

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Registered Charity: 1178934



Annual Report and Financial Statements

For the Year Ended: 31st December 2020

"From everyone who has been given much, much will be demanded" (Luke 12:48)

**The Parochial Church Council of the Ecclesiastical Parish of St Nicholas,
Dunnington**

Annual Report and Financial Statements

For the Year Ended: 31st December 2020

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The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2020

The Parochial Church Council ("the PCC") has pleasure in presenting its Report together with the Financial Statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The PCC is a Registered Charity (1178934) and is a public benefit entity.

Aim and Purpose

St Nicholas' PCC has the responsibility of co-operating with the incumbent, the Revd Nicholas Bird, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church and Tower Room complex of St Nicholas' Church, Dunnington.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St Nicholas' Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning the activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the PCC try to enable ordinary people to live out their faith as part of the parish community through:

- Worship and prayer; learning about the Gospel; and developing knowledge and trust in Jesus Christ;
- Provision of pastoral care for people living in the parish;
- Missionary support and outreach work.

Our Mission Statement: 'A Christ-like presence with the people of Dunnington'

We believe that, in Jesus, God has revealed the most compelling way to be fully human and fully alive. God is calling us to respond to His love, to flourish as a community and to practise the way of Jesus filled with his Spirit and rooted in the Bible and the Holy Sacraments.

We aim to embody this by being a church community that shows and shares the love of Jesus by providing to all:

- A home of encounter, acceptance, safety, warmth and shelter
- A place of refuge for those who are struggling
- An opportunity for community enrichment
- An inspiration for worship, repentance, restoration, holiness and love
- An oasis for spiritual well-being, nourishment and transformation in the aftermath of a global pandemic
- A commitment to justice and the care of God's creation

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2020 (continued)

Achievements and Performance

Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that the community finds both beneficial and spiritually fulfilling.

The church building was closed for much of the year due to the COVID-19 pandemic so very few face-to-face services have taken place. Ordinarily, a variety of worship styles are offered: an intimate Sunday 8.00 am service focussing around the Holy Communion and following the historic words of the Book of Common Prayer (Common Worship Order Two), a Wednesday 9.00 am service following Holy Communion Order One, a more vibrant Sunday 10.30 am Parish Worship with music playing a large role, and a family-focussed Family Worship at 4.00 pm usually on the first Sunday of each month.

In Holy Week, the St Nicholas' Church/Benefice of Rural East York YouTube channel was launched, starting with a series of 5 to 10-minute daily reflections. This grew and developed into a weekly 30-minute Sunday service. Viewers from around the Benefice contributed their photos, recorded bible readings and prayers, and Laudate (the worship band) recorded hymns. This service can be viewed at any time but parishioners are encouraged to view at 10.30 am Sunday mornings and then, if they wish, join in a "Post Service Coffee and Chat" Zoom session at 11.30 am. For those without access to the internet, written transcript is available and the audio from the YouTube video is available to listen to via a local phone number. The YouTube channel has also been used to provide school assembly videos for the schools in the Benefice. We also provide a mid-week Compline and morning prayer four days a week, both via Zoom.

For the pre-school and primary-aged children in the Benefice, our Children and Families worker created a virtual Summer holiday club - delivering a weekly craft bag to all the children that registered; each village in the Benefice hosted Harvest Scarecrow Trails and Nativity Trails (with prizes); and YouTube videos specifically for this age group were created for our YouTube channel.

We continued to run 'Ignite', our youth group for children and teenagers (10 years and older), until the closure of the church building in March. We hope to re-start this group either virtually or face-to-face in 2021.

Our monthly Evening Fellowship Group also met until the closure of the church building in March but they hope to restart once they are permitted to meet in-person. The monthly Christian Meditation Group continued to meet either via Zoom or face-to-face according to the government legalisation.

Church attendance

All are welcome to attend the regular services at St Nicholas' Church. There were 124 parishioners on the Church Electoral Roll at 31 December 2020 an increase of two during the year. Although the church was operating throughout the pandemic, the church building itself was closed for much of the year. Our newly developed online services have proved popular across the Benefice and beyond. During the standard October count, for example, there were 267 views of our Sunday YouTube service. Christmas church services were held in the church building with just over 50 attending. The Christmas Eve evening service and outdoor carol service were especially popular.

Derwent Deanery Synod

Three members of the PCC sit on the Derwent Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2020 (continued)

The Tower Room Complex

The PCC want the Tower Room to be used by the parish community and it is normally used by a number of village groups including Yoga (City of York Council) and the Parish Council, and bookings from local families for children's parties. Following government guidance, however, the church building has been closed for much of the year.

Pastoral Care

The church hosted a Sunday Parish Lunch on two occasions during the year (other lunches were planned but had to be cancelled) - attended primarily by elderly parishioners. One "Fun, Food and Fellowship" day for the elderly was held (again, other similar events were planned but cancelled).

Some members of the parish are unable to attend church due to sickness or age. Ordinarily, home visits are co-ordinated through the Pastoral Visiting Team, consisting of both clergy and appointed lay assistants who visit the housebound and residents of local care homes to celebrate Holy Communion with them. Under the lockdown restrictions visits were replaced with phone calls.

Members of St Nicholas' Church have also been very involved in the Dunnington Community Support Group that was created during the first national lockdown to help those who are shielding with shopping, dog walking or just to provide a listening ear to anyone in need.

