

Reports and Financial Statements

For the year ended 31 March 2020

For

Centre for Performance Research Limited
(A company limited by guarantee)

Company number 02315790 (England and Wales)

Charity number 701544

Centre for Performance Research Limited
(a company limited by guarantee)

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For the year ended 31st March 2020

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Centre for Performance Research Limited
(a company limited by guarantee)

Company Information
For the year ended 31st March 2020

Directors and Trustees	Professor Noel Vaughan Witts (Died 22.11.2020) Mr Roger Tomlinson (Resigned 31.10.2019) Mr Roger Owen Mr Michael Freeman Ms Moira Vincentelli Ms Carol Jones Mr Keith Lewis
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Company Number	02315790
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Charity Number	701544
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Registered Office	6 Science Park Aberystwyth Ceredigion SY23 3AH
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Accountants	A J Foligno FCCA 3 Maes Wyre Llanrhystud Aberystwyth Ceredigion SY23 5AH
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Centre for Performance Research Limited

Accountant's Report

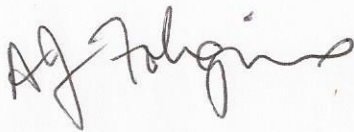
For the year ended 31st March 2020

We report on the accounts of the Centre for Performance Research Limited for the year ended 31st March 2020.

As described on Page 4, the trustees are responsible for the preparation of the financial statements for the year ended 31st March 2020 set out on pages 3 – 10 and they consider that the company is exempt from audit under the provisions of s. 477 of the Companies Act 2006 ('the Act').

We report that:

1. The accounts of the company for the year ended 31st March 2020 are in agreement with the accounting records kept by the company under the Act, and
2. Having regard to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act so far as is applicable to the company, and
3. Having regard to, and on the basis of, the information in the accounting records, the company satisfied the requirements of s. 477 of the Act for the year ended 31st March 2020.



A J Foligno FCCA
Chartered Certified Accountant

Centre for Performance Research Limited
Report for the Trustees
For the year ended 31st March 2020

The trustees, who are also the directors of the charity for the purposes of the Companies Act, present their annual report and unaudited financial statements for the year ended 31st March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting for Charities' issued in October 2005, in preparing the annual report and financial statements of the charity.

Objects of the charity, principal activities and organisation of our work

The charity is constituted as a limited company limited by guarantee and is therefore governed by a memorandum and articles of association.

The charity's object and principal activity continues to be that of the promotion and development of the arts.

The charity is organised so that the trustees meet regularly to manage its affairs.

Development, activities and achievements this year

The company continued to focus its activities on its specialist publishing programme and book sales and to pursue its charitable objectives through this production and dissemination work.

The eight issues of volume 24 of the specialist journal *Performance Research* were published during the year: 24.1 'On Song', 24.2 'On Mountains', 24.3 'On Ageing', 24.4 'On Theatricality', 24.5 'Staging the Wreckage', 24.6 'On Animism', 24.7 'On Disappearance' and 24.8 'On Politics'.

Books appearing during the year under the publishing imprint Performance Research Books, which follows and expands the policy of the *Performance Research Journal*, were: *Performing Poland: Rethinking histories and theatres* by Dariusz Kosinski, a translation into English by Paul Vickers of an original Polish title. The book was a co-production with Instytut im. Zbigniewa Raszewskiego, Warsaw and was officially launched in February 2020 at Shakespeare's Globe in London; *Lola Arias: Re-enacting Life* was edited by Jean Graham-Jones, who received an Honourable Mention for Excellence in Editing at the Association for Theatre in Higher Education (ATHE) Awards for her work on the book; and *Machine Made Silence: The art of Kris Verdonck* edited by Peter Eckersall and Kristof van Baarle, which was launched in Brussels, Belgium in February 2020. The development of additional titles for future publication continued during the year.

The CPR Resource Centre, 'The Cabinet', remained in storage in Cornwall while negotiations for a new owner and host for the collections continue.

A small dispersed team continues to be coordinated from office base in Aberystwyth. The Trustees are especially grateful for the efforts of the staff and the General Editor, Richard Gough in delivering the increased publishing programme.

Report of the Trustees (continued)

Tangible fixed assets for use by the charity

Details of the movements in fixed assets are set out in Note 8 to the financial statements.

Reserves

The trustees have determined that the free reserves held by the organisation will need to support the operation of the charity during a period of fund raising to generate additional unrestricted funds towards future programme.

Risk Review

The trustees actively review the major risks which the charity faces and believe that systems are being put in place to mitigate exposure which, combined with the raising of additional unrestricted funds, will provide sufficient resources in the advent of adverse conditions.

Directors and Trustees

All directors of the company are also trustees of the charity and there are no other trustees. The trustees have the power to appoint additional trustees as they consider fit to do so.

Statement of trustees' responsibilities

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing these financial statements the trustees are required to:


- Select suitable accounting policies and apply them consistently.
- Make judgements that are reasonable and prudent
- State whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on behalf by:

and signed on their


Keith Lewis

Centre for Performance Research Limited
(a company limited by guarantee)
Statement of Financial Activities

for the year ended 31 March 2020

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Total 2020 £	Total 2019 £
Incoming Resources			
Bank Interest		24	13
Other Income	2	72360	58340
Total Incoming Resources		<u>72384</u>	<u>58353</u>
Resources Expended			
Direct Charitable expenditure	3	47391	32926
Management and Administration	4	31130	28842
Total Resources Expended		<u>78521</u>	<u>61768</u>
Net Incoming/(Outgoing) Resources for the Year before Transfers	5	-6137	-3415
Exceptional items	6	0	0
Fund Balances brought forward		44549	47964
Fund Balances carried forward		<u>38412</u>	<u>44549</u>

There were no unrecognised gains or losses for 2019 or 2020.

