

# The Aspire Academy & Tuition

*Experienced practitioners, experts and professional teaching specialists in Math, English and Science.  
WE ARE GDPR COMPLIANT. Please do not share our details without our priory consent.*



## The Aspire Academy & Tuition Ltd

(A company limited by guarantee and a registered charity)

**Report and Financial Statements  
For the Year Ended 31<sup>st</sup> March 2020**

**Charity number 1175485  
Company number 10114131**

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# THE ASPIRE ACADEMY & TUITION

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# THE ASPIRE ACADEMY & TUITION

## **The Aspire Academy & Tuition Centre**

Report of the Board of Trustees for the year ended 30 April 2020

The Board of Trustees presents its report and financial statement for the year ended 30 April 2020

## **Reference and Administrative Information**

**Charity Name:** The Aspire Academy & Tuition

**Charity Registration Number:** 1175485

**Company Registered Number:** 10114131

**Registered Office:** 95 The Broadway  
Uxbridge Road  
West Ealing  
London W13 9BP

**Registered Office and Operational Address:** 13 Drayton Green Road,  
West Ealing,  
London W13 0NG

**Board of Trustees:** Mr. H Muhammad  
Miss. S Hanif  
Miss. A. Calliste-St. Louis  
Mr. M Sylvester

**Accountants:** CJ and Company Ltd  
Suite 206 Boston House  
69-75 Boston Manor Road  
Brentford  
TW8 9JJ

**Bankers:** Barclays Bank PLC  
30-32 The Broadway  
Southall  
UB1 1PX

# THE ASPIRE ACADEMY & TUITION

## **Our Aims and Objective**

### **Purpose and aims**

Our charity's purpose as set out in the objects in our Charitable Incorporated Organisation's governing document are: to benefit the public by advancing the education of children and young people aged between 6 and 18 years who are resident in the London Borough of Ealing in particular but not exclusively by the provision of extra-curricular tuition in subjects such as Mathematics, English and Science and to develop the individual's capabilities, competencies and understanding through interventions such as mentoring.

The Aspire Academy & Tuition Centre was established in 2016 and based at 13 Drayton Green Road, West Ealing, London W13 0NG for just over 5 years. During that time we have had over 300 learners. Over the 3 years we have helped and supported 109 learners each year. We provide coverage over five postcode areas and ten wards. Our learners consist of mixed gender groups, in small classes of no more than six per subject classes with one facilitator (teacher). Each subject consists of a lead and class support assistants.

The aim of our charity is to provide, low cost tuition and education in life-skills training to young people from disadvantaged backgrounds. Provide tuition support to young people from within and around the local area of the West London area (and specifically, the London Borough of Ealing), with learning difficulties, including; dyslexia, dyscalculia, dyspraxia, ADHD and memory processing. Our aim fully reflects the purposes that the charity was set up to further.

### **Ensuring our work delivers our aims**

We review our aims and objects and activities each year, to ensure the organisation remains fluid and abreast of trends and changes in education, ensuring the organisation continues to provide learning support in maths, science and English to young people aged 6 -18 years old in the West London area. The review looks at the success of each key activity and the benefits they have brought to those groups of young people and other groups we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

# THE ASPIRE ACADEMY & TUITION

## **The Focus of our work**

Our main objectives of the year continued to be the promotion of our tuition services and its delivery and provided additional learning support to children from disadvantaged families in the local communities after school. During term time and during school holidays we had a half term and summer programme. The strategies we used to meet these objectives included.

- support for off-roll (homeschooled) children who are not in mainstream education, with innovative teaching and learning programmes that involve parents.
- responding to individual learning needs of learners and focusing on helping them overcome barriers and build confidence and subject knowledge.
- promoting, sustaining and increasing individual's and collective knowledge and
- understanding of specific areas of study, skills and expertise. Including maths English and science for local people generally
- Working towards applying national standards of service implementation and our interpretation of the National Curriculum Standards.
- Working with local partners and agencies to secure the widest range of our tuition services are available that best matches the needs of their client population.