Mission and Evangelism

Helping those in need is a demonstration of Christian Love. The church has continued to support the Children's Society with a Christingle service (this year by YouTube) and some parishioners maintain a collection box for their donations. In addition, the church supported Carecent, Dunnington Primary School, The Bus Stop and YoYo (York Schools and Youth Trust).

The PCC approved mission and charitable donations of £7,300, the beneficiaries being the International Rescue Committee and IDAS (York branch).

Ecumenical Relationships

The formal terms of the Local Ecumenical Project and the partnership with the Methodist Church were 'set aside' in November 2009, however, the PCC's commitment that St Nicholas' Church would operate in Christian Love and Fellowship with the local Methodist Church has seen ecumenical relationships and co-operation develop far more effectively.

This year many members of the Methodist church have contributed in a variety of ways to the Benefice YouTube services.

Other Church Activities

Details of all other church activities and groups, and more comprehensive commentaries on the foregoing activities, are contained in a separate Report available at the Annual Parochial Church Meeting.

Financial Review

2020 has been an extremely challenging year. In accordance with government advice, following the COVID-19 outbreak, the church building has been closed for most of year and very few services have taken place in the building. This has reduced our income from collections and parish fees. Income from the parish magazine and

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2020 (continued)

Tower Room lettings have also reduced. Since the majority of our costs are fixed, we have not been able to offset this reduction in income with a reduction in expenditure and as result we have finished the year with a deficit.

The final outturn for the year on all funds, before accounting for net investment gains, was total income £99,214 (2019, £109,033) and total expenditure £108,532 (2019, £111,629) resulting in net income (a deficit) of -£9,318 (2019, -£2,596). The General Fund realised a deficit of -£6,861 (2019, surplus £2,114).

Planned giving by standing order or envelopes remained stable at £54,388 in 2020 (2019, £54,535). However, Free Will Offerings (open plate collections and the church's share of collections at funerals) reduced by 73% to £2,028. An online donations website was created to enable more 'ad hoc' giving and this yielded £190. Donations received by cash or cheque increased by 83% to £4,696.

The closure of the church building reduced income from Tower Room lettings to £645 (2019, £4226).

Expenditure on maintenance and repairs returned to 'normal levels' as many of the larger maintenance projects are complete and we are currently trying to save funds for the next big projects.

We increased our freewill offering to the diocese by 2.5% but our Mission and Charity giving fell slightly.

The General Fund balance (reserves) at the year-end have been depleted to £8,541 (in 2019 the General Fund balance was £15,664). Restricted Funds remained fairly stable, they decreased by £1,498 during the year (compared to a £1,675 increase in 2019).

There was an upturn of the stock markets in 2020, which saw the market value of The Church Estate Fund investment increase by £2,291 (6%) and the James Twinam Fund investment increase by £435 (6%). The dividends from the James Twinam Fund will be donated to Dunnington Church of England Primary School to support the Pupil Premium.

Expenditure on salary costs and working expenses for the newly appointed Children and Families Worker are being allocated to the Families Worker designated fund. Stockton on the Forest PCC have transferred £13,800 to this to help finance this role for future years. Total expenditure in this fund in 2020 was £12,072.

Printing and distribution of the magazine was paused between May and December, following government advice. Advertisers will not be billed for the first 8 months of 2021 to compensate for this. This has been reflected in the accounts by deferring the advertising income for May to December into 2021. During the months when no printed version was available, the magazine continued to be published on the church website hence the salary and administration costs. In December, a free copy of the magazine was distributed to all households in the Benefice at our own cost. Although there will be no further income from the pre-existing advertisers until September 2021, there is a reasonable buffer with which to cover printing, staff and office costs and a small amount of additional income is anticipated from a few new advertisers.

The net movement on all funds, after taking into account the net market value gain on investments, amounted to -£6,592 deficit (2019 £3,845 surplus), which when added to the funds brought forward at the beginning of the year, resulted in fund balances to carry forward at 31 December 2019 of £114,101 (2019, £120,693).

Our reserves in the General Fund are now only £8,541, which is only around 20% of the sum required by our Reserves Policy. We have no certainty about how soon services and other activities will recommence in the church building with 'normal' levels of attendance. We might try to encourage more giving but this is likely to be difficult alongside the current campaign to raise funds for the new heating system and roof. The only remaining option will be to reduce our costs, but many of these are fixed, so we may find ourselves unable to fulfil our Freewill offer to the Diocese in 2021, or we may need to give a smaller amount to our nominated Mission and Giving charities.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2020 (continued)

Reserves policy

The PCC's policy is to maintain a balance on unrestricted free funds (if possible) which equates to approximately six months' unrestricted payments equivalent to £40,000, to cover emergency situations that arise from time to time. The current balance of £8,541 held on the unrestricted general funds at the year-end is adrift of this target and has worsened from the previous year's balance of £15,664. This is of significant concern to the PCC. A sub group is urgently being set up to review our financial risks, consider what our reserves policy should be in light of these and the action needed. It is critical we stop the fall in the reserves and start to recover to safer levels. The review will identify the critical expenditures we need to protect and any changes needed to the policy. Steps are already being taken to help address the position. For example, this includes asking regular givers to review their level of giving. Our cash levels will be closely monitored to ensure our charity giving and freewill offering to the Diocese are within what can be afforded. Our longer-term work on the re-roofing the Tower Room Roof and new heating system, for which separate specific funds are being sought, will help to minimise risk, reduce costs and increase income.

