

the community of stanselm[†]

Charity Number: 1161185



THE COMMUNITY OF ST ANSELM
(Charitable Incorporated Organisation)

Trustees Report and Financial Statements
for the year ended on 30 June 2020

THE COMMUNITY OF ST ANSELM

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THE COMMUNITY OF ST ANSELM

Administrative and Legal information

Administrative and Legal information

Charity Name:

The Community of St Anselm. Also known as CoSA

Charity registration number

1161185

Principal (and registered) addresses

Lambeth Palace
Lambeth Palace Road
London
SE1 7JU

Trustees

Sr Marie-Christine Alice Simmonds CJ a.k.a Sr Gemma Simmonds CJ
The Rev'd Isabelle Hamley - Chaplain to the Archbishop of Canterbury,
The Rt Rev'd Abbot Stuart Burns OSB
Mr Ignacio Fantaguzzi
Mrs Fiona Ruttle
The Rev'd John Tattersall
The Rev'd Ian Mobsby

Acting Chair
(resigned 01 Dec 2020)

Management

The Rev'd Simon Lewis, Dean
Sister Asia Joanna Sikorska, Sub-Prior
The Rev'd Shannon Preston, Chaplain

Independent Examiner

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton, Surrey
SM1 2SW

Bank

Barclays Bank Plc

THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2020

The Trustees (who are also the Members of the CIO under the terms of the Charitable Incorporated Organisations (General) Regulations 2012 concerning a "foundation CIO") are pleased to present their report with the financial statements of the charity for the period ended 30 June 2020. These accounts have been prepared according to the Charities' Act 2011, the Statement of Recommended Practice (SORP 2015, FRS102) and Financial Reporting Standard 102 (FRS102).

1.1. STRUCTURE, GOVERNANCE & MANAGEMENT

1.1.1. Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), registered on 7 April 2015 in England and Wales. The CIO was registered under a Constitution setting out that if the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

1.1.2. Recruitment and Appointment of the Board of Trustees

The appointment of new trustees is subject to the provisions of entrenchment set out in the Constitution and, subject to the provisions of the Constitution, the number of Trustees may range from 3 to 11.

New Trustees attend an induction meeting organised by the Chair of the Trustees and are furthermore sent copies of certain documentation and evidence according to the provisions of the Constitution to this effect.

1.1.3. Organisational Structure

The Community of St Anselm has a Board of Trustees, who normally meet a minimum of three times per year. The Trustees may furthermore make decisions by Resolution and/or organise themselves into a committee or committees with delegate powers according to the provisions of the Constitution. No committee with delegate powers was appointed in the financial year in question.

The Trustees have held four meetings (July, September, November and March) in the financial year in question and anticipate holding four meetings in the upcoming financial year.

Responsibility for the running of the organisation is delegated by the Board of Trustees to the Prior, who is the Chief Executive of the CIO and in charge of directing, controlling and administering the CIO on a day-to-day basis. In the absence of a Prior these roles are taken up by the Dean. In turn, they lead a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

The key management personnel are the Prior, sub-Prior, Dean and Chaplain. They are full-time positions; however, the Community has no direct employees: the Dean is employed by the Archbishop of Canterbury (in his Corporate Capacity), a constituent member of the National Institutions of the Church of England. The sub-Prior is seconded from the Community of Chemin Neuf. In both cases costs are recharged by the respective organisations. The Chaplain is a member of the community and receives no salary. The reimbursements (paid or pending payment) in direct respect of stipends/salaries for key management (including National Insurance and service charges, where applicable), amounted to £73,098 (FY 2019: £92,949) in the last financial year.

1.1.4. Affiliated Organisations

The CIO, while an independent charity, exists within the mission of the Archbishop of Canterbury (in his Corporate Capacity). The CIO shares such operational policies as are mutually applicable, especially in

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Trustees' Report for the year ended 30 June 2020

respect of the Health & Safety framework, Safeguarding Guidelines as well as Remuneration, Human Resources and Recruiting policies where applicable. The details of this overlap are set out in the operational Policies of the CIO.

1.1.5. Risk Management

The Board of Trustees regularly reviews the key risks facing the CIO and maintains a risk register to collate the outcomes of these discussions. If risks arise that cannot be mitigated using existing structures, then the Board of Trustees will take appropriate action to address them. Based on this, the Trustees consider the biggest risks to remain as below:

1.1.5.1. Staffing – burnout and institutional memory

To mitigate this risk Trustees have instituted regular workload reviews for senior staff to ensure the well-being and life balance are maintained. A review of all roles and responsibilities has been conducted by Trustees. This works alongside the ongoing aspiration to shift focus of serving communities life onto its members and away from paid staff. Authority and responsibility will be delegated wherever possible within clear lines of management.

