

REGISTERED COMPANY NUMBER: 08963912 (England and Wales)
REGISTERED CHARITY NUMBER: 1158423

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Social Inclusion For Dyslexia

Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

Social Inclusion For Dyslexia

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Social Inclusion For Dyslexia

Report of the Trustees for the year ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08963912 (England and Wales)

Registered Charity number

1158423

Registered office

Clitheroe Business Centre
105 Whalley Road
Clitheroe
Lancashire
BB7 1HW

Trustees

Mrs E Kruse Director
E Johnstone Director
C Fishwick Director
J Youngson Director
Ms D M Runcie Ferguson Director

Company Secretary

Independent Examiner

Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

Approved by order of the board of trustees on 30 March 2021 and signed on its behalf by:

Mrs E Kruse - Trustee

Independent Examiner's Report to the Trustees of Social Inclusion For Dyslexia

Independent examiner's report to the trustees of Social Inclusion For Dyslexia ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mayes Accountants
Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

30 March 2021

Social Inclusion For Dyslexia

Statement of Financial Activities for the year ended 31 March 2020

	Notes	Unrestricted fund £	Restricted fund £	31/3/20 Total funds £	31/3/19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,304	-	34,304	1,000
EXPENDITURE ON					
Raising funds	2	15,841	-	15,841	-
Charitable activities					
General		23,990	-	23,990	9,608
Total		<u>39,831</u>	<u>-</u>	<u>39,831</u>	<u>9,608</u>
NET INCOME/(EXPENDITURE)		<u>(5,527)</u>	<u>-</u>	<u>(5,527)</u>	<u>(8,608)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		742	-	742	9,350
TOTAL FUNDS CARRIED FORWARD		<u><u>(4,785)</u></u>	<u><u>-</u></u>	<u><u>(4,785)</u></u>	<u><u>742</u></u>

The notes form part of these financial statements

Social Inclusion For Dyslexia

Balance Sheet 31 March 2020

	Notes	Unrestricted fund £	Restricted fund £	31/3/20 Total funds £	31/3/19 Total funds £
FIXED ASSETS					
Tangible assets	6	2,461	-	2,461	1,109
CURRENT ASSETS					
Debtors	7	-	-	-	2,700
Cash at bank		1,507	-	1,507	791
		<u>1,507</u>	<u>-</u>	<u>1,507</u>	<u>3,491</u>
CREDITORS					
Amounts falling due within one year	8	(8,753)	-	(8,753)	(3,858)
		<u>(8,753)</u>	<u>-</u>	<u>(8,753)</u>	<u>(3,858)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(7,246)</u>	<u>-</u>	<u>(7,246)</u>	<u>(367)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,785)</u>	<u>-</u>	<u>(4,785)</u>	<u>742</u>
NET ASSETS/(LIABILITIES)		<u>(4,785)</u>	<u>-</u>	<u>(4,785)</u>	<u>742</u>
FUNDS	9				
Unrestricted funds				(4,785)	742
TOTAL FUNDS				<u>(4,785)</u>	<u>742</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2021 and were signed on its behalf by:

E Kruse - Trustee

The notes form part of these financial statements

Social Inclusion For Dyslexia

Notes to the Financial Statements for the year ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The company has net liabilities in the current financial year. The company is reliant on the continued financial support of the other related party companies in which the trustees have interests. The directors are of the opinion that trading performance will improve over the next financial year and that the relevant support will be maintained. No adjustments have been made that may have been found necessary if any other basis of preparation had been used.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Social Inclusion For Dyslexia

