

**HIGHBURY THEATRE CENTRE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

COMPANY NO: 00463046

CHARITY NO: 223923

HIGHBURY THEATRE CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

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HIGHBURY THEATRE CENTRE LIMITED

FOR THE YEAR ENDED 31 JULY 2020

Directors & Trustees

Stephen Bowyer – Chairman
Philip Owen – Company Secretary and Finance Director
Sheila Knapman – Vice Chair
Brian Bird - President
Gwen Evans
Brian Hill
Robert Phillips
Elizabeth Parry
Sandra Haynes
Nicholas Whitehouse
Alison Cahill
Richard Irons - appointed 26 May 2020

Registered Office

Sheffield Road
Sutton Coldfield
West Midlands
B73 5HD

Bankers

The Co-Operative Bank PLC
1 Balloon Street
Manchester
M60 4EP

Auditors

Haslehursts
88 Hill Village Road
Four Oaks
Sutton Coldfield
West Midlands
B75 5BE

**REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

The directors and trustees present their annual report and the audited financial statements of the charity for the year ended 31 July 2020. The directors and trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The Charity is a charitable company limited by guarantee and was set up on 3 January 1949.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Organisational Structure

The trustees govern via the full board of trustees in accordance with the governing documents.

Risk Review

The directors and trustees have conducted a review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. No significant external risks to funding have been identified. Internal risks are minimised by the personal involvement of the Trustees in all transactions of the company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives and Aims

Our aim is to raise, develop and re-define the standards of community theatre.

Public Benefit

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

The Highbury Theatre Centre Limited was established for the public benefit to promote, maintain, improve and advance education through the performance and practising arts, including drama, mime, dance, film, music and visual arts.

Volunteers

The Charity is continuing its objective of encouraging the involvement of a wide range of people in its community activities, and it is largely dependent upon the unpaid help of the trustees and other theatre members in pursuing its activities.

**REPORT OF THE DIRECTORS AND TRUSTEES (continued)
FOR THE YEAR ENDED 31 JULY 2020**

ACHIEVEMENTS AND PERFORMANCE

Theatre Activities

Income from theatre activities amounted to £46,092 (2019: £72,588). Costs of theatre activities amounted to £91,245 (2019: £107,140).

The theatre tries to include a creative and challenging programme of stage performances which may or may not be seen at other theatres nationally but are of an interest to our patrons.

Productions during the year:-	Attendance %
Blithe Spirit	57%
Filumena	52%
The Tinsel of Terror	85%
Blackthorn	70%
Barefoot in the Park	60%
Deep Cut	Cancelled because of Covid-19
The Children	Cancelled because of Covid-19
Nell Gwynn	Cancelled because of Covid-19

The theatre also hires out their facilities for other theatres to stage their productions and also allows local artists to display their works to our patrons.

Investment Performance

Investment properties generated a rental income of £31,141 (2019 £29,388) for the year.

Financial Review

The net movement in funds of £255,580 (2019: (£9,753)) has been transferred to reserves.

Accumulated funds carried forward at 31 July 2020 were £1,816,241 (2019: £1,560,661).

Covid-19 Global Pandemic

The Covid-19 Pandemic has resulted in the cancellation of our Spring, Summer and Winter performances in 2020. It is hoped that some of these performances will now take place in 2021. There has been a detrimental impact on the Charity's financial activities for the year but this cannot be reliably quantified at this moment in time.

Future Strategic Plan

The charity has a revised programme of performances planned for the current year but these will be dependant on the restrictions imposed by the Covid-19 Pandemic. It will continue to be actively involved in the local community and encourage participation throughout.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during and since are shown on page 1.

Responsibilities

The trustees (who are also directors of Highbury Theatre Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE DIRECTORS AND TRUSTEES(continued)

Company law requires the directors and trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of the resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors and trustees are required to:

- selected suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The directors and trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors and trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors and trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution proposing that Haslehursts be reappointed as auditors of the charity will be put to the Trustees Board Meeting.