1.1.5.2. Members' Visas or Immigration Permits

To mitigate this risk, the Trustees have asked the Dean annually to review the experiences of the application cycles and to put in place both robust internal systems and adequate contingency plans, recognising that the granting of visas will never be entirely controllable. This has included deepening relations with UKVI to head-off avoidable delays early.

1.1.5.3. VAT liability on salaries

To mitigate this risk, the Trustees have entered advanced discussions with the National Church Institutions to become a signatory of the 'Joint Employment Agreement' and thereby becoming a National Church Institution. The charity status of the CIO would not be affected by this agreement but VAT liability on transactions with the other National Church Institutions would be removed and governance links strengthened. It is expected that this agreement will be signed in the upcoming year.

1.1.5.4. Funding Shortfall

To mitigate this risk, the Trustees continue to monitor the level as well as fulfilment of pledged donations, pursue opportunities with grant-making bodies and partnerships. The Trustees note with gratitude the continued support from the Lambeth Trust. A Trustee led review has begun to lay the foundations for long-term sustainability. Significant progress has been made in the last two years to reduce fixed costs. Trustees continue to assist the Dean in further work to reach out to traditional religious communities for support. The upcoming year will include a campaign to increase Alumni (those who have completed the year) giving.

1.1.5.5. Safeguarding or Personal Safety Incident

To mitigate this risk, the Trustees have approved suitable policies for Safeguarding, as well as Health and Safety. The Trustees note the importance of collaboration with Lambeth Palace for a joint Health and Safety approach, and appropriate external advisors in regards to Safeguarding best practice and training. Increased training (above recommended levels) will be provided for all senior staff in the coming year as part of ongoing Trustee review.

Procedures are in place to ensure compliance with Health and Safety for staff and volunteers undertaking work on behalf of The Community of St Anselm or attending The Community of St Anselm events as well as for the Community's beneficiaries. Procedures and training are in place to ensure a standard of excellence in respect of Safeguarding. These procedures and training opportunities are periodically reviewed to ensure that they continue to meet the needs of the CIO.

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Trustees' Report for the year ended 30 June 2020

1.2. OBJECTIVES AND ACTIVITIES

The Community of St Anselm's charitable objects are:

1.2.1. To advance the Christian religion for the public benefit by the provision of Christian programmes of theological study, reflection and practical service in the wider community; mainly but not exclusively for young adults from around the world.

1.2.2. To advance in life young adults from around the world though providing support and activities which develop their moral, spiritual and interpersonal capacities to enable them to participate in society as socially responsible individuals and agents of change for the betterment of mankind.

1.2.3. To advance the relief of poverty and suffering around the world by activities including but not limited to

- a) providing services to charities or other organisations working to prevent or relieve poverty or suffering
- b) enabling young leaders from disadvantaged economic backgrounds to participate fully in the programmes and activities provided by the Community of St Anselm
- c) promoting reflection on contemporary ethical issues and appropriate ways to mitigate factors that contribute to poverty worldwide

Nothing in the Constitution of the CIO shall authorise an application of the property of the CIO for purposes that are not charitable in accordance with the Charities Act 2011.

In furtherance of these objects, the CIO manages and supports a residential and non-residential Religious Community life, the key achievements of which are detailed in 1.2.6 below.

In addition to ongoing initiatives, the organisation exploits shorter-term opportunities to advance our objectives as opportunities arise, such as engaging with visiting experts and dignitaries, who are visiting Lambeth Palace and accompanying and assisting the Archbishop in both active and prayerful support of his mission objectives.

In the current financial year, the CIO was served by 3 FTE from the Archbishop of Canterbury (in his Corporate Capacity) and the Community of Chemin Neuf. This is supported by the presence of second-year members (3 during the year ended 30 June 2019) and the ad-hoc support of alumni members in specific areas. In addition, the CIO continues to be served by expert teachers, application selectors and spiritual companions on a volunteer basis.

1.2.4. Special Mention

The Trustees note with special gratitude the generosity of the Community of Chemin Neuf with the skills and talents of their members towards the Community of St Anselm.

1.2.5. STATEMENT OF PUBLIC BENEFIT

When reviewing our activities, the Trustees have regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objects of the Community of St Anselm, and in doing so are satisfied that the Community of St Anselm's activities meets the requirements on demonstrating public benefit.

