

Charity Registration Number: 1165303

Gloucester Rugby Foundation
Report and unaudited financial statements
For the period ending 30 June 2020

Gloucester Rugby Foundation

Legal and administrative information

Trustees: Ian Edward William Renouf-Watkins
Heyma Rita Holmes
Richard Smith
Richard Weller

Charity Number: 1165303

Charitable Incorporated Organisation Number: CE005261

Office: Kingsholm Stadium
Kingsholm Road
Gloucester
GL1 3AX

Accountants: Hazlewoods LLP
Chartered Accountants
Staverton Court
Staverton
Cheltenham
GL51 0UX

Bankers: HSBC Bank plc
The Cross
Gloucester
GL1 2AP

Gloucester Rugby Foundation

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Gloucester Rugby Foundation

Trustees Report for the period ended 30 June 2020

The trustees present their report together with the financial statements for the year to 30 June 2020.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Gloucester Rugby Foundation is a Charitable Incorporated Organization (CIO), incorporated on 25 January 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association, copies of which are available for inspection at the company's office or may be obtained by writing to the secretary.

The trustees who served during the period and up to the date of this report are set out on page 5.

The goal of Gloucester Rugby Foundation is to Engage, Educate and Inspire the local community to bring about positive social impact and new opportunities for all through sport.

The mission of Gloucester Rugby Foundation is to use the power and inspiration of rugby, along with the values of Gloucester Rugby, to make a difference by:

- Delivering innovative programmes for people of all ages
- Developing partnerships that bring about success based on the needs of local people
- Providing new opportunities through sport for disadvantaged groups
- Championing equality and diversity within rugby

The Gloucester Rugby Foundation seeks to make its Board of Trustees as diverse as possible in terms of geographical knowledge, background, experience and capabilities. In this way, the requirements of the Gloucester Rugby Foundation and the community are best served. Suitable candidates are considered by the existing board of trustees.

The board of trustees has the power to appoint new trustees after due consideration by the board. Potential Trustees are recommended to the board by existing Trustees and Patrons. New trustees have normally shown particular interest in Gloucester Rugby Foundation and therefore have a clear concept of what the Charity is, what it aims to do and broadly how it goes about doing it.

New trustees spend time with the staff and Chairman to gain an in-depth knowledge of the governance and administration of the Foundations activities. The Foundation provides a dedicated 'Trustee pack' for new Trustees to provide a structured and more formal approach to induction.

Organisational structure

The governance of the Gloucester Rugby Foundation rests with the board of trustees. This board has a membership with no defined maximum number. The trustees meet as necessary. Meetings include input from the Head of Foundation who has no voting rights and any others who can make a contribution.

Gloucester Rugby Foundation

Trustees Report (continued) for the period ended 30 June 2020

The Head of Foundation is responsible for managing the operation of the Gloucester Rugby Foundation on behalf of the Trustees and reports directly to the Chairman of that Board. All other staff report to the members of the Trustee board, enabled by the Head of Foundation. The Head of Foundation is responsible for the day to day organisation of the projects, programmes, initiatives, and current applications to various funds. The Foundation Team handle all matters relating to liaison with many communities in the immediate and extended counties making them aware of the aims and objectives of The Gloucester Rugby Foundation.

Trustees

The following Trustees who have held office during the period are:

Ian Edward William Renouf-Watkins
Heyma Rita Holmes
Lee Ferraby (appointed 2 December 2019 and resigned 15 March 2021)
Richard Smith (appointed 15 March 2021)
Richard Weller (appointed 15 March 2021)
Stephen Vaughan (resigned 9 August 2019)

None of the Trustees has any beneficial interest in the company.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees conduct, on an annual basis, their own review of the major risks to which the charity is exposed and put into place systems to mitigate those risks identified. The trustees entrust the financial management and reporting of the Gloucester Rugby Foundation to Gloucester Rugby Limited.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and co-operation with other charities, voluntary bodies and statutory authorities so long as the income and property of the charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorization of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Objectives and activities

The objective of the Gloucester Rugby Foundation is to promote the education, motivation and inspiration of people through the power of sport, in particular the advancement of education, the protection of good health, both mental and physical and the relief of poverty distress and disability or sickness and other exclusively charitable purposes which are in the opinion of the Trustees beneficial to our communities.

The aims of our Foundation are:

- To help build a more active, inclusive and healthy community
- To improve educational standards within our community
- To help create a safer and more cohesive community

Our commitment to our community is through long-term projects that contain a focused purpose and outcome. Our community benefit greatly from the activities, and once the outcome has been achieved, the engagement vehicle of rugby allows us to further our aims of developing our brand and reputation while our Partners and Sponsors benefit from their investment.