Investment policy

It is the PCC's policy to invest fund balances with CCLA Investment Management Limited incorporating the CBF Church of England Deposit Funds.

Volunteers

The PCC extends grateful thanks to all the volunteers who work so hard to make St Nicholas' Church the lively and vibrant community it is. Some roles are more 'high profile' than others but there is so much valuable work that goes on unseen during the year contributing to the church's ministry and keeping it running. This year, in particular, teams of volunteers have worked exceptionally hard to produce the weekly Sunday YouTube services (usually up to 30 to 40 hours a week is spent by a team to create a single 30-minute service). This extraordinary and continued effort has enabled St Nicholas' Church to offer services of worship to the Parish, Benefice and beyond.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Nicholas' the membership of the PCC consists of the Incumbent (Rector), Associate Priest, Curate, Reader, Church Wardens and Members elected by those members of the congregation who are on the electoral roll of the church. All those who attend services or are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent.

The full PCC met once face-to-face in January 2020. A meeting scheduled for March was cancelled due to the lockdown and urgent matters on the agenda were discussed and dealt with by email. Urgent matters continued to be dealt with via email throughout the lockdown. Three further meetings of the PCC were held via Zoom. The average attendance at meetings was 14. Given its wide responsibilities the PCC has sub-set/focus group discussions (for example on Fabric issues) on particular aspects with key conclusions reported back to the full PCC for advice or decision. In addition, the PCC discusses relevant issues from wider groups such as the Derwent Deanery Synod and Benefice Pastoral Committee.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2020 (continued)

Among other specific matters discussed were the Annual Diocesan “Freewill Offering” for 2020; the creation of a fundraising group for significant maintenance projects; Leading Your Church into Growth (LYCIG), “Mission and Charity Giving” and arrangements in connection with the on-going COVID19 situation.

Administrative Information

St. Nicholas’ Church is situated in the village of Dunnington near York. It is part of the Benefice of Rural East York, Diocese of York within the Church of England. The correspondence address is The Rectory, 30 Church Street, Dunnington, York, YO19 5PW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) and is registered with the Charity Commission (Registered Charity 1178934).

PCC members who have served from 1 January 2020, or date of appointment if later, until the date this report was approved, or date of retirement/resignation if earlier, are:

Ex-officio members:

<i>Incumbent:</i>	The Revd Nicholas Bird	Chairman
<i>Associate Priest:</i>	The Revd Canon Terry Joyce	
<i>Curate:</i>	The Revd Mark Poole	From 5 th July 2020
<i>Reader:</i>	Judith Hewitt	Representative on Derwent Deanery Synod (re-elected 2020: 22 Nov 2020)
<i>Churchwardens:</i>	Peter Helm	(until February 2021)
	Carole White	(re-elected at APCM 2020: 22 Nov 2020)
<i>Other ex-officio members:</i>	Joan Verrier	Representative on Derwent Deanery Synod (re-elected at APCM 2020: 22 Nov 2020)
	Margaret Eldridge	Representative on Derwent Deanery Synod (elected at PCC meeting: 9 Dec 2020)

Elected lay members:

Victoria Beale	(re-elected at APCM 2020: 22 Nov 2020)
Jenny Brooks	(elected at APCM 2020: 22 Nov 2020)
Andrew Brooks	(until APCM 2020: 22 Nov 2020)
Francine Cross	(elected at APCM 2020: 22 Nov 2020)
Peter Helm	Lay Chairman (elected at APCM 2020: 22 Nov 2020)
Heather Hogg	(elected at APCM 2020: 22 Nov 2020)
Mary Murray	Safeguarding Representative
John Neale	(elected at APCM 2020: 22 Nov 2020)
Eva Scoreby	PCC Secretary (elected at APCM 2020: 22 Nov 2020)
Elizabeth Skilbeck	(elected at APCM 2020: 22 Nov 2020)
Philip Raines	(until APCM 2020: 22 Nov 2020)
John Vernon	
Irene Watson	
Pamela White	(until APCM 2020: 22 Nov 2020))
Robert Woolley	(elected at APCM 2020: 22 Nov 2020)

<i>Co-opted lay members:</i>	Eva Scoreby	(until APCM 2020: 22 Nov 2020)
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{AMP = Annual Meeting of the Parishioners; APCM = Annual Parochial Church Meeting}

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2020 (continued)

The PCC's Treasurer re-appointed at PCC meeting on 22 Nov 2020 is Mrs Helen Pomfret

The Fabric Officer re-appointed at PCC meeting on 22 Nov 2020 is Mrs Angela Creswick

The PCC's bankers and independent examiner are:

Bankers:

The Co-operative Bank plc.
P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

National Westminster Bank plc
Main Street
Heslington
York
YO10 5ZB

CCLA Investment Management Limited
The CBF Church of England Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Independent Examiner:

Mr Brian Hopper
Foxville
Garthends Lane
Hemingbrough
Selby
YO8 6QW

Statement of responsibilities of the parochial church council

Law applicable to charities in England and Wales and guidance issued by the Central Board of Finance of the Church of England require the PCC to prepare financial statements which give a true and fair view of the PCC's financial activities during the year.

In preparing financial statements giving a true and fair view, the PCC should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Church guidance, applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC 23 March 2021
and signed on its behalf by:


.....
Revd N W R Bird (PCC Chairman).

