Registered Number 08534774
Charity Number 1152523

ST MARY IN THE CASTLE
(A company limited by guarantee)

Unaudited Trustee's Report and Financial Statements

For the Year Ended 31st May 2020

Reference and Administrative Details
For the Year Ended 31st May 2020

Trustees	Thomas James Gardiner Keith Ronald Leech Laurence Stephen Westhall Walker Marcus James Weeks Joanne Louise Mayne Judith Ann Rogers (Resigned 24th October 2020) Juliet Lucy Harris (Resigned 2nd November 2020)
Company Registered Number	08534774
Charity Registered Number	1152523
Registered Office	7 Pelham Crescent Hastings East Sussex TN34 3AF
Independent Examiner	D M Pettitt FCCA Steyning West Sussex

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Chair Statement
For the Year Ended 31st May 2020

The Chair presents her statement for the year.

This year started strongly with the charity having improved its financial position through increasing the number of events held at the venue. We had also managed to have enough reserves along with a match funded donation to repair our boilers, heating is essential to maintain the structure of our heritage building.

Unfortunately, this position was to change with the onset of the Covid-19 pandemic. Our last event was held on 16 March 2020, following this the building was closed due to government-imposed lockdown. The building is maintained due to money earned from events. With the building closed we had no choice but to use our reserves. The Trustee's originally furloughed the staff but eventually made the difficult decision to make them redundant due to the financial situation we found ourselves in. The Finance Director and I have maintained the running of the business on a voluntary basis ever since.

We have used this challenge to re-evaluate the business and are at a pivotal and exciting point in the development of the St Mary in the Castle Charitable Trust, we are pleased to have improved the quality and diversity of our events going forward, having developed relationships with some new promoters and we have a full calendar of events planned if we are able to re-open.

Unfortunately, the re-opening St Mary in the Castle is currently uncertain as it is dependent on two outside factors – the date on which the Government allow indoor venues to re-open and receiving a grant from the Arts Council's Covid-19 rescue package, for which we have applied. If the building must remain closed for many more months or we are unsuccessful with our funding application, the future of St Mary in the Castle is uncertain.

JMayne

Joanne Mayne

Chair

Trustees Report
For the Year Ended 31st May 2020

The trustees present their annual report together with the financial statements of the Charity for the year 1st June 2019 to 31st May 2020. The Annual Report serves the purposes of both a trustees' report and directors' report under company law. The Trustees confirm that the annual report and Financial Statements of the charitable company comply with the current statutory requirenents of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) as amended by Update Bulletin 1 (effective January 2015).

St Mary in the Castle

In 1824 the Earl of Chichester, Thomas Pelham saw an opportunity for development of his land at the bottom of the West Hill to house the 'discriminating population' of Hastings. He engaged Joseph Kay as architect and work began, including the excavation of a large section of the cliff face. The development would include a crescent with grand town houses overlooking the seafront, and a neoclassical fronted church as its centrepiece; beneath the crescent a shopping arcade would complete the grand design. The arcade was opened in the same year with the church being completed four years later in 1828.

In 1951 St Mary in the Castle was made a grade II* listed building and was followed by a period of decline. St Mary in the Castle was deemed surplus to requirements as a Church of England place of worship in 1970 and by 1986 was close to being put on the buildings at risk register. After a campaign by a group of locals to save the building, Hastings Borough Council acquired the freehold to St Mary in the Castle and number 7 Pelham Crescent.

In 1988 the Pelham Arcade was recognised as a grade II listed building and English Heritage, with the support of the Queen Mother, embarked on plans to restore St Mary in the Castle. After extensive restoration works the building reopened as an arts centre in 1998.

In 2013 The St Mary in the Castle Charitable Trust was set up and signed a 25 year lease from Hastings Borough Council to ensure the future of the building as a live music, arts and culture venue. The Trust recognised that the Finances needed to maintain the building needed improvement so in 2018 the Trust took on two new Trustees with experience in Theatre Finance and Operational Management and have been developing a new business model to secure the future of St Mary in the Castle.

