

E17 PUPPET PROJECT
FINANCIAL STATEMENTS
30 SEPTEMBER 2020

Charity Number 1149880

Company Number 8132418

E17 PUPPET PROJECT

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**E17 PUPPET PROJECT
REFERENCE AND ADMINISTRATIVE DETAILS
YEAR ENDED 30 SEPTEMBER 2020**

Name of Organisation	E17 Puppet Project
Charity Registration Number	1149880
Company Registration Number	8132418
Registered Office	51 Cleveland Park -Avenue London E17 7BP
Trustees	Carmen Maya Gonzalez - Chair Michele Foot – Treasurer Ana Maria Caton
Bankers	The Cooperative Bank P.O.Box 50 Delf House Southway Skelmersdale WN8 6WT

E17 PUPPET PROJECT
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
YEAR ENDED 30 SEPTEMBER 2020

I have examined the accounts of the charity for the period ended 30th September 2020, which are set out on pages 3 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43 of the 1993 Act; and
- to state whether particular matters have come to my attention.

BASIS OF EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mohammad Jameer
31 Romilly Road
London N4 2QY
1st February 2021

E17 PUPPET PROJECT
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME FROM					
Donations & legacies	2	7,513		7,513	12
Income from charitable activities	3	4,598	56,218	60,816	70,144
Investment income					
TOTAL INCOME		<u>12,111</u>	<u>56,218</u>	<u>68,329</u>	<u>70,156</u>
 EXPENDITURE ON					
Cost of raising funds	4				
Charitable activities	5	(3,960)	(66,197)	(70,157)	(54,922)
TOTAL EXPENDITURE		<u>(3,960)</u>	<u>(66,197)</u>	<u>(70,157)</u>	<u>(54,922)</u>
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		8,151	(9,979)	(1,828)	15,234
Transfer between funds					
NET INCOME /(EXPENDITURE) FOR THE YEAR		8,151	(9,979)	(1,828)	15,234
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>17,210</u>	<u>34,727</u>	<u>51,937</u>	<u>36,703</u>
TOTAL FUNDS CARRIED FORWARD		<u>25,361</u>	<u>24,748</u>	<u>50,109</u>	<u>51,937</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 5 to 9 form part of these financial statements.

E17 PUPPET PROJECT
BALANCE SHEET
YEAR ENDED 30 SEPTEMBER 2020

Company No 8132418

	Note	2020 £	£	2019 £	£
CURRENT ASSETS					
Debtors	6	5,670		1,900	
Cash at Bank and in Hand	7	52,589		50,467	
		<u>58,259</u>		<u>52,367</u>	
CREDITORS: Amounts falling due within one year					
	8	<u>(8,150)</u>		<u>(430)</u>	
NET CURRENT ASSETS			50,109		51,937
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>50,109</u>		<u>51,937</u>
NET ASSETS			<u>50,109</u>		<u>51,937</u>
CHARITY FUNDS					
Unrestricted Income Funds	9		25,361		17,210
Restricted Income Funds	10		24,748		34,727
TOTAL FUNDS			<u>50,109</u>		<u>51,937</u>

For the year ended 30th September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime and in accordance with the Financial Reporting Standard 102

These financial statements were approved by the trustees on: and signed on its behalf by:


Carmen Maya Gonzalez (Chair):

Michele Foot (Treasurer):



The notes on pages 5 to 9 form part of these financial statements.

E17 PUPPET PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis

General funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

2. DONATIONS AND LEGACIES:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations	13		13	12
Grants	7,500		7,500	
	<u>7,513</u>	<u></u>	<u>7,513</u>	<u>12</u>

E17 PUPPET PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

2a. GRANTS:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
London Borough of Waltham Forest	5,000		5,000	
City of London	2,500		2,500	
	<u>7,500</u>		<u>7,500</u>	

3. INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants		56,218	56,218	43,146
London Borough of Waltham Forest : Service Level Agreement	1,920		1,920	13,724
London Borough of Enfield : Service Level Agreement				1,992
Workshop and Performance Fees	2,678		2,678	11,175
Miscellaneous Income				107
	<u>4,598</u>	<u>56,218</u>	<u>60,816</u>	<u>70,144</u>

3a. INCOME FROM CHARITABLE ACTIVITIES:GRANTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
London Borough of Waltham Forest		6,760	6,760	
Sports England				9,997
BBC Children In Need		5,000	5,000	7,500
The Fore				14,495
DM Thomas Foundation for Young People				4,880
London Catalyst				3,849
Hospital Saturday				1,925
Hoe Street Ward Forum				500
The Bulldog Trust		4,967	4,967	
Arts Council		6,921	6,921	
London Quadrant		9,980	9,980	
Trust For London		7,600	7,600	
Awards For All		9,990	9,990	
City Bridge		5,000	5,000	
		<u>56,218</u>	<u>56,218</u>	<u>43,146</u>

E17 PUPPET PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

4. COSTS OF RAISING FUNDS:

	Total Funds 2020 £	Total Funds 2019 £
Fundraising	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

5. COSTS OF CHARITABLE ACTIVITIES:

	Total Funds 2020 £	Total Funds 2019 £
Support Costs	7,078	9,732
Direct Project Expenditure	62,520	44,785
Governance	559	405
	<u>70,157</u>	<u>54,922</u>