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Trustees' Report for the year ended 30 June 2020

1.2.6. ACHIEVEMENTS AND PERFORMANCE

The Community of St Anselm has now closed its fifth successful membership year. In five years, 141 members, from nearly forty countries across six continents, representing all major christian denominations have experienced A Year in God's Time.

The impact of COVID-19 across the world affected the period March-July 2020. The Community had to adapt quickly to respond to the lock-down across the UK on the 16th March. Overall the members proved highly adaptable and we managed to complete the year for both Integrated and Immersive members. Many in-person activities moved online including some retreats. For the first time we conducted the 30 days Spiritual Exercises of St. Ignatius here at Lambeth Palace with external support online. Members returned to their home countries as they opened from mid-July onwards. The year formally ended on the 10th July with our first zoom commissioning service from Archbishop Justin.

The CIO has:

- Provided an experience of Religious Life under a Rule and an Abbot for 24 young men and women this last year from a vast range of cultures, denominations and socio-economic backgrounds and spanning four continents in two modes: Immersive and Integrated.
- Continued in a Programme of Study for each membership mode ensuring exposure to world-class scholars and practitioners in fields relating to theology, ethics and prayerful reflection. Noting a special mention for the continued support of the McDonald Agape Foundation in making this possible.
- Conducted five Retreats on the subjects of: growing in community; the Holy Spirit; the Spiritual Exercises of St Ignatius; 30 day experiences of other religious communities (including for some the 30 day Spiritual Exercises of St. Ignatius) and finally vocation and transitions.
- Served The most vulnerable in society through key partnerships seeing the Immersive members spend around 3,000 person-hours in serving others (reduced due to COVID restrictions from March 2020. We give continued thanks for our partnerships with The Haven, St. Thomas and Guy's Chaplaincy Team and L'Arche London.
- Continued to review its community life, refining both modes of membership to ensure the best possible experience for each member.
- A thriving alumni network meeting four times a year including a new innovative online retreat alongside significant online inter-action, regional and local meetings worldwide.
- Produced our first full impact report on the experience of members over the first five years.

1.3. FINANCIAL REVIEW

The Charity's work is entirely reliant on grants and donations. Trustees are concerned with the level of income the charity was able to raise in the first years of operation and note the precarious nature of donations from members. The charity will continue raising income from existing sources as well as planning to expand the sources of income in the coming years. Committed funding for the year ahead is already higher than that raised for this year. Trustees have committed to increased engagement with fundraising in the year ahead and will review income levels at each meeting.

Total income for the period ended 30 June 2020 was £362,388 (2019 £314,301) that included grants amounting to £262,000. Unrestricted income £300,332 (2019 £245,301) comprised 82% (2019: 79%) of total income while there was a small restricted income.

The Community spent £322,799 (2019 £434,672) during the year including £33,308 (2019 £111,356) from the restricted fund. It resulted in an Unrestricted general reserve of £12,268 (2019 £1,371) and

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Trustees' Report for the year ended 30 June 2020

restricted fund reserve £ 28,692 (2019 £Nil) at the end of the year. The net Fixed asset value at the end of the period was £6,213 (2019 £18,662).

1.4. RESERVES

The CIO has implemented an Operational Reserves Strategy with a practice of keeping c.a 2-3 months of spending balance in a disposable account, to ensure both capability to execute payments as and when required, and to limit exposure of the Community's liquid assets. The remaining disposable bank balance from time to time has been kept in a reserve account. The challenging funding situation in this financial year meant this remained challenging and unrestricted general reserves have been used to meet payments coming due. There was £12,268 unrestricted reserve at the end of the financial year.

The Trustees are content with this evolving Operational Reserves Strategy as it has been applied during the year, and which the Trustees will review in due course with a view to consolidating the Reserves Strategy into a consistently applied Reserves Policy.

The Trustees are concerned by the diminishing of reserves in recent years but recognise the challenge of predicting donations each year and are reassured by the funding already committed for next year, the significant work to reduce overhead costs achieved in the last year and the limited fixed costs the CIO. The Trustees will continue to monitor the reserve position and where necessary make changes to the Operational Reserves Strategy.