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Statement of Financial Activities

for the Year Ended 31 December 2020

	Note	Unrestricted Funds		Restricted Funds	Total Funds	
		General	Designated		2020	2019
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2(a)	71,418	13,800	2,043	87,261	79,890
Charitable activities	2(b)	3,049	149	2,764	5,962	9,934
Other trading activities	2(c)	645	-	3,755	4,400	17,591
Investments	2(d)	-	184	1,407	1,591	1,618
Total income		75,112	14,133	9,969	99,214	109,033
Expenditure on:						
Raising funds	3(a)	149	71	-	220	890
Charitable activities	3(b)	81,824	12,073	4,880	98,777	96,885
Other trading activities	3(c)	-	-	9,535	9,535	13,854
Total expenditure		81,973	12,144	14,415	108,532	111,629
Net income/(expenditure) before gains and losses on investments		(6,861)	1,989	(4,446)	(9,318)	(2,596)
Net gains/(losses) on investments	6	-	-	2,726	2,726	6,441
Net income/(expenditure)		(6,861)	1,989	(1,720)	(6,592)	3,845
Transfers between funds		(222)	-	222	-	-
Net movement in Funds		(7,083)	1,989	(1,498)	(6,592)	3,845
Reconciliation of funds:						
Fund balances brought forward at 1 January 2020		15,664	32,951	72,078	120,693	116,848
Fund balances carried forward at 31 December 2020		£ 8,581	£ 34,940	£ 70,580	£ 114,101	£ 120,693

The notes on pages 10 to 20 form part of these financial statements.

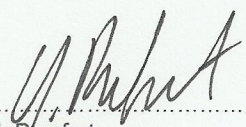
**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Balance Sheet as at 31 December 2020

		Unrestricted Funds		Restricted Funds	Total	
	Note	General	Designated		2020	2019
		£	£	£	£	£
Fixed Assets						
Tangible fixed assets	5	-	-	1,240	1,240	3,184
Investments	6	-	-	45,155	45,155	42,429
		-	-	46,395	46,395	45,613
Current Assets						
Debtors	7	7,785	-	298	8,083	10,509
Cash at bank and in hand		10,063	34,940	34,569	79,572	81,814
Total Current Assets		17,848	34,940	34,867	87,655	92,323
Current Liabilities						
Creditors: amounts falling due within one year	8	9,267	-	10,682	19,949	17,243
Total current liabilities		9,267	-	10,682	19,949	17,243
Net Current Assets		8,581	34,940	24,185	67,706	75,080
Total assets less current liabilities		8,581	34,940	70,580	114,101	120,693
Net Assets		£ 8,581	£ 34,940	£ 70,580	£ 114,101	£ 120,693
Parish Funds						
Unrestricted General Funds		8,581	-	-	8,581	15,664
Unrestricted Designated Funds	9	-	34,940	-	34,940	32,951
Restricted Funds	9	-	-	70,580	70,580	72,078
		£ 8,581	£ 34,940	£ 70,580	£ 114,101	£ 120,693

Approved by the Parochial Church Council on 23rd March 2021 and signed on its behalf by:


.....
Rev N W R Bird
Chairman


.....
H L Pomfret
Treasurer

The notes on pages 10 to 20 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Notes to the Financial Statement - 31 December 2020

Accounting Policies

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC is a public benefit entity.

Fund Accounting

Unrestricted Funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA, where applicable. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Restricted Funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis, where applicable.

Endowment Funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Income recognition

All income is recognised once the PCC has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Notes to the Financial Statement - 31 December 2020 (continued)

entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. Amounts received specifically for mission are dealt with as restricted funds. All income is accounted for gross.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish assessment is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the financial statements in accordance with section 10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are generally written off when the asset is acquired.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation at the year end and disposals throughout the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2020 (continued)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Irrecoverable Value Added Tax

The PCC is not registered for Value Added Tax (VAT) and accordingly expenditure is shown gross of irrecoverable VAT. The VAT incurred from time to time on certain fabric repair and maintenance expenditure can, however, be recovered under the Listed Places of Worship Grant Scheme.

Going Concern

The financial statements have been prepared on a going concern basis. This assertion is supported by budgets and forecasts, together with the on-going monitoring of the COVID-19 impact by the PCC detailed in their Annual Report. The PCC, having considered the foregoing and having made due enquiries, continue to adopt the going concern basis in preparing the financial statements which assumes that the PCC will continue in operation for the foreseeable future.

Taxation

The PCC is exempt from taxation on its income and gains under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007) and section 256 of the Taxation of Capital Gains Tax Act 1992 (TCGA 1992) respectively.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2020 (continued)

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2020	2019
	£	£	£	£	£
2. Income and endowments					
2(a) Donations and legacies					
Planned giving: Envelopes	3,206	-	-	3,206	5,443
Standing orders and other	51,182	-	-	51,182	49,092
Online giving	190	-	-	190	-
Tax recoverable (Gift Aid)	11,661	-	-	11,661	11,336
Collections (open plate)	1,696	-	332	2,028	7,530
Gift aid small donations scheme (GADS)	-	-	-	-	1,250
Donations, appeals, etc.	2,985	-	1,711	4,696	2,570
Legacies	-	-	-	-	1,001
Transfer from Stockton PCC	-	13,800	-	13,800	-
Grants	498	-	-	498	1,668
	71,418	13,800	2,043	87,261	79,890

In 2019, donations income included £1,682 relating to restricted funds, the balance related to general funds.

