

COMPANY NUMBER 2973233
CHARITY NUMBER: 1044759

MANCHESTER DENTAL EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th JUNE 2019

MANCHESTER DENTAL EDUCATION TRUST

(A COMPANY LIMITED BY GUARANTEE)

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MANCHESTER DENTAL EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

GENERAL INFORMATION

**MANCHESTER DENTAL
EDUCATION TRUST**

Manchester Dental Education Trust ('MANDENT') is a Company limited by guarantee, and is registered as a Charity with The Charity Commission under the Charities Act 1960 to 1993 (registration number 1044759) and is a Public Benefit Entity.

The liability of Members in the event of the Association being wound up is limited to a sum not exceeding £1 each.

TRUSTEES

The directors are the charity's trustees for the purpose of charity law and are referred to as the trustees throughout this report. The trustees serving during the year and since the year end were as follows: -

Mr N P Barnes

PGCertTL

Mr N O Ledingham BSc, FCA

Dr. C.A.Shuttleworth BSc., PhD

Dr. M.A. Wilson B.D.S., M.D.Sc., Ph.D., F.D.S.R.C.P.S. (Glas)
F.D.S.R.C.S.(Eng), D.D.P.H.

Professor J M Yates BSc (Hons) BDS, PhD, M.F.D.S.R.C.P.S,
F.D.S.R.C.P.S, F.D.S.R.C.S.

Mr A Bridgeman BDS, MA LLB (Hons)

CHAIRMAN

Appointment vacant

SECRETARY (Honorary)

Appointment vacant

REGISTERED OFFICE

The School of Dentistry, University of Manchester,
Higher Cambridge Street,
Manchester. M15 6FH

COMPANY REGISTRATION NUMBER

2973233

CHARITY REGISTRATION NUMBER

1044759

ACCOUNTANTS

Powell & Powell Ltd
Certified Chartered Accountants,
26 Greek Street,
Stockport. Cheshire. SK3 8AB

BANKERS

National Westminster Bank PLC,
Spinningfields Square,
182 Deansgate
Manchester M3 3LY

**MANCHESTER DENTAL EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30th JUNE 2019

The Trustees present their report and the accounts for the year ended 30th June 2019. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities (2005), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) effective January 2015.

Objects of the charity

The object of the charity is the provision of a Dental Education Centre at the University Dental Hospital of Manchester and, for the benefit of the public, the promotion of dental education and related activities generally and to promote, assist and support the work of the Manchester Dental Education Centre ("MANDEC"). The Trustees have given due consideration to the Charity Commissions published guidance on the Public Benefit requirements under the Charities Act 2011.

Organisation

A board of Trustees of not less than four members administers the charity and it meets once or twice each year.

Trustees are appointed on the basis of their expertise in matters relating to the development of the Manchester Dental Education Centre.

Review of Activities and Future Prospects

Details of the company's Income and Expenditure in the year are given in the Statement of Financial Activities on page 5. The company's financial position at 30th June 2019 is set out in the Balance Sheet on pages 6-7. These financial statements should be read in conjunction with the related notes. At 30th June 2019 the charitable company held £144,302 available for grants to the Dental Education centre.

During the year the Manchester Dental Education Centre (MANDEC) required the Charity to purchase on its behalf nine KAVO patent simulators at a cost of £55,849.

Trustees

The trustees who have served during the year were as follows:-

Mr N P Barnes
Mr N O Ledingham BSc, FCA
Dr. C.A.Shuttleworth BSc., PhD
Dr.M.A. Wilson B.D.S., M.D.Sc., Ph.D., F.D.S.R.C.P.S.(Glas), F.D.S. R.C.S.(Eng), D.D.P.H.
Professor J M Yates BSc (Hons) BDS, PhD, M.F.D.S.R.C.P.S, F.D.S.R.C.P.S, F.D.S.R.C.S
Mr A Bridgeman BDS, MA LLB (Hons)

**MANCHESTER DENTAL EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30th JUNE 2019

Risks

The trustees have identified the major risks to which the charity is exposed and have taken steps to mitigate those risks.

