

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2020  
for  
New Maranatha Christian School Trust

Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

Contents of the Financial Statements  
for the Year Ended 31 August 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's principal activities comprise the advancement of education for children between the ages of 3 and 18 years together with the provision of adult education classes promoting the Christian Faith, in particular by the provision of a School or Schools based on Christian principles, values and doctrines.

### **Public benefit**

Our vision is to be the school of choice for Christian parents who want their children to achieve academic and vocational excellence, developing Godly character and a Biblical worldview in an affordable, loving Christian environment. Therefore we want our school to be accessible to families and students from all walks of life. This means that our fees structure is at a level which makes education affordable. However the school is aware that even some families may have difficulty in paying some or the majority of the fees, as such it provides bursaries for children whose families are unable to meet the full costs of their education. By providing a fully rounded education to a high standard the school is able to ensure each student fulfils the potential they have been given, in turn, enabling them to make a useful contribution to society as a whole.

The bursary fund assists in meeting the public benefit requirement by providing funds for less advantaged students.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

During the period covered by these accounts Mr. Grant Kauffman continued his role as Head Teacher for the school through to the end of June 2020. Thereafter an interim Head Teacher was appointed from among the Trustees on a voluntary basis to provide the Trustees with the time to recruit a replacement. Mr. Thomas Price stepped into the role from 1st July 2020 and remained in post until the end of this reporting period as volunteer Head Teacher.

The School remains part of the Independent Schools Association (ISA) which is affiliated with the Independent Schools Inspectorate (ISI) and with that subject to their inspection regime. Despite the lockdown that affected the entire United Kingdom from March 2020 onwards the school was able to successfully see another cohort of GCSE students graduate with 100% A - C grades and 58% of these grades were A or above.

Our core curriculum was delivered both in class and remotely during the reporting period. The curriculum we offer is designed with home schooling in mind and it was therefore easier for our students to continue their education in this context with support from staff in the school.

We continued to operate our Early Years setting successfully with growing numbers of children in this part of the school.

At the end of this reporting period we had just over 40 pupils registered at the school, but a number of new students were in the process of enrolling for the new academic year, which will be reflected in next year's report.

Mr Price ceased to be a Trustee from 1st July 2020 and two new Trustees were appointed over the summer of 2020. Mr Ben Pike with a background in Business and Mrs Diane Perrott a former deputy head teacher at a large local Academy in Swindon. The addition of these highly capable individuals was to add to the expertise on the trustees in order to take us forward into a more ambitious future.

Our finances were affected in a small way by the COVID Pandemic, but we were grateful to the Government for the furlough scheme which helped us with retaining staff during a difficult period.

## **FUTURE PLANS**

The School has begun the process of developing a vision to expand the school beyond its current physical and numerical limitations. Our aim is grow the numbers at the school over the next three years to 150 pupils and enlarge the site of the school to allow for more classrooms. We are working more closely with Churches in Swindon to raise the profile of the school and to make it more accessible to families that desire the level of educational support that we can offer.

We have also made a strategic decision to concentrate on offering Teaching Assistant apprenticeships to local talent.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust drawn up on 10th May 2002.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The trustees are appointed at general meetings of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1092273

**Principal address**

Queenlaines Farm  
Sevenhampton  
Wiltshire  
SN6 7SQ

**Trustees**

J Bauliah (resigned 2.9.19)  
D Blount (resigned 31.3.20)  
T Abbott (resigned 2.9.19)  
T Price (resigned 30.6.20)  
L Morava  
D Perrott (appointed 15.7.20)  
H W Storm (appointed 2.9.19)  
B Pike (appointed 15.7.20)

**Independent Examiner**

Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

**Advisers**

Bankers

The charity's bankers are Lloyds TSB PLC, 5 High Street, Swindon, Wiltshire.