## **How our activities deliver benefit**

Our main activities and the needs we meet are described.

Our charitable activities focus on carrying out activities to identify learners' educational needs, underlying barriers to learning, assessing their backgrounds and interest working with parents and giving concessions to those most at risk to make our services accessible and undertake furtherance of our charitable purposes for the public benefit. We have had year on year success with students getting better grades their then predicted by their respective schools. Once learners' confidences are boosted and with raised self esteem school pupils formally at risks of failing have gone on to achieve 4 levels above what was predicted for them by their respective schools.

The Aspire Academy and Tuition is vital because the organisation has a high conversion and transition rate for at risk failure to achievement. Young people from the most disadvantaged backgrounds reaching their educational objective

## THE ASPIRE ACADEMY & TUITION

and have previously out of reach opportunities to attend top university on par with their peers.

### **Our users and beneficiaries**

The majority of our learners are from within the W13, W7 and the UB postcode areas, with 20.4% have either not indicated their postcode are or are from postcode outside our immediate communities. 4.3% are adult males and 5.2% females attending mixed classes with younger learners. Overall 55.7% of our learners were males, while 44.3% were females.

While our objects and funding concessions limit the service we provide to residents in London Borough of Ealing. 79.6% of our learners are from the London Borough of Ealing and 20.4% from outside our immediate communities and surrounding boroughs.

40.7% of our learners are of Somali ethnic background. 9.8% are of African Caribbean descent, 8.3% from Arabic background, with smaller numbers from across different ethnic groups and 21.7% have not indicated their ethnic backgrounds.

The local population of the London Borough of Ealing consists of 341,982 (Sources include: ONS UK 2018). From figures dating back to 2016, BAME was averaged at 53.1% of the boroughs population compared to 46.9% white.

According to GLA's 2015 Round Ethnic Group Population Projections by Rowena Steward, Research & Performance Officer 06 February 2017; the 6th highest in London, behind Newham, Brent, Redbridge, Harrow and Tower Hamlets. This is also above the BAME averages for Greater London (42.6%), Outer London (42.1%) and Inner London (43.3%). In 2016, eight of the 32 London boroughs have a population that is 50% BAME or greater. Amongst West London Alliance (WLA) boroughs, Ealing has the third highest proportion of BAME residents, after Brent (65.0%) and Harrow (61.6%), as shown in Figure 1. With the exceptions of Barnet (38.7%) and Hammersmith and Fulham (33.9%), the WLA boroughs have proportionally larger BAME communities than the Inner London (43.3%), Outer London (42.1%) and overall Greater London (42.6%) averages. By 2021 the BAME population is predicted to grow by 1.3%.

Demand for our services is not limited and the organisation accepts referrals and recommendations.

We are aware from baseline study undertaken this year, using data available on local authority and educational sector website, that the black and minority

## THE ASPIRE ACADEMY & TUITION

ethnic communities are disproportionately represented in deprived areas particularly in capital and inner city. We believe equal access to our tuition services is vital to our success and that successful outcomes must be shared by all communities that uses our services.

Future funding will encourage and facilitate rapid development in relevant areas, with regards engaging in the advancement of education for the benefit and general welfare of the community in our catchment area and neighbouring boroughs. We will be extending extra-curricular tuition in structured subjects to off-roll (homeschooled) individuals through interventions and mentoring.

However the impact of our provision goes far beyond those we help directly and includes, reducing the distress by families through the impact of drop outs, crime, gangs and long term unemployment.

There are many reasons why parents seek our help and support. Parents know about us through recommendations, with very little advertising and promotions otherwise. Over the three years, a number of learners have enrolled for tuition, either because their parents wants to ensure they get a good start on entering high school, preparing for SATS and helping learners who are moving away from set targets or need extra helps as they may be in assessment transition or they have not yet been assessed for learning difficulties. Many will be at risk of failing, have dyslexia, dyscalculia or ADHD. It is easy for some children to fall through the cracks or be overlooked especially those who lacked confidence and need support. Tuition is performing a vital role and tuition such as: The Aspire Academy & Tuition Centre offers real, true supportive education in real time. Many tuition centres are simply businesses, with business managers rather than teacher lead, so their focus is not on education. The Aspire Academy & Tuition Centre focuses entirely on education.

