

# **SYDLING ST NICHOLAS VILLAGE HALL**

## **2020 ANNUAL ACCOUNTS**



# Annual Financial Review

## for the Year Ended 31<sup>st</sup> August 2020

Following on from 2019 when Hall letting income was limited by extensive building works, 2020 began well for both Regular Lettings and One-Off Events. However, the virtual closure of the Hall since March due to the pandemic has shut down much of that income stream. The three major cash generating events of the year; the Duck Race, Open Gardens and the Giants Head Marathon were all cancelled.

The plant sale accompanying Open Gardens did well to raise almost £400 but that still left a shortfall from our regular events of almost £9,000 compared to 2019.

In the first few months of 2020, a number of individual events relaunched the hall and showed the potential for raising funds by bringing in over £2,000 but the most significant single contribution was the gift of £2,500 from SHARP towards the completion of the refurbishment of the Hall.

In respect of the refurbishment project, an additional £9,600 was spent acquiring new chairs, curtains and carpets to successfully conclude the upgrading works begun two years ago.

With greater use of the Hall in the early part of the year, running costs have increased due to heating, increased maintenance and the provision of internet for our hirers. In part this was offset by a 50% reduction in our insurance charges achieved by switching broker, and by a contribution from the Parish Council towards installing the internet.

What could have been a very difficult year financially for the Hall was averted by the £10,000 grant received from the Government under the Retail, Hospitality and Leisure Business Rates Relief Scheme which was put in place to help businesses to survive the Covid closures. This grant enabled the Village Hall to end the year with a small surplus of £1,357 for the year.

Cash available to the Hall at the end of 2020 stood at £18,315 compared to the previous year end balance of £17,533

# Sydling Village Hall Annual Accounts

For the Year Ending 31<sup>st</sup> August 2020

<b>Summary</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
Letting Income	<b>1</b>	£3,465.00	£2,226.47
Regular Events	<b>2</b>	£227.93	£9,215.43
One-Off Events	<b>3</b>	£5,302.63	£1,407.43
Ongoing Income Stream		<hr/> £8,995.56	<hr/> £12,849.33
Annual Hall Running Costs	<b>5</b>	(£8,015.21)	(£5,081.41)
Ongoing Financial Performance		<hr/> £980.35	<hr/> £7,767.92
Retail, Hospitality and Leisure COVID Grant	<b>7</b>	10,000.00	£0.00
Development Project Net SVH Contribution	<b>4</b>	(£9,622.82)	(£51,326.42)
<b>Total Cash Generated/ (Used)</b>	<b>6</b>	<hr/> <b>£1,357.53</b>	<hr/> <b>(£43,558.50)</b>

<b>Note1.</b>	<b>2020</b>	<b>2019</b>
<b>Letting Income</b>		
Polling Station	£160.00	£288.00
Parish Council	£44.00	£57.75
PCC	£0.00	£0.00
Bridge Club	£544.50	£660.00
Short Mat Bowls	£166.00	£100.72
Fish Lunch	£31.00	£26.00
SHARP	£89.50	£33.25
WI	£107.00	£60.50
Garden Soc	£108.00	£42.25
Pilates	£0.00	£223.25
Yoga	£658.99	£45.50
Dorset LDW	£0.00	£35.75
Allotments	£270.00	£210.00
Misc. Hiring	£382.75	£187.75
Electricity Meter	£0.00	£19.00
Weddings	£602.00	£0.00
Hire of Equipment	£35.00	£228.50
Artist in Residence	£238.26	£0.00
Other Income	£28.00	£8.25
<b>Total Letting Income</b>	<b><u>£3,465.00</u></b>	<b><u>£2,226.47</u></b>

## Note 2

<b>Regular Events</b>		<b>2020</b>	<b>2019</b>
Duck Race	Net Income	£0.00	£854.20
Open Gardens/ Plant Sale	Income	£389.18	£5,059.12
	Cost	<u>(£5.00)</u>	<u>(£887.52)</u>
	Net	<u>£384.18</u>	<u>£4,171.60</u>
Marathon	Income	£0.00	£4,189.63
	Cost	<u>(£156.25)</u>	<u>(£156.25)</u>
	Net	<u>(£156.25)</u>	<u>£4,189.63</u>
<b>Total Regular Events</b>		<b><u>£227.93</u></b>	<b><u>£9,215.43</u></b>

**Note 3.**

<b>One-Off Events</b>	<b>2020</b>	<b>2019</b>
Trio Dhoore Concert (AR)	£402.40	£0
Xmas Party	£1,453.44	£0
Noel Coward (AR)	£268.84	£0
Cookbook	£48.00	£736.00
Donations Received	£52.50	£246.00
from SHARP	£2,500.00	£0
from Over 60s lunches	£0	£425.43
Cream Teas	£181.73	£0.00
SSE Wayleave Payment	£395.72	£0
<b>Total One-Off Events</b>	<b><u>£5,302.63</u></b>	<b><u>£1,407.43</u></b>

(AR) events are organised in conjunction with Dorset ArtsReach

**Note 4.**

<b>Exceptional Development Project</b>	<b>2020</b>	<b>2019</b>
Total Expenditure	(£9,622.82)	(£153,158.01)
LEADER Grant		£96,831.59
WDDC Grant		£5,000.00
<b>Net SVH Contribution</b>	<b><u>(£9,622.82)</u></b>	<b><u>(£51,326.42)</u></b>

## Note 5.

<b>Hall Running Costs</b>	<b>2020</b>	<b>2019</b>
Maintenance	(£1,436.90)	(£319.55)
Heating	(£1,011.57)	(£808.07)
Electricity	(£630.69)	(£756.76)
Fire Safety	(£641.42)	(£284.88)
Water Rates	(£96.44)	(£93.12)
Insurance	(£625.67)	(£1,263.69)
Internet Costs	(£247.38)	£0.00
Sundries	(£146.06)	(£42.60)
Licences	(£20.00)	£0.00
Donations	(£128.00)	£0.00
Small Works	(£1,235.67)	(£255.95)
Crockery & Kitchen	(£532.53)	£0.00
Cleaning	(£1,052.93)	(£1,202.97)
Allotment Costs	(£209.32)	(£53.82)
Bank Charges	(£0.63)	£0.00
<b>Total Running Costs</b>	<b><u>(£8,015.21)</u></b>	<b><u>(£5,081.41)</u></b>

## Note 6.

### Cash Movements and Balances

At Start of Year 1st Sept 2018	£61,091.54
Cash Used in 2019	(£43,558.50)
At end of Year 31st Aug 2019	<b>£17,533.04</b>
Cash Generated in 2020	£1,357.53
<b>Bank Balance 31st August 2020</b>	<b>£18,890.57</b>
less Deposits held	(£575.00)
<b>Cash Available 31st August 2020</b>	<b>£18,315.57</b>

**Note 7**

**2020**

**Government RHL Grant**

£10,000.00

The Hall's registration as a rate paying business in the community made it eligible to claim the supplementary business rate relief grant offered by the Government to support businesses during the Covid pandemic. This grant was offered to cover the loss of income due to closures and the increased cost of operating under Covid-Safe rules. The amount is a fixed sum and will have been received by most Village Halls of our size.

Accounts Approved:

_____	Laura Cheney	Chairman
_____	Ian Armour	Treasurer
_____	Jeff Guy	Auditor

Dated \_\_\_\_\_