

BRECKNOCK FEDERATION OF YFC (CIO)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2020

BRECKNOCK FEDERATION OF YFC (CIO)

**INDEX TO THE FINANCIAL STATEMENTS
for the year ending 31 August 2020**

	Page
Trustees Report	1
Independent Examiners Report	6
Receipts and Payments Account	7
Statement of Assets and Liabilities	9
Note to the Financial Statements	10

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT

for the year ending 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Brecknock Federation of YFC, formed under a Constitution dated 12th May 2016, is a registered charity no. 1169501 and its address is Brecknock YFC Office, Hay and Brecon Farmers, Ffrwdgrech Industrial Estate, Brecon, LD3 8LA.

Trustees are selected at the Annual General Meeting; each club nominate two members to become trustees of the Federation and vote at Executive committee meetings and the AGM. In addition, the County Chairman, County Vice Chairman, Finance & Events Committee Chairman and Vice Chairman, Competitions Committee Chairman and Vice Chairman, Welsh Language Development Chair and Vice Chairman, Youth Forum Chairman and Vice Chairman, Board of Management Chairman, County President and three co-opted members, all elected or confirmed at the AGM are also trustees.

Day to day running of the organisation is carried out by three part time members of staff.

Membership of the clubs associated within the Federation is open to all young people aged between 10 and 26. The trustees oversee the day to day running of the club through the Executive committee; trustees seek the views of the membership, the Federation staff and volunteers in deciding the activities to be run. There is a child protection policy in place. Data Barring service check are carried out prior to commencement of employment or trusteeship and checks carried out again in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits as a result of their trusteeship.

TRUSTEES

Trustees:

Mr Gareth Richards (resigned 26 September 2019)
Mr Mark Powell (resigned 26 September 2019)
Miss Rebecca Prothero
Miss Carys Jones
Mrs Rhian Dillon (resigned 26 September 2019)
Mr Jonathan Davies
Mr Thomas Pritchard
Miss Shan Evans
Mrs Michelle Davies (resigned 26 September 2019)
Miss Sian Healey
Mr Rob Bevan
Mr Peter Hope (resigned 26 September 2019)
Mr John Price
Mr Will Bevan
Mr Niall Evans
Mr Ryan Watkins (resigned 26 September 2019)
Mr Sam Powell (resigned 26 September 2019)
Mr Sonny Ryland
Miss Rhian Jones (resigned 26 September 2019)
Mr Carwyn Pugh
Miss Daisy Hardwick
Mr Shae Price (resigned 26 September 2019)
Mr Eifion Phillips (resigned 26 September 2019)
Miss Vicky-Lynn Healey (resigned 26 September 2019)

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2020

Trustees (continued):

Miss Emma Jones
Mr Ryan Joseph
Mr Ieuan Parry (resigned 26 September 2019)
Mr Rhodri Workman (resigned 26 September 2019)
Miss Angharad Jones
Mr Nick Jones
Mr Jonny Rees (resigned 26 September 2019)
Mr Lewis Price (appointed 26 September 2019)
Miss Rhianwen Jones (appointed 26 September 2019)
Miss Emma Rees (appointed 26 September 2019)
Miss Elin Havard (appointed 26 September 2019)
Miss Teleri-Haf Thomas (appointed 26 September 2019)
Miss Elin Protheroe (appointed 26 September 2019)
Cllr Roger Williams (appointed 26 September 2019)
Mr Robert Healey (appointed 26 September 2019)
Mrs Sharon Healey (appointed 26 September 2019)
Mr John Phillips (appointed 26 September 2019)
Mr Baden Davies (appointed 26 September 2019)
Miss Caitlin Harley (appointed 26 September 2019)
Miss Emma Powell (appointed 26 September 2019)
Mr Emyr Morgan (appointed 26 September 2019)
Miss Bethan Jones (appointed 26 September 2019)
Miss Ffion Hemmings (appointed 26 September 2019)
Mr Ieuan Parry (appointed 26 September 2019)
Miss Leanne Davies (appointed 26 September 2019)
Mr Raiff Devlin (appointed 26 September 2019)
Miss Sarah Hughes (appointed 26 September 2019)
Miss Sophie Jones (appointed 26 September 2019)

The Trustees are nominated and elected at the Federation's Annual Meeting.

