COMPANY NUMBER 4229891

THE DU BOISSON DANCE FOUNDATION

A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL

REPORT AND FINANCIAL STATEMENTS

31ST AUGUST, 2020

THE DU BOISSON DANCE FOUNDATION

REPORT AND FINANCIAL STATEMENTS

31ST AUGUST, 2020

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THE DU BOISSON DANCE FOUNDATION

COMPANY INFORMATION

DIRECTORS AND TRUSTEES

Henry Korda - Chairman
Anna du Boisson
William Wake
Yasuhiro Yamaguchi
Nikki Studt
Georgina Black

REGISTERED OFFICE

25 Bulwer Street,
London,
W12 8AR.

COMPANY NUMBER

4229891

INDEPENDENT EXAMINER

Phillip Roberts,
Roberts & Co.,
136 Kensington Church Street,
London,
W8 4BH.

REGISTERED CHARITY NUMBER

1088916

THE DU BOISSON DANCE FOUNDATION

REPORT OF THE TRUSTEES

The directors of the charitable company ("the charity") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The Trustees present their report together with the financial statements for the year ended 31st August, 2020. The financial statements comply with the Charities Act 2011, the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1st January, 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION

Organisation

The charity is governed by its Trustees who are responsible for formulating the strategies and policies of the charity including the approval of budgets and the annual accounts. The Trustees delegate the day to day running of the charity to its staff.

Recruitment and appointment of Trustees

Trustees are appointed on the basis of their expertise in a particular field.

Governing document

The Du Boisson Dance Foundation is a company limited by guarantee and a registered charity governed by its memorandum and articles of association and the policies formulated from time to time by the Trustees. The charity is registered with the Charity Commission under number 1088916 and is incorporated under number 4229891.

Objects

The objects for which the charity is established are:

- to provide scholarships, bursaries and other forms of subsidy for pupils of the Young Dancers Charitable Academy and the West London School of Dance not able to afford to pay the full running costs of its schools and of its dancing facilities;
- to promote with the community as a whole opportunities to participate in dance for people of school going age who might otherwise be excluded by virtue of economic, social or cultural reasons;
- to promote and advance the education of the public in the performing arts, especially, but not exclusively, in the art of ballet and other dance forms, for the benefit of the public; and
- to form links with other organisations actively involved in ballet and performing arts, in order to enhance the contribution made by dance for the benefit of society as a whole.

THE DU BOISSON DANCE FOUNDATION

REPORT OF THE TRUSTEES

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Achievements, Performance and Plans for the Future

This year has mostly been characterized by the COVID pandemic which hit half-way through our financial year. The effect on our charity – like others – has been challenging. Every year we plan a major fund-raising event to build resources for the children we support to dance. This year our planned Mid-Summer's Night BBQ and Dance had to be cancelled, like so many other events around the world. As a result, our reserves are noticeably depleted. Despite this we have taken great pains to fulfil our main aims and objectives. We have managed to continue to provide bursaries to both the schools we support, and we have explored alternative means of fund-raising. This is an ongoing exercise and we have plans in progress for a film to showcase our work which will be posted on our website and disseminated to a wider audience. We have also devised a fund-raising template with which to approach possible donors.

Although it is now certain that our annual Christmas Nutcracker production will have to be cancelled, we do have plans to reschedule our cancelled Mid-Summer's Night event to a date in June 2021 or later in the year, if national lock downs are still in place.

The Trustees still place great importance on forming links with other organisations involved in dance and the performing arts so as to improve and advance a general understanding of the benefits to society which these arts bring. A number of grant-making trusts have been identified which we hope to approach in furtherance of these aims.

RISK POLICY AND MANAGEMENT

The Trustees are responsible for the management of the risks faced by the charity. Risks are identified and assessed and controls are established throughout the year.

The key controls used by the charity include formal agendas and minutes for all Trustee meetings, comprehensive planning, budgeting and accounting and clear authorisation and approval levels of all expenditure. Controls over operation of the charity's bank account and periodic reviews of the adequacy of insurance of the charity's fixed assets are considered to be adequately managed.

Through the risk management processes established, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed. The major risks to which the charity is exposed as identified by the Trustees have been reviewed and systems have been established to mitigate those risks.

The Trustees have considered the risks arising from the COVID-19 pandemic. This risk is considered modest in view of the charity's relatively small administrative costs. However, as stated in note 17 the duration and impact of the COVID-19 pandemic, as well as the effectiveness of ongoing measures to combat its continuing threat, remain unclear. It is not possible to estimate the duration and severity of these consequences reliably, nor their impact on the financial position and results of the charity for future accounting periods.

THE DU BOISSON DANCE FOUNDATION

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

The charity incurred a loss of £72,722 (2019 - £3,815).

The charity's financial position is reviewed regularly, with detailed reports at each Trustees meeting.

PUBLIC BENEFIT

Regular auditions are held and numerous bursaries are awarded to students according to their talent and financial means to study at the West London School of Dance and/or the Young Dancers Charitable Academy. Staff continue their involvement in outreach programmes for under-privileged children in the community to promote their auditions for the schools.

The Trustees confirm when reviewing the Trustees' report, aims, objectives and activities that they have compiled with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission including public benefit.

RESERVES POLICY

The Trustees are mindful of the need to maintain and build the charity's reserves. However as stated in note 17 the impact on the charity's financial position and future results resulting from the outbreak of the COVID-19 pandemic remain unclear.

