

# **Holmfirth Art & Music Limited**

Charity number 1141623

A company limited by guarantee number 07198613

## **Annual Report and Financial Statements for the year ended 30 September 2020**



holmfirth  
**arts festival**

# **Holmfirth Art & Music Limited**

## **Annual Report and Financial Statements for the year ended 30 September 2020**

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**Prepared by West Yorkshire Community Accounting Service**

# **Holmfirth Art & Music Limited**

## **Trustees' report for the year ended 30 September 2020**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

| <b>Name</b>           | <b>Position</b>        | <b>Dates</b>                    |
|-----------------------|------------------------|---------------------------------|
| Stephen Sykes         | Chair                  | Deceased October 2020           |
| Roger Lancaster       | Deputy Chair/Treasurer |                                 |
| Deborah Kaye          | Secretary              | Resigned March 2020             |
| Jill Martin           |                        |                                 |
| Dave Calvert          |                        |                                 |
| Sara Bradley          |                        | Appointed March 2020            |
| Barbara Lawson        |                        | Appointed March 2020            |
| <b>Charity number</b> | 1141623                | Registered in England and Wales |
| <b>Company number</b> | 07198613               | Registered in England and Wales |

### **Registered and principal address**

c/o Fair Trader  
34 Huddersfield Road  
Holmfirth  
HD9 2JS

### **Bankers**

Co-operative Bank  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

### **Independent examiner**

Stephen Procter

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 22 March 2010. It is governed by a memorandum and articles of association (amended by special resolution 15 March 2011). The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **Holmfirth Art & Music Limited**

## **Trustees' report (continued) for the year ended 30 September 2020**

### **Objectives and activities**

#### **The charity's objects**

To promote, improve, develop and maintain public education in and an appreciation of the arts, in particular, but not exclusively, by:

- a) The production of an annual arts festival.
- b) Providing information about artistic activity in Holmfirth and the Holme Valley.
- c) Providing support to local arts organisations in Holmfirth and the Holme Valley.
- d) Acting as an informal conduit between Kirklees and the various arts organisations in the Holme Valley.

#### **The charity's main activities**

The main activity of the charity is the production of an annual arts festival together with supporting events throughout the year.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and community engagement in the arts.

#### **Achievements and performance**

The Trustees continued to work towards the festival vision of 'creativity in the landscape' through:

- Commissioning new work and supporting artists
- Inspiring diverse communities to engage with the arts and their heritage
- Caring for the environment
- Connecting locally, regionally and internationally

2019/20 was an exceptional year in several respects. The first half of the year up to March 2020 was a busy festival planning period with several highly successful fundraising events organised by the festival supporters including a '60s Night' at the Civic Hall and a 'Nod to Burns' night at Choppards – both thanks to local band, FEB, providing the entertainment.

The second half of the year from March was dominated by the Coronavirus pandemic. The national lockdown imposed by the pandemic meant that the festival planned for June was rescheduled for September. When it became clear that public outdoor events and concerts were still not going to be possible the decision was taken to go 'online' for the first time. Despite the Covid-19 restrictions, the Festival still creatively engaged a diverse community which, with imaginative and generous contributions from the artists due to appear in the festival, formed three online programmes presented over the three planned evenings of the festival celebrating the people and creativity in the Holmfirth landscape.

The Board is indebted to the Festival Director for the skill and ingenuity with which she adapted to the ever changing circumstances and to the festival funders for maintaining their invaluable support. Without this support and, in particular for this year, the Covid-19 emergency funding provided by Arts Council England there could have been no festival.

The online festival created a new and wider reach for engagement with the festival. In addition to the 3,500 live audience for the installations and fundraising events, there were nearly 48,000 online interactions from within the Holme Valley, across Yorkshire and the United Kingdom, and internationally in countries as far away as Australia. 281 days of work for 87 artists was provided during a critical time for freelance creative workers. There were 41 participatory sessions involving 231 participants. Excellent press coverage was received in regional and local papers and radio.

The Board gratefully recognises the invaluable year round contribution of the Festival Supporters without whom there would simply not be a festival.