Approved by the Directors and Trustees on 26 April 2021 and signed on their behalf by:-



Philip Owen
Director and Trustee

Independent Auditor's Report to the trustees of Highbury Theatre Centre Limited

Opinion

We have audited the financial statements of Highbury Theatre Centre Limited (the 'charitable company') for the year ended 31 July 2020 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the trustees of Highbury Theatre Centre Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 3 - 4 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the trustees of Highbury Theatre Centre Limited

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Haslehursts

For and on behalf of Haslehursts Limited
Chartered Accountants
Statutory Auditor
88 Hill Village Road
Four Oaks
Sutton Coldfield
West Midlands
B75 5BE

26 April 2021

HIGHBURY THEATRE CENTRE LIMITED

Statement of Financial Activities (Including Income and Expenditure Account) For the Year Ended 31 July 2020

	Notes	Unrestricted Total Funds 2020 £	Restated Unrestricted Total Funds 2019 £
Income and endowments from			
Donations and legacies	2	16,960	2,015
Investment income	3	30,651	31,567
Charitable activities:			
Bar and catering income		10,678	19,467
Players income		10,687	15,853
Theatre income		24,002	36,138
Film Club income		725	1,130
TOTAL INCOME AND ENDOWMENTS		93,703	106,170
EXPENDITURE			
Raising Funds	4	3,700	3,320
Charitable activities	5	96,543	112,603
TOTAL EXPENDITURE		100,243	115,923
NET (EXPENDITURE)/INCOME		(6,540)	(9,753)
Other recognised gains/(losses):			
Gains/(losses) on revaluation of fixed assets	11	262,120	-
NET INCOME (EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		255,580	(9,753)
Reconciliation of Funds			
Total funds brought forward		1,560,661	1,570,414
TOTAL FUNDS CARRIED FORWARD		1,816,241	1,560,661

HIGHBURY THEATRE CENTRE LIMITED

BALANCE SHEET

As at 31 July 2020

Registered Number 00463046

		2020		2019 Restated	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10		805,346		778,207
Investment properties	11		800,000		537,880
			1,605,346		1,316,087
CURRENT ASSETS					
Stock	12	647		913	
Debtors	13	21,069		19,468	
Cash at bank and in hand		204,360		242,853	
			226,076		263,234
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	14	(15,181)		(18,660)	
NET CURRENT ASSETS			210,895		244,574
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,816,241		1,560,661
NET ASSETS			1,816,241		1,560,661
FUNDS					
Unrestricted funds			1,816,241		1,560,661
TOTAL FUNDS		15	1,816,241		1,560,661

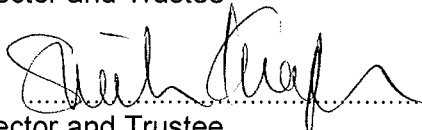
For the year ending 31 July 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Financial Statements were approved by the directors and the trustees on 26 April 2021.

S Bowyer 
Director and Trustee

S Knapman 
Director and Trustee

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 July 2020

1. ACCOUNTING POLICIES

a) BASIS OF PREPARATION

Highbury Theatre Centre Limited is a registered incorporated charity registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006 and UK Generally Accepted Accountancy Practice.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

b) COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

c) INCOME RECOGNITION

Income is included in the accounts as soon as the charity has entitlement to the resources, it is certain that the resources will be received, and the amount is known.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102). Further detail is given in the Directors and Trustees Reports.

The charity received a government grant in respect of Covid-19. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

d) EXPENDITURE RECOGNITION

Expenditure, and any associated liability is recognised when there is legal or constructive obligation committing the charity to the expenditure.

