

Charity Registration No. 1135014

Company Registration No. 06353518 (England and Wales)

**INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL
VIOLENCE**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2020

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Henry Sweetbaum (Chairman) Rt. Hon. Avril Campbell PC CC QC The Hon. Sir Lawrence Freedman Mr Jonathan Sieff Mr Jeremy Sacher Mr Marc Fleischman Lord James Nicholas Bethell
Managing Director	Dr Shiraz Maher
Charity number	1135014
Company number	06353518
Registered office	King's College London Strand Campus London United Kingdom WC2R 2LS
Independent examiner	A G Rich c/o H W Fisher LLP Chartered Accountants Acre House 11-15 William Road London NW1 3ER

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

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INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 JULY 2020

The trustees present their report and accounts for the Period ended 31 July 2020. This report also contains the directors' report as required by company law.

The company has registered as a charity, charity number 1135014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and Accounting and Reporting by Charities: The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016).

Objectives, activities and achievements

During the year, the ICSR Director, Senior Research Fellows, Research Fellows, and Visiting Fellows have conducted studies and written papers and project reports addressing the challenges of radicalisation and political violence, spanning across a spectrum of radicalisation from Islamist extremism to the far-right. In addition, ICSR has continued to provide leadership and expertise in the field of radicalisation, publishing unbiased research and analysis and furthering educational opportunities by hosting conferences and other events.

Additionally, ICSR held and attended conferences and completed projects and research programmes funded by donations to the Charity, King's College London and the International Centre for the Study of Radicalisation, Inc. (ICSR, Inc), a US charity. All donations received from ICSR, Inc are used to further the objectives and activities of ICSR.

During the year, ICSR met all of its operational and financial commitments and completed the year with adequate funds.

Financial review

For the period ended 31 July 2020, the charity had net income of £6,787 (2019: net expenditure of £6,213) which resulted in reserves at the year end of £12,004 (2019: £5,217).

Covid-19

Thus far, the impact of Covid-19 on ICSR's operations has been minimal. The organisation pivoted to a working-from-home model in March 2020, and has continued with this approach to date. Thus far, ICSR has not seen any financial impact, but as donor-related activities have been curtailed, the organisation is carefully monitoring the effect this might have on future philanthropic giving.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the Period were:

Mr Henry Sweetbaum (Chairman)

Rt. Hon. Avril Campbell PC CC QC

The Hon. Sir Lawrence Freedman

Mr Jonathan Sieff

Mr Jeremy Sacher

Ms Gretchen King (Retired 2 February 2021)

Mr Marc Fleischman

Lord James Nicholas Bethell

Dr Shiraz Maher served as Managing Director during the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Public benefit

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the guidance by the Charities Commission.

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 JULY 2020

Reserves Policy

Income varies annually, hence the resources expended are monitored to ensure they remain in line with the incoming resources received.

The Trustees' report was approved by the Board of Trustees.



Mr Henry Sweetbaum (Chairman)

Trustee

Dated: 26 February 2021

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

I report to the trustees on my examination of the financial statements of International Centre for the Study of Radicalisation and Political Violence (the charity) for the Period ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

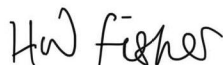
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



A G Rich

c/o H W Fisher LLP
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

Dated: 4/3/21

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 JULY 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	56,328	53,447
Investments	4	1	9
Total income		<u>56,329</u>	<u>53,456</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>49,542</u>	<u>59,669</u>
Net income/(expenditure) for the year/ Net movement in funds		6,787	(6,213)
Fund balances at 1 September 2019		<u>5,217</u>	<u>11,430</u>
Fund balances at 31 July 2020		<u><u>12,004</u></u>	<u><u>5,217</u></u>

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		15,604		8,817	
Creditors: amounts falling due within one year	10	<u>(3,600)</u>		<u>(3,600)</u>	
Net current assets			<u>12,004</u>		<u>5,217</u>
Income funds					
Unrestricted funds			<u>12,004</u>		<u>5,217</u>
			<u>12,004</u>		<u>5,217</u>

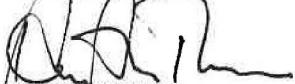
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Period ended 31 July 2020.

The Trustees are responsible for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 February 2021



Mr Henry Sweetbaum (Chairman)
Trustee

Company Registration No. 06353518

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2020

1 Accounting policies

Charity information

International Centre for the Study of Radicalisation and Political Violence is a charitable company limited by guarantee incorporated in England and Wales. The registered office is King's College London, Strand Campus, London, WC2R 2LS, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As stated in the trustees' report, the trustees have considered the effect of the Covid-19 outbreak on the charity. The pandemic has not had a significant impact on the charity's financial position to date but as donor-related activities have been curtailed, the charity is carefully monitoring the effect this might have on future philanthropic giving. The trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future and at minimum for the a period of at least 12 months from the date of approval of these financial statements. For this reason, the accounts have been prepared on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised on an accruals basis, inclusive of value added tax.

Support costs comprise of costs for the running of the charity itself as an organisation and governance cost comprise of the cost of compliance with statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2020

1 Accounting policies (Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

The Trustees are satisfied that there are no significant estimates or judgements in the financial statements.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	56,328	53,447
	<u>56,328</u>	<u>53,447</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	1	9
	<u>1</u>	<u>9</u>

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2020

5 Charitable activities

	Study of radicalisation and political violence 2020 £	Study of radicalisation and political violence 2019 £
Event costs	17,543	8,894
Grant funding of activities (see note 6)	-	30,500
Share of support costs (see note 7)	28,399	16,675
Share of governance costs (see note 7)	3,600	3,600
	<u>49,542</u>	<u>59,669</u>

6 Grants payable

	Study of radicalisation and political violence 2019 £
Grants to institutions: ICSR - Kings College London	30,000
Grants to individuals	500
	<u>30,500</u>

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2020

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Bookkeeping & accountancy	6,938	-	6,938	5,635	-	5,635
Bank charges	62	-	62	60	-	60
Website costs	13,239	-	13,239	10,980	-	10,980
Miscellaneous expenses	8,160	-	8,160	-	-	-
Independent examination fees	-	3,600	3,600	-	3,600	3,600
	<u>28,399</u>	<u>3,600</u>	<u>31,999</u>	<u>16,675</u>	<u>3,600</u>	<u>20,275</u>
Analysed between Charitable activities	<u>28,399</u>	<u>3,600</u>	<u>31,999</u>	<u>16,675</u>	<u>3,600</u>	<u>20,275</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

9 Employees

The average monthly number of employees during the Period was:

	2020 Number	2019 Number
Total	-	-

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	3,600	3,600

11 Related party transactions

Total donations received from the charity's US counterpart (ICSR, Inc.) in the period amounted to £11,062 (2019: £34,299).

Total donations received from trustees in the period amounted to £30,000 (2019: £20,000).