

CAMDEN SOMALI CULTURAL CENTRE

Accounts & Reports

For the year ended 31 March 2020

# CAMDEN SOMALI CULTURAL CENTRE

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For the year ended 31 March 2020

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# CAMDEN SOMALI CULTURAL CENTRE

## Legal Information

For the year ended 31 March 2020

Status: The organisation is a charity registered with the Charities Commission in England & Wales.

Charity Number: 1024738

Registered Office & Headquarter  
Business Address: 2c Falkland Road  
Kentish Town  
London NW5 2PT

Trustees: Mr Abdisamad Farah (Treasurer)  
Mr Abdiwali Ahmed Farah (Chair)  
Mr Ahmed Mohamed

Bankers: Barclays  
Willesden and Notting Hill Group  
PO BOX 37 50 NW10 6AQ

Accountants: Issa & Co (UK)  
Chartered Certified Accountants  
40A Maygrove Road  
London NW6 2EB

# CAMDEN SOMALI CULTURAL CENTRE

## Trustees Report

For the year ended 31 March 2020

### *Objective*

Camden Somali Cultural Centre set up to support Somali community through the provision information, services and support to foster community cohesion and eradicate the poverty faced by this marginalised community group by introducing education and training opportunities, advice and advocacy services and a range of programmes targeting all age groups to increase community participation in civic and community life.

### *Legal structure*

Camden Somali Cultural Centre is a registered charity with the Charities Commission in England & Wales.

### *Financial statements*

The trustees submit their trustees' report and financial statements for the year ended 31 March 2020.

### *Policies:*

#### *Reserve policy:*

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to 4 months operating expenditure.

#### *Risk(s) review:*

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to get funds to employ co-ordinator, assistant and increase charity's donor base.

### *Trustees Responsibilities*

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant regulations.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

## CAMDEN SOMALI CULTURAL CENTRE

### Trustees Report (Continued)

For the year ended 31 March 2020

#### *Activities and Achievements*

The core of the charity's work continues to focus on advice and information work. Mother and toddler engagement in play and Early Years Foundation Stage and the supplementary school for children and young people. The financial climate has significantly changed in the UK and had a dramatic impact on the lives of not only our service users but the whole of the British population.

The charity has taken sometime to regain reflect all the work done over the years but we are proud that the work has continued despite real changes in income levels and management. CSCC continues to rely on volunteers and responding to the community need to insure work done truly helps local families.

During the uncertain times of the last few years we had hoped to find other ways to fund our work, but thanks o long tern base grants we have manged to work but not have the staff capacity to raise more money. We also lost our key worker for personal reasons for a period of time leaving a skills shortage, but we hope for her return in time.

*CSCC has a strong history in the community and although we have challenges we believe we will overcome these with new Trustee input and the return of key supporters in 2021.*

#### *Funding*

The charity would like to thank all those who generously funded and supported our activities. It is through their support that the charity has largely been able to implement our projects for the benefit of our community. These include: London Borough of Camden.

This report was approved by the board and signed on its behalf by:

Chair  
A. A. Farah

Date: 07 April 2021

### Independent Examiners Report

For the year ended 31 March 2020

I have examined the accounts on pages 5 to 6, which have been prepared on the basis of receipt and payment basis.

*Respective responsibilities of trustees and examiner*

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

*Basis of independent examiner's report*

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

*Independent examiner's statement*

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 31 March 2020 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

*Issa Associates*

Issa & Co (UK)  
Chartered Certified Accountants  
40a Maygrove Road  
London NW6 2EB

Date: 07 April 2021

# CAMDEN SOMALI CULTURAL CENTRE

## Statement of Financial Activities

For the year ending 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
<i>Incoming resources</i>					
From charitable activities	2	-	27,857	27,857	21,850
Investment income	2	-	-	-	-
<b>Total incoming resources</b>		<u>-</u>	<u>27,857</u>	<u>27,857</u>	<u>21,850</u>
<i>Resources expended</i>					
Charitable activities	3	-	20,735	20,735	21,765
Governance costs	4	-	1,000	1,000	300
<b>Total Resources Expended</b>		<u>-</u>	<u>21,735</u>	<u>21,735</u>	<u>22,065</u>
Net resources for the year		-	6,122	6,122	(215)
Fund balances at 1 April 2019		<u>-</u>	<u>9,103</u>	<u>9,103</u>	<u>9,317</u>
<b>Fund balances at 31 March 2020</b>		<u><u>-</u></u>	<u><u>15,225</u></u>	<u><u>15,225</u></u>	<u><u>9,103</u></u>

