



JLU Accountancy

Chartered accountants, tax and business advisers

Parade Chambers 10 Parade Street Penzance Cornwall TR18 4BU

John L Underhill MA FCA

The Trustees
St Paul's Trust of Penzance
24 Tregew Road
Flushing
TR11 5TF

Tel/Fax: 01736 368788
Mobile: 07718 781156
Email: john.underhill@jlu.org.uk

Our reference:
Your reference:

29 March 2020

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Trust for the year ended 30 June 2020, which are attached. These comprise the Statement of Financial Activities and the Balance Sheet.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under s.144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under s.145 of the 2011 Act
- Follow the procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

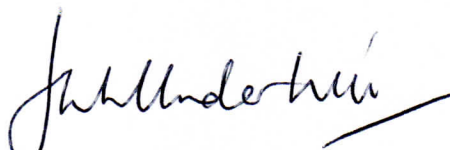
Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with s.130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


John L Underhill
Chartered Accountant

THE ST PAUL'S TRUST OF PENZANCE
ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2020
STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	2019
	£	£
Incoming resources		
Proceeds of sale of property (net)	320,514	0
Interest accrued	1,162	0
	<u>321,676</u>	<u>0</u>
Resources expended		
Charitable activities	0	0
Governance costs (net)	212	3,205
Legal fees and planning costs	1,200	3,048
Total resources expended	<u>1,412</u>	<u>6,253</u>
Net movement in funds	320,264	(6,253)
Total funds brought forward	11,941	18,194
Total funds carried forward	<u>332,205</u>	<u>11,941</u>

BALANCE SHEET AT 30 JUNE 2019

Current assets		
Cash at bank and in hand	10,529	11,941
Truro Diocesan Board of Finance	321,676	
less: current liabilities		
Grants payable	0	0
Net assets of the charity	<u>332,205</u>	<u>11,941</u>
Funds of the Charity		
Unrestricted funds	332,205	11,941
Total funds	<u>332,205</u>	<u>11,941</u>

Signed Roger Hygate
Chair of Trustees

Date



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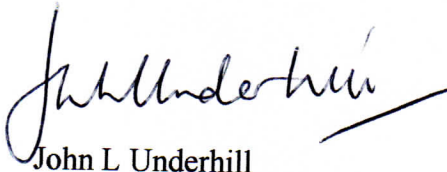
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