- Direct charitable expenditure – these include costs allocated to the direct generation of income.
- Other expenditure – these are all other costs associated with charity governance, depreciation, and administrative expenses.

e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is being charged by annual instalments commencing with the year in which the assets are first available for use, so as to write off each asset's cost, less any residual value, over its anticipated useful economic life. The following rates of depreciation have been used:-

Freehold Buildings	2% Straight line
Plant & Equipment	10% Reducing balance

f) REVALUATION OF TANGIBLE FIXED ASSETS

Under previous UK GAAP the company had a policy of revaluing freehold land and buildings. On transition to FRS102 the charity has elected to use the previous revaluation at 31 July 2013 as the deemed cost for those assets.

g) INVESTMENT PROPERTIES

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains/(losses) on investments in the SOFA.

h) STOCK

Stock has been valued at the lower of cost and net realisable value.

i) DEBTORS AND CREDITORS RECEIVABLE/PAYABLE WITHIN ONE YEAR

Debtors and creditors receivable or payable within one year are recorded at transaction price.

j) FUND ACCOUNTING

Unless otherwise stated all funds belonging to and generated by the charity are unrestricted in nature, and can be expended by the trustees, for the furtherance of the objects of the charity, at their discretion.

k) GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS (continued)
Year Ended 31 July 2020

2.	INCOME FROM DONATIONS AND LEGACIES	2020 £	Restated 2019 £
	Donations	6,960	2,015
	Grants	10,000	-
		<u>16,960</u>	<u>2,015</u>

A Covid-19 Business Grant was received from Birmingham City Council during the current year.

3.	INVESTMENT INCOME	2020 £	Restated 2019 £
	Bank interest	(490)	2,179
	Rent received	31,141	29,388
		<u>30,651</u>	<u>31,567</u>

4.	INVESTMENT MANAGEMENT COSTS	2020 £	Restated 2019 £
	Investment property letting agents fees	3,700	3,320

5.	CHARITABLE ACTIVITIES COSTS	Note	2020 £	2019 £
	Bar and catering costs		6,316	9,395
	Development costs		9,382	5,222
	Players – costs		8,458	13,847
	Theatre – costs		50,077	65,820
	Film Club – costs		843	1,514
	Depreciation		16,169	11,342
	Governance costs	6	5,298	5,463
			<u>96,543</u>	<u>112,603</u>

6.	GOVERNANCE COSTS	2020 £	Restated 2019 £
	Accountancy	2,395	2,660
	Auditors' remuneration	2,903	2,803
		<u>5,298</u>	<u>5,463</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
Year Ended 31 July 2020

7. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2020 £	Restated 2019 £
This is stated after charging:-		
Auditor's remuneration	2,903	2,803
Depreciation	16,169	18,122
Bookkeeping	2,395	2,660
	<u>21,467</u>	<u>23,585</u>

8. TRUSTEES REMUNERATION

The trustees did not receive remuneration, benefits or expenses other than the reimbursement of expenses incurred on behalf of the charity.

9. TAXATION

The company is a registered charity, therefore no provision for taxation is considered necessary.

10. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Plant & Equipment £	Restated Total £
Cost			
At 1 August 2019	807,230	38,919	846,149
Additions	-	43,308	43,308
	<u>807,230</u>	<u>82,227</u>	<u>889,457</u>
At 31 July 2020			
Depreciation			
At 1 August 2019	58,180	9,762	67,942
Charge for the year	9,745	6,424	16,169
	<u>67,925</u>	<u>16,186</u>	<u>84,111</u>
At 31 July 2020			
Net book value			
At 31 July 2020	<u>739,305</u>	<u>66,041</u>	<u>805,346</u>
At 31 July 2019	<u>749,050</u>	<u>29,157</u>	<u>778,207</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
Year Ended 31 July 2020

Included in freehold land and buildings is land valued at £320,000 which is not depreciated.

If freehold land and buildings and investment properties had not been revalued they would have been included at the following historical cost:

	2020 £	Restated 2019 £
Cost	1,664,127	1,664,127
Depreciation		
Brought forward	86,265	80,918
Charge for the year	5,347	5,347
Carried forward	91,612	86,265
Net book value	1,572,515	1,577,862

The freehold property was valued on an open market basis on 5 July 2013 by Burley Browne Chartered Surveyors.

11. INVESTMENT PROPERTIES

	Restated 2020 £
Cost	
At 1 August 2019	537,880
Revaluation	262,120
At 31 July 2020	800,000
At 31 July 2019	537,880

The investment properties were valued on an open market basis on 14 December 2020 by Green & Co Limited.