Gloucester Rugby Foundation

Trustees Report (continued) for the period ended 30 June 2020

Achievements and performance

Gloucester Rugby Foundation is the official charity of Premiership Rugby side Gloucester Rugby.

Established in 2016, the Foundation has grown to become one of the leading charitable organisations in Gloucestershire, using sport as a vehicle to achieve positive social change. Every day, the Foundation's team of coaches and educators work with people of all ages, from introducing children in primary schools to rugby union, right through to using the club's proud heritage to tackle isolation in older people. Our strategy 'Your Club, Your Community' sets out a clear ambition to become a leading sports Foundation, recognised for its approach to partnership working and achieving community impact.

The three main pillars the work of Gloucester Rugby Foundation sit under are:

Participation

To ensure every person in Gloucestershire has an opportunity to play rugby in their community, regardless of age or ability.

Education

To boost education attainment, employment outcomes and improve life chances through bespoke sport based programmes delivered within schools and at Kingsholm Stadium.

Health and Wellbeing

To offer accessible opportunities that inspire people of all ages to lead healthier and more active lives.

The 2019/2020 financial year has proved to be very successful, with the charity generating a surplus for the year of £3,929 (2019 - £64,250). The charity has now firmly established itself within the community and is positively influencing the lives of young people in the area.

Steps have been taken to ensure adequate policies are in place for governance, standards, safeguarding and efficiency which will facilitate the charity as it grows and develops.

Key highlights during the 2019/2020 period include:

- The Premiership Rugby Programme Project Rugby has gone from strength to strength working with over 1200 young people from BAME & LSEG communities as well as the introductions of an additional mixed-ability team in Gloucestershire.
- Despite Covid restrictions the award winning HITZ programme has continued to support young people aged 16-24 through their 15 week traineeships, providing essential transferrable skills that will enable students to progress in to employment or further education pathways.
- The introduction of a Junior Wheelchair team has gone well prior to lockdown with fortnightly sessions taking place, regular zoom meetings have taken place during lockdown.
- Veteran support – regular coffee mornings providing wellbeing support as well as employability skills.
- Virtual Walking groups have been on hand to support isolated members of the community to keep active during lockdown.
- Support for schools and parents has been available throughout lockdown with online lessons and practical sessions for children of keyworkers.

Gloucester Rugby Foundation

Trustees Report (continued) for the period ended 30 June 2020

Reserves policy

It is the objective of the charity to increase unrestricted funds to the level required to provide sufficient funds to cover administration costs for a period of three months.

Financial review

The charity's total income for the year was £279,954 (2019 - £384,865), comprising donations of £51,796 (2019 - £31,720), charitable activities of £192,931 (2019 - £320,588) and other trading activities of £35,227 (2019 - £32,557).

The charity has now firmly established itself within the community, generating a surplus of £3,929 during the year (2019 – £64,250).

Plans for the future

The charity plans continuing the activities as outlined above in the forthcoming years, subject to satisfactory funding and self-funding arrangements.

Going Concern

The trustees consider that the charity has sufficient forecast income and available resources to cover the ongoing activities of the charity for the foreseeable future

Acknowledgements

It is not practical to fully acknowledge all the support received by the Foundation, but the Foundation could not carry out its activities without the enormous unstinting effort from the professional players at Gloucester Rugby who continue to give voluntary input into the success of the Gloucester Rugby Foundation, and financial support from Gloucester Rugby Limited.

Approved by the board of Trustees on 26 April 2021 and signed on its behalf by



R Smith

Gloucester Rugby Foundation

Independent examiners report to the trustees of Gloucester Rugby Foundation

I report on the accounts of the Gloucester Rugby Foundation for the period ended 30 June 2020 which comprise the statement of financial activities, the balance sheet and the related notes,

Respective responsibilities of trustees and examiner

I report to the trustees on my examination of the accounts of the above Charity for the year ended 30 June 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

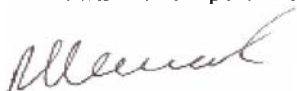
Independent examiners statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R Hancock
On behalf of
Hazlewoods LLP, Chartered Accountants

27 April 2021

Staverton Court
Staverton
Cheltenham
GL51 0UX

Gloucester Rugby Foundation

Statement of Financial Activities including income and expenditure account for the period ended 30 June 2020

		Year ended 30 June 2020 Unrestricted	Year ended 30 June 2020 Restricted	Year ended 30 June 2020 Total	Year ended 30 June 2019 Total
<u>Income from:</u>	Notes	£	£	£	£
Charitable activities	2	7,386	185,545	192,931	320,588
Donations and legacies	3	21,126	30,670	51,796	31,720
Other trading activities	4	2,997	32,230	35,227	32,557
Total Income		31,509	248,445	279,954	384,865
<u>Expenditure on</u>					
Charitable Activities	5	31,067	244,958	276,025	320,615
Net movement in funds		442	3,487	3,929	64,250
Fund balances at 1 July 2019		68,750	-	68,750	4,500
Fund balances at 30 June 2020	11	69,192	3,487	72,679	68,750

Income is derived wholly from continuing activities.