Objectives and Activities

All our work at St Mary in the Castle is centred around music, arts and culture events with all money earned from venue hire providing the maintenance of our heritage building.
Wherever possible we ensure our events are accessible to our local community which in some areas are classified as deprived.
We ensure our events programme is varied and diverse ensuring our audiences are from as many demographics as possible.

Financial Review

Going Concern

After making appropriate enquiries the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the immediate future. For this reason they continue to adopt the going concern basis in preparing the financial statement. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves Policy

The Trustees have reviewed the need for reserves in line with the guidance issued by the Charity Commission. The unristricted reserves have been generated from activities during the year and the Trustee directors have a general policy to maintain reserves at a level that safeguards the organisation against the general difficulties of operating the organisation without sufficient funds. The board is aware of the duty to apply charitable funds within a reasonable time of receiving them and does not keep funds in excess of requirements.

Constitution

St Mary in the Castle is registered is registered as a Chritable Company limited by guarantee and was set up by a trust deed.

Methods of Appointing Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

Approved by order of the members of the board of Trustees on and signed on their behalf by:

Thomas James Gardiner

Statement of Trustees Responsibilities
For the Year Ended 31st May 2020

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom General Accounting Practice).
Company law requires the Trustee's to prepare financial statements for each financial year in accordance with United Kindom Generally Accepted Accounting Practice (United Kingdon Generally Accepted Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Charity, including income and expenditure for that period. In preparing the financial statements the trustee's are required to:-

Select suitable accounting policies then apply them consistently;
Make judgements that are reasonable and prudent;
State whether applicable UK Accounting Standards (FRS102) have been followed subject to any material departures disclosed and explained in the financial statements;
Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charities transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners' Report
For the Year Ended 31st May 2020

Independent Examiners Report to the Trustees of St Mary in the Castle ('the charity').
I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31st May 2020.

Responsibilities and Basis of Report
As the Trustees of the Charity (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).
Having satisfied myself that the accounts of the Charity are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('The 2011 Act'). In carrying out my examination I have followed the directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:
1. Accounting records were not kept in respect of the Charity as required by Section 386 of the 2006 Act: or
2. The accounts do not accord with those records: or
3. The accounts do not comply with the accounting requirements of Section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independant examination: or
4. The accounts have not been prepared in accordance with the method and principles of the Statement of Recommended Practice for reporting and accounting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection to the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I may state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibilty to anyone other than the Charity and Charity's Trustees as a body, for my work or for this report.

Daniel Pettitt FCCA
Chartered Certified Accountant
Steyning, West Sussex.

Date: 11/04/2021

Statement of Financial Activities (Incorporating Income and Expenditure Account)
For the Year Ended 31st May 2020

	Note	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income					
Trading and Fund Raising		-	191,711	191,711	191,130
Extraordinary Item		-	14,925	14,925	-
Donations and Grants	4	-	51,236	51,236	4,715
Total Income		-	257,872	257,872	195,845
Expenditure					
Trading and Fund Raising	6	-	146,237	146,237	127,576
Charitable Activities	6	-	68,043	68,043	75,459
Total Expenditure		-	214,279	214,279	203,034
Net Movement in Funds		-	43,592	43,592	(7,189)
Reconciliation of Funds					
Total Funds Brought Forward		10,000	(36,968)	(26,968)	(19,779)
Net Movement in Funds		-	43,592	43,592	(7,189)
Total Funds Carried Forward		10,000	6,624	16,624	(26,968)

The notes on pages 9 - 13 form part of these accounts

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Balance Sheet
For the Year Ended 31st May 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed Assets					
Tangible Assets	8		-		1,228
Current Assets					
Debtors	9	10,083		12,107	
Cash at Bank and in Hand		55,699		10,993	
			65,782		23,100
			65,782		24,328
Creditors - Amounts falling due within one Year	10		33,557		15,004
Total Assets less Current Liabilities			32,225		9,324
Creditors - Amounts falling due after more than one year	11		15,601		36,292
Total Net Assets/(Liabilities)			16,624		(26,968)
Charity Funds					
Restricted Funds			10,000		10,000
Unrestricted Funds			6,624		(36,968)
Total Funds			16,624		(26,968)

The charity was exempted from audit under section 477 of the Companies Act 2006.
The members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.
The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.
The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Thomas James Gardiner

The notes on pages 9 - 13 form part of these accounts

1. General Information

The Charity is a company limited by guarantee, registered in England and Wales. The Charitable Company has a registered address as shown on the reference and administration page.