12. STOCKS

	2020 £	Restated 2019 £
Sundry Bar Stocks	647	913

NOTES TO THE FINANCIAL STATEMENTS (continued)
Year Ended 31 July 2020

13.	DEBTORS																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
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All funds are unrestricted and used in pursuance of the charity's objectives.

16. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

17. RELATED PARTIES

The charity has no related parties other than its directors and trustees.

NOTES TO THE FINANCIAL STATEMENTS (continued)
Year Ended 31 July 2020

18. RESTATEMENT OF INVESTMENT PROPERTIES

	1.8.18	31.7.19
	£	£
Net assets of the charity as previously stated	1,570,414	1,553,881
Effect of transition – depreciation of rental properties reversed	-	6,780
	<hr/>	<hr/>
Net assets of the charity as restated	1,570,414	1,560,661
	<hr/>	<hr/>
		2019
		£
Net decrease in funds as previously stated		(16,533)
Effect of transition – depreciation of rental properties reversed		6,780
		<hr/>
Net decrease in funds as restated		(9,753)
		<hr/>
Following FRS102 triennial review guidance investment properties have been transferred from tangible assets to investment properties.		

HIGHBURY THEATRE CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES For the Year Ended 31 July 2020

Income and endowments from:		2020		Restated 2019	
	£		£	£	£
Donations and legacies					
Donations	6,960			2,015	
Grants received	10,000			-	
			16,960		2,015
Investment Income					
Bank interest	(490)			2,179	
Rents received	31,141			29,388	
			30,651		31,567
Income from charitable activities					
Bar sales	6,886			12,667	
Catering sales	3,792			6,800	
Players - Box Office receipts	8,523			13,323	
Players – membership	1,356			809	
Players – Programme sales	808			1,721	
Theatre – Box Office receipts	16,708			25,490	
Theatre – Centre membership	1,238			1,887	
Theatre – Commission from exhibitions	4			31	
Theatre – Artists sales	-			(391)	
Theatre – Sundry sales	16			16	
Theatre – Hire receipts	4,236			9,105	
Film Club	725			1,130	
Made in Sutton income	1,800			-	
			46,092		72,588
Total Income and Endowments			93,703		106,170
Expenditure					
Raising Funds					
Investment property management fees			3,700		3,320
Carried forward			3,700		3,320

HIGHBURY THEATRE CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES For the Year Ended 31 July 2020

	2020		Restated 2019	
	£	£	£	£
Brought forward		3,700		3,320
Charitable Activities:				
Bar purchases	4,884		6,905	
Catering purchases	1,432		2,490	
Development – Repairs and Maintenance	9,382		5,083	
Development – Rates and Water	-		139	
Players – Music & Musicians	150		300	
Players – Scripts	806		523	
Players – Costumes	161		659	
Players – Props	500		803	
Players – Sets	1,463		3,246	
Players – Sound & Light	51		-	
Players – Royalties	2,980		4,820	
Players – Production sundries	746		560	
Players – Programmes	638		1,022	
Players – St John Ambulance	475		996	
Players – Affiliation fees	36		83	
Players – LTG Membership & expenses	105		105	
Players – PRS & PPL	347		730	
Theatre – Rates	726		1,072	
Theatre – Water	1,887		2,807	
Theatre – Insurance	8,163		6,075	
Theatre – Light & Heat	13,188		15,221	
Theatre – Telephone	2,150		2,110	
Theatre – Postage	614		302	
Theatre – Repairs & maintenance	15,933		23,740	
Theatre – Printing & Stationery	708		421	
Theatre – Marketing & Season Guides	1,905		2,479	
Theatre – Cleaning	2,304		4,460	
Theatre – Bad debts	(198)		258	
Theatre – Bank charges	-		36	
Theatre – Credit Card charges	450		608	
Theatre – Premises Licence	180		180	
Theatre – Sundry expenses	17		79	
Theatre – Depreciation	16,169		11,342	
Film Club – expenses	843		1,514	
Made in Sutton expenses	2,050		1,147	
Little Theatre Guild Conference	-		4,825	
		91,245		107,140
Governance Costs				
Bookkeeping	2,395		2,660	
Auditors' remuneration	2,903		2,803	
		5,298		5,463
Total Expenditure		100,243		115,923
Net (Outgoing)/Incoming Resources		(6,540)		(9,753)
Gain on revaluation of fixed assets		262,120		-
Net movement in funds for the year		255,580		(9,753)