There is a growing need for tuition support for many different reasons and cultural background with the household's first language is not English, where there are large class sizes, where an older child may have other responsibilities, where families are poor and or are on low income. Where the reasons are because parents have the financial advantage, we see this as having an unfair advantage. Everyone should have the right to an education and a start on an even playing field to all its benefits and advantages.

The Aspire Academy & Tuition is a charity because its aim is to enable access to all sectors of the local community, in particular low income families, who has been the majority user group, who struggles enormously to meet our fees, which are in place to enable the engagement in the very best tutors and resources. We consider our 327 learners will have a knock effect on the wider community and on other children, who they can in turn peer mentor. The Aspire



# THE ASPIRE ACADEMY & TUITION

Academy brings over 40 years of teaching and learning experience into the project and considers teaching as one of the noblest vocations from which all of society benefits. The very opposite leads to breakdown in the structure and fabric of our social construct. That is why we want to carry out this project. With many schools in crisis, tuition such as The Aspire Academy & Tuition Centre wishes to continue to play a key role as supplementary education provider.

## **Financial review**

The organisation began its work fully resourced supported financially by teachers and in-kind support from a concerned local businessman, a volunteer administrator, donated equipment and materials from a local college and a local university. Three and a half years later, against the background of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, through its trustees' financial support to meet overheads, shortfalls and tutors fees of up to £44,162, to enable the charity to continue its operations and to maintain its aim to offer low cost means tested concessional fees. The charity aims to attract financial support from awarding bodies and referrals from local services to help the charity carry on this vital service which we hope will be reflected in our 2020/21 financial report.

## **Principal Funding Sources**

Aside from financial and volunteering support from its trustees, the main source of income currently is from small discounted fees generated by the charity. As a result of increasing constraints on local authority expenditure, the charity will have to seek funding from much broader sources. The involvement with The Young Ealing Foundation and other initiatives that support services for young people will be particularly important in identifying possible opportunities for a much wider range of funding for the future of the Aspire Academy & Tuition.

## **Plans for the Future**

The Aspire Academy & Tuition plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are also being developed to work on a number of schemes with local educational providers, the local job centres, providing support for NEETS through training projects, apprentices and mentoring schemes. ESOL, literacy and numeracy classes for parents and adults which it is hoped will lead to long-term gainful employment. As a hub for off-roll (homeschooled) children, advising parents and guardians with signposting to accessing public services with a view to help alleviate the circumstances that contributes to their children's failing to benefit of succeeds in their educational aspirations. We acknowledge that there is a



## THE ASPIRE ACADEMY & TUITION

link between poverty and the circumstances that heighten or contributes to educational failures and the longer term impact it has on the wider society as a whole.

The Aspire Academy & Tuition centre will continue to work towards safeguarding and the Quality Mark for Out of School Settings, as well as national standards in teaching and learning. Affiliation and membership and registration with Ofsted, to ensure the Charity meets national standards. The charity will continue to work and implement child protection (Prevent) policy and standards.

### **Structure, Governance and Management**

The organisation is a charitable company and limited by guarantee, incorporated on 9th April 2016 and registered as a charity on 31 October 2017. The company is governed under the articles of association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of The board of trustees/Management committee  
The directors of the company are also charity trustees for the purposes of the charity law and under the company's Articles are also known as the board of directors.

All members of the board of trustees/management committee give their time voluntarily and received no benefits from the charity. Except where it is a loan to the charity, any expenses are reclaimed from the charity through its petty cash system.

Due to the nature of provision, much of the charity's work inevitably focuses upon young people. The management seeks to ensure that the needs of the group are appropriately reflected through the diversity of the trustees' body.

Traditional business and educational/teaching and parenting skills is sort for representation from anyone who would be willing to become members on the board of trustee/management committee.