1.5. FUNDRAISING POLICY

The community is wholly reliant on donations for its operations each year. Funds are raised in the following ways:

- Members make voluntary donations
- Alumni members make voluntary donations
- Individuals make donations on behalf of members
- Charitable Trusts make donations directly and through The Lambeth Trust (a separate charitable trust which supports the priorities of the Archbishop of Canterbury)

The Community does not solicit donations directly from members of the public (although it is possible to donate directly through the website), we never cold call or approach individuals for donations without prior relationship. We never sell or swap the data we hold with other charities or individuals. A full Privacy Policy can be found on the website. As such we are not registered with the Fundraising Regulator. The Lambeth Trust which does solicit donations from members of the public on the communities behalf (but is not a professional fundraising organisation) implements strict rules to record contact with potential and current donors and protect vulnerable individuals. No complaints about our or The Lambeth Trust's fundraising practices have been received in this financial year.

1.6. PLANS FOR FUTURE PERIODS

The past year saw the most significant alterations to community life and rhythm in its short history. Although the events surrounding the pandemic are tragic for so many, the community life proved resilient and to some extent flourished. In light of the learning from the last months, and the strong sense that the new normal may remain, the following are the key aims for 2020-21.

- The Immersive mode of the membership feels stable, the week will be altered in light of the COVID-19 restrictions and the positive experiences of lock-down with a more balanced

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Trustees' Report for the year ended 30 June 2020

feel. The year will begin in January 2021 and be only 7 months with the plan to return to the normal pattern from September 2021.

- The Integrated mode saw significant changes with the experience of being solely online for the final 3 months. Current government rules make regular large group gatherings from different households impossible for the foreseeable future. We are taking this as an opportunity to work with Integrated Alumni to re-imagine the community in smaller groups with online teaching, spiritual accompaniment and access to individual retreats. We are excited about the new possibilities this might bring.
- Revised branding and success of the new website have seen an increase in applications and improved quality. We will continue to review the member experience of the application process and refine where necessary.
- Work will continue around the sustainability of the community within Lambeth Palace and the Church both in terms of finances and use of spaces with the aspiration to firmly root the community within Lambeth Palace for the future.
- Strengthening of Alumni network through regular online meetings and innovative retreats. Developing a more defined sense of this space of belonging.
- The research project on the impact of the community will enter its second phase with year on year data from members and for the first time pre and post year data sets. We expect this information to become an ever more crucial resource for the community and the wider church.

1.7. STATEMENT OF RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Charity Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Applicable law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the CIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the and the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Constitution of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Trustees' Report for the year ended 30 June 2020

The Trustees are responsible for the maintenance and integrity of any corporate and financial information included on the CIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

1.8. Appointment of Independent Examiner

Miriam Hickson CTA FCA, Jacob Cavenagh & Skeet was appointed to complete an independent examination of our annual report and accounts for the period ended 30 June 2020, meeting the requirements of the Charities Act to ensure the highest degree of confidence and transparency in respect of the state of the Community's affairs.

Approved by the Board of Trustees on 11 February 2021 and signed on its behalf by:



Sr Marie-Christine Alice Simmonds CJ
Acting Chair and Trustee

THE COMMUNITY OF ST ANSELM

Independent examiner's report to the trustees of The Community of St Anselm

I report to the charity trustees on my examination of the accounts of The Community of St Anselm (the charity) for the year ended 30 June 2020 set out on pages 11 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

16/03/2021

THE COMMUNITY OF ST ANSELM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income & Endowments :					
Donations and legacies	4	300,332	62,000	362,332	314,218
Investments		56	0	56	83
Total Income		300,388	62,000	362,388	314,301
Expenditure on:					
Raising funds		2,342	10,592	12,934	16,814
Charitable activities	5	287,149	22,716	309,865	417,858
Total Expenditure		289,491	33,308	322,799	434,672
Net Income for the year		10,897	28,692	39,589	(120,371)
Transfer between funds		0	0	0	0
Net Movement in funds		10,897	28,692	39,589	(120,371)
Reconciliation of funds:					
Funds brought forward		1,371	0	1,371	121,742
Funds carried forward		12,268	28,692	40,960	1,371

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 21 form an integral part of these accounts.

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2020

ANALYSIS OF PRIOR YEAR TOTAL FUNDS FOR THE YEAR ENDED 30 JUNE 2019

Prior year SOFA Comparison

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Income & Endowments :				
Donations and legacies	245,218	69,000	314,218	415,745
Investments	83	0	83	154
Total Income	245,301	69,000	314,301	415,899
Expenditure on:				
Raising funds	9,314	7,500	16,814	10,481
Charitable activities	314,002	103,856	417,858	453,726
Total Expenditure	323,316	111,356	434,672	464,207
Net Income for the year	(78,015)	(42,356)	(120,371)	(48,308)
Transfer between funds	0	0	0 0	
Net Movement in funds	(78,015)	(42,356)	(120,371)	(48,308)
Reconciliation of funds:				
Funds brought forward	79,386	42,356	121,742	170,050
Funds carried forward	1,371	0	1,371	121,742

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 21 form an integral part of these accounts.