APPENDIX 1

Bar Income & Expenditure Account
For the Year Ended 31 July 2020

	2020	Restated 2019
	£	£
Bar sales	6,886	12,667
Less: Bar purchases	(4,884)	(6,905)
	<hr/>	<hr/>
Surplus for the year	2,002	5,762
	<hr/>	<hr/>

Catering Income & Expenditure Account
For the Year Ended 31 July 2020

	2020	Restated 2019
	£	£
Catering sales	3,792	6,800
Less: Catering purchases	(1,432)	(2,490)
	<hr/>	<hr/>
Surplus for the year	2,360	4,310
	<hr/>	<hr/>

Film Club Income & Expenditure Account
For the Year Ended 31 July 2020

	2020	Restated 2019
	£	£
Film Club income	725	1,130
Less: Expenses	(843)	(1,514)
	<hr/>	<hr/>
(Deficit) for the year	(118)	(384)
	<hr/>	<hr/>

APPENDIX 2

Development Income & Expenditure Account
For the Year Ended 31 July 2020

	2020		Restated 2019	
	£	£	£	£
Rental Income		31,141		29,388
Less: Expenditure				
Repairs & Maintenance	9,382		5,083	
Rates & Water	-		139	
Management fees	3,700		3,320	
		(13,082)		(8,542)
		18,059		20,846
Other Income				
Donations		6,960		2,015
Interest received		(490)		2,179
Grants received		10,000		-
Gain on revaluation of fixed assets		262,120		-
Surplus for the year		296,649		25,040

APPENDIX 3

Players Income & Expenditure Account
For the Year Ended 31 July 2020

	2020		Restated 2019	
	£	£	£	£
Income				
Box Office receipts	8,523		13,323	
Players membership	1,356		809	
Programme sales	808		1,721	
		10,687		15,853
Less: Expenditure				
Music & musicians	150		300	
Scripts	806		523	
Costumes	161		659	
Props	500		803	
Sets	1,463		3,246	
Sound & Light	51		-	
Royalties	2,980		4,820	
Production sundries	746		560	
Programmes	638		1,022	
St John Ambulance	475		996	
Affiliation fees	36		83	
LTG membership	105		105	
PRS & PPL	347		730	
		(8,458)		(13,847)
Surplus for the year		2,229		2,006

APPENDIX 4

**Highbury Theatre Other Activities
Income & Expenditure Account
For the Year Ended 31 July 2020**

	2020		Restated 2019	
	£	£	£	£
Income				
Box Office receipts	16,708		25,490	
Centre membership	1,238		1,887	
Commission from exhibitions	4		31	
Picture sales – artists	-		(391)	
Sundry sales	16		16	
Hire of Theatre	4,236		9,105	
Made in Sutton income	1,800		-	
	<hr/>		<hr/>	
		24,002		36,138
Less Expenditure				
Rates	726		1,072	
Water	1,887		2,807	
Insurance	8,163		6,075	
Light & Heat	13,188		15,221	
Telephone	2,150		2,110	
Postage	614		302	
Repairs & Maintenance	13,304		20,549	
Printing & Stationery	708		421	
Marketing & Season Guides	1,905		2,479	
Cleaning	2,304		4,460	
Audit	2,903		2,803	
Bookkeeping	2,395		2,660	
Bank charges	-		36	
Credit Card charges	450		608	
Premises Licence	180		180	
Fire Alarm contract	1,251		2,074	
Lift maintenance	505		530	
Computer support	873		587	
Sundry expenses	17		79	
Depreciation	16,169		11,342	
Made in Sutton expenses	2,050		1,147	
Bad debts	(198)		258	
Little Theatre Guild Conference	-		4,825	
	<hr/>		<hr/>	
		(71,544)		(82,625)
		<hr/>		<hr/>
(Deficit) for the year		(47,542)		(46,487)
		<hr/>		<hr/>