

Cylch Meithrin y Fenni
Period from 11th July 2019 to 31st March 2020

Charity Number 1184382

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Charity Number 1184382

Trustees:

Sarah Pitt
Lucy Dugmore
Lowri Jackson
Crystal Keet

Independent Examiner:

Catherine A Williams Limited
Chartered Accountant
The Old Bank
Beaufort St
Crickhowell
Powys
NP8 1AD

Bankers:

Barclays Bank
Abergaenny

Principal Office:

Rosary
Hereford Road
Abergavenny
Monmouthshire

Charity Number:

1184382

A new Charitable Incorporated Organisation (CIO) Cylch Meithrin y Fenni was first registered from the 11th July 2019 with a charity number 1184382. It was not until the 1st February 2020 Cylch Meithrin Y Fenni changed to operating through the new Charitable Incorporated Organisation and the existing charity 1057675 ceased to be used.

The annual accounts for the previous Charity Number 1057675 run for the accounting year to the 31st March 2020 but only include operating activities until the 31st January 2020.

The first annual accounts for the new CIO Charity Number 1184382 run from the 11th July 2019 to the 31st March 2020 but only include operating activities from the 1st February 2020 to the 31st March 2020.



Cylch Meithrin Y Fenni
St David's Road
Mardy
Abergavenny NP7 6HF
☎ 07960 683006

cylchmeithrinyfenni@hotmail.co.uk
<https://cylchmeithrinyfenni.wixsite.com/hafan>

Adroddiad y cadeirydd | Chair's report

Lowri Jackson, Cylch Meithrin y Fenni AGM 2020

Croeso mawr i chi gyd – a huge welcome to everyone at this year's AGM.

Our aim as a not-for-profit Welsh-medium nursery is to provide pre-school childcare with a happy family atmosphere where children learn Welsh through play. Our philosophy is centred on the Foundation Phase, where language development is fostered by games, stories, finger-rhymes and songs. We welcome children from all backgrounds, especially non-Welsh speakers who want their children to develop bilingual skills from an early age, and as a committee, we are particularly proud of how our staff are supporting and nurturing these children at such an important stage in their lives.

It's been a strange sort of year for Cylch Meithrin y Fenni. And that's an understatement!

Back in March 2020, at our last committee meeting where we met in person, we discussed the increase in the minimum wage and its impact on our finances. We made the extremely difficult decision to increase parent fees and the snack charge so that we would be able to stay open without running at a loss. And there's a single throw-away action – in the event of forced closure due to the coronavirus outbreak, we agreed full pay for two weeks, half pay for two weeks, to be reviewed.'

Little did we know...

When schools were first closed, our staff rallied round to make sure we could stay open as long as possible. In the event, unfortunately we were told to close ourselves a few days later when the national lockdown was announced.

When it became obvious that we were in it for the long haul, we decided to furlough staff. I can't thank the staff enough for their professional attitude to being asked to go on furlough. Every single one of them agreed immediately to safeguard the financial future of the Cylch. The committee

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decided to use Cylch's financial reserves to top up salaries to 100% so that staff would have one less thing to worry about. I want to note the perseverance, dedication and commitment of all the staff, especially Trina and Heidi over the past year. We'd be completely lost without them.

Behind the scenes, the committee did what we could to make sure that when September came, we were financially afloat. By September, thanks to the hard work of the whole team, especially Lucy and Crystal, we were in a relatively strong position, despite COVID's attempts to bankrupt us. Lucy and Crystal also helped transition as we moved into a full CIO in February 2020.

Over the summer, Sarah worked really hard to get the outside area COVID ready. She organised building work, contractors and materials, and we now have a canopy and a rejuvenated play area. Other works are planned for the coming months, and huge thanks to Sarah for her enthusiasm.