2(b) Income from charitable activities

Parochial fees	2,501	-	-	2,501	4,226
Fund-raising and sundry (including catering)	548	149	-	697	3,199
Dedicated collections-missions & charities	-	-	2,764	2,764	2,509
	3,049	149	2,764	5,962	9,934

In 2019, income from charitable activities included £2,516 relating to restricted funds, £664 relating to designated funds, the balance related to general funds.

2(c) Income from other trading activities

Tower room lettings	645	-	-	645	4,160
Little People subscriptions	-	-	63	63	352
Magazine subscriptions	-	-	1,124	1,124	3,648
Magazine advertising	-	-	2,568	2,568	9,431
	645	-	3,755	4,400	17,591

In 2019, income from other trading activities included £13,431 relating to restricted funds, the balance related to general funds.

2(d) Investment income

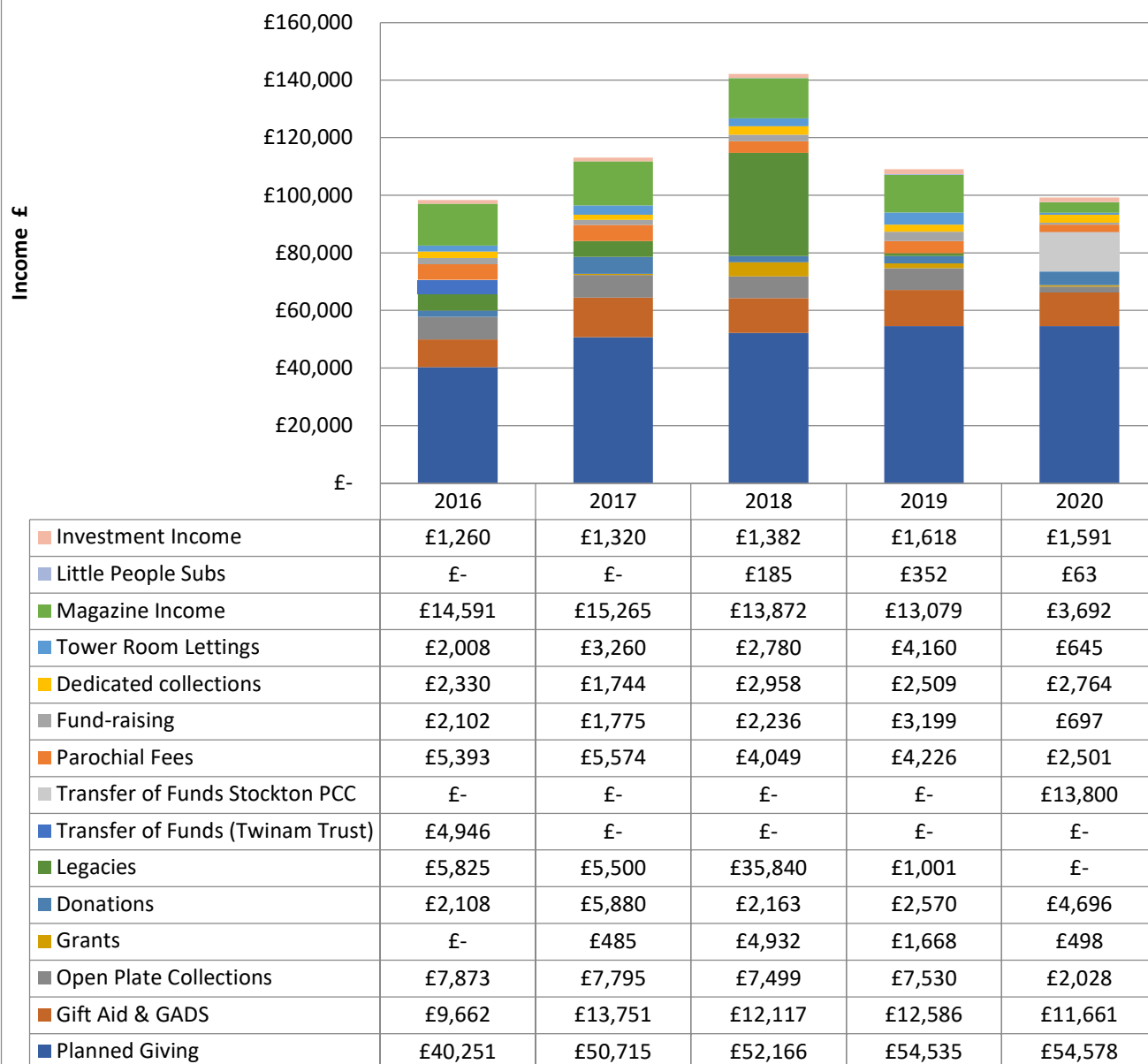
COIF Dividends	-	-	1,303	1,303	1,277
Deposit and other interest	-	184	104	288	341
	-	184	1,407	1,591	1,618

In 2019, investment income included £1,431 relating to restricted funds, £187 relating to designated funds, the balance related to general funds.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Notes to the Financial Statement - 31 December 2020 (continued)