Finally, all involved with the festival acknowledges the irreplaceable contribution made by the Festival Chair, Steve Sykes, (musician, fundraiser, maker of things, friend to all) who sadly died in October 2020.

# **Holmfirth Art & Music Limited**

## **Trustees' report (continued) for the year ended 30 September 2020**

### **COVID-19**

The Board has maintained an updated financial forecast on a monthly basis. As the financial position changed during 2020/21 due to Covid, the Board revised the forecast and successfully applied for Covid specific funding that was available. At all times the Board ensured that forward commitments did not exceed confirmed funding.

The situation for 2021/22 continues to be uncertain due to Covid and outstanding grant applications. The Board will continue to monitor the financial position on a monthly basis and should it prove impossible to mount the festival in June then fallback plans for a festival in September are being made.

The Board has established a reserve account to ensure that, in the event of having to cease operating, any outstanding commitments can be met.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

### **Financial review**

The net income for the year was £17,285, including net income of £11,964 on unrestricted funds and net income of £5,321 on restricted funds (after transfers).

### **Reserves policy**

The charity's free reserves at the year end were £12,972.

The charity will attempt to maintain a reserve of £3,000 to cover any additional liabilities over and above those incurred at the end of each Festival cycle.

In addition to the above amount a further £5,000 has been provisionally committed towards an event for the 2021 Festival (subject to other funding being secured).

# **Holmfirth Art & Music Limited**

## **Trustees' report (continued) for the year ended 30 September 2020**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees:

Signed: R Lancaster (Trustee)

Name: Roger Lancaster

Date: 31 MARCH 2021

# **Holmfirth Art & Music Limited**

## **Independent examiner's report to the trustees of Holmfirth Art & Music Limited**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 September 2020, which are set out on pages 7 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: S.Procter                      Name: Stephen Procter

Date: 6 April 2021

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Holmfirth Art & Music Limited**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 30 September 2020**

|                                       | Notes | 2020<br>Unrestricted<br>funds<br>£ | 2020<br>Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|---------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                   |       |                                    |                                  |                             |                             |
| Grants                                | (2)   | -                                  | 48,503                           | 48,503                      | 35,126                      |
| Commissions                           | (2)   | -                                  | 6,450                            | 6,450                       | -                           |
| Donations                             | (2)   | 1,250                              | -                                | 1,250                       | 1,195                       |
| Box office                            |       | -                                  | -                                | -                           | 5,786                       |
| Sponsorship                           |       | 4,000                              | -                                | 4,000                       | 5,690                       |
| Bar                                   |       | -                                  | -                                | -                           | 1,465                       |
| Supporters events                     |       | 3,145                              | -                                | 3,145                       | 3,729                       |
| <b>Total income</b>                   |       | <b>8,395</b>                       | <b>54,953</b>                    | <b>63,348</b>               | <b>52,991</b>               |
| <b>Expenditure on:</b>                |       |                                    |                                  |                             |                             |
| Festival director and manager         |       | -                                  | 13,125                           | 13,125                      | 11,800                      |
| Marketing manager                     |       | -                                  | 4,000                            | 4,000                       | 2,915                       |
| Administration costs                  |       | -                                  | 333                              | 333                         | 2,228                       |
| Artists fees                          |       | -                                  | 16,877                           | 16,877                      | 25,853                      |
| Licensing                             |       | -                                  | 22                               | 22                          | 62                          |
| Technical support                     |       | -                                  | 260                              | 260                         | 968                         |
| Event production equipment, hires etc |       | -                                  | 164                              | 164                         | 3,549                       |
| Venue hire                            |       | -                                  | 100                              | 100                         | 517                         |
| Bar costs                             |       | -                                  | -                                | -                           | 660                         |
| Marketing, PR and social media        |       | -                                  | 1,307                            | 1,307                       | 2,152                       |
| Photography and film                  |       | -                                  | 7,532                            | 7,532                       | 1,025                       |
| Evaluation                            |       | -                                  | 750                              | 750                         | 521                         |
| Supporters expenses                   |       | -                                  | 39                               | 39                          | 52                          |
| Insurance                             |       | -                                  | 618                              | 618                         | 1,258                       |
| Memberships and subscriptions         |       | -                                  | -                                | -                           | 150                         |
| IT and website                        |       | -                                  | 300                              | 300                         | 557                         |
| Fundraising costs                     |       | -                                  | 96                               | 96                          | 188                         |
| Independent examination               |       | -                                  | 540                              | 540                         | 540                         |
| <b>Total expenditure</b>              |       | <b>-</b>                           | <b>46,063</b>                    | <b>46,063</b>               | <b>54,995</b>               |
| <b>Net income / (expenditure)</b>     |       | <b>8,395</b>                       | <b>8,890</b>                     | <b>17,285</b>               | <b>(2,004)</b>              |
| <b>Transfers between funds</b>        |       | <b>3,569</b>                       | <b>(3,569)</b>                   | <b>-</b>                    | <b>-</b>                    |
| <b>Net movement in funds</b>          |       | <b>11,964</b>                      | <b>5,321</b>                     | <b>17,285</b>               | <b>(2,004)</b>              |
| <b>Fund balances brought forward</b>  |       | <b>1,008</b>                       | <b>-</b>                         | <b>1,008</b>                | <b>3,012</b>                |
| <b>Fund balances carried forward</b>  | (3)   | <b>12,972</b>                      | <b>5,321</b>                     | <b>18,293</b>               | <b>1,008</b>                |