The company has no recognised gains or losses other than those stated in the Statement of financial activities above.

The statement of financial activities also complies with the requirements of an income and expenditure accounts under the Companies Act 2006.

Gloucester Rugby Foundation

Balance Sheet as at 30 June 2020

	Notes	2020 £	2019 £
Non-current Assets			
Fixed assets	9	12,107	24,214
Current Assets			
Cash at bank and in hand		64,452	41,261
Trade debtors		25,260	93,324
		<u>89,712</u>	<u>134,585</u>
Creditors: Amounts falling due within one year	10	(29,140)	(90,049)
Net assets		<u>72,679</u>	<u>68,750</u>
Represented by			
Restricted Funds		-	-
Unrestricted Funds	11	<u>72,679</u>	<u>68,750</u>
		<u>72,679</u>	<u>68,750</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006, for the year ended 30 June 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. Ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the companies act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the financial reporting standard for smaller entities (effective April 2008).

The financial statements were approved by the board of trustees on 26 April 2021 And were signed on its behalf by


R Smith

Company Registration number CE005261

Gloucester Rugby Foundation

Notes forming part of the financial statements for period ended 30 June 2020

1 Accounting Policies

Basis of preparing the financial statements

The charity is reliant on the continued financial support of Gloucester Rugby Limited. This support is not intended to be withdrawn in the foreseeable future. On the basis, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

Accounting Convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services and facilities that would normally be purchased from a supplier are provided to the charity as a donation this contribution is included in the financial statements at an estimate based on the value of those services and facilities to the charity.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable
- Incoming resources from charitable activity are accounted for when earned
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

Gloucester Rugby Foundation

Notes forming part of the financial statement for period ended 30 June 2020 (Continued)

1 Accounting Policies (continued)

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs of generating voluntary income represent those costs which are incurred by the charity in the course of activities, which are designed to generate additional income that can be used for charitable purposes.
- All costs are allocated between expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The company is not liable to taxation upon its income by reason of exemption under sections 466 to 493 of the corporation Tax Act 2013.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of the asset as follows:

Land and buildings	25% straight line
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Gloucester Rugby Foundation

Notes forming part of the financial statement for period 30 June 2020 (Continued)

2 Income: Charitable activities

	Year ended 30 June 2020 Unrestricted	Year ended 30 June 2020 Restricted	Year ended 30 June 2020 Total	Year ended 30 June 2019 Total
	£	£	£	£
Walking Rugby	2,707	-	2,707	3,866
Running Lines – Tag Rugby	2,800	-	2,800	12,980
Premier Rugby projects	-	156,035	156,035	266,844
Heritage project	1,679	-	1,679	3,777
NCS Residential	-	3,300	3,300	-
HITZ income	-	14,034	14,034	25,193
Summerfield	-	-	-	4,000
Wheelchair Rugby	200	12,176	12,376	3,928
	7,386	185,545	192,931	320,588
2019	20,623	299,965	320,588	

3 Income: Donations and legacies

	Year ended 30 June 2020 Unrestricted	Year ended 30 June 2020 Restricted	Year ended 30 June 2020 Total	Year ended 30 June 2019 Total
Donations	21,126	30,670	51,796	31,720
2019	31,720	-	31,720	

Gloucester Rugby Foundation

Notes forming part of the financial statement for period ended 30 June 2020 (Continued)

4 Income: Other trading activities

	Year ended 30 June 2020 Unrestricted	Year ended 30 June 2020 Restricted	Year ended 30 June 2020 Total	Year ended 30 June 2019 Total
	£	£	£	£
Crisis UK	-	3,850	3,850	-
Eco – Cups	2,158	-	2,158	2,158
Lottery funding	-	9,120	9,120	-
Walk for Men	-	-	-	8,843
Other fundraising	839	-	839	2,556
Gloucestershire County Trust	-	14,260	14,260	-
UK Youth Fund	-	5,000	5,000	-
Gloucester Rugby Corporate Sponsorship	-	-	-	19,000
	2,997	32,230	35,227	32,557
2019	32,557	-	32,557	