Principal office:

YFC Office
Hay and Brecon Farmers
Ffrwdgrech Industrial Estate
Brecon
Powys

Accountants

W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers

Barclays Bank PLC
9 The Bulwark
Brecon

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2020

OBJECTS OF CHARITY

The objects of Brecknock Federation of YFC (CIO) are: -

- a) To advance the education and personal development of young members of the public at large in agriculture, rural life and affairs, international understanding, home crafts, the environment and related subjects.
- b) In the interests of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities, which will improve their spiritual and mental capacities, health and well-being, raise awareness, self-reliance and individual responsibility so that they may develop as individuals into full citizens.
- c) To promote its activities through the mediums of English and welsh and to ensure those activities enhance the members' understanding and knowledge of Welsh rural life, welsh culture and the welsh language, along with providing an understanding of other cultures

ACTIVITIES AND ACHIEVEMENTS

Powys County Council have agreed to a service level agreement with the Federation again this year through a £10,000 grant, primarily for mental health and well-being.

The Federation has had a positive year financially despite several events being cancelled and postponed due to the COVID-19 pandemic.

Unfortunately, due to the pandemic we were only able to run one round of the Prince's Countryside Funding this year, providing a further 12 bursaries of up to £250 each, along with a group training for another 42 members.

Rebecca Prothero from Libanus YFC was elected as County Chairman, with Carwyn Pugh from Trecastle YFC as Vice Chairman. John Price was the retiring County Chairman. Roger Williams was elected as County President, with Gethin Havard elected as Deputy President. Peter Hope was the retiring County President.

Due to the COVID-19 pandemic the Chairman's ball and retiring President's Do were cancelled.

Board of Management re-elected Shan Evans as Chairman, and the committee members remain the same.

County Catering has continued to support the Federation with successful events including Eisteddfod Day, Achievement Day, and Public Speaking Day. Due to the COVID-19 Pandemic County Catering were unable to cater for Brecon Show and Wales YFC Public Speaking Day, both events are our biggest income for County Catering.

The Youth Forum arranged to hold an U18's dance in January but unfortunately the event was cancelled. The Youth Forum held a trip in December to Superbowl Merthyr.

The second half of the year has proven to be a difficult time for the federation, with competitions and fundraising events having to be cancelled. The uncertainty continues for the new year, with scheduling for competitions and events currently being unknown. The Federation will continue to work extremely hard to ensure the YFC members will continue to receive support and benefits from the federation during the COVID-19 Pandemic.

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2020

PUBLIC BENEFIT

The objectives of Brecknock YFC clearly outlines our commitment to public benefit and what will be delivered. The Trustees report covers the detail of how we have delivered this over the past 12 months. During the Covid 19 pandemic the trustees have focused on continuing to deliver public benefit despite many restrictions – and will continue to do so. As always, our focus remains on the education, health and wellbeing of all of our members. We have been working hard to ensure that every opportunity is taken to ensure we come out of this difficult period stronger than ever with strong leadership, financial security and, most important, a compelling and comprehensive offering for our membership that delivers against all of our charitable objectives.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings (executive committee).

The main activities are as follows:

- A program of events, competitions and activities designed to improve knowledge, teamwork and community engagement.
- The Princes Countryside Fund Bursaries – these activities benefit young people by developing their self-confidence and social skills, their practical skills and life skills and providing opportunities for young people to become volunteers themselves. We welcome all young people, aged between 10 and 26 regardless of personal background, faith, gender or personal circumstances.

RESERVES POLICY

The main financial risk to the charity is the loss of funding from the Council and reduced income from grants and donations. The funds are held to cover over 12 months of operational costs in the event of a loss of income and to meet any unforeseen expenditure that may occur.

