

CHARITY COMMISSION

13 APR 2021

**RICE LANE COMMUNITY
ASSOCIATION LIMITED**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2020**

Company Registration No 01997072
Charity Registration No. 517465

RICE LANE COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2020

The trustees are pleased to present their annual report for the year ended 31st March 2020.

The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (Sorp 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Association are the advancing of education and the provision of facilities in the interests of social welfare for the benefit of the inhabitants of the Warbreck South Division of the Walton and Fazakerley area and surrounding neighbourhoods of Liverpool. The Association has set out a programme of activities which is delivered from the farm and extensive use is made of outreach and detached service delivery for school age children through the ages to senior citizens.

Public Benefit Statement

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENT AND PERFORMANCE

Activities

School holiday play schemes were held in 2019 attracting up to 200 children a day, but no Easter or summer play schemes were possible in 2020. Instead ad hoc activity sheets were given to children visiting the farm.

Other activities include extensive volunteering opportunities; placements for school children, students and adults with special needs; a nature trail and history trail.

Since the 'lockdown' was eased dog training has resumed. This is very popular and well patronised, benefitting from the open spaces available.

Since the Covid crisis more people have been visiting the farm for safe exercise, enjoying a variety of different countryside activities available from open fields, hedged fields with farm animals, and woodland. As well as this many wild birds and animals live naturally on the site. Educational packs have been prepared giving information about the flora and fauna that can be seen on site. These have been given out to visiting families.

Charitable Activities

The Covid crisis has led to changes in the activities and services provided. Whilst part of the site has been under lockdown because of difficulty in maintaining 'social distancing', most of 24 acres remains open, and as Rice Lane Community Association (RLCA) is one of the few charities in Liverpool that is not building based it has been asked to provide a number of additional services, the most important of which has been to provide free lunch packs for children, many of whom would get free lunches at schools, that had been closed.

RICE LANE COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2020

FINANCIAL REVIEW

Total income in the year was £83,722 (2019: £74,450) of which £39,822 (2019: £34,035), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £82,958 (2019 £89,572) leaving a surplus for the year of £764 (2019: deficit £15,122)

At 31st March 2020 the charitable company's reserves stood at £15,378 (2019: £14,614) of which £14,245 (2019: £12,742) represented restricted funds.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds at a level to cover redundancy provision and one month's running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £1,133. The charitable company requires £10,765 for redundancy provision and £3,720 one month's running costs (Total £14,485)

The trustees are aware of the situation and are making concerted efforts to increase funding. by applying for funding from charitable foundations and Liverpool City Council to cover its core costs. In addition it will be widening its search for donations from local businesses. It has had a good degree of success in both of these areas and new funding should enable the organisation to provide a service to the community through 2021.

Plans for the future

Changes include a reorganised and improved functioning Management Committee of Trustees, which meets monthly, to provide support and direction to the staff employed.

A major part of this has been to raise additional funding to make Rice Lane Community Association's future more secure. Some success has already been achieved but is still a work in progress, and depends on applications to appropriate grant giving bodies, since the scope for self-generated income on site is small.

Livestock will shortly be enhanced by the addition of pigs, to add to the sheep, cow, donkey, goat, ducks, chickens and doves. This has been a request by many visitors and there is funding in place to make this possible. We are also looking to obtain one or more milking goats, since there is a demand in Liverpool for goat milk products. To make that possible we will need additional funding to obtain the goat, provide a dairy, and train staff to milk goats and make products like cheese and ice cream, as well as supplying goat's milk to local caterers.

Our annual Harvest Supper cannot take place but we plan to hold a short outdoor service of remembrance on 11th November at the Farm's Cenotaph.

Covid-19

Until the Covid Crisis is over, we are limited in the kind of social activities that can be undertaken. We run monthly fund-raising events like bingo and quiz nights that are popular with local residents.

From April 2020 the charitable company received the following emergency Covid-19 funding;

Morgan Foundation - April 2020 £10,000 over 6 months

Mpac - April to September £7,030

RICE LANE COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2020

Liverpool City Council - June 2020 £10,000

Gaskell Waste Services - August 2020 £3,000 donation

LCVS - September 2020 £7,032

Morgan Foundation - start November 2020 -£25,000 over 2 years

Ken Dodd Charity - November 2020 £5,000 donation

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 6th March 1986 (Company number 01997072) and registered as a charity on 28th May 1986 (Charity number 517465).

Governing document

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association dated 6th March 1986.