5 Expenditure: Charitable activities

	Year ended 30 June 2020 Unrestricted	Year ended 30 June 2020 Restricted	Year ended 30 June 2020 Total	Year ended 30 June 2019 Total
	£	£	£	
Charitable activities :				
Staff Costs	20,367	160,595	180,962	209,375
Other Costs (See note 6)	10,699	84,364	95,063	111,240
	31,066	244,959	276,025	320,615
2019	20,650	299,965	320,615	

Gloucester Rugby Foundation

Notes forming part of the financial statement for period ended 30 June 2020 (Continued)

6 Other costs comprise:

	Year ended 30 June 2020 Unrestricted	Year ended 30 June 2020 Restricted	Year ended 30 June 2020 Total	Year ended 30 June 2019 Total
	£	£	£	£
Programme delivery	2,101	16,568	18,669	21,916
Depreciation	1,363	10,743	12,106	24,213
Admin costs	1,477	11,651	13,128	18,351
Sponsorship	5,758	45,402	51,160	46,760
	10,699	84,364	95,063	111,240
2019	7,165	104,075	111,240	

7 Employees

Staff costs consist of:	Year ended 30 June 2020 Total £	Year ended 30 June 2019 Total £
Wages and salaries	180,962	209,375
Cost of casual coaches	-	-
Social security costs	-	-
	180,962	209,375

No employees were remunerated directly through the charity. The above wages and salaries have been recharged to the charity by Gloucester Rugby Limited.

The average number of employees during the year was:	Year ended 30 June 2020 Total	Year ended 30 June 2019 Total
Trustees/Directors (not remunerated)	4	3
	4	3

There were no employees whose annual emoluments were £60,000 or more.

Gloucester Rugby Foundation

Notes forming part of the financial statement for period ended 30 June 2020 (Continued)

8 Trustees' remuneration

None of the trustees received remuneration this period. L Ferraby and S Vaughan received remuneration for professional services through Gloucester Rugby Limited and donated their time to the Gloucester Rugby Foundation during the year.

9 Tangible Fixed Assets

	Land and buildings £
Cost	
At 1 July 2019	48,427
Additions	-
At 30 June 2020	48,427
Depreciation	
At 1 July 2019	24,213
Charge for the year	12,106
At 30 June 2020	36,319
Net book value	
At 30 June 2019	24,214
At 30 June 2020	12,108

10 Creditors: amounts falling due within one year

	Year ended 30 June 2020 Total £	Year ended 30 June 2019 Total £
Trade creditors	420	402
Accruals	3,000	3,000
Amounts due to Gloucester Rugby Limited	25,720	86,647
	29,140	90,049

Gloucester Rugby Foundation (Formerly Gloucester Rugby Community Charity)

Notes forming part of the financial statement for period ended 30 June 2020 (Continued)

11 Movement of funds

	At 1 July 2019 £	Incoming Resources £	Outgoing Resources £	At 30 June 2020 £
Restricted Funds				
Premier Rugby Projects	-	156,035	(156,035)	-
Wheelchair Rugby	-	12,376	(12,376)	-
Summerfield Trust	-	-	-	-
HITZ	-	14,034	(14,034)	-
	-	182,445	(182,445)	-
Unrestricted Funds				
General funds	68,750	97,509	(93,580)	72,679
	68,750	279,954	(276,025)	72,679

Purpose of restricted funds

Premier Rugby Limited makes grants to the Charity to cover a proportion of the cost of the coaches delivering school and community rugby programmes (including HITZ) in line with the plan set out by the PRL. The income received from them can only be used as a contribution to salary, hence the designation of this as a restricted fund.

The Wheelchair Rugby funding relates to membership fees received from players who are part of the team. This income is allocated to the specific bank account and can only be used for the purposes of funding the Wheelchair Rugby programme.

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 30 June 2020 are represented by:			
Non-current assets	12,107	-	12,107
Current assets	89,712	-	89,712
Creditors: amounts falling due within one year	(29,140)	-	(29,140)
	72,679	-	72,679

Gloucester Rugby Foundation (Formerly Gloucester Rugby Community Charity)

Notes forming part of the financial statement for period ended 30 June 2020 (Continued)

13 Related party transactions

During the period income and expenses amounting to £11,058 (2019 - £73,613) and £238,936 (2019 - £267,896) respectively were recharged from Gloucester Rugby Limited, a connected company, to the Gloucester Rugby Foundation. During the year the Gloucester Rugby Foundation paid a total of £288,805 (2019 - £250,000) to Gloucester Rugby Limited in respect of these transactions. At the year-end Gloucester Rugby Limited was owed £25,720 (2019 - £86,647) by the charity, which is disclosed within other creditors falling due in less than one year.

14 Control

The charity was controlled throughout the period by the trustees collectively.