2. Accounting Policies

2.1 Basis of Prepartion of Financial Statements

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

2.2 Income

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.
Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Donations and Legacies
Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when: a. confirmation has been received from the representatives of the estate(s) that probate has been granted b. the executors have established that there are sufficient assets in the estate to pay the legacy and c. all conditions attached to the legacy have been fulfilled or are within the charity's control. If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

Grants Receivable
Grants are recognised when the charity recognises that they have an entitlement to the funds and any conditions linked to the grant have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the balance sheet as deferred income to be released.

2.3 Expenditure

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

2. Accounting Policies (Continued)

2.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or benefit of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of the tangible fixed assets less their residual value over the estimated useful lives, using the straight line method.

Depreciation is provided on the following basis:

Computer Equipment - 33%

3. Income from Donations and Grants

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Appeals and Donations	-	16,236	16,236	4,715
Grants	-	35,000	35,000	-
	-	**51,236**	**51,236**	**4,715**

4. Expenditure on Raising Funds

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Costs of Raising Voluntary Income	-	153,577	153,577	150,443
Costs of Raising Voluntary Income - Wages and Salaries	-	60,702	60,702	52,591
	-	**214,279**	**214,279**	**203,034**

Expenditure on raising funds was unrestricted in the current and prior year.

5. Analysis of Expenditure by Activities

	Total Funds 2020 £	Total Funds 2019 £
Trading and Fund Raising	146,237	127,576
Charitable Activities	68,043	75,459
	214,279	**203,034**

Trading and Fund Raising

Bar Costs	27,483	33,123
VAT Surcharge	12,000	-
Event Costs	34,065	23,819
Ticket Sales	10,986	16,942
Advertising	1,000	1,100
Wages	60,702	52,591
	146,237	**127,576**

Charitable Activities	Total Funds 2020 £	Total Funds 2019 £
Rates	-	3,812
Water	3,555	825
Light and Heat	21,995	16,773
Insurance	10,109	26,798
Telephone and Internet	2,069	1,822
Printing and Stationery	70	350
Computer Costs	129	628
Professional Fees	3,300	5,025
Subscriptions and Licences	4,658	1,669
Laundry and Cleaning	1,068	1,959
Repairs and Renewals	19,669	14,998
Bank Charges	56	79
Loss on Disposal	1,228	-
Sundry Expenses	136	721
	68,043	**75,459**

6. Staff Costs

	Total Funds 2020 £	Total Funds 2019 £
Wages and Salaries	56,643	49,516
Social security Costs	3,125	2,717
Pension Costs	934	358
	60,702	**52,591**

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
Employees	4	4

7. Trustees Remuneration and Expenses

During the year no trustees received any remuneration or other benefits (2019 - £Nil).

8. Tangible Fixed Assets

	Computer Equipment £	Total £
Cost or Valuation		
At 1st June 2019	1,228	1,228
Disposal During the Year	(1,228)	(1,228)
At 31st May 2020	-	-
Net Book Value		
At 31st May 2020	-	-
At 31st May 2019	1,228	1,228

9. Debtors

	2020 £	2019 £
Debtors Within one Year		
Trade Debtors	6,244	12,107
Other Debtors	3,839	-
	10,083	**12,107**

10. Creditors - Amounts falling due within one year

	2020	2019
	£	£
Trade Creditors	18,236	7,606
Taxes	15,321	1,398
Other Creditors	-	6,000
	33,557	**15,004**

11. Creditors - Amounts falling due after more than one year

	2020	2019
	£	£
Trade Creditors	15,601	9,324
Other Loans	-	26,968
	15,601	**36,292**

12. Contingent Liabilities

There is a contingent liability in the sum of £14,925 (2019 - £16,925) which represents a loan to the Charity which is now not considered to be due.