Income 2016 to 2020



**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2020 (continued)

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2020	2019
	£	£	£	£	£
3. Analysis of Expenditure					
3(a) Raising funds					
Catering costs	149	71	-	220	890
	149	71	-	220	890
3(b) Charitable activities					
Missionary and charitable giving					
Overseas:					
2019 IRC	-	-	-	-	3,650
2020 TBC	3,400	-	-	3,400	-
Home:					
2019 IDAS	-	-	-	-	3,650
2020 TBC	3,400	-	-	3,400	-
2019 James Twinam dividends Dunnington Primary Sch	-	-	-	-	204
2020 James Twinam dividends Dunnington Primary Sch	-	-	208	208	-
Other donations	175	-	-	175	150
Dedicated collections-missions and charities	-	-	2,764	2,764	2,509
	6,975	-	2,972	9,947	10,163
Ministry: Diocesan freewill offering	55,188	-	-	55,188	53,844
Rector - working expenses	660	-	-	660	1,393
Assistant Curate - working expenses	493	-	-	493	(35)
Readers - working expenses	80	-	-	80	131
Children & Families worker - working expenses	-	478	-	478	-
Children & Families worker - salary	-	11,595	-	11,595	-
Rectory & Curate - water rates	556	-	-	556	251
Upkeep of services	1,351	-	447	1,798	2,830
Youth group	32	-	-	32	31
Church water rates	262	-	-	262	202
Church heat and light	2,740	-	-	2,740	4,392
Church insurance	3,469	-	-	3,469	3,191
Church maintenance and repairs	4,120	-	222	4,342	12,458
Churchyard maintenance and repairs	573	-	-	573	696
Parish weekend	-	-	-	-	113
Organists' honoraria	800	-	-	800	1,700
Parish secretary's salary	1,414	-	-	1,414	1,174
Telephone and internet	627	-	-	627	965
Printing, stationery and postage	736	-	-	736	756
Payroll accounting services	829	-	-	829	663
Bookkeeping accounting services	693	-	-	693	463
Miscellaneous expenses	226	-	-	226	265
Depreciation - church equipment	-	-	1,239	1,239	1,239
	81,824	12,073	4,880	98,777	96,885

In 2019, charitable activities expenditure included £10,127 relating to restricted funds, £304 relating to designated funds, the balance related to general funds.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2020 (continued)

	Unrestricted Funds		Restricted Funds	Total Funds	
	General	Designated	Funds	2020	2019
	£	£	£	£	£
3(c) Other trading activities					
Magazine costs: Editor's salary	-	-	4,243	4,243	3,523
Telephone	-	-	222	222	575
Printing, stationery and postage	-	-	3,705	3,705	8,473
Miscellaneous expenses	-	-	511	511	61
Church heat and light	-	-	149	149	164
Distribution of funds: Holtby & Warthill	-	-	-	-	-
Depreciation	-	-	705	705	705
Little People expenditure	-	-	-	-	353
	-	-	9,535	9,535	13,854

In 2019, other trading activities expenditure all related to restricted funds.

Total	£	81,973	£	12,144	£	14,415	£	108,532	£	111,629
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	2020		2019	
	£		£	
4(a) Staff Costs				
Wages, salaries and honoraria	£	18,052	£	6,397

During the year the PCC employed a part-time Parish Secretary, a Children and Families Worker and an paid honorarium to the Church Organist. Only the salary of the Children and Families Worker is large enough to attract social security costs. Together these individuals equate to less than one full time employee. The Parish Secretary is engaged under a formal contract of employment by the PCC as Parish Secretary and Parish Magazine Editor.

4(b) PCC members' (trustees') remuneration and related party transactions

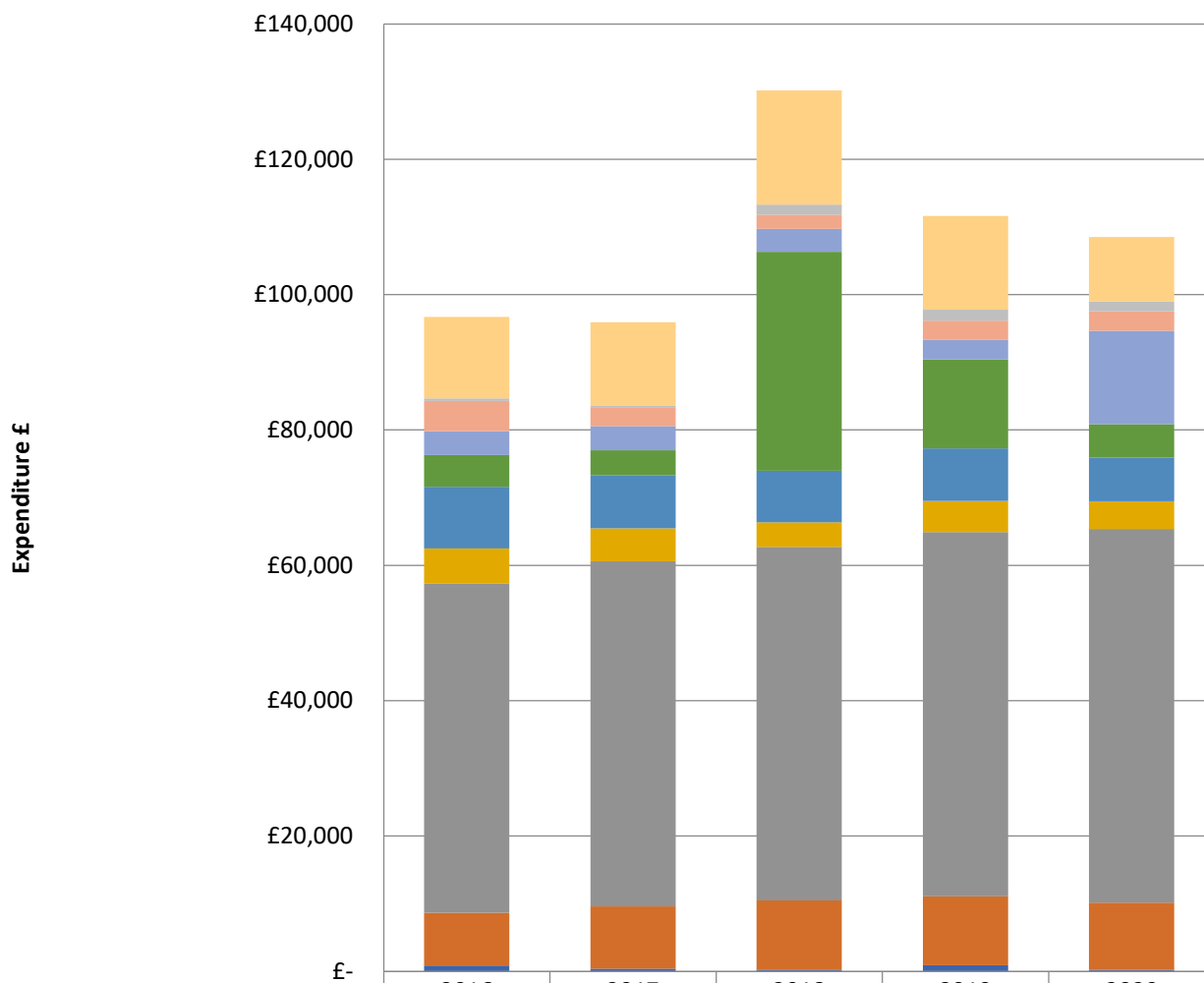
No payments or expenses were paid to any PCC member (trustee) in their capacity as council members. Victoria Beale (PCC member) is employed by the PCC as the Parish Secretary. No other payments were made to PCC members or persons closely connected to them or related parties.