We opened again in September – and we now have waiting lists for some of our slots! We launched our after-school club which is growing successfully and means we can offer childcare from 8am-5pm most days. We have definitely moved into the digital age, with virtual meetings, a brand-new e-newsletter and a move to the app Seesaw. Kerrie organised the purchase of two new iPads so that staff can more easily update parents and keep records throughout the day.

We also said our goodbyes to Meg, who left us to train as a teacher, and to the two Helens, who left for personal reasons, and we welcomed Abbi and Hannah. We're now recruiting again, so it's all go!

Finally, a look to the future. As talk of vaccines gathers pace, we are all hoping that we might be able to return to a version of 'normal' by summer next year. We are keen to organise some fundraising and social events for our families, and we'd love to be able to organise a sports day and take part in Gwyl Feithrin in 2021. Fingers crossed!

Even more excitingly, a huge congratulations to Nadine on her pregnancy. She will be missed hugely, and we can't wait to meet her son!

It has been an absolute privilege to be on the Cylch Meithrin y Fenni committee over the past year and to see our successful transition to a CIO at such a challenging time. We registered as a CIO in 11.7.19 but began trading as a CIO 1.2.20. Ensuring that our children have the opportunity to experience childcare in a Welsh language setting is really important to me, and I am very proud of the work our team does here at the Cylch.

Clych Meithrin Y Fenni
 Period from 11th July 2019 to 31st March 2020
 Charitable Incorporated Organisation

Charity Number
 1184382

CYLCH MEITHRIN Y FENNI FINANCIAL REPORT
 Period ending 31st March 2020

SUMMARY

Account ending 3716
 Opening Balance as of 01/02/2020
 transferred to the CIO £964.43
 Final Balance as of 31/03/20 966.21
 Receipts 1.78
 Payments null

Account Ending in 8552
 Opening Balance as of 01/02/2020
 transferred to the CIO 22,819.99
 Final Balance as of 31/3/2020 36,402.20
 Receipts 29,406.57
 Payments 15,824.40

**DETAIL
 INCWM/INCOME**

**UNION/EXACT
 BLWYDDYN/YEAR
 11.07.2019-31.03.20
 Current Year**

Monmouthshire County Council Grants	n/a	
30 Hours funding		10,689.75
MCC Flying Start Funding		10,784
Children's fees		7,921.75
Fundraising	n/a	
Refunds		11.07
Uniforms	n/a	
Other Grants		
Furlough Grants	n/a	
Cyfanswm Incwm/Income Total A		29,406.57

**UNION/EXACT
 BLWYDDYN/YEAR
 01.04.2019-31.03.20
 Current Year**

Gwariant/ Expenditure		
Salaries and PAYE Costs		12,909.60
Rent & Heating Costs		758.12
Professional Services		250.00
Other Materials & Resources		907.86
Uniforms		131.88
Food & Drink Costs		273.92
Refunds	n/a	
NEST Payment		213.91
HMRC Payments		379.07
Petty Cash	n/a	
Children's Fees refund	n/a	
Expenditure Total B		15,824.36

A-B Surplus (deficit) for the year **13,582.21**

Final totals of all bank accounts	37,369.11
Parent Fees - Payments owing	488.00
Liabilities - PAYE	444.08

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Lowri Jackson
Chair, Cylch Meithrin y Fenni

Charity Number 1184382

CYLCH MEITHRIN Y FENNI FINANCIAL REPORT
Period ending 31st March 2020

Trustees Responsibilities and Approval

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 144(2) of the Charities Act 2011 (the 2011 Act).

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Section 130 of the Charities Act 2011.

The accounts were approved by the board of trustees on /...1 December 2020.

A handwritten signature in black ink, appearing to be 'J. Jackson', is written over the date line of the approval statement.

Independent Examiners Statement

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st March 2020**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

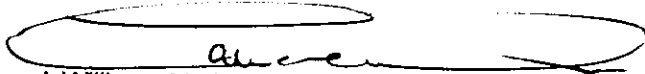
In the course of our examination, no matter has come to our attention;

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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10. / February 2021