Notes to the Financial Statements - continued for the year ended 31 March 2020

2. RAISING FUNDS

Investment management costs

	31/3/20	31/3/19
	£	£
Property repairs	15,841	-
	<u>15,841</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/20	31/3/19
	£	£
Depreciation - owned assets	166	196
Other operating leases	629	884
	<u>795</u>	<u>1,080</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,000	-	1,000
EXPENDITURE ON			
Charitable activities			
General	8,280	1,328	9,608
	<u>8,280</u>	<u>1,328</u>	<u>9,608</u>
NET INCOME/(EXPENDITURE)	(7,280)	(1,328)	(8,608)
RECONCILIATION OF FUNDS			
Total funds brought forward	8,022	1,328	9,350
	<u>8,022</u>	<u>1,328</u>	<u>9,350</u>
TOTAL FUNDS CARRIED FORWARD	742	-	742
	<u>742</u>	<u>-</u>	<u>742</u>

Social Inclusion For Dyslexia

Notes to the Financial Statements - continued for the year ended 31 March 2020

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2019	2,500
Additions	1,518
	<u>4,018</u>
At 31 March 2020	
DEPRECIATION	
At 1 April 2019	1,391
Charge for year	166
	<u>1,557</u>
At 31 March 2020	
NET BOOK VALUE	
At 31 March 2020	<u>2,461</u>
At 31 March 2019	<u>1,109</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20 £	31/3/19 £
Other debtors	-	2,700
	<u>-</u>	<u>2,700</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20 £	31/3/19 £
Trade creditors	8,753	-
Other creditors	-	3,858
	<u>8,753</u>	<u>3,858</u>

9. MOVEMENT IN FUNDS

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	742	(5,527)	(4,785)
	<u>742</u>	<u>(5,527)</u>	<u>(4,785)</u>
TOTAL FUNDS	<u>742</u>	<u>(5,527)</u>	<u>(4,785)</u>

Social Inclusion For Dyslexia

Notes to the Financial Statements - continued for the year ended 31 March 2020

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,304	(39,831)	(5,527)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,304</u>	<u>(39,831)</u>	<u>(5,527)</u>

Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	8,022	(7,280)	742
Restricted funds			
Big Lottery Fund	1,328	(1,328)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>9,350</u>	<u>(8,608)</u>	<u>742</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,000	(8,280)	(7,280)
Restricted funds			
Big Lottery Fund	-	(1,328)	(1,328)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,000</u>	<u>(9,608)</u>	<u>(8,608)</u>

Social Inclusion For Dyslexia

Notes to the Financial Statements - continued for the year ended 31 March 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/18 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	8,022	(12,807)	(4,785)
Restricted funds			
Big Lottery Fund	1,328	(1,328)	-
TOTAL FUNDS	<u>9,350</u>	<u>(14,135)</u>	<u>(4,785)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,304	(48,111)	(12,807)
Restricted funds			
Big Lottery Fund	-	(1,328)	(1,328)
TOTAL FUNDS	<u>35,304</u>	<u>(49,439)</u>	<u>(14,135)</u>

10. RELATED PARTY DISCLOSURES

At the year end the company was owed £2,700 (2019 - £2,700) from Dr A & Mrs E Kruse who are trustees of the charitable entity.

During the year Right 2 Write Ltd, a company in which the trustees have a controlling interest, paid expenses relating to the charitable entity of £12,094. Right 2 Write also gave cash loans to the value of £11,786. The value outstanding at the year end was £27,738 (2019 - £3,858) which is included in Other Creditors (Note 8).

Social Inclusion For Dyslexia

Detailed Statement of Financial Activities for the year ended 31 March 2020

	31/3/20 £	31/3/19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	34,304	1,000
Total incoming resources	34,304	1,000
EXPENDITURE		
Investment management costs		
Property repairs	15,841	-
Charitable activities		
Wages recharged	-	7,595
Other operating leases	629	884
Insurance	775	-
Light and heat	1,160	-
Telephone	14	-
Postage and stationery	1,518	-
Sundries	713	213
Grants to institutions	17,572	-
	22,381	8,692
Support costs		
Governance costs		
Accountancy and legal fees	1,443	720
Depreciation of tangible fixed assets	166	196
	1,609	916
Total resources expended	39,831	9,608
Net expenditure	(5,527)	(8,608)