5a. SUPPORT COSTS:

	Total Funds 2020 £	Total Funds 2019 £
Volunteers Expenses	378	441
DBS Check	99	13
Rent	4,140	7,261
Office Expenses	536	575
Website	567	
Insurance	583	671
Training	155	400
Travel	370	271
Miscellaneous	250	100
	<u>7,078</u>	<u>9,732</u>

E17 PUPPET PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

5b. DIRECT PROJECT EXPENDITURE:

	Total Funds 2020 £	Total Funds 2019 £
Staff Costs	54,069	42,162
Materials	446	288
Arts Awards	1,870	
Production Cost		1,296
Equipment	3,955	
Publicity		319
Outreach		140
Monitoring and Evaluation	2,180	580
	<u>62,520</u>	<u>44,785</u>

5c. GOVERNANCE:

	Total Funds 2020 £	Total Funds 2019 £
Independent Examination	325	310
Miscellaneous	200	95
Trustees Expenses	34	
	<u>559</u>	<u>405</u>

6. DEBTORS:

	2020 £	2019 £
Grant: London Borough of Waltham Forest	1,690	
Grant: London Quadrant	3,980	
Workshop and Performance Fees		1,900
	<u>5,670</u>	<u>1,900</u>

7. CASH AT BANK AND IN HAND

	2020 £	2019 £
The Cooperative Bank	52,589	50,467
	<u>52,589</u>	<u>50,467</u>

E17 PUPPET PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

8. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals	8,150	430
	<u>8,150</u>	<u>430</u>

9. UNRESTRICTED INCOME FUNDS:

	Balance at 1 Oct 2019 £	Incoming resources £	Outgoing resources £	Transfers In/(Out) £	Balance at 30 Sep 2020 £
General	17,210	7,513	(1,590)	2,228	25,361
Art Awards		1,920	(1,870)	(50)	
Workshop and Events		2,678	(500)	(2,178)	
	<u>17,210</u>	<u>12,111</u>	<u>(3,960)</u>		<u>25,361</u>

10. RESTRICTED INCOME FUNDS:

	Balance at 1 Oct 2019 £	Incoming Resources £	Outgoing resources £	Transfers In/(Out) £	Balance at 30 Sep 2020 £
BBC Children In Newham 2019	1,316	5,000	(6,316)		
The Fore	8,615		(8,615)		
The Fore Raft		4,967	(3,732)		1,235
Story Lovers	5,504		(5,504)		
Core		22,590	(2,500)		20,090
Arts Council		6,921	(6,280)		641
The Art of Walking		6,760	(5,187)		1,573
Finding Home		9,980	(9,696)		284
Newham Partners For Health	5,075		(5,075)		
The Art of Walking	9,337		(9,337)		
Capital Equipment	4,880		(3,955)		925
	<u>34,727</u>	<u>56,218</u>	<u>(66,197)</u>		<u>24,748</u>

**E17 PUPPET PROJECT
MANAGEMENT INFORMATION
YEAR ENDED 30 SEPTEMBER 2020**

The following pages do not form part of the statutory financial statements

**E17 PUPPET PROJECT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2020**

	2020 £	2019 £
INCOME		
DONATION AND LEGACIES		
Donations	13	12
Grants		
London Borough of Waltham		
Forest	5,000	
City of London	2,500	
	<u>7,513</u>	<u>12</u>
INCOME FROM CHARITABLE ACTIVITIES		
Grants		
London Borough of Waltham		
Forest	6,760	
Sports England		9,997
BBC Children In Need	5,000	7,500
The Fore		14,495
DM Thomas Foundation for Young People		4,880
London Catalyst		3,849
Hospital Saturday		1,925
Hoe Street Ward Forum		500
The Bulldog Trust	4,967	
Arts Council	6,921	
London Quadrant	9,980	
Trust For London	7,600	
Awards For All	9,990	
City Bridge	5,000	
 London Borough of Waltham		
Forest : Service Level Agreement	1,920	13,724
London Borough of Enfield : Service Level Agreement		1,992
Workshop and Performance Fees	2,678	11,175
Miscellaneous Income		107
	<u>60,816</u>	<u>70,144</u>
INVESTMENT INCOME		
Bank Interest Received		
	<u>68,329</u>	<u>70,156</u>
TOTAL INCOME		

E17 PUPPET PROJECT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2020

	2020 £	2019 £
EXPENDITURE		
COST OF RAISING FUNDS		
Fundraising	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
CHARITABLE ACTIVITIES		
Support Costs		
Volunteers Expenses	378	441
DBS Check	99	13
Rent	4,140	7,261
Office Expenses	536	575
Website	567	
Insurance	583	671
Training	155	400
Travel	370	271
Miscellaneous	250	100
Direct Project Costs		
Staff Costs	54,069	42,162
Materials	446	288
Arts Awards	1,870	
Production Cost		1,296
Equipment	3,955	
Publicity		319
Outreach		140
Monitoring and Evaluation	2,180	580
Governance Costs		
Independent Examination	325	310
Miscellaneous	200	95
Trustees Expenses	34	
	<u>70,157</u>	<u>54,922</u>
TOTAL EXPENDITURE	<u>70,157</u>	<u>54,922</u>
NET INCOME / (EXPENDITURE) FOR THE YEAR	<u>(1,828)</u>	<u>15,234</u>