Approved by order of the board of trustees on 12 April 2021 and signed on its behalf by:



L Morava - Trustee

Independent Examiner's Report to the Trustees of  
New Maranatha Christian School Trust

**Independent examiner's report to the trustees of New Maranatha Christian School Trust**

I report to the charity trustees on my examination of the accounts of New Maranatha Christian School Trust (the Trust) for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan  
Institute of Chartered Accountants in England and Wales  
Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

12 April 2021

New Maranatha Christian School Trust

Statement of Financial Activities  
for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		16,200	36,614	52,814	87,854
<b>Charitable activities</b>					
Education		235,530	-	235,530	189,729
Investment income	2	13	9	22	31
Other income		<u>116</u>	<u>-</u>	<u>116</u>	<u>709</u>
<b>Total</b>		251,859	36,623	288,482	278,323
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Education		<u>270,485</u>	<u>22,460</u>	<u>292,945</u>	<u>305,898</u>
<b>NET INCOME/(EXPENDITURE)</b>		(18,626)	14,163	(4,463)	(27,575)
<b>Transfers between funds</b>	11	<u>29,667</u>	<u>(29,667)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		11,041	(15,504)	(4,463)	(27,575)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>(7,590)</u>	<u>52,536</u>	<u>44,946</u>	<u>72,521</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,451</u></u>	<u><u>37,032</u></u>	<u><u>40,483</u></u>	<u><u>44,946</u></u>

The notes form part of these financial statements

New Maranatha Christian School Trust

Balance Sheet  
31 August 2020

	Notes	Unrestricted fund £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	5,636	1,235	6,871	9,196
<b>CURRENT ASSETS</b>					
Stocks	7	10,000	-	10,000	10,000
Debtors	8	1,157	-	1,157	1,021
Cash at bank		<u>46,161</u>	<u>36,089</u>	<u>82,250</u>	<u>52,958</u>
		57,318	36,089	93,407	63,979
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(59,503)</u>	<u>(292)</u>	<u>(59,795)</u>	<u>(28,229)</u>
<b>NET CURRENT ASSETS</b>		<u>(2,185)</u>	<u>35,797</u>	<u>33,612</u>	<u>35,750</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,451</u>	<u>37,032</u>	<u>40,483</u>	<u>44,946</u>
<b>NET ASSETS</b>		<u><u>3,451</u></u>	<u><u>37,032</u></u>	<u><u>40,483</u></u>	<u><u>44,946</u></u>
<b>FUNDS</b>	11				
Unrestricted funds				3,451	(7,590)
Restricted funds				<u>37,032</u>	<u>52,536</u>
<b>TOTAL FUNDS</b>				<u><u>40,483</u></u>	<u><u>44,946</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 April 2021 and were signed on its behalf by:

L Morava - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
School equipment	- 25% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**2. INVESTMENT INCOME**

	31.8.20	31.8.19
	£	£
Deposit account interest	<u>22</u>	<u>31</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
Teaching	9	8
Administration	<u>1</u>	<u>1</u>
	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	31,435	56,419	87,854
<b>Charitable activities</b>			
Education	189,729	-	189,729
Investment income	21	10	31
Other income	<u>709</u>	<u>-</u>	<u>709</u>
<b>Total</b>	221,894	56,429	278,323
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education	270,140	35,758	305,898
<b>NET INCOME/(EXPENDITURE)</b>	(48,246)	20,671	(27,575)
<b>Transfers between funds</b>	<u>29,950</u>	<u>(29,950)</u>	<u>-</u>
<b>Net movement in funds</b>	(18,296)	(9,279)	(27,575)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	10,706	61,815	72,521

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(7,590)</u></u>	<u><u>52,536</u></u>	<u><u>44,946</u></u>

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	School equipment £	Totals £
<b>COST</b>				
At 1 September 2019 and 31 August 2020	<u>1,956</u>	<u>10,587</u>	<u>39,289</u>	<u>51,832</u>
<b>DEPRECIATION</b>				
At 1 September 2019	1,910	9,258	31,468	42,636
Charge for year	<u>12</u>	<u>357</u>	<u>1,956</u>	<u>2,325</u>
At 31 August 2020	<u>1,922</u>	<u>9,615</u>	<u>33,424</u>	<u>44,961</u>
<b>NET BOOK VALUE</b>				
At 31 August 2020	<u><u>34</u></u>	<u><u>972</u></u>	<u><u>5,865</u></u>	<u><u>6,871</u></u>
At 31 August 2019	<u><u>46</u></u>	<u><u>1,329</u></u>	<u><u>7,821</u></u>	<u><u>9,196</u></u>