Recruitment and appointment of new trustees

The trustees are normally appointed by the Board and one-third of the trustees will normally retire each year and are eligible for re-election at the Annual General Meeting. No places on the Board are reserved for specific individuals or representatives of particular organisations. The trustees may also co-opt non-voting advisors to the Boards or sub-committees throughout the year.

In order to carry out the work of the Association the trustees abide by a variety of procedural documents.

Induction and training of new trustees

All new trustees are given an induction session to explain the operation of the charity. Regular training of trustees is offered to update them with the relevant laws and regulations and to ensure they are fully engaged with the work of the Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Rice Lane Community Association Limited
Company Number	01997072
Charity Number	517465
Registered	City Farm Rawcliffe Road Walton Liverpool Merseyside L9 1AW

RICE LANE COMMUNITY ASSOCIATION LIMITED
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2020

Trustees	J L Carter	(Appointed 1 st July 2019)
	J D Carter	(Appointed 1 st July 2019)
		(Resigned 23 rd October 2019)
	S Jarman	(Appointed 1 st July 2019)
	B B Kendall	(Resigned 23 rd October 2019)
	M Lahnite	(Appointed 1 st July 2019)
		(Resigned 23 rd October 2019)
	Prof L Lesley	(Appointed 1 st July 2019)
	K McIntyre	
	S Scott	
	J Tootle	(Resigned 8 th March 2021)
Company Secretary	J Tootle	(Resigned 20 th May 2020)
Independent examiner	Graham Wright BA (Hons) FCA DChA	
	LCVS	
	151 Dale Street	
	Liverpool	
	L2 2AH	
Bankers	TSB Bank Plc	
	Warwick CSC, Department 2534	
	1 Legg Street	
	Chelmsford	
	Essex	
	CM1 1JS	

Signed on behalf of the Board of Trustees

.....
Prof L Lesley, Trustee

.....
Date 28th March 2021

RICE LANE COMMUNITY ASSOCIATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (Sorp 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015).

By Order of the Board

Prof L Lesley, Trustee

City Farm
Rawcliffe Road
Walton
Liverpool
Merseyside
L9 1AW

Date: 28th March 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RICE LANE COMMUNITY ASSOCIATION LIMITED

Respective responsibilities of trustees and examiner

I report on the accounts of the charitable company for the year ended 31st March 2020, which are set out on pages 7 to 17.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mr. Graham Wright**

Relevant professional qualification or body: **BA (Hons) FCA DChA**

Address: **c/o LCVS**

151, Dale Street, Liverpool, L2 2AH

Dated: **30 March 2021**

RICE LANE COMMUNITY ASSOCIATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure)
FOR THE YEAR ENDED 31ST MARCH 2020

	Notes	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020	Total 2019
Income and endowments from:		£	£	£	£
Donations and legacies	3a	28,935	-	28,935	23,710
Charitable activities	3b	14,965	39,822	54,787	50,740
Total income		43,900	39,822	83,722	74,450
Expenditure on:					
Charitable activities	4	44,639	38,319	82,958	89,572
Total expenditure		44,639	38,319	82,958	89,572
Net income/(expenditure), net movement in the year		(739)	1,503	764	(15,122)
Reconciliation of funds:					
Total funds brought forward	10,11	1,872	12,742	14,614	29,736
Total funds carried forward	9-11	1,133	14,245	15,378	14,614

The notes on pages 9 to 17 form part of these accounts. All the above amounts relate to continuing activities of the charitable company.

RICE LANE COMMUNITY ASSOCIATION LIMITED
BALANCE SHEET AS AT 31st MARCH 2020

(Company No: 01997072)

	Notes	31 st March 2020	31 st March 2019
		£	£
Fixed assets:			
Tangible fixed assets	5	6,527	15,408
Current assets:			
Stock	6	550	250
Debtors	7	1,103	4,673
Cash balance		11,630	3,982
		<u>13,283</u>	<u>8,905</u>
Current liabilities:			
Creditors: amounts falling due within one year	8	(4,432)	(9,699)
Net current assets/(liabilities)		<u>8,851</u>	<u>(794)</u>
Total assets less current liabilities		<u><u>15,378</u></u>	<u><u>14,614</u></u>
Funds			
Unrestricted funds	9, 10	1,133	1,872
Restricted income funds	9, 11	14,245	12,742
		<u><u>15,378</u></u>	<u><u>14,614</u></u>

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

For the year covered by these accounts the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board on 28th March 2021 and signed on their behalf by:

Prof L Lesley, Trustee

RICE LANE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

1. Limited Liability

The Charity is a company limited by guarantee. Each member's liability is limited to £1.

2. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) (effective 1st January 2015), Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Company has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

The Charitable Company has not been significantly impacted financially by Covid-19, due to receiving emergency funding from seven funders. At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts

Fund accounting

Unrestricted funds are the Charitable Company's free reserves available for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

RICE LANE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Improvements to property	- 10% per annum on a straight line basis
Fixtures & Fittings	- 25% per annum on a reducing balance basis
Computer Equipment	- 25% per annum on a reducing balance basis

Stocks

Stock held is hay and gas used on the farm and is accounted for at the lower of cost or net realisable value.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

RICE LANE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions

3. Donations and endowments from:

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
a Donations and legacies				
Donations	28,935	-	28,935	23,710
	=====	=====	=====	=====

RICE LANE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
b. Charitable activities				
Activities income	2,951	-	2,951	-
Big Lottery Fund Grant – Awards for All	-	10,000	10,000	-
Café income	1,060	-	1,060	-
Community Foundations for Lancashire and Merseyside	-	-	-	5,000
Farm Income	10,895	-	10,895	7,507
Liverpool City Council	-	15,000	15,000	-
Liverpool City Council - Community Resource Grant	-	4,000	4,000	10,000
Liverpool Parish	-	475	475	-
Membership income	59	-	59	-
Morgan Foundation	-	4,000	4,000	16,500
Mpac	-	3,847	3,847	2,535
Other Income	-	-	-	9,198
Tesco Bags for Life	-	2,500	2,500	-
	14,965	39,822	54,787	50,740
	=====	=====	=====	=====

4. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2020 £	Total 2019 £
Provision to provide a programme of activities which is delivered from the farm.	57,729	25,229	82,958	89,572
	=====	=====	=====	=====

RICE LANE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

a. Analysed as follows:

	2020	2019
	£	£
<i>Direct charitable expenditure:</i>		
Staff salary costs	48,783	58,683
Pension	415	556
Redundancy	3,019	-
Travel expenses	179	450
Activities costs	306	581
Vet and animal services	348	197
Feed and Bedding	2,738	2,681
Farm expenditure	1,941	1,501
	<u>57,729</u>	<u>64,649</u>

	2020	2019
	£	£
<i>Support & governance costs</i>		
Hospitality	77	102
Running costs	7,626	7,181
Office costs	1,406	640
Sundry expenses	166	140
Professional fees	-	582
Health and Safety	75	220
Insurance	5,536	5,792
Bank charges	295	353
Loss on disposal of fixed tangible asset	-	354
Payroll fees	542	-
Accountancy	625	625
Depreciation	8,881	8,934
	<u>25,229</u>	<u>24,923</u>

Total expenditure on charitable activities	82,958	89,572
	<u>=====</u>	<u>=====</u>

£38,319 (2019: £42,531) of the above expenditure relates to restricted funding.

b. Staff cost

	2020	2019
	£	£
Salaries	48,783	58,683
Social security costs	-	-
Pension	415	556
Redundancy	3,019	-
	<u>52,217</u>	<u>59,239</u>
	<u>=====</u>	<u>=====</u>

RICE LANE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

c. Particulars of employees

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2020	2019
Charitable activities	3.0	3.5
	=====	=====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to trustees in the year (2019: £nil).

5. Tangible fixed assets

	Improvements to property	Fixtures & Fittings	Computers Equipment	Total
Cost	£	£	£	£
Brought forward at 1 st April 2019	87,219	5,275	2,473	94,967
Additions during the year	-	-	-	-
	-----	-----	-----	-----
Balance at 31 st March 2020	87,219	5,275	2,473	94,967
	-----	-----	-----	-----
Accumulated Depreciation				
Brought forward at 1 st April 2019	72,449	4,637	2,473	79,559
Charge for the year	8,722	159	-	8,881
	-----	-----	-----	-----
Balance at 31 st March 2020	81,171	4,796	2,473	88,440
	-----	-----	-----	-----
Net Book Value at 31st March 2020	6,048	479	-	6,527
	=====	=====	=====	=====
Net Book Value at 31 st March 2019	14,770	638	-	15,408
	=====	=====	=====	=====

6. Stock

	2020	2019
	£	£
Hay and gas for the farm	550	250
	=====	=====

RICE LANE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

7. Debtors

	2020	2019
	£	£
Debtors	1,103	4,424
Prepayments	-	249
	<u>1,103</u>	<u>4,673</u>
	=====	=====

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Creditors	-	1,229
Accruals	4,432	4,604
Social security	-	266
Director's loan	-	3,600
	<u>4,432</u>	<u>9,699</u>
	=====	=====

An interest free loan was received from K McIntyre, a director of the charitable company: the loan was fully repaid in July 2019 (2019: £3,600).

9. Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	<u>2,282</u>	<u>(1,149)</u>	<u>1,133</u>
	=====	=====	=====
Restricted Funds			
Big Lottery Fund Grant – Awards for All	-	10,000	10,000
Liverpool City Council – Youth Capital	<u>4,245</u>	<u>-</u>	<u>4,245</u>
	<u>4,245</u>	<u>10,000</u>	<u>14,245</u>
	=====	=====	=====
Total funds	<u>6,527</u>	<u>8,851</u>	<u>15,378</u>
	=====	=====	=====

10. Unrestricted Funds

	Funds at Beginning of year	Movements in the Year		Funds at End of year
	£	Income £	Expenditure £	£
General Fund	<u>1,872</u>	<u>43,900</u>	<u>(44,639)</u>	<u>1,133</u>
	=====	=====	=====	=====

RICE LANE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

General Fund is used to finance the charitable company's general activities as outlined in the Trustees' Report.

11. Restricted Funds

	Funds at Beginning of year £	Movements in the Year		Funds at End of year £
		Income £	Expenditure £	
Big Lottery Fund Grant – Awards for All	-	10,000	(-)	10,000
Liverpool City Council	-	15,000	(15,000)	-
Liverpool City Council - Community Resource Grant	-	4,000	(4,000)	-
Liverpool City Council – Youth Capital	12,742	-	(8,497)	4,245
Liverpool Parish	-	475	(475)	-
Mpac	-	3,847	(3,847)	-
Morgan Foundation	-	4,000	(4,000)	-
Tesco Bags for Life	-	2,500	(2,500)	-
	12,742	39,822	(38,319)	14,245
	=====	=====	=====	=====

Description of Funds These are monies given to the charitable company to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Big Lottery Fund Grant – Awards for All – Contribution toward the costs for a new member of staff and rare breed pig and feed costs.

Community Foundations for Lancashire and Merseyside – Contribution towards salary cost, working young people.

Liverpool City Council – Contribution towards staff salary costs.

Liverpool City Council - Community Resource Grant - The £4,000 grant from Liverpool City Council Community Resources Grant was expended as follows:

	2020 £	2019 £
Salaries	4,000	10,000
	=====	=====

Liverpool City Council – Youth Capital – contribution towards property improvements

Liverpool Parish - Contribution towards costs of keeping the cemetery in good order.

Mpac- Contribution towards school holiday play schemes.

Morgan Foundation – Contribution towards running costs

Tesco Bags for Life- Contribution toward for the labour of building a new barn.

RICE LANE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

12. Operating Lease Commitments

The only financial commitments under non-cancellable operating leases will result in the payment of a peppercorn to Church of England; the charitable company's original lease agreement has lapsed and is being renegotiated.

13. Related Party Transactions

There were no material related party transactions which require disclosure during the year or at the year end except for the director's loan detailed in note 8; balance at 31st March 2020 was £nil (2019: £3,600).

14. Guarantees

As at 31st March 2020, 40 members had given a guarantee of £1 each in the event of the company winding-up. Total: £40 (2019: 10 Members Total: £10)

RICE LANE COMMUNITY ASSOCIATION LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2020**

(This page does not form part of the statutory financial statements)

	2020	2019
	£	£
INCOME		
Grant income	39,822	34,035
Donation	28,935	23,710
Farm income	10,895	7,507
Activities income	2,951	-
Café income	1,060	-
Membership income	59	-
Other income	-	9,198
Total income	83,722	74,450
EXPENDITURE		
<i>Charitable activities</i>		
Staff salary costs	48,783	58,683
Pension	415	556
Redundancy	3,019	-
Professional fees	-	582
Activities costs	306	581
Vet and animal services	348	197
Feed and bedding	2,738	2,681
Farm expenditure	1,941	1,501
Hospitality	77	102
General rates	222	217
Water rates	816	791
Insurance	5,536	5,792
Heat and light	3,028	3,480
Telephone	619	618
Postage and stationery	787	22
Cleaning and refuse	3,139	2,693
Sundry expenses	166	140
Travel expenses	179	450
Health and safety	75	220
Repairs	421	-
Bank charges	295	353
Loss on disposal of fixed tangible asset	-	354
Payroll fees	542	-
Accountancy	625	625
Depreciation	8,881	8,934
Total expenditure on charitable activities	82,958	89,572
Net income/(expenditure) for the year	764	(15,122)