

Walsham Le Willows Sports Club CIO Registered Charity No:- 1178033

Trustees' Report 1st July 2019 – 30th June 2020

Trustees:- Michael Powles, John Holden, Catriona Hubbard, Howard Gilbert, Trevor Pollard, Trevor Roberts and Ian Campbell

The daily routine of the Sports Club is managed on behalf of the trustees by a committee that comprises four of the trustees plus representatives from each sporting section of the club and two unattached members voted on from the floor at the last AGM of the CASC.

This report covers the first year's activities of the CIO which have been singularly impacted on due to the Coronavirus pandemic. The only physical meetings held by trustees have been in conjunction with the management committee of the Sports Club during the brief period last autumn when restrictions were eased, other meetings have been held via zoom. It has meant that we have not formally appointed a chairman for our meetings, and this is something we will need to do at our AGM which, I suggest, is held in the first week of July 2021 after Covid 19 restrictions on physical meetings are lifted.

The transition from Community Amateur Sports Club (CASC) to the two entities of Charitable Incorporated Organisation (CIO) and WLWSC Ltd. the trading company, followed on from the registration of Walsham Le Willows Sports Club as a CIO in April 2018. It took a little while to get the trading company WLWSC Ltd registered and even longer to sort out respective bank accounts so both CIO and Ltd only started functioning on 1st July 2019. The CASC produced a final set of accounts for the period 1st January - 30th June 2019 at which point all the assets and debts of the CASC were transferred to the CIO. The first year's accounts for both CIO and Ltd will be difficult to compare with the last CASC accounts as some activities such as the bar income and expenditure will now show up in the trading company figures and not in the CIO.

As mentioned at the beginning of this report, the pandemic caused a complete disruption of the club's activities in March 2020, a position that did not alter until the end of the financial year on 30th June 2020. When we come to review the current year's accounts, they also will be difficult to analyse as sporting activity has been limited to September/ October 2020 and has only just started to resume as this report is being written in April 2021. Government grants have been very important in supporting the Club over the past year supplemented by grants from Football Foundation that have enabled the necessary work to be put into pitches and grounds to make sure when restrictions were relaxed, sport could resume.

The Management Committee to whom the trustees delegate the routine running of the Club have done a superb job during lockdown to both keep playing fields in tip top condition but also used the period last autumn when the main pavilion was not in use, to restructure the inside to be better able to respect social distancing requirements when normality returns. In addition, an aged flat roof has been replaced and new fan lights, doors and windows installed courtesy of a very generous donation from a club supporter. A grant was secured for this work and a Crowdfunder scheme was operated to successfully pull in the remainder of the required money.

In February 2021 Neil Hayden resigned his position at a trustee due to moving to a new house and work commitments making it difficult to contribute to the Club. His resignation has been accepted and name removed as a trustee of the CIO; a replacement will be considered as the Club begins to fully function again.

We are pleased to report the Club is in a good financial position to continue to offer sporting and recreational activities to the local community. It is a clear ambition of the trustees to widen the scope of activities to encourage people irrespective of gender, age, and capability to enjoy sport and the social benefit of each other's company.

Ian W Campbell MBE
Acting chairman

April 21st 2021

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Walsham Le Willows Sports Club CIO

Walsham Le Willows Sports Club CIO

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for the year ended 30 June 2020**

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Walsham Le Willows Sports Club CIO

**General Information
for the year ended 30 June 2020**

PROPRIETOR:

Members

ADDRESS:

Clay Cottage
Clay Street
Walsham le Willows
Bury St Edmunds
Suffolk
IP31 3BH

ACCOUNTANTS:

FWD Accounts Limited
7 Forbes Business Centre
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

Financial Statements
for the year ended 30 June 2020

Accountants' Report to
Walsham Le Willows Sports Club CIO

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from information and explanations supplied to us by Walsham Le Willows Sports Club CIO.

FWD Accounts Limited
7 Forbes Business Centre
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

Date:

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
Members

Date:

Walsham Le Willows Sports Club CIO

Trading and Profit and Loss Account
for the year ended 30 June 2020

	Year ended 30/6/20		Period 1/1/19 to 30/6/19	
	£	£	£	£
Income				
Club bar sales	-		38,723	
Senior football income	33,456		15,617	
Pool and snooker table income	-		76	
Netball income	-		147	
Bar rental	6,000		-	
Membership subscriptions	1,467		1,402	
Club event & sporting dinner	9,912		2,255	
Cricket income	4,477		2,824	
Youth football income	27,437		5,591	
Function hire income	1,337		-	
Bowls income	18,272		3,648	
Kitchen income	-		34	
AGP income	9,069		7,537	
Grants	32,175		11,500	
Yoga income	500		95	
Tennis income	90		-	
		144,192		89,449
Cost of sales				
Bar purchases	-		23,276	
Bar equipment	-		670	
Bar licenses	-		151	
Kitchen expenses	937		77	
Sports channel subscriptions	-		1,939	
Youth football expenses	12,969		7,704	
Cricket expenses	1,332		1,911	
Club event expenses	7,100		525	
Football expenses	28,896		17,007	
Bar staff	-		5,914	
Cleaning staff	-		168	
Bowls expenses	20,910		402	
Till discrepancies	-		(884)	
Netball expenses	98		20	
		72,242		58,880
GROSS PROFIT		71,950		30,569
Other income				
Sundry receipts	11,486		-	
Donations received	5,587		4,481	
Gift Aid on donations	-		1,041	
Discounts taken	129		-	
Deposit account interest	122		24	
		17,324		5,546
		89,274		36,115
Expenditure				
AGP Electricity & Maintenance	1,686		840	
Sports pavilion maintenance	2,899		2,063	
Bowls green maintenance	1,244		263	
Sports Pavilion Oil	1,759		1,130	
Grounds/Equip maintenance	14,177		7,973	
Bowls - rent, rates & water	416		386	
Sports Pavilion rates & water	478		279	
Carried forward	22,659	89,274	12,934	36,115