The notes on pages 7 to 10 form part of these financial statements

Centre for Performance Research Limited
(a company limited by guarantee)
Balance Sheet
for the year ended 31 March 2020

				2019
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets	1 & 8		0	0
CURRENT ASSETS				
Stock of Books	1	21949		21949
Debtors	9	5772		0
Cash at Bank and in hand		32365		69380
		<u>60086</u>		<u>91329</u>
CREDITORS				
Amounts falling due within one year	10	<u>(21674)</u>		<u>(46780)</u>
NET CURRENT ASSETS/LIABILITIES			<u>38412</u>	<u>44549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>£38,412</u></u>	<u><u>£44,549</u></u>
FUNDS				
Unrestricted Funds			38412	44549
TOTAL FUNDS			<u><u>£38,412</u></u>	<u><u>£44,549</u></u>

For the year ending 31st March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the trustees on

and signed on its behalf by



Keith Lewis
Director

Centre for Performance Research Limited
(a company limited by guarantee)

Notes to Accounts

For the year ended 31st March 2020

1. Accounting Policies

1.1 Basis of preparation of the accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Companies Act 2006. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2000) issued in October 2005.

1.2 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over the expected useful lives on the following bases:

Fixtures, fittings and equipment	4 years straight line basis
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1.3 Income

Grants receivable for revenue purposes are credited to the income and expenditure account when they become due. Grants receivable for purchasing of fixed assets are credited to a Capital Grant Reserve Fund and written off over the same period as the corresponding fixed assets. Voluntary income and donations are accounted for as received by the charity.

1.4 Value Added Tax

Value added tax is not recoverable by the charity and as such, is included in the relevant costs in the accounts.

1.5 Stock of Books

Stock of books is valued at the lower of cost and net realisable value.

1.6 Management and administrative expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This consists of staff costs, telephone, accountancy, bank charges and depreciation.

Centre For Performance Research Limited
(a company limited by guarantee)
Notes to the financial statements (continued)
for the year ended 31st March 2020

2 OTHER INCOME	2020	2019
	£	£
Sale of Books	8683	6937
Fees & Royalties	25835	22057
Editorial Expenses	18009	18341
Theatre Institute (Warsaw)	8858	9737
Grotowski Institute	1050	130
Kris Verdonck Project	5772	0
Sundry	4153	1138
	<u>72360</u>	<u>58340</u>
3 DIRECT CHARITABLE EXPENDITURE	2020	2019
	£	£
Editing Staff	23624	19897
Translation Services	273	4638
Production	17729	4222
Cost of Book Sales	5765	4169
	<u>47391</u>	<u>32926</u>
4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY	2020	2019
	£	£
Staff Costs	4931	5203
Travel, accommodation and subsistence	297	1373
Depreciation	0	0
Telephone, postage and stationery	3549	1417
Bank charges and interest	474	301
Accountancy fees	500	500
Premises costs	19676	17215
Sundry administrative costs	1703	2833
	<u>31130</u>	<u>28842</u>
5 (DEFICIT)/SURPLUS FOR THE YEAR	2020	2019
	£	£
The deficit/surplus for the year is after charging:		
Depreciation on fixed assets	<u>0</u>	<u>600</u>

6 EXCEPTIONAL ITEMS

The stock of books has been revalued at net realisable value as at 31st March 2020. This has meant a decrease in value of £0.

Centre For Performance Research Limited
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Notes to the financial statements (continued)
for the year ended 31st March 2020

7 STAFF COSTS

	2020	2019
	£	£
Gross Salaries	27223	28254
Employers' N.I. etc.	1332	1484
	<u>28555</u>	<u>29738</u>

No remuneration was paid to any of the trustees during the year nor any expenses reimbursed.
The average number of employees during the year was 2 (2019 - 2) of which 2 were employed for management and administration.
No employee earned over £50,000 in the year.

8 TANGIBLE FIXED ASSETS

	2020 Fixtures, fittings and equipment £
COST	
as at 1st April 2018	117220
additions	0
as at 31st March	<u>117220</u>
DEPRECIATION	
as at 1st April 2019	117220
charge for the period	0
as at 31st March 2020	<u>117220</u>
NET BOOK VALUE	
as at 31st March 2020	<u>0</u>
as at 31st March 2019	<u>0</u>

9 DEBTORS

amounts falling due within one year

	2020	2019
	£	£
Debtors	5772	0
	<u>5772</u>	<u>0</u>

Centre For Performance Research Limited
(a company limited by guarantee)
Notes to the financial statements (continued)
for the year ended 31st March 2020

10 CREDITORS	2020	2019
amounts falling due within one year	£	£
Trade Creditors	333	25771
Accrued Expenditure	500	500
Deferred Income	20841	20509
	<u>21674</u>	<u>46780</u>

11 REVALUATION RESERVE	2020	2019
	£	£
At 1st April	-	-
Loss on Revaluation	-	-
At 31st March	<u>-</u>	<u>-</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	-	24771	24771
Restricted Funds	-	7869	7869
		<u>32640</u>	<u>32640</u>