

**St Nicholas Church Alcester**

**Parochial Church Council**

**Financial Statements**

**For year ending 31<sup>st</sup> December 2020**

**Registered Charity Number: 1164101**

St Nicholas Church, Alcester Parochial Church Council

Financial Statements for the year ended 31st December 2020

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
<b>Receipts &amp; Payments account</b>					
<b>Receipts</b>					
Voluntary Receipts					
Regular giving					
Planned giving (1)	35,081			35,081	36,261
Collections and other giving (2)	1,801			1,801	6,372
Gift Aid tax recovered (3)	10,632			10,632	12,399
Other voluntary receipts (4)	28,304			28,304	25,597
Activities for generating funds (5)	5,901			5,901	14,558
Receipts from Church activities (6)	10,228			10,228	24,361
Investment income (7)	767		1,091	1,858	2,348
Sale of Investments (8)	0			0	76,713
Other (9)	0			0	0
	<u>92,714</u>	<u>0</u>	<u>1,091</u>	<u>93,805</u>	<u>198,609</u>
<b>Payments</b>					
Church activities					
Diocesan parish share	37,515			37,515	37,048
Other payments	67,086			67,086	212,437
	<u>104,601</u>	<u>0</u>	<u>0</u>	<u>104,601</u>	<u>249,485</u>
Excess of receipts over payments	-11,887	0	1,091	-10,796	-50,875
Change in value of Investments	81	1,667	2,542	4,290	-64,088
Net Funds at 1 Jan 2020	52,916	24,249	36,054	113,219	228,182
Net Funds at 31 Dec 2020	<u>41,110</u>	<u>25,916</u>	<u>39,687</u>	<u>106,713</u>	<u>113,219</u>
<b>Statement of Assets and Liabilities</b>					
Cash Funds					
Bank current account	37,354			37,354	38,630
Bank deposit account	10,830			10,830	20,462
Restoration Fund bank account	-1,043			-1,043	620
CBF Deposit Fund	2,630			2,630	2,620
	<u>49,771</u>	<u>0</u>	<u>0</u>	<u>49,771</u>	<u>62,332</u>
Other monetary Assets					
Debtors				0	658
Investment Assets	<u>49,771</u>	<u>0</u>	<u>0</u>	<u>49,771</u>	<u>62,990</u>
CBF Investment fund shares at Market Value	1,393	25,916	39,687	66,996	60,863
Liabilities	-10,054			-10,054	-10,635
Net Assets	<u>41,110</u>	<u>25,916</u>	<u>39,687</u>	<u>106,713</u>	<u>113,218</u>

The attached notes on page 2 and 3 form part of these financial statements.

Approved by the PCC on 28/3/21 and signed on their behalf by (PCC Treasurer) (PCC Chairman)

*M. H. H. H.*  
Page 1

*John A.*

**NOTES**

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Accruals basis. The PCC registered as a charity on 26th October 2015 and was allocated a registered charity number 1164101.

2. The movements in designated and restricted funds during the year are given below.

	Bal b/fwd	Receipts	Payments	Change in Value	Bal C/fwd
Restricted:					
Mission Fund	36,054	1,091		2,541	39,686
Designated:					
Cale Endowment Fund	24,249	0	0	1,667	25,916

3. Receipts and Payments analysis

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
(a) Other voluntary receipts					
Donations	27,795			27,795	23,417
Wall safe	509			509	2,180
	28,304	0	0	28,304	25,597
(b) Activities for generating funds - receipts					
Rent - Vergers Lodge	5,023			5,023	5,233
Fundraising	878			878	9,325
	5,901	0	0	5,901	14,558
© Receipts from Church activities					
Fees	8,657			8,657	16,990
Church House	1,551			1,551	6,701
Church hire	20			20	670
	10,228	0	0	10,228	24,361
(d) Receipts from investments					
Bank and CBF Deposit Fund Interest	16			16	22
Dividend on CBF Investment Fund	751		1,091	1,842	2,326
	767	0	1,091	1,858	2,348
(e) Receipts from sale of investments	0	0	0	0	76,713

