
Investment management costs		
Fixtures and fittings	3,049	2,194
Charitable activities		
Rates and water	4,440	6,608
Insurance	7,085	5,727
Light and heat	7,828	7,829
Telephone	1,099	1,207
Computer, post and stationery	2,325	2,480
Advertising	1,682	1,969
Theatre hire costs	14,231	9,190
Cleaning	14,614	15,359
	53,304	50,369
Support costs		
Finance		
Bank charges	124	54
Information technology		
Repairs and renewals	7,673	13,778

This page does not form part of the statutory financial statements

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Detailed Statement of Financial Activities
for the Year Ended 31st May 2020

	31/5/20 £	31/5/19 £
Information technology		
Governance costs		
Accountancy fees	610	550
	<hr/>	<hr/>
Total resources expended	75,109	76,163
	<hr/>	<hr/>
Net income	16,540	4,246
	<hr/> <hr/>	<hr/> <hr/>