During 2020 a total of £20,257 was donated to the PCC by PCC members (trustees). During 2019 £17,160 was donated to the PCC by PCC members (trustees).

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2020 (continued)

Expenditure 2016 to 2020



	2016	2017	2018	2019	2020
Trading Costs (Grapevine)	£12,076	£12,370	£16,848	£13,854	£9,535
Other expenditure	£366	£313	£1,488	£1,617	£1,465
Office & Administration	£4,445	£2,667	£2,102	£2,847	£2,885
Salaries & Honoraria	£3,550	£3,584	£3,398	£2,874	£13,809
Church Maintenance & Repairs	£4,678	£3,665	£32,363	£13,154	£4,915
Church Utilities & Insurance	£9,095	£7,873	£7,625	£7,785	£6,471
Ministry Costs	£5,242	£4,890	£3,618	£4,601	£4,097
Diocesan Freewill Offering	£48,600	£51,000	£52,275	£53,844	£55,188
Missions & Charities	£7,830	£9,190	£10,198	£10,163	£9,947
Fund-raising	£842	£384	£252	£890	£220

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2020 (continued)

5 Tangible fixed assets

	Church Equipment £		Total £
Cost			
At 1 January 2020	16,917		16,917
Additions during the year	-		-
At 31 December 2020	£ 16,917	£	16,917
Depreciation			
At 1 January 2020	13,733		13,733
Charge for the year	1,944		1,944
At 31 December 2020	£ 15,677	£	15,677
Book value			
At 31 December 2020	£ 1,240	£	1,240
At 31 December 2019	£ 3,184	£	3,184

The book value of tangible fixed assets at 31 December 2020 amounting to £1,240 (2019, £3,184) all related to Restricted Funds.

6 Investments

	Dunnington Church Estate COIF Shares £	James Twinam COIF Shares £	Total £
Market value at 1 January 2020	£ 35,656	6,773	42,429
Addition during the year	-	-	-
Revaluation gain/(loss)	2,291	435	2,726
Market value at 31 December 2020	£ 37,947	£ 7,208	£ 45,155

The holdings at 31 December 2019 consisted of: Dunnington Church Estate - 2,111 units in COIF Charities Investment Fund Income Units, with an acquisition cost of £2,111; and James Twinam - 401 units in COIF Charities Investment Fund Income Units with an acquisition value of £4,946. The market value at 31 December 2020 represented investments relating to the Restricted Funds: £45,155 (2019, £42,429).

	2020 £	2019 £
7 Debtors		
Tax recoverable	2,868	4,210
Prepayments and accrued interest	1,743	1,854
Other debtors	3,472	4,445
	£ 8,083	£ 10,509

Included in debtors is an amount of £298 (2019, £1,066) relating to Restricted Funds.

8 Creditors

	2020 £	2019 £
Amounts falling due within one year	-	-
Accruals for utility and other costs	8,097	8,915
Other creditors	11,852	8,328
	£ 19,949	£ 17,243

Included in creditors is an amount of £10,682 (2019, £8,030) relating to Restricted Funds.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2020 (continued)

9 Designated Funds, Restricted Funds and Subsidiary Charities

The designated funds are represented by funds set aside by the PCC for designated purposes as detailed below.

