

PEACE FOUNDATION

ACCOUNTS

31ST MARCH 2020

INDEX

Page

1-2	Trustees Annual Report
3	Independent Examiner's Report
4	Balance Sheet
5	Income and Expenditure Account
6	Notes to accounts

M.A.AHMAD

28 Shaftmoor Lane
Acocks Green
Birmingham B27 7RS

**PEACE FOUNDATION
TRUSTEES ANNUAL REPORT
FOR THE PERIOD ENDED 31.03.20**

Incoming resources

The only source of revenue of the foundation is donations from general public.

History, Objectives and activities of the Foundation

The Foundation was founded in 2018 to advance the Islamic religion. It was registered as a charity with Charity Commission on 4 June 2019.

Achievements and performance of the Foundation

During the year the Foundation started its activities from 19 Brunswick Road to provide facilities for holding daily prayers and lectures.

Financial review, investment policy and reserves

The net incoming resources after operational expenses of £8,380 were -£6,442

Future plans

The Foundation intends to expand its activities in future.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgement and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operational existence.

**PEACE FOUNDATION
TRUSTEES ANNUAL REPORT
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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Qiam Ud Din _____ Signed

Muhammad Sadiq _____ Signed

22 April 2021

PEACE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEACE FOUNDATION

I report on the accounts of Peace Foundation for the period ended 31.03.20 which are set out on pages 4 to 6.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts (under section 43(3)(a) of the 1993 Act)
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act; and
- * to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination no matter has come to my attention to which in my opinion attention should be drawn in order to enable a proper understanding the accounts to be reached

28 Shaftmoor Lane
Acocoks Green
Birmingham B27 7RS

M.A. AHMAD
FMAAT

22 April 2021

PEACE FOUNDATION
BALANCE SHEET
AS AT 31.03.20

	Notes	2020	
		£	£
Current Assets			
Cash at bank		425	
Cash in hand		140	
		<hr/>	
		565	
		<hr/>	
Current Liabilities			
Creditors		6,567	
		<hr/>	
		6,567	
		<hr/>	
NET CURRENT ASSETS		(6,002)	
		<hr/>	
		£(6,002)	
		<hr/>	
Financed by:			
ACCUMULATED FUND	(1)	£(6,002)	
		<hr/>	

The financial statements on pages 4 to 6 were approved by the trustees or
22 April 2021

Qiam Ud Din _____ Signed

Muhammad Sadiq _____ Signed

**PEACE FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31.03.20**

	Notes	2020	
		£	£
Incoming resources			
Unrestricted Funds:			
Donations received			1,938
Resources Expended			
Repairs and maintenance		7030	
Canteen expenses		1000	
Donations		350	
		<hr/>	8,380
Excess of Expenditure over Income			<hr/> <hr/> £(6,442)

**PEACE FOUNDATION
NOTES TO ACCOUNTS
FOR THE PERIOD ENDED 31.03.20**

1. Accumulated Fund

	£
Balance brought forward	440
Excess of Expenditure over Income	(6,442)
Balance carried forward	<u>£(6,002)</u>
	<u><u> </u></u>