

**REGISTERED COMPANY NUMBER: 07004882 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136144**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2020**  
**for**  
**Windrose Rural Media Trust**

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

# **Windrose Rural Media Trust**

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## **Windrose Rural Media Trust**

### **Report of the Trustees for the Year Ended 31 August 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Promotion, preservation and presentation to the public of material (both factual and creative) in any form of media primarily but not exclusively about rural life.

Collection, preservation and presentation to the public of primarily but not exclusively rural historic material in any form of media and the compilation of records of all such material in a form accessible to the public.

Education and training of others in creating and presenting material in different forms of media primarily but not exclusively about rural life and in research into historic material and its preservation in accessible form.

##### **Public benefit**

The trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commissions Guidance on Public Benefit (January 2008).

#### **FINANCIAL REVIEW**

##### **Financial position**

Total income for the year ended 31 August 2020 was £60,448 (2019: £32,533), charitable expenditure in the year was £30,793 (2019: £45,048). The surplus for the year ended 31 August 2020 was £29,655 (2019: deficit of £12,515).

As at 31 August 2020 the Windrose Rural Media Trust held total reserves of £80,196 (2019: £50,541), £59,375 (2019: £49,145) of the total reserves held were restricted.

The charitable entity has free reserves of £14,743 as at 31 August 2020 (2019 - (£156)). The trustees consider this level of reserves to be inline with their reserves policy and supports their opinion that the charity is a going concern. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

##### **Reserves policy**

The trustees have set the reserves policy of the charity to ensure that there is at least 3 months non-project expenditure available in reserves. The trustees deemed the reserves available as at 31 March 2020 reasonable and of sufficient value to cover 3 months expenditure.

##### **Going concern and future plans**

Covid-19 restrictions have continued to limit the charity's activities, including all work requiring face to face contact. Nevertheless it has been possible to gain financial support from two branches of the National Lottery and other sources for a series of valuable projects which can be carried out under lockdown conditions and which help the charity remain active and respond to the needs of vulnerable sections of the community during the pandemic.

It has also been possible to resume some aspects of the Century of Sights and Sounds project, enabling a limited amount of work to be undertaken on the archive.

The resumption of a further major project, the production of a film on the history of pageants in partnership with King's College London, has had to be postponed until spring 2021. Some work on preparation of the film's music content has been possible.

Windrose does not have any permanent employees. All staff are contractors who work on specific projects, therefore to ensure the charity remains a going concern it can contract to a low level of expenditure in order to survive.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Windrose Rural Media Trust**

**Report of the Trustees  
for the Year Ended 31 August 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Trustees are elected onto the board of trustees at either an AGM or a trustee meeting.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07004882 (England and Wales)

**Registered Charity number**

1136144

**Registered office**

Corner Cottage  
Brickyard Lane  
Bourton  
Gillingham  
Dorset  
SP8 5PJ

**Trustees**

T J Bailey  
R M W Buckley  
J B Macalpine

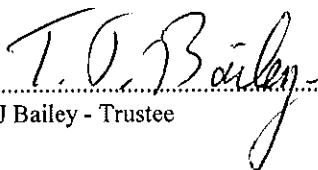
**Company Secretary**

T J Bailey

**Independent Examiner**

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

Approved by order of the board of trustees on 26th April 2021 and signed on its behalf by:

  
.....  
T J Bailey - Trustee

**Independent Examiner's Report to the Trustees of  
Windrose Rural Media Trust**

**Independent examiner's report to the trustees of Windrose Rural Media Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

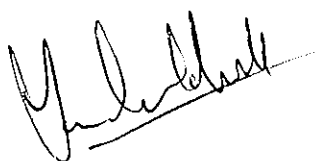
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr I M Rodd BSc FCA FCCA  
Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

Date: 5 May 2021

**Windrose Rural Media Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		8,137	42,287	50,424	29,794
Other trading activities	2	10,000	-	10,000	2,712
Investment income	3	24	-	24	27
<b>Total</b>		<u>18,161</u>	<u>42,287</u>	<u>60,448</u>	<u>32,533</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	96
<b>Charitable activities</b>					
Charitable activities		13,571	17,222	30,793	44,952
<b>Total</b>		<u>13,571</u>	<u>17,222</u>	<u>30,793</u>	<u>45,048</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>4,590</u>	<u>25,065</u>	<u>29,655</u>	<u>(12,515)</u>
Transfers between funds	10	<u>11,002</u>	<u>(11,002)</u>	<u>-</u>	<u>-</u>
Net movement in funds		15,592	14,063	29,655	(12,515)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,396	49,145	50,541	63,056
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>16,988</u></u>	<u><u>63,208</u></u>	<u><u>80,196</u></u>	<u><u>50,541</u></u>

