

The Friends of FBS
Trustees Report and Financial Statements
Year ended 31 August 2020
Charity number: 1174214

Contents

	Page
Reference and Administrative Details of the School, its Trustees and Advisers	1
Trustees' Report	2-5
Independent Examiner's report	6-7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-12

Reference and Administrative Details of the Charity, its Trustees and Advisers

Trustees

Natasha Brown - Co-Chair

Stephen Molloy - Co-Chair

Nicole Trehay - Treasurer

Charity registration number

1174214

Registered Office

The Fulham Boys School
Mund Street
Gibbs Green
London
W14 9LY

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

Trustees' Report

The Trustees present their annual report together with the independently examined accounts for the year ended 31 August 2020.

The Trustees confirm the Annual Report and Financial Statements of the charity comply with current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting for Charities" issued in March 2015.

Structure, Management and Governance

Constitution

The Charity is registered with the Charities Commission and is established by a constitution adopted on 8th March 2017. The Charity was registered with the Charities Commission on 10th August 2017.

All parents/guardians of pupils attending The Fulham Boys School are automatically members of the Friends of FBS, as well as any non-parent individuals or organisations appointed by the Trustees under Sections 8(2) and 8(3) of the Constitution. All the Trustees have children who are currently at The Fulham Boys School.

All Trustees are encouraged to keep up to date with the role and legal responsibility of a trustee. The Committee of Trustees administers the Charity and meets at least termly with further meetings as required.

The Charity's finances are reviewed by the Trustees at each committee meeting.

The Trustees who were in office for the year ended 31 August 2018 are listed on page 1. Trustees are appointed at the Annual General Meeting held annually.

Management

All Trustees give their time voluntarily and receive no remuneration or other benefits.

Governance

The charity must have at least 3 Trustees in place. Trustees are elected for a 1 year term and are elected at a special meeting for this purpose.

Objectives and activities

The objects of FFBS are the advancement of education of pupils at The Fulham Boys School, in particular by engaging in activities, providing or assisting in the provision of facilities, materials, equipment or additional learning opportunities not normally provided by the Department for Education or any other Governmental body.

Additionally, FFBS has the aim of fostering relations between the staff, parents and others associated with the school. The Trustees have paid due attention to the guidance published by the Charities Commission on 'Charities and Public Benefit' and believe that FFBS benefits the children of The Fulham Boys School, their families and indirectly the wider public.

Achievements and performance

This report covers the period 1st September 2019 to 31st August 2020.

Friends of FBS had an unusual year, as Covid restrictions came into place in March 2020.

Fundraising & Social Events

Autumn Term

The new academic year saw the arrival of 120 new boys, over 100 new families at the school.

The first event of the year saw Friends organise an Auction Evening in support of FBS Foundation. With a live band, a super chicken supper served by Mike, the school chef, a £5 glass of fizz at reception entered each participant into the raffle on the night, and a live auction.

The Lots donated by the school community included a holiday to Turkey, a weekend away at the coast, a signed football shirt and Mr Ebenezer's famous Welsh cakes. The bar raised over £180 alone so everyone was happy! There was also an online auction closed on the Sunday evening. The evening was a huge success and over £8,300 was raised overall.

In December 2019 Stephen Molloy and Katie Way organised the Friends' Christmas fair event in Gibbs Green in the form of a Saturday afternoon fair. Independent traders' stalls sold a variety of Christmas items and sweets and various foods. The Friends' ran a barbeque and a bar and a host of fun activities for the boys and their families. The raffle was incredibly well supported, both in terms of prizes donated, and high levels of bidding and ticket sales – raising almost £1,200 alone. There really was a fabulous Christmas buzz and the event raised nearly £2,000.

Spring Term

The Wrestling Spectacular was cancelled due to Covid restrictions, however the Estate Agent's board campaign was already established, and so still raised £1,375.

Half way through the Spring term COVID hit! The regular staff 'tea party' therefore wasn't able to go ahead. Instead Stephen Molloy, Co-Chair, organised a collection of wine, chocolates, small gifts, cash and vouchers from the parents, which were distributed amongst the teachers.

Summer Term

All event plans went onto the back burner, however, Natasha Brown, Co-Chair, held a well-attended series of "coffee mornings", which were held online.

Trustees' Report Continued

Other Fundraising / Income Gift Aid

FFBS is registered with HMRC for Gift Aid purposes, meaning we are able to reclaim the tax paid by the donors on all their eligible donations, where we are given permission to do so. In cash terms this means that we benefit from an additional 25% on eligible donations, and are able to claim it both retrospectively from 20th June 2013 as well as going forward.

We are also able to claim gift aid on sponsored events, so this really is a worthwhile initiative and we encourage all parents to sign a gift aid declaration.