St Nicholas Church, Alcester Parochial Church Council

Financial Statements for the year ended 31st December 2020

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
(e) Church activities - payments					
Mission Expenses (0)	0	0	0	0	0
Church running expenses (1)	11,421			11,421	14,732
Clergy expenses (2)	4,724			4,724	8,571
Cost of services (3)	3,916			3,916	4,605
Building/screen/sound system (4)	2,295			2,295	4,009
Magazine (5)	0			0	0
Vergers Lodge expenses (6)	535			535	3,006
Church House expenses (7)	2,882			2,882	5,968
Restoration (8)	3,124			3,124	158,119
Other (9)	2,919			2,919	3,648
Refresh program (10)	33,710			33,710	20
Young Minster (11)	0			0	4,936
Benefactions Board (12)	1,560			1,560	4,824
	67,086	0	0	67,086	212,438

4. The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. No other payments for services provided were made.

## TREASURER'S REPORT 2020

The coronavirus pandemic and consequent social restrictions had a significant impact on church finances in 2020. Church closures, restricted attendances during periods at which the church was open, and the curtailment of fund-raising opportunities all contributed to a severe reduction in income.

Giving via the Offertory Plate was down by 72% in comparison with 2019, income from fund-raising events by 89%, fees from funerals and weddings by 50%, and income from Church House down by 75%.

The one bright light that shone this year came from the Gift Day that was held in February – one month before the pandemic struck. From this £11,892 was donated to support the complete internal refurbishment of the Church. In addition we were very grateful to receive a grant of £5,000 for this project from the Moorfield Trust.

There were also of course reductions in expenditure due to the pandemic. Gas and electricity bills showed a reduction of 32% compared to the previous year, cleaning costs were down by 45%, and Church House expenditure was 40% lower. We were also very grateful for a decision made by Alcester Minster to waive the Church's contribution to the Children & Family Worker's Fund, reducing our expenditure by a further £4,936.

Overall the Church finances suffered a loss in 2020 of £5,000 due to the pandemic.

Despite the difficulties we were able to proceed with the inner refurbishment of the church at a cost of £33,530, and, in a more limited way this year, with the work to restore our 17<sup>th</sup> century Benefactions Board. Moving to our outreach work we were able to continue to support the work of our Mission Partner, Stephen Hatch, in Tanzania, and the work of the Coventry Mission to help to provide presents for children in need as Christmas approached. The Church donated £400 to each of these two worthy causes.

In conclusion it must be said that the Church owes a great debt of gratitude to all those who supported us throughout this very difficult year. Those who maintained their giving via the Parish Giving Scheme or by Standing Order payments, those who maintained their contributions directly via the Treasurer, and those who made additional donations to the Church to help us through the year. The help of all has been greatly appreciated.

Brian Titterington  
Treasurer

Note: Attached to this Financial Statement is the summary sheet of Other Church Organisations whose work supports the Church and for which we are grateful.





**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST NICHOLAS ALCESTER

**On accounts for the year  
ended**

31ST DECEMBER 2020

**Charity no  
(if any)**

1164101

**Set out on pages**

N/A

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

RL Cox

**Date:**

07/02/2021

**Name:**

RONALD LESLIE COX

**Relevant professional  
qualification(s) or body  
(if any):**

RETIRED ACCOUNTANT

**Address:**

28 ROSEWALK

ALCESTER

WARWICKSHIRE

B49 5DD

ST NICHOLAS CHURCH PAROCHIAL CHURCH COUNCIL

SUMMARY OF ACCOUNTS OF FUNDS

HELD BY OTHER CHURCH ORGANISATIONS

AS 31ST DECEMBER 2020

		2020 £	2020 £	2019 £	2019 £
BELLRINGERS			381.34		381.34
BOOKSTALL	BANK ACCOUNT	274.71		954.40	
	STOCK	<u>507.47</u>	782.18	<u>467.49</u>	1,421.89
CENTENARY CLUB			5,974.36		4,968.77
CHOIR			263.03		299.53
CHURCHWOMEN'S GUILD			1,305.33		1,400.33
CHURCHWOMEN'S GUILD OPEN HOUSE			1,395.89		1,284.89
GARDEN FUND			1,529.84		1,807.08
TOTAL			<u>11,631.97</u>		<u>11,563.83</u>