The notes form part of these financial statements

# Windrose Rural Media Trust

## Balance Sheet 31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,112	-	1,112	1,552
<b>CURRENT ASSETS</b>					
Debtors	8	3,496	-	3,496	2,540
Cash at bank and in hand		16,477	63,209	79,686	53,584
		<u>19,973</u>	<u>63,209</u>	<u>83,182</u>	<u>56,124</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,098)	-	(4,098)	(7,135)
<b>NET CURRENT ASSETS</b>		<u>15,875</u>	<u>63,209</u>	<u>79,084</u>	<u>48,989</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,987</u>	<u>63,209</u>	<u>80,196</u>	<u>50,541</u>
<b>NET ASSETS</b>		<u>16,987</u>	<u>63,209</u>	<u>80,196</u>	<u>50,541</u>
<b>FUNDS</b>	10				
Unrestricted funds				16,987	1,396
Restricted funds				63,209	49,145
<b>TOTAL FUNDS</b>				<u>80,196</u>	<u>50,541</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

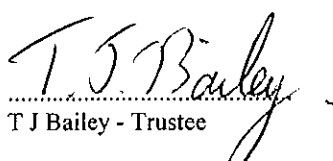
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th August 2021 and were signed on its behalf by:

  
T J Bailey - Trustee

The notes form part of these financial statements

## **Windrose Rural Media Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income shall be recognised in profit or loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer and office equipment	- Straight line over 3 years
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##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

Incoming resources and resources expended are shown exclusive of value added tax (VAT) where appropriate. However, where the VAT is irrecoverable it is included within the category of resources expended for which it was incurred.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Windrose Rural Media Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Sales	10,000	2,712
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Interest receivable - trading	24	27
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	773	598
Hire of plant and machinery	(2,140)	2,236
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

During the year ended 31 August 2019, T Bailey was remunerated £9,150 for work on projects (2019: £6,800) of which £2,000 is included in the Trade Creditors balance as at 31 August 2020.

**Trustees' expenses**

The trustees were reimbursed £1,203 for out of pocket expenses during the year (2019:£1,148) of which £118 is included in the Trade Creditor balance as at 31 August 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,028	28,766	29,794
Other trading activities	830	1,882	2,712
Investment income	27	-	27
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	1,885	30,648	32,533
 <b>EXPENDITURE ON</b>			
Raising funds	-	96	96
 <b>Charitable activities</b>			
Charitable activities	12,211	32,741	44,952
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	12,211	32,837	45,048

**Windrose Rural Media Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

<b>6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(10,326)	(2,189)	(12,515)
<b>Transfers between funds</b>	10,239	(10,239)	-
<b>Net movement in funds</b>	(87)	(12,428)	(12,515)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,482	61,574	63,056
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,395</u>	<u>49,146</u>	<u>50,541</u>
<b>7. TANGIBLE FIXED ASSETS</b>			
			Computer and office equipment £
<b>COST</b>			
At 1 September 2019			2,150
Additions			<u>333</u>
At 31 August 2020			<u>2,483</u>
<b>DEPRECIATION</b>			
At 1 September 2019			598
Charge for year			<u>773</u>
At 31 August 2020			<u>1,371</u>
<b>NET BOOK VALUE</b>			
At 31 August 2020			<u>1,112</u>
At 31 August 2019			<u>1,552</u>
<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2020 £	2019 £	
Trade debtors	-	2,540	
VAT	1,729	-	
Prepayments and accrued income	1,767	-	
	<u>3,496</u>	<u>2,540</u>	

**Windrose Rural Media Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	2,748	4,345
VAT	-	2,140
Accruals and deferred income	1,350	650
	<u>4,098</u>	<u>7,135</u>