	Balance 01/01/2020	Income	Expenditure	Transfers & Gains/(Losses)	Balance 31/12/2020
Social Group Fund	679	149	(71)	-	757
Families Worker Fund	32,272	13,984	(12,073)	-	34,183
Director of Music	-	-	-	-	-
	£ 32,951	£ 14,133	-£ 12,144	£ -	£ 34,940

The Social Group Fund represents funds raised from events organised by the Social Group.

The Families Worker Fund represents a legacy which has been designated by the PCC to fund the employment of a families worker.

The Director of Music Fund tracks expenditure by the Director of Music against the designated budget (£300 per quarter).

The restricted funds are represented by funds raised and grants received for restricted purposes as detailed below.

	Balance 01/01/2020	Income	Expenditure	Transfers & Gains/(Losses)	Balance 31/12/2020
Fabric Fund	6,271	2,831	(1,239)	-	7,863
Organ Fund	6,113	35	-	-	6,148
Clock Fund	-	-	(222)	222	-
Church Estate Fund	35,657	-	-	2,291	37,948
Children's Work Fund	-	-	-	-	-
Flower Fund	859	319	(389)	-	789
In Memoriam Fund	418	-	-	-	418
Churches Together in Dunnington Fund	40	-	-	-	40
Parish Magazine Fund	15,760	3,749	(9,534)	-	9,975
Retiring and Dedicated Collections Fund	-	2,764	(2,764)	-	-
James Twinam Fund	6,773	208	(208)	435	7,208
Little People Fund	184	63	(56)	-	191
	£ 72,075	£ 9,969	£ (14,412)	£ 2,948	£ 70,580

The Fabric Fund is utilised for the repair and maintenance of the fabric of the church buildings. The Fabric Fund forms part of the Church Estate Fund (see below).

The Organ Fund is utilised for the repair and maintenance of the church organ.

The Clock Fund is utilised for the repair and maintenance of the church clock. No resources were received during the year to meet the resources expended requiring a transfer from General Fund to cover the deficit arising.

The Church Estate Fund, which is a separate charity registered with the Charity Commission (number 250726) and registered as Church Estate, consists of an investment in COIF shares producing income from dividends for the benefit of the Fabric Fund.

The Children's Work Fund is utilised in promoting the work with children and young people in the parish.

The Flower Fund is utilised for the decoration of the church with floral arrangements for services and festivals. Many donations are received into the fund in memoriam of deceased loved ones.

The In Memoriam Fund receives specific donations in memory of deceased loved ones and is utilised in accordance with the specific wishes of the donor(s).

The Churches Together in Dunnington Fund represents the funds of that group which are being administered on their behalf by the PCC.

The Parish Magazine Fund represents the funds of the magazine committee which are being accounted for under the auspices of the PCC.

The Retiring and Dedicated Collections Fund represents retiring collections made at services, or other dedicated collections made, specifically for charitable and mission causes.

The James Twinam Fund relates to a trust set up in the 18th century for the benefit of the poor and needy in Dunnington and Holtby. The fund was split between the two communities and the PCC now administers the Dunnington fund.

The Little People Fund represents subscriptions and donations collected at the Little People baby and toddler group held weekly in the Tower Room.

There also exists a subsidiary charity registered at the Charity Commission known as the Charity of Dinah Richardson (number 249353). The objects of the charity are the distribution of bread at Holy Communion to the poor of the parish that attend divine service each Sunday when there is a sermon. The assets of this charity were subsumed into general church funds some years ago.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2020 (continued)

10 Analysis of net assets by fund

	Unrestricted Funds		Restricted Funds	Total 2020
	General Funds	Designated Funds	Funds	
	£	£	£	£
Tangible fixed assets	-	-	1,240	1,240
Investment fixed assets	-	-	45,155	45,155
Current assets	17,848	34,940	34,867	87,655
Creditors				
Amounts falling due within one year	(9,267)	-	(10,682)	(19,949)
	£ 8,581	£ 34,940	£ 70,580	£ 114,101

11 Grapevine magazine trading profit (Grapevine Treasurer, Dave Safhill)

The printing and distribution of the Grapevine was stopped after the April 2020 issue, following government advice for the protection of individuals during the COVID-19 pandemic.

Advertisers were notified accordingly that when we were able to recommence publishing we would make good to them any of the months that they had paid for but no magazine had been printed. That period of absence was from May to December inclusive. This has been reflected in the accounts by deferring the advertising income for May to December into 2021.

An electronic version of the magazine was published on the church website during these months, hence the continued salary and administration costs. In December, a free copy of the magazine was distributed to all households in the Benefice at our own cost.

Our funds have reduced during this year and we will not receive any new advertising income until September 2021, but we should still have a reasonable buffer with which to cover printing, staff and office costs. In September we will reappraise our income from advertising and subscriptions (both of which were 10% lower in 2020 than in 2019) when hopefully the economic climate is clearer.

Advertisers will, in future be billed for a full year commencing 1st September and subscriptions will be collected and run for a year from the same date.

Finally, I would like to express my gratitude to Kath Bridgford who has kept the books of account so well for many years now, Thanks Kath.

Dunnington Parochial Church Council

Independent Examiners Report to the Members of the Council

I report to the members on my examination of the accounts of Dunnington PCC for the year ended 31 December 2020.

Responsibilities and basis of report

As members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of Charity Act 2011 ("the Act")

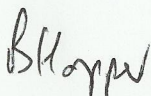
I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's report

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brian Hopper
Foxville, Garthends Lane
Hemingbrough
SELBY YO8 6QW

Dated: 19th April 2021