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Balance Sheet as at 30 June 2020

	Notes	£	2020 £	2019 £
FIXED ASSETS				
Tangible fixed assets	9		6,213	18,662
CURRENT ASSETS				
Debtors	10	8,797	50,812	
Cash at bank and in hand:		57,886	7,616	
Total current assets		66,683	58,428	
CREDITORS: amounts falling due within one year	11	(31,936)	(75,719)	
NET CURRENT ASSETS			34,747	(17,291)
NET ASSETS TOTALS			40,960	1,371
THE FUNDS OF THE CHARITY				
Unrestricted Fund	12	12,268	1,371	
Restricted Fund	12	28,692	0	
		40,960	1,371	

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Sr Marie-Christine Alice Simmonds CJ
Acting Chair and Trustee

Approved by the board of trustees on 11 February 2021

The notes attached on pages 14 to 21 form an integral part of these accounts.

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Notes to the Accounts for the year ended 30 June 2020

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales and its governing document is a written constitution approved by the Charity Commission in England & Wales. The Governing Document is dated 07 April 2015. The Community of St Anselm meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

The Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

All costs are directly allocated to the relevant fund and activities.

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Notes to the Accounts for the year ended 30 June 2020

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Furniture & Fixtures	20%	straight line
Office & Kitchen Equipment	25%	straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provision are recognised where the charity has a present obligation from a past event.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Donation and Legacies

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	100,332	0	100,332	106,718
Grants from Trust and foundations	200,000	62,000	262,000	207,500
Total Donation & Legacies	300,332	62,000	362,332	314,218

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Notes to the Accounts for the year ended 30 June 2020

5 Charitable expenditure

5a Direct costs

	2020 Unrestricted	2020 Restricted	2020 Total	2019 Total
	£	£	£	£
Wages and salaries	57,153	15,945	73,098	95,884
Education programme	31,221	5,211	36,432	74,819
Community Living	20,546	0	20,546	34,126
Bursary	22,836	0	22,836	25,924
Stipend cost	27,335	0	27,335	26,805
Community Accommodation	62,706	0	62,706	60,654
Application cost	7,997	0	7,997	8,628
	229,794	21,156	250,950	326,840

5b Support costs

	2020 Unrestricted	2020 Restricted	2020 Total	2019 Total
	£	£	£	£
Training and welfare - staff	942	0	942	4,071
Travel and subsistence - staff	2,058	0	2,058	4,569
Rates and water charges	21,484	0	21,484	42,166
Telephone, Fax and Internet	106	0	106	222
Stationary and Printing	375	0	375	331
Software license and expenses	298	0	298	298
Sundry expenses	224	0	224	866
IT Support	5,800	1,560	7,360	6,934
Legal Fee	894	0	894	3,446
Accounting services	9,174	0	9,174	10,440
Bank Charges	797	0	797	710
Depreciation & amortization	12,449	0	12,449	13,690
	54,601	1,560	56,161	87,743

5c Governance costs

	2020 Unrestricted	2020 Restricted	2020 Total	2019 Total
	£	£	£	£
Independent Examiner's fee	2,400		2,400	3,000
Trustees' expenses	354	0	354	275
	2,754	0	2,754	3,275
	287,149	22,716	309,865	417,858

Total charitable expenditure

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2020

6 Staff costs and emoluments

	2020	2019
	£	£
Gross salaries	73,098	95,884
Total salaries, wages & related cost	73,098	95,884
The average number of full-time equivalent staff	2	2

All staff members are seconded from connected charities and their costs being invoiced.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum. The total remuneration to key management personnel amounted to £52,720 (2019: £ 54,823)

Termination payments of £Nil (2019: £9,249) were paid during the year, and are included in the cost above. These are recognised when legal agreement is reached

7 Trustees' remuneration and reimbursed expenses

	2020	2019
	£	£
Amount reimbursed to trustees	354	275
	354	275

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

The nature of the trustees' expenses was travel expenses.

The number of trustees to whom expenses were reimbursed was 2 (2019: 1).