**10. MOVEMENT IN FUNDS**

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
<b>Unrestricted funds</b>				
General fund	1,396	(377)	11,002	12,021
Pageant Film	-	4,966	-	4,966
	<u>1,396</u>	<u>4,589</u>	<u>11,002</u>	<u>16,987</u>
<b>Restricted funds</b>				
A Century of Sights and Sounds	38,424	(11,177)	-	27,247
Alzheimer's Project	-	(116)	116	-
Dorset Archive	2,144	184	(2,328)	-
Somerset Archive	4,081	(232)	(3,849)	-
Wiltshire Archive	4,496	112	(4,608)	-
Alzheimer's Lockdown	-	4,842	(333)	4,509
National Lottery Emergency Support and Publicity	-	26,500	-	26,500
Telephone Interviews	-	4,953	-	4,953
	<u>49,145</u>	<u>25,066</u>	<u>(11,002)</u>	<u>63,209</u>
<b>TOTAL FUNDS</b>	<u>50,541</u>	<u>29,655</u>	<u>-</u>	<u>80,196</u>

**Windrose Rural Media Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,161	(8,538)	(377)
Pageant Film	10,000	(5,034)	4,966
	<u>18,161</u>	<u>(13,572)</u>	<u>4,589</u>
<b>Restricted funds</b>			
A Century of Sights and Sounds	1,000	(12,177)	(11,177)
Alzheimer's Project	-	(116)	(116)
Dorset Archive	215	(31)	184
Somerset Archive	-	(232)	(232)
Wiltshire Archive	131	(19)	112
Alzheimer's Lockdown	5,941	(1,099)	4,842
National Lottery Emergency Support and Publicity	30,000	(3,500)	26,500
Telephone Interviews	5,000	(47)	4,953
	<u>42,287</u>	<u>(17,221)</u>	<u>25,066</u>
<b>TOTAL FUNDS</b>	<u>60,448</u>	<u>(30,793)</u>	<u>29,655</u>

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
<b>Unrestricted funds</b>				
General fund	1,482	(10,325)	10,239	1,396
<b>Restricted funds</b>				
Ridgeway Radio	3,127	-	(3,127)	-
A Century of Sights and Sounds	40,312	(1,888)	-	38,424
Alzheimer's Project	575	(831)	256	-
Handing Down Heritage	7,668	(300)	(7,368)	-
Dorset Archive	2,105	39	-	2,144
Somerset Archive	4,086	(5)	-	4,081
Wiltshire Archive	3,701	795	-	4,496
	<u>61,574</u>	<u>(2,190)</u>	<u>(10,239)</u>	<u>49,145</u>
<b>TOTAL FUNDS</b>	<u>63,056</u>	<u>(12,515)</u>	<u>-</u>	<u>50,541</u>

# Windrose Rural Media Trust

## Notes to the Financial Statements - continued for the Year Ended 31 August 2020

### 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,885	(12,210)	(10,325)
<b>Restricted funds</b>			
A Century of Sights and Sounds	29,345	(31,233)	(1,888)
Alzheimer's Project	-	(831)	(831)
Handing Down Heritage	457	(757)	(300)
Dorset Archive	46	(7)	39
Somerset Archive	-	(5)	(5)
Wiltshire Archive	800	(5)	795
	<u>30,648</u>	<u>(32,838)</u>	<u>(2,190)</u>
<b>TOTAL FUNDS</b>	<u>32,533</u>	<u>(45,048)</u>	<u>(12,515)</u>

#### Purpose of Designated Funds

Pageant Film - Funding from King's College London for the production of a film about the history of Pageants.

#### Purpose of Restricted Funds

A Century of Sights and Sounds - A major project running to digitise our archives and make them publicly available in a variety of forms.

Alzheimer's Project - funding for development of a project using combined arts for Alzheimer Support Wiltshire's (ASW) clients' health, well-being and participation.

Archive Project's - 3 Project's held in different locations locally to produce film archives on the locations history.

Alzheimer's Lockdown - A project for supporting people suffering with Alzheimer's during lockdown.

National Lottery Emergency Support and Publicity - Funding from the National Lottery Heritage Fund to assist us in undertaking limited development and stabilisation work during the Covid-19 pandemic.

Telephone Interviews - A project to support elderly and lonely people during lockdown via telephone communication.

#### Transfers between funds

During the financial period a transfer was made from the general fund to the Alzheimer's Project fund to cover an overspend within the restricted funds.

During the financial period a transfer was made from the Alzheimer's Lockdown fund to the general fund as the purchase of a fixed asset fulfilled the restriction criteria.

At 31 August 2020, the trustees identified that the Dorset, Somerset and Wiltshire Archive restricted funds should transferred to the general fund as their restrictions had been fulfilled in prior years.

**Windrose Rural Media Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**11. RELATED PARTY DISCLOSURES**

Please see note 5 for all related party transactions.