

SECRETARY & TRUSTEES' REPORT FOR THE YEAR 2020

THE OBJECTS OF THE SOCIETY: To promote for the benefit of the nation the preservation of public transport vehicles and items of allied transport interest which are of historic and educational value. Also, the education of the general public of the history of public transport in the Leeds area. Further details are given in the Society's constitution, a copy of which may be obtained by application to the Hon. Secretary.

THE TRUSTEES: I. M. Dougill (Chairman), J. M. Hindes (Vice Chairman), J. B. Holmes (Secretary), A. Cowell (Treasurer), M. J. Waring, J. Soper (to March 2020), M. Reuben & C. Walker (from A.G.M. 2020). The Trustees were elected at the Annual General Meeting held on 12th October 2020 and form the Society's Committee. All Trustees serve in an honorary capacity and are elected annually. Ten meetings of the Committee were held during the year.

INCOME AND EXPENDITURE: This came from a variety of sources including the sale of the Societies books and photographs, models, DVDs and donated items that were sold through the internet and at transport-related events. Copies of the audited accounts for the Society are available from the Secretary at the address above.

SALES STANDS: We attended only one event where we had sales stand. This was at Pudsey Civic Hall in January 2020, unfortunately due to the Covid 19 epidemic all other events during the year were cancelled by their organisers.

PUBLICATIONS: Book sales during this year have been slow due to the Covid 19 restrictions and having no general meetings for the rest of the year since March 2020.

RESTORATION WORK: The Society has no major project ongoing.

GENERAL ACTIVITIES: Due to the Covid 19 epidemic (Corona Virus) the Society only held three face to face General Meetings during the Year from January to March 2020. Due to Government restrictions, we were unable to hold any face-to-face meetings. From April we held Zoom Conferencing meetings on the Internet being hosted by various members of the Society.

VISITS: Unfortunately, due to the epidemic no visits were organised.

JIM SOPER: During December 2019, Jim one of our Committee members and a founder member of the Society, and author of the Societies books had a stroke at his home just before Christmas. He was taken first to hospital, and then to a nursing home, where he died in March 2020. As Jim's house was used for storing most of our stocks of the Societies own books (nearly 2000 books) we had to find new storage facilities, which was found in January 2020, and the books were dually moved to their new home in the next couple of months by society members.

John B Holmes
Hon. Secretary

THE LEEDS TRANSPORT HISTORICAL SOCIETY
(CHARITABLE INCORPORATED ORGANISATION)

Statement of Financial Activities - Year to 31st December 2020

	Unrestricted Funds €	2020 Restricted Funds €	Total 2020 €	Unrestricted Funds €	2019 Restricted Funds €	Total 2019 €
INCOMING RESOURCES						
Charitable Trading Activities :-						
Sales - Books	1,058.01		1,058.01	4,778.18		4,778.18
- Others	80.90		80.90	136.26		136.26
Members Subscriptions	520.00		520.00	575.00		575.00
Donations	190.00		190.00	208.00		208.00
Building Society Interest	15.07		15.07	16.10		16.10
Other	107.23		107.23	149.00		149.00
Total Incoming Resources	1,871.21	0.00	1,871.21	5,662.54	0.00	5,662.54
RESOURCES EXPENDED						
Direct Charitable Expenditure :-						
Cost of books sold	0.00		0.00	5,552.36		5,552.36
Book Stock adjustments	3,791.50		3,791.50	141.11		141.11
Despatch Costs & Postage	121.77		121.77	553.73		553.73
Cost of other sales	25.40		25.40	0.00		0.00
Sales stock revaluation				59.34		59.34
Postage & Stationery	31.28		31.28	2,820.78		2,820.78
Newspaper costs	39.45		39.45	0.00		0.00
Miscellaneous	1,005.15		1,005.15	0.00		0.00
Purchase of Equipment	375.66		375.66			
Total Resources Expended	5,389.21	0.00	5,389.21	9,127.32	0.00	9,127.32
NET EXPENDITURE/INCOME	-3,418.00	0.00	-3,418.00	-3,364.78	0.00	-3,364.78
Fund balances brought forward	34,330.71	8,593.20	42,923.91	37,595.49	8,593.20	46,188.69
Total funds	30,911.71	8,593.20	39,504.91	34,230.71	8,593.20	42,823.91
Transfer between funds						
FUND BALANCES CARRIED FORWARD	30,911.71	8,593.20	39,504.91	34,230.71	8,593.20	42,823.91

THE LEEDS TRANSPORT HISTORICAL SOCIETY
(CHARITABLE INCORPORATED ORGANISATION)

Balance Sheet for the year ending 31st December 2020

	2020	2019
CURRENT ASSETS		
Stock - Books	4,140.00	7,931.50
- Others	1,302.00	1,302.00
Balance at Bank	3,527.27	5,169.84
Balance at Building Society	30,535.64	28,520.57
CURRENT LIABILITIES		
Creditors, payable within one year		
NET ASSETS EMPLOYED	39,504.91	42,923.91
REPRESENTED BY:		
Unrestricted Income Fund	30,911.71	34,330.71
Restricted Fund	8,593.20	8,593.20
TOTAL FUNDS	39,504.91	42,923.91

These accounts were approved by the Trustees of the CIO on 12 April 2021 and signed on their behalf by:

Signed  I M Dought, Hon. Chairman
Signed  J Holmes, Hon. Secretary

Notes to the Accounts - Year ending 31st December 2020

Accounting Policies and other information.

1. Basis of Preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and applicable accounting standards.

2. Fundraising and Publicity

No expenditure on fundraising and publicity has been incurred during the year.

3. Management and Administration of the Charity

No expenditure on management and administration has been incurred during the year.

4. Trustees Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person known to be connected with any of them.

5. Restricted Fund

The fund is to be used for future unspecified projects.

6. Society Status

Under the provisions of the Charities Act 2011 a Charitable Incorporated Organisation (CIO) with the same title was registered on the 11th February 2015 and all the assets and liabilities of the old charity were transferred to the CIO on 17th April 2015 following a resolution to close the old charity being passed at the Annual General Meeting on 13th April 2015.

7. Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period. In preparation those financial statements the trustees are required to:

- a- select accounting policies and apply them consistently
- b- make judgements and estimates that are reasonable and prudent
- c- prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- d- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention of fraud and other irregularities.