All incoming resources and resources expended derive from continuing activities.



# Holmfirth Art & Music Limited

## Balance sheet

as at 30 September 2020

|  |     | 2020          | 2020         | 2020          | 2019         |
|--|-----|---------------|--------------|---------------|--------------|
|  |     | Unrestricted  | Restricted   | Total         | Total        |
|  |     | £             | £            | £             | £            |
| <b>Current assets</b>                        |     |               |              |               |              |
| Debtors                                      | (4) | 3,235         | 645          | 3,880         | -            |
| Cash at bank and in hand                     | (5) | 10,277        | 5,426        | 15,703        | 1,872        |
| <b>Total current assets</b>                  |     | <u>13,512</u> | <u>6,071</u> | <u>19,583</u> | <u>1,872</u> |
| <b>Current liabilities:</b>                  |     |               |              |               |              |
| <b>amounts falling due within one year</b>   |     |               |              |               |              |
| Accruals                                     | (6) | 540           | 750          | 1,290         | 864          |
| <b>Total current liabilities</b>             |     | <u>540</u>    | <u>750</u>   | <u>1,290</u>  | <u>864</u>   |
| <b>Total assets less current liabilities</b> |     | <u>12,972</u> | <u>5,321</u> | <u>18,293</u> | <u>1,008</u> |
| <b>Net assets</b>                            |     | <u>12,972</u> | <u>5,321</u> | <u>18,293</u> | <u>1,008</u> |
| <b>Funds</b>                                 |     |               |              |               |              |
| Unrestricted funds                           |     | 12,972        | -            | 12,972        | 1,008        |
| Restricted funds                             |     | -             | 5,321        | 5,321         | -            |
| <b>Total funds</b>                           |     | <u>12,972</u> | <u>5,321</u> | <u>18,293</u> | <u>1,008</u> |

For the year ending 30 September 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Date: 31 MARCH 2021

Signed: R Lancaster

(Trustee)

