

VALAN SOCIAL WELFARE TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
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PR1 1YQ

VALAN SOCIAL WELFARE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 10
Detailed Statement of Financial Activities	11

VALAN SOCIAL WELFARE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MAY 2020

Trustees	Mr. M M Ibrahim Mr A Bashir Mr M Mitha Mr I Ugharadar Mr Y Vali Ahmed
Principal address	2 Garforth Rise Heaton Bolton Lancashire BL1 5JL
Registered charity number	1119218
Independent examiner	Riley Moss 2018 Limited Chartered Accountants Riley House 183-185 North Road Preston Lancashire PR1 1YQ

VALAN SOCIAL WELFARE TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2020**

The trustees present their report and the financial statements for the year ended 31 May 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2020**

Objectives and activities

The objectives of the trust, as set out in its governing document are:

- To relieve sickness and to preserve the health of individual in need by providing or assisting in the provision of equipment, facilities and services.
- The relief of financial hardship, either generally or individually, of people living in third world countries by making grants of money for proving or paying for items, services or facilities.
- To advance education by proving and assisting in the provision of facilities.
- To promote any other charitable purpose in furtherance of the objectives as the trustees from time to time determine.
- When planning activities for the year, the trustees have considered the commissions guidance on public benefit.

Achievements and performance

Our sincere appreciation goes out to all our well-wishers and contributors who have allowed us to accomplish our current goals. The progress the charity has made since establishing Valan Hospital has been an overwhelming success across the various faculties and departments of the hospital. These departments are operational on a day-to-day basis and are a means of hope to many sick and unwell people.

With the Coronavirus pandemic affecting many lives in and around Valan during 2019-2020, a Covid Treatment Centre had been initiated immediately to benefit the local community free of charge. By hard work and commitment of doctors, nurses and general staff, the Covid Treatment Centre had proved to be very successful and benefitted approximately 13,000 patients.

Alongside annual Eye Camps, Valan hospital operated numerous other camps including Cancer Screening, Dental and Heart Camps.

The overall departmental progress from 2019-2020 indicates that over 13,000 patients overall benefited from the different services provided at Valan Hospital. A breakdown of this figure shows that amongst these patients, 28558 patients made use of the Outpatient Department and rendered its service. 297 delivery patients were admitted at Valan Hospital to acquire their support, service and excellent skill in bringing a new-born child safely into this world. 3492, X-rays were carried out. 95 people benefited from the dental facilities at Valan hospital. Inpatient department accounted for 3519 patients and the eye department, 3515 patients benefited from these facilities. 965 successful cataract operations had also been completed during this year.

Valan Hospital operates as a non- profit organisation and each year intends to improve the services and facilities of the hospital to ensure patients receive the best treatments and services in the locality.

In accordance with last year's goals, Valan Hospital now has a new ambulance with latest technology features to add to fleet whereby we can provide immediate emergency response services to those who would otherwise struggle logistically and financially to access the hospitals facilities. During 2019-2020 the construction of twelve En-Suite Staff Accommodation Quarters in the Valan Hospital Quarters had also been successfully completed.

With the help of our wellwishers and donators we have started on our latest project which involves construction of a Medical College in Valan Hospital. The Medical College aims to provide an educational institution that provides medical education within the hospital.

In making this hospital a success, we are constantly open to improvement and advice from well wishers who aim to make this venture, as much of a success as we aspire. Changes are constantly made to the running of the hospital to ensure all patients are treated equally and benefit from the best service possible. It is our aim to give the people of those in surrounding areas of the hospital, a better standard of living by providing a healthcare service in close proximity.

A special thanks to all well-wishers, nurses, doctors, volunteers and committee member for their great efforts in making this hospital a success and valuable to the local communities.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2020**

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Structure, governance and management

Governing document

Valan Social Welfare Trust is a registered UK Charity constituted on 19 November 2006 under charity number 1119218. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees named on page 1 have served throughout the year. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

Risk management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 April 2021 and signed on its behalf by:

Mr. M M Ibrahim - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VALAN SOCIAL WELFARE TRUST

Independent examiner's report to the trustees of Valan Social Welfare Trust

I report to the charity trustees on my examination of the accounts of Valan Social Welfare Trust (the Trust) for the year ended 31 May 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA
Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

21 April 2021

VALAN SOCIAL WELFARE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2020**

		Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
	Notes				
Income and endowments from					
Donations and legacies		204,715	-	204,715	147,468
Investment income	2	16	-	16	7
Total		204,731	-	204,731	147,475
Expenditure on Charitable activities					
Charitable activities abroad		65,740	-	65,740	157,310
Other		-	-	-	690
Total		65,740	-	65,740	158,000
NET INCOME/(EXPENDITURE)		138,991	-	138,991	(10,525)
Reconciliation of funds					
Total funds brought forward		414,226	-	414,226	424,751
Total funds carried forward		553,217	-	553,217	414,226

The notes form part of these financial statements

VALAN SOCIAL WELFARE TRUST

BALANCE SHEET

31 MAY 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
Current assets					
Cash at bank		554,597	-	554,597	415,606
Creditors					
Amounts falling due within one year	4	(1,380)	-	(1,380)	(1,380)
Net current assets		<u>553,217</u>	<u>-</u>	<u>553,217</u>	<u>414,226</u>
Total assets less current liabilities		<u>553,217</u>	<u>-</u>	<u>553,217</u>	<u>414,226</u>
NET ASSETS		<u>553,217</u>	<u>-</u>	<u>553,217</u>	<u>414,226</u>
Funds	5				
Unrestricted funds				<u>553,217</u>	<u>414,226</u>
Total funds				<u>553,217</u>	<u>414,226</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2021 and were signed on its behalf by:

Mr. M M Ibrahim - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020**2. Investment income**

	2020	2019
	£	£
Deposit account interest	16	7
	<u> </u>	<u> </u>

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 May 2020 nor for the year ended 31 May 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2020 nor for the year ended 31 May 2019.

4. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	1,380	1,380
	<u> </u>	<u> </u>

5. Movement in funds

	At 1.6.19	Net	At
	£	movement	31.5.20
		in funds	£
		£	
Unrestricted funds			
Unrestricted fund	414,226	138,991	553,217
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	414,226	138,991	553,217
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
Unrestricted fund	204,731	(65,740)	138,991
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	204,731	(65,740)	138,991
	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

5. Movement in funds - continued

Comparatives for movement in funds

	At 1.6.18 £	Net movement in funds £	At 31.5.19 £
Unrestricted funds			
Unrestricted fund	424,751	(10,525)	414,226
TOTAL FUNDS	<u>424,751</u>	<u>(10,525)</u>	<u>414,226</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	147,475	(158,000)	(10,525)
TOTAL FUNDS	<u>147,475</u>	<u>(158,000)</u>	<u>(10,525)</u>

6. Related party disclosures

There were no related party transactions for the year ended 31 May 2020.

VALAN SOCIAL WELFARE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2020**

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	204,715	147,468
Investment income		
Deposit account interest	16	7
Total incoming resources	204,731	147,475
Expenditure		
Charitable activities		
Donations	65,000	157,250
Support costs		
Finance		
Bank charges	50	60
Governance costs		
Accountancy and legal fees	690	690
Total resources expended	65,740	158,000
Net income/(expenditure)	138,991	(10,525)

This page does not form part of the statutory financial statements