

Registered Charity number: **1086069**

**FOLESHILL ISLAMIC EDUCATION CENTRE TRUST**

**REPORT AND ACCOUNTS**

**Year Ended 31st August 2019**

**FOLESHILL ISLAMIC EDUCATION CENTRE TRUST**

**FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2019**

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**FOLESHILL ISLAMIC EDUCATION CENTRE TRUST**

**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31ST AUGUST 2019**

**TRUSTEES:**

Mr J Iqbal  
M K Anwar  
M N Ashique  
M Zahid

**ADDRESS:**

643 Foleshill Road  
Coventry  
CV6 5JQ

**BANKERS:**

Barclays Bank plc

# **FOLESHILL ISLAMIC EDUCATION CENTRE TRUST**

## **TRUSTEES ANNUAL REPORT** **FOR THE YEAR ENDED 31ST AUGUST 2019**

The trustees present their 2018 annual report and account.

### **1. CONSTITUTION**

Foleshill Islamic Education Trust is constituted under a trust deed dated 14 March 2001.

The trust was registered as a charity on 6 April 2001 and its registration number is 1126570.

The Trustees have legal responsibility for the operation of the Trust, and a management committee which includes one trustee is responsible for the day to day affairs of the charity.

### **2. OBJECTS**

The objects of the charity as set out in the constitution is as set out below:

- 1) The advancement of the Islamic religion and education.
- 2) To promote for the benefit of the inhabitants of Foleshill and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
- 3) Any charitable purposes for general benefit of the people living in the United Kingdom and in particular people living in and around Coventry, as the trustees shall from time to time determine.

### **3. ACTIVITIES AND FUTURE PLANS**

The trustees review our objectives and activities to ensure they continue to reflect our objects.

The trustees in the current year have considered the Charity Commission's general guidance on public benefit and are satisfied the charity continues to provide public benefit.

The charity continues with its primary objectives which are the advancement of Islamic Education, the provision of facilities for recreation and other leisure facilities.

**COVENTRY EDUCATION AND WELFARE TRUST**

**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31ST AUGUST 2019**

**4. FINANCIAL REVIEW**

The principal income sources were student fees, and public donations.

The net deficit for the year amounted to £1,566 and net assets at 31 August 2019 were £263,883.

**5. RISK MANAGEMENT**

The Trust is responsible for the overseeing of the risks faced by the charity. Detailed considerations of risk are delegated to the trustees of the charity. Risks are identified, assessed and controls established throughout the year.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed but is reasonable in relation to the current size of the charity.

Appropriate Criminal Records Bureau (CRB) checks, supported by regular reviews are made of all staff and volunteers who work with children. Also the trustees keep under the review the finances of the charity.

# **FOLESHILL ISLAMIC EDUCATION CENTRE TRUST**

## **TRUSTEES ANNUAL REPORT** **FOR THE YEAR ENDED 31ST AUGUST 2019**

### **5. STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law require the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for the period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records and disclose with reasonable accuracy at any time financial position of the charity and to enable then to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 26 April 2021 and signed on their behalf:

.....  


MOHAMMED ZAHID (Trustee)

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOLESHILL ISLAMIC EDUCATION CENTRE TRUST**

I report on the accounts of the Charity on pages 6 to 9 for the year ended 31 August 2019 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard (FRS102), adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (The SORP), under the historical cost convention and the accounting policies set out on page 8.

### **Respective Responsibilities of Trustees and Examiner**

As described on page 4, the Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under s144 (2) of the Charities Act 2011 and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- c) to state whether particular matters have come to my attention.

