

REGISTERED COMPANY NUMBER: 06973663 (England and Wales)  
REGISTERED CHARITY NUMBER: 1135721

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 July 2020  
for  
Scorchers Basketball Foundation

PKB Accountants Limited  
Chartered Certified Accountants  
Beechey House  
87 Church Street  
Crowthorne  
Berkshire  
RG45 7AW

**Scorchers Basketball Foundation**

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**for the Year Ended 31 July 2020**

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## **Scorchers Basketball Foundation**

### **Report of the Trustees** **for the Year Ended 31 July 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Activities**

The Foundation aims to promote basketball for the disadvantaged and disabled in Surrey, East Berkshire and North East Hampshire. We are working hard to reach as many groups in the community as we can working with Youth workers, Family services, Charities and the Police.

##### **Public benefit**

The trustees have referred to the Charity Commission's guidance on public benefit when reviewing aims and objectives and when planning future activities. The trustees are satisfied that their aims and objectives would provide a benefit and that the target audience for their activities comprises a sufficient section of the public. The trustees are therefore satisfied that the Trust meets the Charity Commission's public benefit test.

#### **STRATEGIC REPORT**

##### **Achievement and performance**

The trustees have sought to maintain the funds available to the charity and continue to explore further sources of funding including approaching businesses and trustees fundraising themselves.

During this year we received funding from Active Surrey, The Lottery Fund, Guildford Borough Council, Community Foundation for Surrey and some individual contributors.

During the year we were able to establish further basketball sessions for young people with Learning Disabilities and new sessions for young people with behavioral issues and a new inactive teens project. These projects are ongoing although the covid lockdown restrictions has meant all sessions are on hold until such restrictions are lifted.

##### **Financial review**

##### **Reserves**

The trustees currently seek to maintain as a matter of course sufficient reserves to fund a minimum of three months' anticipated expenditure. The trustees will be seeking to increase this as the availability of funds permits.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06973663 (England and Wales)

##### **Registered Charity number**

1135721

**Scorchers Basketball Foundation**

**Report of the Trustees**  
**for the Year Ended 31 July 2020**

**Registered office**

Beechey House  
87 Church Street  
Crowthorne  
Berkshire  
RG45 7AW

**Trustees**

D Adams  
Mrs B Hayward  
G Baker  
Miss A Hayward  
I Miller  
P Bowyer  
J P Walker  
J R Lanning

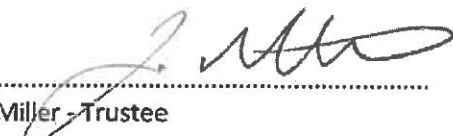
**Company Secretary**

Mrs C Launchbury

**Independent Examiner**

PKB Accountants Limited  
Chartered Certified Accountants  
Beechey House  
87 Church Street  
Crowthorne  
Berkshire  
RG45 7AW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... 6th April 2021 ..... and signed on the board's behalf by:

  
.....  
I Miller - Trustee

**Independent Examiner's Report to the Trustees of  
Scorchers Basketball Foundation**

**Independent examiner's report to the trustees of Scorchers Basketball Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*PKB Accountants Ltd*

PKB Accountants Limited  
Chartered Certified Accountants  
Beechey House  
87 Church Street  
Crowthorne  
Berkshire  
RG45 7AW

6 April 2021

**Scorchers Basketball Foundation****Statement of Financial Activities  
for the Year Ended 31 July 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.7.20 Total funds £	31.7.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		800	29,633	30,433	10,731
Other trading activities	2	3,721	-	3,721	3,743
<b>Total</b>		<b>4,521</b>	<b>29,633</b>	<b>34,154</b>	<b>14,474</b>
<b>EXPENDITURE ON</b>					
Other		2,741	19,563	22,304	15,486
<b>NET INCOME/(EXPENDITURE)</b>		<b>1,780</b>	<b>10,070</b>	<b>11,850</b>	<b>(1,012)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>5,688</b>	<b>3,043</b>	<b>8,731</b>	<b>9,743</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7,468</b>	<b>13,113</b>	<b>20,581</b>	<b>8,731</b>

The notes form part of these financial statements

## Scorchers Basketball Foundation

### Balance Sheet

31 July 2020

	Notes	Unrestricted fund £	Restricted fund £	31.7.20 Total funds £	31.7.19 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		7,468	13,113	20,581	8,731
<b>NET CURRENT ASSETS</b>		<u>7,468</u>	<u>13,113</u>	<u>20,581</u>	<u>8,731</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,468	13,113	20,581	8,731
<b>NET ASSETS</b>		<u>7,468</u>	<u>13,113</u>	<u>20,581</u>	<u>8,731</u>
<b>FUNDS</b>	5				
Unrestricted funds				7,468	5,688
Restricted funds				<u>13,113</u>	<u>3,043</u>
<b>TOTAL FUNDS</b>				<u>20,581</u>	<u>8,731</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Scorchers Basketball Foundation**

**Balance Sheet - continued**

**31 July 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th April 2021 and were signed on its behalf by:

  
.....  
I Miller - Trustee

  
.....  
P Bowyer - Trustee



**Notes to the Financial Statements**  
**for the Year Ended 31 July 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020**

**2. OTHER TRADING ACTIVITIES**

	31.7.20	31.7.19
	£	£
Fundraising events	<u>3,721</u>	<u>3,743</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,349	8,382	10,731
Other trading activities	<u>3,743</u>	<u>-</u>	<u>3,743</u>
<b>Total</b>	<b>6,092</b>	<b>8,382</b>	<b>14,474</b>
 <b>EXPENDITURE ON</b>			
Other	<u>10,147</u>	<u>5,339</u>	<u>15,486</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(4,055)</b>	<b>3,043</b>	<b>(1,012)</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>9,743</u>	<u>-</u>	<u>9,743</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>5,688</u></b>	<b><u>3,043</u></b>	<b><u>8,731</u></b>

# **Scorchers Basketball Foundation**

## **Notes to the Financial Statements - continued for the Year Ended 31 July 2020**

### **5. MOVEMENT IN FUNDS**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	5,688	1,780	7,468
<b>Restricted funds</b>			
General fund	3,043	10,070	13,113
<b>TOTAL FUNDS</b>	<u>8,731</u>	<u>11,850</u>	<u>20,581</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,521	(2,741)	1,780
<b>Restricted funds</b>			
General fund	29,633	(19,563)	10,070
<b>TOTAL FUNDS</b>	<u>34,154</u>	<u>(22,304)</u>	<u>11,850</u>

### **Comparatives for movement in funds**

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
<b>Unrestricted funds</b>			
General fund	9,743	(4,055)	5,688
<b>Restricted funds</b>			
General fund	-	3,043	3,043
<b>TOTAL FUNDS</b>	<u>9,743</u>	<u>(1,012)</u>	<u>8,731</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020**

**5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,092	(10,147)	(4,055)
<b>Restricted funds</b>			
General fund	8,382	(5,339)	3,043
<b>TOTAL FUNDS</b>	<u>14,474</u>	<u>(15,486)</u>	<u>(1,012)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	9,743	(2,275)	7,468
<b>Restricted funds</b>			
General fund	-	13,113	13,113
<b>TOTAL FUNDS</b>	<u>9,743</u>	<u>10,838</u>	<u>20,581</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,613	(12,888)	(2,275)
<b>Restricted funds</b>			
General fund	38,015	(24,902)	13,113
<b>TOTAL FUNDS</b>	<u>48,628</u>	<u>(37,790)</u>	<u>10,838</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2020.