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2020

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

RL Prothero
.....
Miss Rebecca Prothero

Dated: *26/9/20*

BRECKNOCK FEDERATION OF YFC (CIO)

Independent Examiner's Report to the Trustees of Brecknock Federation of YFC (CIO)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J M Roderick Bsc, ACA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date:

BRECKNOCK FEDERATION OF YFC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT**
for the year ending 31 August 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
INCOMING RECEIPTS					
Drama festival		11,994	-	11,994	20,987
Club levies		16,682	-	16,682	15,026
Rally	1	-	-	-	23,910
Federation events	2	10,852	-	10,852	13,187
Donations and collections		710	-	710	2,264
200 Club donation		2,965	-	2,965	3,300
Raffles		264	-	264	661
Grants	3	10,025	49,063	59,088	45,557
Club supplies	4	501	-	501	1,320
Advertising and sponsorship	5	1,315	-	1,315	3,375
Catering		1,860	-	1,860	5,286
Printing		266	-	266	-
AGM bus damage		-	-	-	39
Vice Presidents Programme		370	-	370	1,345
Shearing record		9,799	-	9,799	33,647
Members contribution to training		572	-	572	2,253
Interest received		745	-	745	567
Overcharged printer usage		-	-	-	5,197
Brecknock Beacon		825	-	825	-
COVID19 Job Retention Scheme		4,177	-	4,177	-
Transfer from Brecknock Federation Of Young Farmers Clubs – COIF account		1,898	-	1,898	-
TOTAL INCOMING RECEIPTS		75,820	49,063	124,883	177,921
RESOURCES EXPENDED					
Drama festival		833	3,114	3,947	2,730
Club levies		13,917	-	13,917	7,498
Rally	6	-	-	-	17,386
Federation events	7	4,166	5,519	9,685	16,915
Catering		1,126	362	1,488	1,383
Donations		134	-	134	2,067
Donations from shearing record		6,000	-	6,000	-
Shearing record		5,476	-	5,476	18,615
Brecknock Beacon		-	630	630	-
Wages		12,252	15,093	27,345	32,784
Pension		1,070	-	1,070	838
Training		12	4,409	4,421	15,637
Repairs and renewals		-	-	-	81
Printing, postage and stationery		1,220	1,088	2,308	4,871
Telephone		388	92	480	722
Office equipment		171	420	591	543
Website		217	-	217	268
Balances carried forward		46,982	30,727	77,709	122,338

BRECKNOCK FEDERATION OF YFC (CIO)

RECEIPTS AND PAYMENTS ACCOUNT (Continued) for the year ending 31 August 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Balances brought forward		46,982	30,727	77,709	122,338
Accountancy		1,330	-	1,330	1,199
Professional fees		189	-	189	200
Bank Charges		22	-	22	13
Balances carried forward		48,523	30,727	79,250	123,750
NET MOVEMENTS IN YEAR BEFORE TRANSFERS		27,297	18,336	45,633	54,171
Transfers	14	2,056	(2,056)	-	-
NET MOVEMENT IN YEAR AFTER TRANSFERS		29,353	16,280	45,633	54,171
Balances brought forward at 1 September 2019		203,611	58,612	262,223	208,052
Balances carried forward at 31 August 2020		232,964	74,892	307,856	262,223

BRECKNOCK FEDERATION OF YFC (CIO)

STATEMENT OF ASSETS AND LIABILITIES
as at 31 August 2020

	Notes	2020 £	2019 £
BANK BALANCES			
Barclays Community Account		154,301	180,657
Barclays Youth Forum Account		4,266	4,382
Barclays Savings Account		1,003	1,001
CAF Account		76,102	75,567
COIF Account		1,903	-
Redwood Bank		70,202	-
Petty Cash		79	616
		<hr/>	<hr/>
TOTAL BANK BALANCES		307,856	262,223
		<hr/>	<hr/>
OTHER ASSETS			
Debtors	10	2,440	4,341
		<hr/>	<hr/>
LIABILITIES			
Creditors	11	915	4,114
		<hr/>	<hr/>

Signed on behalf of the Trustees

..R. Prothero.....
Miss Rebecca Prothero

Dated: 24/9/20.....