### **Basis of independent examiner's report.**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MR ZUBAIR MOHAMMED (FCCA)



Date: 26/04/2021

# **FOLESHILL ISLAMIC EDUCATION CENTRE TRUST**

## **Statement of Financial Activities for the year to 31st August 2019**

	Note	Unrestricted funds £	Restricted income funds £	12 months to 31/8/2019 £	16 months to 31/8/2018 £
<b>Incoming resources</b>					
Income resources from charitable activities	2	21,270	-	21,270	41,289
Income resources from generating funds	3	5,100	-	5,100	15,620
		<hr/>		<hr/>	<hr/>
		26,370	-	26,370	56,909
<b>Resources expended</b>					
Charitable activities	4	27,936	-	27,936	47,555
		<hr/>		<hr/>	<hr/>
		27,936	-	27,936	47,555
<b>Net incoming/(outgoing) resources before transfers</b>		(1,566)	-	(1,566)	9,354
<b>Total funds brought forward</b>		265,449	-	265,449	256,095
		<hr/>		<hr/>	<hr/>
<b>Total funds carried forward</b>		263,883	-	263,883	265,449
		<hr/>		<hr/>	<hr/>



# **FOLESHILL ISLAMIC EDUCATION CENTRE TRUST**

## **Balance Sheet As At 31st August 2019**

	<b>Note</b>	<b><u>31/08/2019</u></b> <b>£</b>	<b><u>31/08/2019</u></b> <b>£</b>
<b><u>Fixed Assets</u></b>			
Freehold Property	<b>5</b>	<u>250,000</u>	<u>250,000</u>
		250,000	250,000
<b><u>Current Assets</u></b>			
Barclays Bank		13,883	15,449
		<u>13,883</u>	<u>15,449</u>
		13,883	15,449
<b><u>Net Assets/(liabilities)</u></b>		<u>263,883</u>	<u>265,449</u>
<b><u>Represented By:</u></b>			
Unrestricted Income Funds	<b>6</b>	263,883	265,449
		<u>263,883</u>	<u>265,449</u>

# **FOLESHILL ISLAMIC EDUCATION CENTRE TRUST**

## **Notes to the Accounts for the Year to 31st August 2019**

### **1. Accounting Policies**

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Charities Act 2011. Exemption has been taken from preparing a cash flow statement under 'Section 7 Statement of Cash Flows' as permitted by FRS 102 on the grounds that the charity qualifies as a small entity.

(a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Other income is accounted for on an accrual basis as far as it is prudent to do so. The value of services provided by volunteers has not been included.

(b) Students fees are included in the Statement of Financial Activities (SOFA) on a cash received basis.

(c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered. Since there are no restricted incoming resources the charity trustees are free to spend the funds as they deem fit in the furtherance of the charity's objectives.

(d) As a registered charity the charity is generally exempt from Income and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

#### **(e) Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **(f) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### **(g) Fixed Assets**

Freehold property is stated at historical valuation. No depreciation has been provided as the useful life of the building is greatly in excess of fifty years.

#### **(g) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**FOLESHILL ISLAMIC EDUCATION CENTRE TRUST**

**Notes to the Accounts for the Year to 31st August 2019**

**2 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted income funds	12 months to 31/8/2019	16 months to 31/8/2018
Student Fees	21,270	-	21,270	41,289
	<u>21,270</u>	<u>-</u>	<u>21,270</u>	<u>41,289</u>

**3 INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted funds	Restricted income funds	12 months to 31/8/2019	16 months to 31/8/2018
Donations	5,100	-	5,100	15,620
	<u>5,100</u>	<u>-</u>	<u>5,100</u>	<u>15,620</u>

**4 COSTS OF CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted income funds	12 months to 31/8/2019	16 months to 31/8/2018
Salaries and Wages	21,034	-	21,034	29,959
Rates	222	-	222	4,253
Light and heat	3,227	-	3,227	8,998
Repairs	2,320	-	2,320	3,481
Books and teaching materials	1,133	-	1,133	864
	<u>27,936</u>	<u>-</u>	<u>27,936</u>	<u>47,555</u>

**FOLESHILL ISLAMIC EDUCATION CENTRE TRUST**

**Notes to the Accounts for the Year to 31st August 2019**

**5 FIXED ASSETS**

**Valuation**

At 1 April 2018 & 31 August 2019

**Freehold  
Building**

250,000

**6 UNRESTRICTED INCOME FUNDS:**

	<b>Balance at 1 September 2018</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31 August 2019</b>
General funds	<u>265,449</u>	<u>26,370</u>	<u>(27,936)</u>	<u>263,883</u>