### **Safeguarding, Health and Safety**

Procedures are in place to ensure compliance with health and safety of staff, volunteers, tutors, clients (learners/students/pupils) and visitors to the centre. Child protection, prevent and safeguarding policies are in place to ensure clients are fully protected within a safe and approved setting. All staff and volunteers are CRB checked to meet the needs of our provision. All of these procedures are reviewed annually.

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## **Organisation structure**

The Aspire Academy & Tuition Centre has a board of trustees of 4 members, who meet regularly on a weekly bases and are responsible for the strategic direction and policy of the charity' At present all the members of the board of trustees' professional backgrounds are connected with the work of the charity.

A scheme of delegation is in place and the day to day responsibility of the provision of the services, rest with trustee members, under the heading of the Programme Manager and Service Administrator.

The Programme Manager is responsible for ensuring that the charity delivers the services specified and that the key performance indicators are met.

The Service Administrator has the responsibility for the day to day operational management of the centre, individual supervision of tutors (tutors) and volunteers and also ensuring that the team continue to develop their skills and working practices in line with good practice.

## **Responsibilities of the Board of Trustees/management Committee**

Company law requires the Board of Trustees/Management Committee to prepare financial statements for each financial year. This gives a true and fair view of the state of affairs of the charitable company, as at the balance sheet date and of its incoming resources and application of resources, including; income and expenditure for the financial year.

In preparing these financial statements, the board of trustees/management committee should follow best practice and select suitable accounting policies and then apply them consistently; make judgments that and estimates that are reasonable and prudent; and prepare financial statements on the ongoing concern basis unless it is not appropriate to assume that the company will continue on that bases.

The Board of Trustees/Management Committee of The Aspire Academy & Tuition is responsible for maintaining proper accounting records which discloses with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Board of Trustees/Management

Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the presentation and detection of fraud and other irregularities.

# THE ASPIRE ACADEMY & TUITION

## Members of the Board of Trustees/Management Committee

The Board of Trustees/Management Committee of The Aspire Academy & Tuition, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are as set out on page 2.

- In accordance with company law, as the company's directors, we certify that:
- So far as we are aware, there is no relevant financial or audit information of which the company's accountants are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's accountants are aware of that information.

## Accountants

CJ and Company Ltd were appointed as the Aspire Academy & Tuition's accountants during the year and have expressed willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.



**Mr H Muhammad**  
**(Trustee)**

Date approved: 09 April 2021



**Miss S Hanif**  
**(Trustee)**

Date approved: 09 April 2021

## **Board of Trustees' Financial Report**

For the year ended 30 April 2020

The directors/trustees present their annual report and the financial statements for the year ended [30th \_April\_2020].

## **Principal activities**

Principal activity of the company during the financial year was of..

General Secondary Education

Post-Graduate Level Higher Education

Other Education not Elsewhere Classified

Educational Support Services

## **Directors/Board of Trustees**

The directors/Trustees who served the company throughout the year was as follows:

Mr M Sylvester

Miss A Calliste-St.louis

Mr H Muhammad

Miss S Hanif

## **Statement of Director's/Board of Trustees responsibilities**

The Board of Trustees/Directors are responsible for preparing the Trustees' Financial Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors/trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- Select suitable accounting policies and then apply them consistently make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and

## THE ASPIRE ACADEMY & TUITION

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company (charity) and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees/Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board of trustees



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M Sylvester  
Director (Trustee)

Date approved: 09 April 2021

**Accountants' Report**  
**For the year ended 30 April 2020**

**Accountants report**

You consider that the company is exempt from an audit for the year ended [30th\_April\_2020] . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

[CJ and Company Ltd]  
[30th\_April\_2020]



.....  
CJ and Company Ltd  
Suite 206 Boston House  
69-75 Boston Manor Road  
Brentford  
TW8 9JJ  
09 April 2021