Name: Roger Lancaster

# **Holmfirth Art & Music Limited**

## **Notes to the accounts**

### **for the year ended 30 September 2020**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

**Holmfirth Art & Music Limited**  
**Notes to the accounts continued**  
**for the year ended 30 September 2020**

| <b>2 Grants, commissions and donations</b>                | 2020         | 2020          | 2020          | 2019          |
|---|--------------|---------------|---------------|---------------|
|   | Unrestricted | Restricted    | Total         | Total         |
|   | funds        | funds         | funds         | funds         |
|   | £            | £             | £             | £             |
| Arts Council England                                      | -            | 32,340        | 32,340        | 14,926        |
| Awards for All  | -            | 9,984         | 9,984         | -             |
| Bright Green Community Trust                              | -            | 1,500         | 1,500         | -             |
| Hatch Projects  | -            | 6,450         | 6,450         | -             |
| Kirklees Council  | -            | -             | -             | 17,000        |
| Kirklees Council (Ward councillors)                       | -            | 3,679         | 3,679         | 2,500         |
| Holme Valley Parish Council                               | -            | 1,000         | 1,000         | 500           |
| Rotary Club   | -            | -             | -             | 200           |
| Donations (including Local Giving and bucket collections) | 1,250        | -             | 1,250         | 1,195         |
|   | <u>1,250</u> | <u>54,953</u> | <u>56,203</u> | <u>36,321</u> |

| <b>3 Restricted funds</b>    | Balance b/f | Incoming      | Outgoing      | Transfers      | Balance c/f  |
|------------------------------|-------------|---------------|---------------|----------------|--------------|
|                              | £           | £             | £             | £              | £            |
| Arts Council England         | -           | 32,340        | 28,771        | (3,569)        | -            |
| Awards for All               | -           | 9,984         | 5,438         | -              | 4,546        |
| Bright Green Community Trust | -           | 1,500         | 1,500         | -              | -            |
| Hatch Projects               | -           | 6,450         | 5,675         | -              | 775          |
| Kirklees Council (Ward)      | -           | 3,679         | 3,679         | -              | -            |
| Holme Valley Parish Council  | -           | 1,000         | 1,000         | -              | -            |
|                              | <u>-</u>    | <u>54,953</u> | <u>46,063</u> | <u>(3,569)</u> | <u>5,321</u> |

| <b>Fund name</b>             | <b>Purpose of restriction</b>  |
|------------------------------|--|
| Arts Council England         | Towards Festival running costs and emergency COVID funding.            |
| Awards for All               | Towards Art in the Woods and Recycled Forest.                          |
| Bright Green Community Trust | For tree planting.   |
| Hatch Projects               | Towards the costs of the Textile Parade.                               |
| Kirklees Council (Ward)      | Towards the costs of the Online Festival and Carbon Capture Sculpture. |
| Holme Valley Parish Council  | Towards the costs of artists fees.                                     |

| <b>4 Debtors</b> | 2020         | 2019     |
|------------------|--------------|----------|
|                  | £            | £        |
| Debtors          | <u>3,880</u> | <u>-</u> |
|                  | <u>3,880</u> | <u>-</u> |

| <b>5 Cash at bank</b> | 2020          | 2019         |
|-----------------------|---------------|--------------|
|                       | £             | £            |
| Co-operative Bank     | <u>15,703</u> | <u>1,872</u> |
|                       | <u>15,703</u> | <u>1,872</u> |

**Holmfirth Art & Music Limited**  
**Notes to the accounts continued**  
**for the year ended 30 September 2020**

| <b>6 Accruals</b>       | 2020         | 2019       |
|-------------------------|--------------|------------|
|                         | £            | £          |
| Independent examination | 540          | 540        |
| Other accruals          | 750          | 324        |
|                         | <u>1,290</u> | <u>864</u> |

**7 Trustee expenses**

No trustee received any expenses during this year or the previous year.

