



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 2 July 2019 Period start date To 1 July 2020 Period end date**

**Charity name: PTARMIGAN TRUST**

**Charity registration number: 274046**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>GENERAL CHARITABLE PURPOSES</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>MAKING GRANTS TO INSTITUTIONS</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>When planning activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities met the principles laid out in that guidance.</b>

## **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Grants totalling £71,200 were made to nineteen charitable institutions

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>Reserves reduced slightly from £73,623 to £72,449 as a result of increased grant distributions during the year</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Reserves are held in cash at bank only and arise from the timing difference between receipt of donations and approval of grant distributions</b>
Amount of reserves held	Para 1.22	<b>£72,449</b>
Reasons for holding zero reserves	Para 1.22	<b>n/a</b>
Details of fund materially in deficit	Para 1.24	<b>n/a</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>n/a</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Trust Deed dated 31 May 1977</b>
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	<b>Unincorporated Charitable Trust</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Appointed by Settlor during his lifetime thereafter by serving Trustees</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	<b>Ptarmigan Trust</b>
Other name the charity uses	
Registered charity number	<b>274046</b>
Charity's principal address	<b>5 North Werber Park Edinburgh EH4 1SY</b>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Frances Nicholson			
2	Kit Nicholson			
3	Francoise Stichelbaut			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Corporate trustees – names of the directors at the date the report was approved

Director name		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## **Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### **Additional information (optional)**

#### **Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

#### **Name of chief executive or names of senior staff members (Optional information)**

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## **Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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## **Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Frances Nicholson	
Full name(s)	Frances Nicholson	
Position (eg Secretary, Chair, etc)	Trustee	
Date	4 October 2020	





CHARITY COMMISSION  
FOR ENGLAND AND WALES

PTARMIGAN TRUST

274045

## Receipts and payments accounts

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For the period from	Period start date	To	Period end date
	02-Jul-19		01-Jul-20

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
DONATIONS	70,000	-	-	70,000	70,000
BANK INTEREST	32	-	-	32	19
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>70,032</b>	<b>-</b>	<b>-</b>	<b>70,032</b>	<b>70,019</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>70,032</b>	<b>-</b>	<b>-</b>	<b>70,032</b>	<b>70,019</b>
<b>A3 Payments</b>					
GRANTS TO INSTITUTIONS	71,200	-	-	71,200	48,000
BANK CHARGES	5	-	-	5	9
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>71,205</b>	<b>-</b>	<b>-</b>	<b>71,205</b>	<b>48,009</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>71,205</b>	<b>-</b>	<b>-</b>	<b>71,205</b>	<b>48,009</b>
<b>Net of receipts/(payments)</b>	<b>- 1,173</b>	<b>-</b>	<b>-</b>	<b>- 1,173</b>	<b>22,010</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	73,622	-	-	73,622	51,612
<b>Cash funds this year end</b>	<b>72,449</b>	<b>-</b>	<b>-</b>	<b>72,449</b>	<b>73,622</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>	TRIODOS CURRENT ACCOUNT	72,449	-
		-	-
		-	-
	<b>Total cash funds</b>	<b>72,449</b>	<b>-</b>

(agrees balances with receipts and payments account(s))

OR

Unrestricted funds  
to nearest £

OR

Restricted funds  
to nearest £

### B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

### B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)
		-
		-
		-
		-
		-

### B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)
		-
		-
		-
		-
		-
		-
		-
		-
		-

### B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)
		-
		-
		-
		-
		-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Frances Nicholson

FRANCES NICHOLSON

4/10/20



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
**Pfarmigan Trust**

**On accounts for the year  
ended**

**1 July 2020**

**Charity no  
(if any) 274046**

**Set out on pages**

**1 & 2**

*(remember 1 to include the page numbers of additional sheets)*

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

*K.C. Fisher*

**Date:**

**5 October 2020**

**Name:**

**Kevin Christopher Fisher**

**Relevant professional  
qualification(s) or body  
(if any):**

**FCA**

**Address:**

**Norman House, 8 Burnell Road, Sutton, Surrey SM1 4BW**