Easy Fundraising

Registered with the Easy Fundraising online shopping portal we now have 66 members who have raised a total of almost £300 of "free" money this year; commission paid on online purchases made through the site.

One-off Donations and Regular Giving

With the FBS Foundation (which has assumed the responsibility for parental regular giving, and large scale fundraising) the focus of the Friends is enhancing and building upon the FBS family community. Regular givers have largely been migrated to the Foundation, a few still outstanding.

Benefaction to The Fulham Boys School This year, FFBS gave a total of £54,706 to The Fulham Boys School. These monies were allocated to The FBS Foundation, and Friends provided sponsored hospitality at various school events.

Reserves policy

At the period end current assets amounted to £12,568. This was considered to be sufficient reserves by the charity as expenditure is only made on specific projects and only when funds are available. All reserves are held in cash deposits as the charity wishes to have the funds available to be released as soon as a project is accepted.

Future Plans

In the course of the next year, the charity will continue to support The Fulham Boys School by concentrating on fostering and strengthening the parent body community. It will do this by arranging a variety of inclusive events aimed across the diverse demographic of the school families.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Nicole Trehy

Current Chair

1 May 2021

Independent Examiner's report to the Trustees of The Friends of FBS

I report on the accounts of the charity for the year ended 31 August 2020 which are set out on pages 9 to 13.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for the period (under section 144(2) of the Charities Act 2011 (The Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to

- Examine the accounts (under section 145 of the Act):
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**Independent Examiner's report to the Trustees of The Friends of FBS
(Continued)**

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the act;
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act; have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

NAME OF INDEPENDENT EXAMINER. Ms Victoria O'Neill

1/4/2021

	Note	Restricted Funds £	Total 2020 £	Total 2019 £
Incoming resources				
		17,948	17,948	16,975
Fund raising		40,056	40,056	46,407
Donations				
Total incoming resources		58,004	58,004	63,382
Resources expended				
Charitable activities	2	59,931	59,931	58,606
Governance costs	3			-
Total resources expended		59,931	59,931	58,606
Net incoming / (outgoing) resources				
		(1,927.14)	(1,927.14)	4,776
Reserves brought forward		14,495	14,495	9,719
Reserves carried forward at 31 August 2020		12,568	12,568	14,495
		=====	=====	=====

Statement of Financial Activities
Year Ended 31 August 2020

Balance sheet as at 31 August 2020

	Note	Restricted Fund Assets 2020 £	Restricted Fund Assets 2019 £
Current assets			
Cash at Bank		12,568	14,495
Current Liabilities			
		-	-
Net assets		<u>12,568</u>	<u>14,495</u>
Funds of the charity			
Incoming restricted funds		12,568	14,495
Total funds	4	<u>12,568</u> =====	<u>14,195</u> =====

These financial statements were approved by the Trustees on 21/4/2021 and are signed on their behalf by



Sally Bessada

Co-Treasurer

The notes on pages 10 to 13 form part of these financial statements.

Notes to the Financial Statements

1. Accounting Policies

1.1 Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015

1.2 Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value can be measured with sufficient reliability.

1.3 Resources expended

Expenditure is recognised in the period in which liability is incurred and has been classified under headings that aggregate costs related to that category.

All resources expended are inclusive of irrecoverable VAT.

1.4 Going concern

The Trustees assess whether the use of the going concern principle is appropriate, ie. Whether there are any material uncertainties related to events or conditions that may cast doubt on the ability of the school to continue as a going concern. In the foreseeable future, the Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. On this basis the Trustees consider that the adoption of the going concern principal is appropriate.

1.5 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of the charitable organisation for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 Part 11 of the Corporation Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the Financial Statements (Continued)

2. Analysis of charitable expenses

	Total 2020 £	Total 2019 £
Grants to support the education at Fulham Boys School	54,706	-
Costs associated with the activities noted in the annual review	5,226	-
	<u>59,931</u>	<u>-</u>
	=====	=====

3. Analysis of Governance Costs

	Total 2020 £	Total 2019 £
Accounting costs	-	-
Costs of Independent review	-	-
Other administrative costs	-	-
	<u>-</u>	<u>-</u>
	=====	=====

4. Summary of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £	Total 2020 £
General funds	-	-	-	-	-
Restricted funds	14,495	58,004	(59,931)	12,568	12,568
Restricted funds fixed assets	-	-	-	-	-
	<u>0</u>	<u>58,004</u>	<u>(59,931)</u>	<u>12,568</u>	<u>12,568</u>
	=====	=====	=====	=====	=====

Notes to the Financial Statements (Continued)

5. Related party transactions

The Trustees of the charity are also parents of pupils at The Fulham Boys School.

Resources expended include expenses amounting to £59,931 made to the Fulham Boys School Limited, (company no. 07650064) the company that operates The Fulham Boys School.