**7. STOCKS**

	31.8.20 £	31.8.19 £
Stocks	<u><u>10,000</u></u>	<u><u>10,000</u></u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Prepayments	<u><u>1,157</u></u>	<u><u>1,021</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20	31.8.19
	£	£
Bank loans and overdrafts (see note 10)	292	292
Trade creditors	56,609	24,453
Taxation and social security	2,090	1,960
Other creditors	804	1,524
	<u>59,795</u>	<u>28,229</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.8.20	31.8.19
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>292</u>	<u>292</u>

**11. MOVEMENT IN FUNDS**

	At 1.9.19	Net movement in funds	Transfers between funds	At 31.8.20
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	(7,590)	(18,626)	29,667	3,451
<b>Restricted funds</b>				
Bursary	33,074	(19,786)	-	13,288
School Equipment	1,908	(351)	-	1,557
Library	82	-	-	82
School Uniform Fund	1,251	-	-	1,251
Capital Projects	6,633	-	-	6,633
Computer Suite	965	-	-	965
Early Years Development	2,473	27,194	(29,667)	-
School Development Fund	83	(94)	-	(11)
Curriculum fund	6,000	6,400	-	12,400
Locker Fund	67	500	-	567
Keyboard	-	300	-	300
	<u>52,536</u>	<u>14,163</u>	<u>(29,667)</u>	<u>37,032</u>
<b>TOTAL FUNDS</b>	<u>44,946</u>	<u>(4,463)</u>	<u>-</u>	<u>40,483</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	251,859	(270,485)	(18,626)
<b>Restricted funds</b>			
Bursary	2,229	(22,015)	(19,786)
School Equipment	-	(351)	(351)
Early Years Development	27,194	-	27,194
School Development Fund	-	(94)	(94)
Curriculum fund	6,400	-	6,400
Locker Fund	500	-	500
Keyboard	300	-	300
	<u>36,623</u>	<u>(22,460)</u>	<u>14,163</u>
<b>TOTAL FUNDS</b>	<u>288,482</u>	<u>(292,945)</u>	<u>(4,463)</u>

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
<b>Unrestricted funds</b>				
General fund	10,706	(48,246)	29,950	(7,590)
<b>Restricted funds</b>				
Bursary	20,869	12,205	-	33,074
School Equipment	2,343	(435)	-	1,908
Library	82	-	-	82
School Uniform Fund	925	326	-	1,251
Capital Projects	6,633	-	-	6,633
Computer Suite	965	-	-	965
Early Years Development	17,427	22,500	(37,454)	2,473
School Development Fund	2,560	(18,492)	16,015	83
Curriculum fund	1,500	4,500	-	6,000
Teachers salaries	8,511	-	(8,511)	-
Locker Fund	-	67	-	67
	<u>61,815</u>	<u>20,671</u>	<u>(29,950)</u>	<u>52,536</u>
<b>TOTAL FUNDS</b>	<u>72,521</u>	<u>(27,575)</u>	<u>-</u>	<u>44,946</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	221,894	(270,140)	(48,246)
<b>Restricted funds</b>			
Bursary	28,490	(16,285)	12,205
School Equipment	-	(435)	(435)
School Uniform Fund	873	(547)	326
Early Years Development	22,500	-	22,500
School Development Fund	(1)	(18,491)	(18,492)
Curriculum fund	4,500	-	4,500
Locker Fund	67	-	67
	<u>56,429</u>	<u>(35,758)</u>	<u>20,671</u>
<b>TOTAL FUNDS</b>	<u>278,323</u>	<u>(305,898)</u>	<u>(27,575)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
<b>Unrestricted funds</b>				
General fund	10,706	(66,872)	59,617	3,451
<b>Restricted funds</b>				
Bursary	20,869	(7,581)	-	13,288
School Equipment	2,343	(786)	-	1,557
Library	82	-	-	82
School Uniform Fund	925	326	-	1,251
Capital Projects	6,633	-	-	6,633
Computer Suite	965	-	-	965
Early Years Development	17,427	49,694	(67,121)	-
School Development Fund	2,560	(18,586)	16,015	(11)
Curriculum fund	1,500	10,900	-	12,400
Teachers salaries	8,511	-	(8,511)	-
Locker Fund	-	567	-	567
Keyboard	-	300	-	300
	<u>61,815</u>	<u>34,834</u>	<u>(59,617)</u>	<u>37,032</u>
<b>TOTAL FUNDS</b>	<u>72,521</u>	<u>(32,038)</u>	<u>-</u>	<u>40,483</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	473,753	(540,625)	(66,872)
<b>Restricted funds</b>			
Bursary	30,719	(38,300)	(7,581)
School Equipment	-	(786)	(786)
School Uniform Fund	873	(547)	326
Early Years Development	49,694	-	49,694
School Development Fund	(1)	(18,585)	(18,586)
Curriculum fund	10,900	-	10,900
Locker Fund	567	-	567
Keyboard	300	-	300
	<u>93,052</u>	<u>(58,218)</u>	<u>34,834</u>
<b>TOTAL FUNDS</b>	<u>566,805</u>	<u>(598,843)</u>	<u>(32,038)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