BRECKNOCK FEDERATION OF YFC (CIO)**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020****1. RALLY**

	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Admission receipts	-	-	-	4,452
Dance receipts	-	-	-	9,033
Tenders	-	-	-	10,425
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	23,910
	<hr/>	<hr/>	<hr/>	<hr/>

2. FEDERATION EVENTS

	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Admission and event receipts	3,270	-	3,270	8,464
Chairman's Event	5,286	-	5,286	1,673
Wales YFC	169	-	169	236
Competition revenue	2,127	-	2,127	2,814
	<hr/>	<hr/>	<hr/>	<hr/>
	10,852	-	10,852	13,187
	<hr/>	<hr/>	<hr/>	<hr/>

BRECKNOCK FEDERATION OF YFC (CIO)**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 31 August 2020**3. GRANTS**

	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Welsh Language	-	1,430	1,430	858
Prince's Countryside Fund	-	8,333	8,333	16,667
Powys County Council	10,000	-	10,000	19,352
Rural Youth Trust	-	-	-	1,000
Community Foundation in Wales	-	-	-	6,680
Charities Trust	-	-	-	1,000
Powys lottery	25	-	25	-
Postcode Lottery	-	12,000	12,000	-
Powys Pavo	-	300	300	-
Audrey Tyler Trust	-	5,000	5,000	-
WCVA Grant	-	19,500	19,500	-
CFIW Hedging Grant	-	1,000	1,000	-
CFIW Sports Grant	-	1,500	1,500	-
	<hr/>	<hr/>	<hr/>	<hr/>
	10,025	49,063	59,088	45,557
	<hr/>	<hr/>	<hr/>	<hr/>

4. CLUB SUPPLIES

	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Club / County tops	130	-	130	368
DBS Checks	162	-	162	447
Minute books	43	-	43	287
Membership Cards	166	-	166	218
	<hr/>	<hr/>	<hr/>	<hr/>
	501	-	501	1,320
	<hr/>	<hr/>	<hr/>	<hr/>

BRECKNOCK FEDERATION OF YFC (CIO)**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 31 August 2020**5. ADVERTISING AND SPONSORSHIP**

	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Sponsorships	1,315	-	1,315	3,375
	<u>1,315</u>	<u>-</u>	<u>1,315</u>	<u>3,375</u>

6. RALLY

	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Rally event expenses	-	-	-	15,932
Rally dance	-	-	-	1,030
Licences	-	-	-	424
	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,386</u>

7. FEDERATION EVENT EXPENSES

	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Competition expenses	475	1,469	1,944	3,337
Event expenses	1,377	1,422	2,799	2,749
National AGM	-	-	-	200
Trips	1,056	1,364	2,420	6,695
Venue hire	100	1,054	1,154	1,370
Engraving	346	52	398	-
DBS Checks	90	-	90	272
Sundry	56	-	56	404
Travel	534	44	578	1,460
Vera Jones Bursary	-	100	100	100
Club & county tops	110	-	110	328
Subscriptions	22	14	36	-
	<u>4,166</u>	<u>5,519</u>	<u>9,685</u>	<u>16,915</u>

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 August 2020

8. RESTRICTED FUNDS

	Balance brought forward as at 1 September 2019 £	Receipts £	Payments £	Transfers	Balance carried forward as at 31 August 2020 £
Vera Jones Bursary fund	1,900	-	100	-	1,800
Trust Fund	34,789	-	-	-	34,789
Powys Association of Voluntary Organisations	194	-	187	-	7
Sports Fund					
Welsh Drama Fund	6,615	-	-	-	6,615
Stanley Bligh Fund	4	-	4	-	-
Llanwrtyd Wells YFC	1,639	-	-	(1,639)	-
Welsh Language grant	3,935	1,430	1,040	-	4,325
Brecon YFC	42	-	-	(42)	-
Rural Youth Trust Grant	557	-	557	-	-
Celebrate Lottery Grant	918	-	1,422	504	-
Princes Countryside Fund	1,592	8,333	6,204	571	4,292
Talgarth YFC	1,730	-	-	(1,730)	-
Community Foundation in Wales	4,697	-	1,592	-	3,105
Audrey Tyler trust	-	5,000	3,114	-	1,886
CFIW Hedging grant	-	1,000	169	-	831
CFIW Sports grant	-	1,500	1,304	-	196
Postcode Lottery	-	12,000	3,047	-	8,953
WCVA Grant	-	19,500	11,407	-	8,093
Powys PAVO	-	300	580	280	-
	<hr/> 58,612 <hr/>	<hr/> 49,063 <hr/>	<hr/> 30,727 <hr/>	<hr/> (2,056) <hr/>	<hr/> 74,892 <hr/>

The Vera Jones Bursary Fund is for Community projects. Clubs apply to the fund, and a panel selects the best project and that club received £100.