# THE ASPIRE ACADEMY & TUITION

## Income Statement

For the year ended 30 April 2020

	Notes	2020 £	2019 £
<b>Turnover</b>		23,066	15,770
Cost of sales		(17,363)	(9,129)
<b>Gross profit</b>		<b>5,703</b>	<b>6,641</b>
Administrative expenses		(26,539)	(7,831)
<b>Operating loss</b>	2	<b>(20,836)</b>	<b>(1,190)</b>
Interest payable and similar charges	4	(260)	0
<b>Profit/(Loss) on ordinary activities before taxation</b>		<b>(21,096)</b>	<b>(1,190)</b>
Tax on profit on ordinary activities		0	0
<b>Profit/(Loss) for the financial year</b>		<b>(21,096)</b>	<b>(1,190)</b>



# THE ASPIRE ACADEMY & TUITION

## Statement of Financial Position As at 30 April 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	5	920	1,083
		<b>920</b>	<b>1,083</b>
<b>Current assets</b>			
Stocks	6	0	10
Debtors: amounts falling due within one year	7	0	6,408
Cash at bank and in hand		1,041	6,278
		<b>1,041</b>	<b>12,696</b>
<b>Creditors: amount falling due within one year</b>	8	0	(18,794)
<b>Net current assets</b>		<b>1,041</b>	<b>(6,098)</b>
<b>Total assets less current liabilities</b>		1,961	(5,015)
<b>Creditors: amount falling due after more than one year</b>	9	(27,346)	0
<b>Year</b>		<b>(25,385)</b>	<b>(5,015)</b>
<b>Net liabilities</b>			
<b>Capital and reserves</b>			
Profit and loss account	10	(25,385)	(5,015)
<b>Shareholders funds</b>		<b>(25,385)</b>	<b>(5,015)</b>

# THE ASPIRE ACADEMY & TUITION

## Statement of Financial Position As at 30 April 2020

For the year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

The Board of Trustees/Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

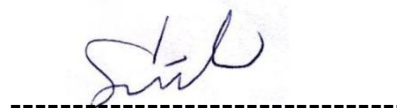
The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the director on 09 April 2021 and were signed by:



Mr M Sylvester  
Director (Trustee)



Miss S Hanif  
Trustee

# THE ASPIRE ACADEMY & TUITION

## Notes to the Financial Statements For the year ended 30 April 2020

### General Information

The Aspire Academy & Tuition Ltd. is a private company, limited by guarantee (not having a share capital), registered in England and Wales, registration number 10114131, registration address 95 The Broadway, Uxbridge Road, West Ealing, London, W13 9BP and a registered charity, registration number 1175485, at its operating address; 13 Drayton Green Road, West Ealing, London W13 0NG.

The presentation currency is £ sterling.

### Accounting policies

Significant accounting policies Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### Basis of preparation

The financial statements have been prepared on the going concern and basis under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. A grant of £3,000 from Young Ealing Foundation went towards development of Home School programme.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

## THE ASPIRE ACADEMY & TUITION

Motor Vehicles 25% Reducing Balance

Fixtures and Fittings 25% Reducing Balance

Computer Equipment 25% Reducing Balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# THE ASPIRE ACADEMY & TUITION

## Notes to the Financial Statements For the year ended 30 April 2020

### 2. Operating profit/(loss)

	2020	2019
	£	£
The operating loss is stated after charging:		
Depreciation of tangible fixed assets	286	362

### 3. Average number of employees

Average number of employees during the year was 3 (2019: 3)

### 4. Interest payable and similar charges

	2020	2019
	£	£
Bank & Other Loan Interest	260	0
	<u>260</u>	<u>0</u>

# THE ASPIRE ACADEMY & TUITION

## Notes to the Financial Statements For the year ended 30 April 2020

### 5. Tangible fixed assets

#### Cost or valuation

	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 May 2019	56	45	120	864	1,085
Additions	-	-	80	62	142
Disposals	-	-	-	-	-
At 30 April 2020	<b>56</b>	<b>45</b>	<b>200</b>	<b>926</b>	<b>1,227</b>
<b>Depreciation</b>					
At 01 May 2019	-	-	-	-	-
Charge for year	14	11	50	232	307
On disposals	-	-	-	-	-
At 30 April 2020	<b>14</b>	<b>11</b>	<b>50</b>	<b>232</b>	<b>307</b>
<b>Net book values</b>					
Closing balance as at 30 April 2020	<b>42</b>	<b>34</b>	<b>150</b>	<b>694</b>	<b>920</b>
Opening balance as at 01 May 2019	<b>56</b>	<b>44</b>	<b>120</b>	<b>863</b>	<b>1,083</b>

