

# **Boldon Miners Welfare Charity No 520739**

## **Auditors Report**

### **Sports Club Accounts for the year ended 31 August 2020**

I have prepared the attached Statement of Assets and Liabilities as at 31 August 2020, Receipts and Payments Account and Associated Notes for the period 1 September 2019 to 31 August 2020 from the books, records and vouchers of the Sports Club and it is my opinion that they show a true and fair view of the financial position of the Sports Club as at 31 August 2020

Insurance premiums paid would appear to offer adequate protection against loss of the Clubs assets and claims by third parties.



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Auditor  
J R Burn

**BOLDON COMMUNITY ASSOCIATION SPORTS CLUB****STATEMENT OF ASSETS & LIABILITIES AS AT 31 AUGUST 2020**

<b><u>ASSETS</u></b>	<b><u>NOTE</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
EQUIPMENT	1	0.00	0.00
BAR STOCK		807.95	486.46
BARCLAYS BUSINESS RESERVE ACCOUNT		5703.95	5713.17
BARCLAYS COMMUNITY ACCOUNT		7227.37	36363.45
CASH IN HAND		<u>1049.80</u>	<u>821.03</u>
		<b><u>14789.07</u></b>	<b><u>43384.11</u></b>
<b><u>LIABILITIES</u></b>			
SECTION FUNDS HELD ON ACCOUNT	2	212.57	62.57
AUDITOR		200.00	150.00
GRANT CARRIED FORWARD		0.00	16969.00
LEVY-ESTIMATE	4	3000.00	4000.00
		<b><u>3412.57</u></b>	<b><u>21181.57</u></b>
<b><u>NET ASSETS</u></b>		<b><u>11376.50</u></b>	<b><u>22202.54</u></b>

**BOLDON COMMUNITY ASSOCIATION SPORTS CLUB**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020**

<u>2019</u>	<u>NOTE</u>	<u>2020</u>	
£		£	£
	<b><u>BALANCES BROUGHT FORWARD 1/9/19</u></b>		
11345.12	Barclays Community Account	7227.37	
5692.59	Barclays Business Premium Account	5703.95	
496.50	Cash in Hand	1049.80	
<b>17534.21</b>			<b>13981.12</b>
	<b><u>ADD RECEIPTS</u></b>		
10553.98	Bar Income	4496.10	
11.36	Bank Interest	9.22	
5883.84	Orange Mast Rental	2941.92	
9800.00	Grant		
	Toilets	9850.00	
	STC re Coronavirus Support	10000.00	
	Sport England	5599.00	
	Football Fund	2500.00	
515.00	Hire of Facilities	2080.00	
464.37	Unaccounted Income	21.13	
<b>27228.55</b>		<b>37497.37</b>	
	<b><u>LESS PAYMENTS</u></b>		
6457.41	Cellar Stock	2702.17	
0.00	Bar Consumables	21.27	
2556.17	Insurance	3049.39	
250.00	Auditors Honorarium	200.00	
1599.38	Levy	0.00	
2045.71	Repairs Renewals & Cleaning	486.16	
89.07	Ground Rent	89.07	
2941.92	Share of Orange Mast Income	0.00	
4000.00	Section Grants	0.00	
811.98	Waste Disposal	872.78	
180.00	Licensing Fee	180.00	
50.00	Donations	0.00	
9800.00	Grant	980.00	
<b>30781.64</b>		<b>8580.84</b>	
<b>-3553.09</b>	<b><u>RECEIPTS LESS PAYMENTS</u></b>		<b>28916.53</b>
<b>13981.12</b>	<b><u>BALANCES CARRIED FORWARD 31/8/20</u></b>		<b>42897.65</b>
	<b><u>REPRESENTED BY-</u></b>		
7227.37	Barclays Community Account	36363.45	
5703.95	Barclays Business Reserve Account	5713.17	
1049.80	Cash in Hand	821.03	
<b>13981.12</b>			<b>42897.65</b>

**BOLDON COMMUNITY ASSOCIATION SPORTS CLUB**  
**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2020**

**NOTE**

**1 Equipment**

	Cost	Nominal Depreciation	Value
Kubota B6200 Tractor	3000.00	3000.00	0.00
Tractor Mounted Aerator	450.00	450.00	0.00
Ransomes Mastif 36" Mower	2250.00	2250.00	0.00
Lloyds Trailing Gang Mowers	<u>2450.00</u>	<u>2450.00</u>	<u>0.00</u>
	<u>8150.00</u>	<u>8150.00</u>	<u>0.00</u>

Equipment will nominally be written off over a period of 10 years

**2 Section Funds Held on Account**

This relates to major repairs carried out by the sections within the club.

	<u>B/F</u>	<u>Allocated</u>	<u>Spend</u>	<u>C/F</u>
Sports Club Building	0.00	0.00	0.00	0.00
Machinery Repairs	<u>212.57</u>	<u>0.00</u>	<u>150.00</u>	<u>62.57</u>
	<u>212.57</u>	<u>0.00</u>	<u>150.00</u>	<u>62.57</u>

**3 Unaccounted Income**

Income totalling £21.13 could not be accounted for in year

**4 Levy**

This is now paid to South Tyneside Council - estimate outstanding £4000 October 18 - Aug 20

**BOLDON COMMUNITY ASSOCIATION SPORTS CLUB**

**BAR TRADING ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020**

<b><u>2019</u></b>		<b><u>NOTE</u></b>	<b><u>2020</u></b>	
<b><u>£</u></b>			<b><u>£</u></b>	<b><u>£</u></b>
10553.98	<b><u>SALES</u></b>			4496.10
	<b><u>COST OF SALES</u></b>			
681.75	Opening Stock		807.95	
<u>6457.41</u>	Add Purchases		<u>2702.17</u>	
7139.16			3510.12	
0.00	Less Wastage	<b>1</b>	82.58	
<u>807.95</u>	Less Closing Stock	<b>2</b>	<u>486.46</u>	<u>2941.08</u>
<b><u>4222.77</u></b>	<b><u>GROSS PROFIT</u></b>			<b><u>1555.02</u></b>
<u>0.00</u>	Less Bar Consumables		<u>21.27</u>	<u>21.27</u>
<b><u>4222.77</u></b>	<b><u>NET PROFIT</u></b>			<b><u>1533.75</u></b>
66.70 %	<b><u>MARK UP</u></b>			52.87 %
40.01 %	<b><u>GROSS PROFIT PERCENTAGE</u></b>			34.59 %
40.01 %	<b><u>NET PROFIT PERCENTAGE</u></b>			34.11 %

**NOTES**

- 1** Represents the cost of lost sales due to wastage as recorded during the year
- 2** Represents the value of closing stock at cost price following a physical stock check