**8 Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

# Holmfirth Art & Music Limited

## Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 30 September 2020

|                                       | 2020<br>Unrestricted<br>funds<br>£ | 2019<br>Unrestricted<br>funds<br>£ | 2020<br>Restricted<br>funds<br>£ | 2019<br>Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|---------------------------------------|------------------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income</b>                         |                                    |                                    |                                  |                                  |                             |                             |
| Grants                                | -                                  | 20,200                             | 48,503                           | 14,926                           | 48,503                      | 35,126                      |
| Commissions                           | -                                  | -                                  | 6,450                            | -                                | 6,450                       | -                           |
| Donations                             | 1,250                              | 1,195                              | -                                | -                                | 1,250                       | 1,195                       |
| Box office                            | -                                  | 5,786                              | -                                | -                                | -                           | 5,786                       |
| Sponsorship                           | 4,000                              | 5,690                              | -                                | -                                | 4,000                       | 5,690                       |
| Bar                                   | -                                  | 1,465                              | -                                | -                                | -                           | 1,465                       |
| Supporters events                     | 3,145                              | 3,729                              | -                                | -                                | 3,145                       | 3,729                       |
| <b>Total income</b>                   | <b>8,395</b>                       | <b>38,065</b>                      | <b>54,953</b>                    | <b>14,926</b>                    | <b>63,348</b>               | <b>52,991</b>               |
| <b>Expenditure</b>                    |                                    |                                    |                                  |                                  |                             |                             |
| Festival director and manager         | -                                  | 7,245                              | 13,125                           | 4,555                            | 13,125                      | 11,800                      |
| Marketing manager                     | -                                  | 703                                | 4,000                            | 2,212                            | 4,000                       | 2,915                       |
| Administration costs                  | -                                  | 2,228                              | 333                              | -                                | 333                         | 2,228                       |
| Artists fees                          | -                                  | 18,957                             | 16,877                           | 6,896                            | 16,877                      | 25,853                      |
| Licensing                             | -                                  | 62                                 | 22                               | -                                | 22                          | 62                          |
| Technical support                     | -                                  | -                                  | 260                              | 968                              | 260                         | 968                         |
| Event production equipment, hires etc | -                                  | 3,549                              | 164                              | -                                | 164                         | 3,549                       |
| Venue hire                            | -                                  | 517                                | 100                              | -                                | 100                         | 517                         |
| Bar costs                             | -                                  | 660                                | -                                | -                                | -                           | 660                         |
| Marketing, PR and social media        | -                                  | 1,857                              | 1,307                            | 295                              | 1,307                       | 2,152                       |
| Photography and film                  | -                                  | 1,025                              | 7,532                            | -                                | 7,532                       | 1,025                       |
| Evaluation                            | -                                  | 521                                | 750                              | -                                | 750                         | 521                         |
| Supporters expenses                   | -                                  | 52                                 | 39                               | -                                | 39                          | 52                          |
| Insurance                             | -                                  | 1,258                              | 618                              | -                                | 618                         | 1,258                       |
| Memberships and subscriptions         | -                                  | 150                                | -                                | -                                | -                           | 150                         |
| IT and website                        | -                                  | 557                                | 300                              | -                                | 300                         | 557                         |
| Fundraising costs                     | -                                  | 188                                | 96                               | -                                | 96                          | 188                         |
| Independent examination               | -                                  | 540                                | 540                              | -                                | 540                         | 540                         |
| <b>Total expenditure</b>              | <b>-</b>                           | <b>40,069</b>                      | <b>46,063</b>                    | <b>14,926</b>                    | <b>46,063</b>               | <b>54,995</b>               |
| <b>Net income / (expenditure)</b>     | <b>8,395</b>                       | <b>(2,004)</b>                     | <b>8,890</b>                     | <b>-</b>                         | <b>17,285</b>               | <b>(2,004)</b>              |
| <b>Transfers between funds</b>        | <b>3,569</b>                       | <b>-</b>                           | <b>(3,569)</b>                   | <b>-</b>                         | <b>-</b>                    | <b>-</b>                    |
| <b>Net movement in funds</b>          | <b>11,964</b>                      | <b>(2,004)</b>                     | <b>5,321</b>                     | <b>-</b>                         | <b>17,285</b>               | <b>(2,004)</b>              |
| <b>Fund balances brought forward</b>  | <b>1,008</b>                       | <b>3,012</b>                       | <b>-</b>                         | <b>-</b>                         | <b>1,008</b>                | <b>3,012</b>                |
| <b>Fund balances carried forward</b>  | <b>12,972</b>                      | <b>1,008</b>                       | <b>5,321</b>                     | <b>-</b>                         | <b>18,293</b>               | <b>1,008</b>                |