8 Net (Expenditure)/Income for financial year

	2020	2019
	£	£
This is stated after charging:		
Depreciation on owned fixed Assets	12,449	13,690
Independent Examiners fee	2,400	3,000

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Notes to the Accounts for the year ended 30 June 2020

9 TANGIBLE FIXED ASSETS

	Office & Kitchen equipments £	Furniture & Fixture £	Total £
Cost			
At 1 Jul 2019	23,293	41,917	65,210
Additions	-	-	-
At 30 Jun 2020	23,293	41,917	65,210
Depreciation			
At 1 Jul 2019	16,700	29,848	46,548
Provided during year	4,095	8,354	12,449
At 30 Jun 2020	20,795	38,202	58,997
Net book value			
At 30 Jun 2020	2,498	3,715	6,213
At 30 Jun 2019	6,593	12,069	18,662

10 DEBTORS

	2020 £	2019 £
Prepayment and accrued income	215	42,722
Other debtors	8,582	8,090
	8,797	50,812

11 CREDITORS: amounts falling

	2020 £	2019 £
Trade creditors	14,334	28,230
Accruals	17,602	47,489
	31,936	75,719

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Notes to the Accounts for the year ended 30 June 2020

12 Fund Analysis

2020	Balance 01 April 2019 £	Income £	Expenditure £	Balance 31 Mar 2020 £
Unrestricted Funds				
Unrestricted revenue funds	1,371	300,388	(289,491)	12,268
Total unrestricted funds	1,371	300,388	(289,491)	12,268
Restricted Funds				
McDonald Agape Foundation	0	30,000	(24,308)	5,692
Eido Research	0	9,000	(9,000)	0
Community of St Andrews	0	23,000		23,000
Total restricted Fund	0	62,000	(33,308)	28,692
Total funds	1,371	362,388	(322,799)	40,960

2019	Balance 01 Apr 2018 £	Income £	Expenditure £	Balance 31 Mar 2019 £
Unrestricted Funds				
Unrestricted revenue funds	79,386	245,301	(323,316)	1,371
Total unrestricted funds	79,386	245,301	(323,316)	1,371
Restricted Funds				
McDonald Agape Foundation	945	20,000	(20,945)	0
Laing Dean Foundation	41,411	40,000	(81,411)	0
Eido Research	0	7,500	(7,500)	0
Tonde Dental		1,500	(1,500)	0
Total restricted Fund	42,356	69,000	(111,356)	0
Total funds	121,742	314,301	(434,672)	1,371

Unrestricted and designated funds:-

Unrestricted Revenue Funds: These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:

McDonald Agape Foundation: Funded to support teachers and lectures including honorarium and travel.

Laing Dean Fund: To support the salary and support costs of the role of the Dean.

EIDO Research: A grant from The Lambeth Trust and from two individual donors restricted to funding a research project into the impact of the community of St. Anselm.

Tonde Dental: Dental treatment support for specific residents.

Community of St Andrews: Supporting fundraising activities.

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2020

13 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General £	Restricted £	2020 Total £
At 30 Jun 2020			
Fixed assets	6,213	0	6,213
Current assets	37,991	28,692	66,683
Current liabilities	(31,936)	0	(31,936)
Net assets	12,268	28,692	40,960

	Unrestricted General £	Restricted £	2019 Total £
At 30 Jun 2019			
Fixed assets	18,662	0	18,662
Current assets	58,428	0	58,428
Current liabilities	(75,719)	0	(75,719)
Net assets	1,371	0	1,371

14 Related party transactions

	2020 £	2019 £
Sister Asia Joanna Sikorska, Sub-Prior		
Senior Management Team (member of Chemin Neuf and on their senior team in UK)		
Community Retreat (payment to Chemin Neuf houses for hosting the retreats)	15,964	23,181
Reimbursement (payment to Chemin Neuf for members service in the community)	27,335	26,805

15 Ultimate controlling party

The charity is under the control of its legal members.

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2020

16 Leasing commitments

The charity's total future minimum lease payments under operating leases at 30 June 2020 were payable as set out below:

	2020	2019
	£	£
Within one year	22,500	22,500
	<u>22,500</u>	<u>22,500</u>

The operating lease charges for the year were:

	2020	2019
	£	£
Rent	<u>22,500</u>	<u>22,500</u>

There is a contingent liability of £8,000 in respect of a potential liability for the restoration of rented properties to their original condition, decreased with £8,000 on each anniversary of the lease. The liability will only crystallise if the tenancy ends before June 2021.