**13. RESTRICTED FUNDS**

The charity's restricted funds have the following purposes -

- (i) Bursary Fund  
Provision for assistance with school fees for disadvantaged students.
- (ii) Library Fund  
Provision for books for the school library.
- (iii) School Uniform Fund  
Provision for financial assistance for the acquisition of school uniforms.
- (iv) School Equipment Fund  
Funds made available for the provision of school equipment.
- (v) Computer Suite  
Funds provided to install a suite of computers within the school.
- (vi) Curriculum Fund  
Fund to finance the purchase of curricula.
- (vii) Capital Projects  
Fund to cover resurfacing and renovation of playground.
- (viii) Early Years Development Fund  
Funds utilised to provide school facilities for early years students.
- (ix) School Development Fund  
Resources employed for improving and developing the school premises.
- (x) Teachers Salaries  
Fund provided to assist in meeting liabilities for teachers' salaries.
- (xi) Locker Fund  
Funds collected to instal lockers for students.

New Maranatha Christian School Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	25,619	60,418
Grant -Swindon Borough Council	<u>27,195</u>	<u>27,436</u>
	52,814	87,854
<b>Investment income</b>		
Deposit account interest	22	31
<b>Charitable activities</b>		
School fees	209,195	189,729
Grants receivable	<u>26,335</u>	<u>-</u>
	235,530	189,729
<b>Other income</b>		
Miscellaneous income	<u>116</u>	<u>709</u>
<b>Total incoming resources</b>	288,482	278,323
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	191,393	179,291
Accommodation costs	20,069	18,898
Insurance	3,265	3,529
Sundries	14,419	28,575
Curriculum	9,199	5,400
Motor expenses	1,314	2,425
Donations and gifts	22,015	16,832
School sports facility	880	3,190
School trips	352	4,481
Conventions	-	4,277
Examination fees	<u>14,899</u>	<u>15,719</u>
	277,805	282,617
<b>Support costs</b>		
<b>Management</b>		
Office expenses	11,100	4,503
Accountancy	804	774
Legal and professional fees	750	14,776
Depreciation of tangible and heritage assets	<u>2,325</u>	<u>3,065</u>
	14,979	23,118
<b>Finance</b>		
Bank charges	161	163

This page does not form part of the statutory financial statements

New Maranatha Christian School Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
Total resources expended	<u>292,945</u>	<u>305,898</u>
<b>Net expenditure</b>	<u><u>(4,463)</u></u>	<u><u>(27,575)</u></u>

This page does not form part of the statutory financial statements