# CAMDEN SOMALI CULTURAL CENTRE

## Balance Sheet

For the year ending 31 March 2020

	Notes	£	2020 £	£	2019 £
<b><i>Fixed assets</i></b>					
Tangible assets	5		1,000		1,298
<b><i>Current Assets:</i></b>					
Debtors	6	5,500		5,500	
Cash at bank and in hand		8,725		2,605	
		<u>14,225</u>		<u>8,105</u>	
<b><i>Creditors: amounts falling</i></b>					
due within one year	7	-		(300)	
<b><i>Net Current Assets</i></b>			<u>14,225</u>	<u>7,805</u>	
<b><i>Total Assets less current liabilities</i></b>			<u>15,225</u>	<u>9,103</u>	
<b><i>Funds of the charity:</i></b>					
Surplus/(deficit) as at 1 April 2019			9,103	9,317	
Surplus/(deficit) for the year			6,122	(215)	
			<u>15,225</u>	<u>9,103</u>	

The statement of financial activities as set out on page 5 for the financial year ending 31 March 2020, and the statement of assets and liabilities as set out on this page are as approved by the trustees on 07 April 2021.

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Treasurer  
Abdisamad Farah

# **CAMDEN SOMALI CULTURAL CENTRE**

## **Notes to the Accounts**

**For the year ending 31 March 2020**

### **1 Accounting Policies**

#### *1.1 Basis of accounting*

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2015) and the Financial Reporting Standards for Smaller Entities.

#### *1.2 Incoming Resources*

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

#### *1.3 Resources Expended*

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

#### *1.4 Depreciation*

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on a straight line basis.

#### *1.5 Status*

The charity is registered with the Charities Commission in England & Wales.

# **CAMDEN SOMALI CULTURAL CENTRE**

## **Notes to the Accounts**

**For the year ended 31 March 2020**

### **2. Grants and Donations**

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Camden Council		25,500	25,500	20,500
Hampstead Wells & Camden Trust		907	907	1,350
Other Charitable donations		1,450	1,450	-
	<u>-</u>	<u>27,857</u>	<u>27,857</u>	<u>21,850</u>

### **2. Investment Income**

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>-</u>	<u>27,857</u>	<u>27,857</u>	<u>21,850</u>

# CAMDEN SOMALI CULTURAL CENTRE

## Notes to the Accounts

For the year ending 31 March 2020

### 3a. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Rent & service charges	-	2,530	2,530	2,775
Wages & salaries	-	10,185	10,185	7,840
Sessional staff & volunteers	-	620	620	750
Mothers & toddlers	-	-	-	1,060
Homework & Supplementary school	-	3,186	3,186	3,900
Users' grants	-	400	400	900
Printing, Postage, Stationery	-	491	491	788
Telephone, fax, Internet	-	2,824	2,824	3,319
	-	20,236	20,236	21,332

### 3b. Support Costs

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Insurance	-	200	200	-
Sundries	-	-	-	-
Depreciation	-	298	298	433
	-	498	498	433
Total Charitable Activities	-	20,735	20,735	21,765

### 4. Governance

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Legal and Professional	-	1,000	1,000	300
	-	1,000	1,000	300
Total Resources Expended	-	21,735	21,735	22,065

# CAMDEN SOMALI CULTURAL CENTRE

## Notes to the Accounts

For the year ending 31 March 2020

### 5 Tangible Fixed Assets

	Office Equipment £	Total £
<b>Cost</b>		
At 1 April 2019	6,931	6,931
Additions	-	-
At 31 March 2020	<u>6,931</u>	<u>6,931</u>
<b>Depreciation</b>		
At 1 April 2019	5,633	5,633
Charged in the Year	298	298
At 31 March 2020	<u>5,931</u>	<u>5,931</u>
<b>Net Book Value</b>		
At 31 March 2020	<u>1,000</u>	<u>1,000</u>
At 31 March 2019	<u>1,298</u>	<u>1,298</u>

<b>6. Debtors</b>	2020	2019
	£	£
Camden Council	5,500	5,500
	<u>5,500</u>	<u>5,500</u>

<b>7. Creditors – Amounts falling due within one year</b>	2020	2019
	£	£
Accruals	-	300
	<u>-</u>	<u>300</u>