Walsham Le Willows Sports Club CIO

Trading and Profit and Loss Account
for the year ended 30 June 2020

	Year ended 30/6/20		Period 1/1/19 to 30/6/19	
	£	£	£	£
Brought forward	22,659	89,274	12,934	36,115
Sports Pavilion electricity	4,246		2,656	
Bowls electricity	453		82	
Telephone	611		493	
Post and stationery	22		37	
Advertising	3,259		1,779	
Bad debts	531		(1,631)	
Licences and insurance	4,410		375	
Subscriptions	-		15	
Other office expenses	600		68	
VAT payable due to HMRC insp	-		13,779	
Accountancy	-		1,238	
Professional fees	-		1,750	
Legal fees	2,240		2,877	
Donations	250		1,000	
Depreciation of tangible fixed assets	4,416		4,007	
Profit/loss on sale of tangible fixed assets	-		2,384	
		43,697		43,843
		45,577		(7,728)
Finance costs				
Bank charges	190		498	
VAT interest	-		600	
		190		1,098
NET PROFIT/(LOSS)		45,387		(8,826)

Walsham Le Willows Sports Club CIO

**Balance Sheet
30 June 2020**

	Notes	30/6/20 £	£	30/6/19 £	£
FIXED ASSETS					
Tangible assets	1		574,412		583,094
CURRENT ASSETS					
Stocks		-		4,994	
Trade debtors		105		1,908	
Other debtors		1,781		-	
WLWSC Ltd		20,111		100	
Prepayments		-		2,416	
Unlisted investments		1		-	
Youth Football Petty Cash		100		100	
Tea Hut Float - Youth Football		458		458	
IWC cash account		93		153	
Lloyds Treasurer's Account		13,128		12,511	
Santander Account		6,085		8,906	
Lloyds Football		16,554		9,852	
Bowls Bank Account		14,515		5,352	
Cricket Bank Account		6,079		3,248	
HSBC Youth Football		7,023		8,803	
Youth Football Sinking Fund		47,170		25,746	
Cash in hand		33		-	
Football Petty Cash		354		354	
Float - Social Club		-		533	
Bowls Cash		328		496	
Cricket Cash		391		581	
		<u>134,309</u>		<u>86,511</u>	
CURRENT LIABILITIES					
VAT		12,206		15,532	
Trade creditors		1,280		1,921	
Social security and other taxes		-		200	
Other creditors		12,067		12,067	
Wages control		-		849	
Accrued expenses		1,750		3,005	
		<u>27,303</u>		<u>33,574</u>	
			<u>107,006</u>		<u>52,937</u>
NET ASSETS					
			<u>681,418</u>		<u>636,031</u>
FINANCED BY					
RESERVES AND FUNDS					
Reserves	2		512,814		512,814
Capital account	3		168,604		123,217
			<u>681,418</u>		<u>636,031</u>

Walsham Le Willows Sports Club CIO

Notes to the Financial Statements
for the year ended 30 June 2020

1. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 July 2019	263,728	338,969	92,750	695,447
Disposals	-	-	(4,266)	(4,266)
At 30 June 2020	<u>263,728</u>	<u>338,969</u>	<u>88,484</u>	<u>691,181</u>
DEPRECIATION				
At 1 July 2019	20,768	60,897	30,688	112,353
Charge for year	-	2,500	1,916	4,416
At 30 June 2020	<u>20,768</u>	<u>63,397</u>	<u>32,604</u>	<u>116,769</u>
NET BOOK VALUE				
At 30 June 2020	<u>242,960</u>	<u>275,572</u>	<u>55,880</u>	<u>574,412</u>
At 30 June 2019	<u>242,960</u>	<u>278,072</u>	<u>62,062</u>	<u>583,094</u>

2. RESERVES

	Other reserves £
At 1 July 2019	512,814
At 30 June 2020	<u>512,814</u>

3. CAPITAL ACCOUNT

	30/6/20 £	£	30/6/19 £	£
Brought forward	123,217		132,043	
Add				
Net profit	<u>45,387</u>		<u>-</u>	
	168,604		132,043	
Less				
Net loss	<u>-</u>		<u>8,826</u>	
		<u>168,604</u>		<u>123,217</u>
		<u>168,604</u>		<u>123,217</u>

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Signature Record

Document Name:	CIO Accounts.PDF, contracts.pdf, RE Final CIO accounts.pdf
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Unaudited Financial Statements for the Year Ended 30 June 2020

for

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Walsham Le Willows Sports Club CIO

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2. RESERVES

	Other reserves £
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At 30 June 2020	<u>512,814</u>

3. CAPITAL ACCOUNT

	30/6/20 £	£	30/6/19 £	£
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Net profit	<u>45,387</u>		<u>-</u>	
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Net loss	<u>-</u>		<u>8,826</u>	
		<u>168,604</u>		<u>123,217</u>
		<u>168,604</u>		<u>123,217</u>

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Signature Record

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