### 6. Stocks

	2020	2019
	£	£
Stocks	0	10
	<b>0</b>	<b>10</b>

### 7. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade Debtors	0	3,166
VAT	0	3,242
	<b>0</b>	<b>6,408</b>

# THE ASPIRE ACADEMY & TUITION

## Notes to the Financial Statements For the year ended 30 April 2020

### 8. Creditors: amount falling due within one year

	2020	2019
	£	£
Trade Creditors	0	1,909
Capital Expenditure	0	37
The Aspire Academy & Tuition Ltd	0	10,455
Building Society Account	0	458
Purchase Tax Control Account	0	(1,113)
Other Creditors	0	7,048
	<u>0</u>	<u>18,794</u>

### 9. Creditors: amount falling due after more than one year

	2020	2019
	£	£
Other Creditors	27,346	0
	<u>27,346</u>	<u>0</u>

### 10. Profit and loss account

	2020
	£
Balance at 01 May 2019	(4,289)
Loss for the year	<u>(21,096)</u>
Balance at 30 April 2020	<u>(25,385)</u>



# THE ASPIRE ACADEMY & TUITION

## Detailed Income Statement For the year ended 30 April 2020

	2020 £	2019 £
<b>Turnover</b>		
Sales	23,066	15,770
	<b>23,066</b>	<b>15,770</b>
<b>Cost of sales</b>		
Purchases	0	4,150
Direct Costs	16,385	0
Other Direct Costs	978	4,979
	(17,363)	(9,129)
Gross profit	<b>5,703</b>	<b>6,641</b>
<b>Administrative expenses</b>		
Staff Training	13,731	0
Accountancy Fees	0	393
Legal and Professional Fees (Allowable)	330	0
Rates & Water	183	98
Light, Heat & Power	1,337	1,098
Cleaning of Premises	10	0
Other Premises Costs	0	102
General Rates	1,527	1,013
Petrol and Oil	605	415
Motor Repairs and Servicing	74	37
General Travel Expenses	131	390
Bad Debts Written Off (Specific)	2,804	0
Bank Charges	601	757
Credit Charges	79	0
Depreciation Charge: Plant & Machinery	14	19
Depreciation Charge: Motor Vehicles	11	15
Depreciation Charge: Fixtures & Fittings	30	40
Depreciation Charge: Computer Equipment	231	288
General Insurance	223	152
Repairs & Renewals	115	0
Stationery & Postage	282	225
Telephone, Fax & Internet	1,379	1,359
Sundry Expenses	153	9
Printing	298	0

# THE ASPIRE ACADEMY & TUITION

## Detailed Income Statement For the year ended 30 April 2020

Books, Magazines etc.	739	249
IT Consumables	270	251
Subsistence	1,190	18
Refreshments	0	903
Subscriptions	100	0
Equipment Hire	92	0
	<u>(26,539)</u>	<u>(7,831)</u>
Operating loss	<b>(20,836)</b>	<b>(1,190)</b>
<b>Interest payable and similar charges</b>		
Bank & Other Loan Interest	260	0
	<u>(260)</u>	<u>0</u>
<b>Profit/(Loss) on ordinary activities before taxation</b>	<b>(21,096)</b>	<b>(1,190)</b>
<b>Profit/(Loss) for the financial year</b>	<b><u>(21,096)</u></b>	<b><u>(1,190)</u></b>



Trustees: Hamzah Muhammad Cert.Ed. MSET, Michael Sylvester, Aaisha Calliste-St. Louis, Shukri Hanif  
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