The Trust Fund is held for training and development work relating to the Federation's objectives and for the purpose of funding any substantial purchases of the Federation in carrying out its objects. Both presently and at any time in the future, in order to continue and extend the work of the Federation.

The Powys Association of Voluntary Organisations Sports Fund grant was received to help fund sporting events.

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 August 2020

8. RESTRICTED FUNDS (continued...)

The Welsh Drama Fund includes money generated from the Welsh drama and language project and included £5,000 received from Powys County Council specifically for the development of the Welsh language and culture work in the County.

Brecon YFC, Llanwrtyd Wells YFC and Talgarth YFC, these clubs have closed and the ruling is that when this happens the money has to be held by the County should the club re-open. Therefore, these are to be treated as restricted funds until this happens. However, it was agreed at the Federation AGM 2018 that the funds would be held by the County for five years following the closure. After the five years if the club reforms then they will be given £500 by the County to start them off.

The Stanley Bligh Fund is for training, venue Hire to purchase equipment and transport costs and was received in the year 2012/13. An additional £1,500 was awarded during the year for the running of the 2017 Eisteddfod.

The Welsh Language grant has been received to promote the use of the Welsh language.

The Rural Youth Trust Grant is a joint award with Radnor YFC received for training.

Celebrate is a lottery grant and was received to cover the cost of the hedge laying, bonfire and catering.

Money received from the Princes Countryside Fund is to provide bursaries and workshops to improve the employability of members.

Community Foundation in Wales was received to support mental health in the rural community, through training programmes, county staff attendance at club meetings and visual aids to support mental health.

The Community Foundation Grant for a sum of £1,500 was received for sporting activities. Each Club were allocated £100 to spend on a sporting activity and the remaining for County equipment and venue hire for sports day. The grant was due to expire on the 17th October 2020 but due to the COVID-19 pandemic we have been given an extension until the end of May 2021.

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS

8. RESTRICTED FUNDS (continued...)

The WCVA Grant for a sum of £19,500 was received to help with running cost of the Federation during this pandemic. An extra £6,500 interest free loan is available.

Postcode Local Trust for a sum of £12,000 was received to help with cost for events

Audrey Tyler grant was received to support Drama Festival Week.

Powys Pavo grant was received for producing the Brecknock Beacon

9. FIXED ASSETS

Fixed assets are written off in the year of purchase.

10. DEBTORS

As at 31 August 2020, there are debtors totalling £2,243 due to Brecknock Federation of YFC (CIO).

11. CREDITORS

As at 31 August 2020, there are creditors of £2,915 due by Brecknock Federation of YFC (CIO). Included in this figure is £2,000 relating to the donation payable to the DPJ Foundation, out of the proceeds raised at the shearing record event in the previous year. Even though this cheque was presented to them, it has never been cashed by the charity.

12. TRUSTEES

No Trustee received any remuneration (2020: £Nil), or reimbursement of expenses (2020:£Nil) during the year ended 31 August 2020.

13. RELATED PARTIES

There are no related party transactions to disclose in relation to the year ended 31 August 2020.

14. TRANSFERS

The funds from Llanwrtyd YFC, Brecon YFC and Talgarth YFC have been transferred to general reserves. This is in accordance with the club constitution, in that after 7 years these funds can be transferred to the county with no restrictions. The policy of Brecknock Federation of YFC is then to give a start-up grant of £500 should these clubs reform.

Transfers were also made from general reserves to cover the deficits on the following restricted funds - Celebrate Lottery Grant, the Princes Countryside and the Powys PAVO funds.