Trustees' Responsibilities

The trustees (who are also Directors of Manchester Dental Education Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board

J M YATES
DIRECTOR

Approved by the board on: 19th December 2019

**MANCHESTER DENTAL EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MANCHESTER DENTAL EDUCATION TRUST
FOR THE YEAR ENDED 30th JUNE 2019**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th June 2019, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Stephen L. Hennessey

FCCA (Senior Statutory Auditor)

Association of Chartered Certified Accountants

For and on behalf of Powell and Powell
Chartered Certified Accountants

26 Greek Street
Stockport
Cheshire
SK3 8AB

Date: 24th January 2020

MANCHESTER DENTAL EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2019

	Notes	2019	2018
		£	£
Income & Expenditure			
Incoming Resources from Generated Funds			
Voluntary Income			
Donations	2	100,118	138
Total Incoming Resources		<u>100,118</u>	<u>138</u>
Resources Expended			
Charitable activities:			
Governance costs	3	600	360
Other resources expended	4	253	61
Equipment donated to MANDEC		55,849	-
Total Resources Expended		<u>56,702</u>	<u>421</u>
Net incoming/ (outgoing) resources for the year		43,416	(283)
Total funds brought forward		100,886	101,169
Total funds carried forward		<u>144,302</u>	<u>100,886</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

MANCHESTER DENTAL EDUCATION TRUST
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BALANCE SHEET AT 30th JUNE 2019

	Notes	£	2019	£	£	2018	£
CURRENT ASSETS							
Debtors	6	-				193	
Cash at bank and in hand		144,782				201,053	
		<u>144,782</u>				<u>201,246</u>	
CURRENT LIABILITIES							
Creditors (amounts falling due within one year)	7	480				100,360	
		<u>480</u>				<u>100,360</u>	
NET CURRENT ASSETS				144,302			100,886
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>144,302</u>			<u>100,886</u>
FUNDS							
Restricted Income Fund	8			<u>144,302</u>			<u>100,886</u>

The director's statement required by Section 475 (2) and (3) is shown on the following page which forms part of the Balance Sheet.

**MANCHESTER DENTAL EDUCATION TRUST
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**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 30th JUNE 2019**

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.'

The financial statements were approved by the Board on 19th December 2019 and signed on its behalf by:

.....
J M YATES
Director

**MANCHESTER DENTAL EDUCATION TRUST
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2019

1. PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies adopted are:-

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities (effective April 2015), with Statement of Recommended Practice "Accounting and Reporting by Charities" (issued in March 2005) and FRS102, issued in April 2014 and the Companies Act 2006.

Income and Expenditure

Donations, grants and fund raising income are accounted for as they are received.

Interest receivable and administration expenditure are accounted for on accruals basis.

Taxation

As a registered charity, the company is generally exempt from Income Tax and Corporation Tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Going Concern

The trustees confirm that the charity is a going concern.

MANCHESTER DENTAL EDUCATION TRUST
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2019

2. INCOMING RESOURCES FROM VOLUNTARY INCOME	2019	2018
	£	£
Donations		
- MANDEC (Note 7)	100,000	-
- Other	180	138
	<u>100,180</u>	<u>138</u>
3. GOVERNANCE COSTS	2019	2018
	£	£
Accountancy fees payable (2019 - Independent Examiners £480)	600	360
	<u>600</u>	<u>360</u>
4. OTHER RESOURCES EXPENDED	2019	2018
	£	£
Bank charges	60	61
Gift aid recoverable written off	193	-
	<u>253</u>	<u>61</u>
5. TRUSTEES' REMUNERATION AND EXPENSES		
In accordance with the company's Articles of Association no trustee holds salaried office or receives any emoluments from the company. No expenses were reimbursed to the Trustees in the year.		
6. DEBTORS	2019	2018
	£	£
Income tax recoverable	-	193
	<u>-</u>	<u>193</u>
7. CREDITORS (Amounts falling due within one year)	2019	2018
	£	£
Accruals	480	360
Other creditors	-	100,000
	<u>480</u>	<u>100,360</u>

Other Creditors:

Interest free loan of £100,000 from MANDEC was released as a donation during the year.

8. RESTRICTED INCOME FUND

The restricted fund comprises the unexpended balance of donations, grants, and other income received to be applied for provision of additional technology and equipment acquired by Mandec.

9. RELATED PARTIES

Professor J M Yates and Dr M.A. Wilson were members of the management board of Mandec during the year. During the year equipment was donated to MANDEC at a cost of £55,849.