INVESTMENT POLICY AND RETURNS

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

DIRECTORS AND TRUSTEES

All directors of the company are also Trustees of the charity, and there are no other Trustees. The Board has the power to appoint additional Trustees as it considers fit to do so. The Trustees, who served throughout the year, other than as shown below, were as follows:-

Henry Korda - Chairman
Anna du Boisson
William Wake
Yasuhiro Yamaguchi
Nikki Studt
Georgina Black
Miranda Davies (resigned 19th May, 2020)
Daisy Martin (resigned 1st July, 2020)

As shown above two Trustees resigned during the year; two new Trustees are currently under recruitment.

THE DU BOISSON DANCE FOUNDATION

REPORT OF THE TRUSTEES

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial period and of its financial position at the end of that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

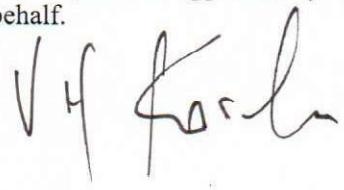
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

APPROVAL

This report was approved by the Board of directors and Trustees on 2nd March, 2021 and signed on their behalf.



Henry Korda

Director and Trustee

THE DU BOISSON DANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF

THE DU BOISSON DANCE FOUNDATION

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31st August, 2020.

Responsibilities and basis of report

As the charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

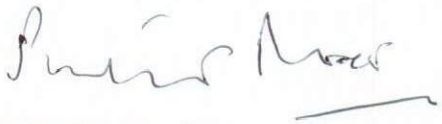
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillip Roberts, FCA

Roberts & Co.,
Chartered Accountants,
136 Kensington Church Street,
London,
W8 4BH.

2nd March, 2021

THE DU BOISSON DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST, 2020

	Note	2020	2019
		Unrestricted funds	
INCOME			
Income			
Voluntary income – donations		70,647	102,964
Bank interest receivable		152	294
Government grants		25,000	-
		95,799	103,258
Income from charitable activities			
Hall hire		31,015	31,178
Production income		69,453	53,943
Income from events		112	133,649
Commission received		1,517	2,050
Total income	2	197,896	324,078
EXPENDITURE			
Costs of generating voluntary income	3	764	34,369
Cost of charitable activities	3	256,439	279,661
Governance costs	3	13,415	13,863
Total expenditure		270,618	327,893
NET DEFICIT FOR THE YEAR		(72,722)	(3,815)
RECONCILIATION OF FUNDS			
FUND BALANCE BROUGHT FORWARD AT 31ST AUGUST, 2019		221,701	225,516
FUND BALANCE CARRIED FORWARD AT 31ST AUGUST, 2020		£148,979	£221,701

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activitics.

The company has no recognised gains or losses other than the deficit for the year.

The fund balance at 31st August, 2020 and 2019 consisted of unrestricted funds.

The accompanying notes form an integral part of these financial statements.

THE DU BOISSON DANCE FOUNDATION

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST, 2020

	2020	2019
Gross income for the year		
Unrestricted income	197,896	324,078
Expenditure for the year	(270,618)	(327,893)
Net deficit for the year	£(72,722)	£(3,815)

The accompanying notes form an integral part of these financial statements.

THE DU BOISSON DANCE FOUNDATION

BALANCE SHEET - 31ST AUGUST, 2020

	Note	2020		2019	
FIXED ASSETS					
Tangible assets	7		92,504		116,514
Investments	8		-		100
			92,504		116,614
CURRENT ASSETS					
Debtors	9	50		5,500	
Cash at bank and in hand		77,612		128,816	
		77,662		134,316	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	(21,187)		(29,229)	
NET CURRENT ASSETS			56,475		105,087
NET ASSETS			£148,979		£221,701
FUND BALANCE					
Unrestricted free reserves			£148,979		£221,701

For the year ended 31st August, 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st August, 2020 and of the result for the year then ended in accordance with the requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Henry Korda - Director and Trustee

Approved and authorised for issue by the Trustees of The Du Boisson Dance Foundation and signed on their behalf on 2nd March, 2021.

The accompanying notes form an integral part of these financial statements.

THE DU BOISSON DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

31ST AUGUST, 2020

1. ACCOUNTING POLICIES

- **Basis of preparation of accounts**

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1st January, 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

In addition these financial statements have been prepared under the historical cost conversion.

- **Going concern**

In assessing the charity's ability to continue as a going concern, the Trustees have considered the liquidity position and reviewed anticipated funding commitments for the foreseeable future. The charity has sufficient financial resources to finance most COVID-19 outcomes (the impact of which is set out in note 17) and as a consequence, the Trustees believe that the company is adequately placed to manage its business risks successfully and meet its liabilities as they fall due.

For this reason, the Trustees have continued to adopt the going concern basis in preparing the financial statements.

- **Income**

Income is recognised in the period in which the charity has entitlement to the income, it is probable that it will be received and when the amount can be measured with reasonable certainty.

i. **Voluntary income**

The charity receives donations from a number of organisations and other sources. Income from these donations is included in income when it is receivable.

ii. **Interest**

Bank interest receivable is credited to the Statement of Financial Activities when it is received by the charity.

- **Expenditure**

Expenditure is included in the statement of financial activities when incurred and include VAT.

i. **Direct charitable expenditure**

Direct charitable expenditure comprises those costs directly attributable to furthering the charitable work to the charity. Direct charitable expenditure is recognised in the year to which it is attributable.

ii. **Governance costs**

Governance costs include costs which are directly attributable to the day to day running of the charity and procedures necessary for compliance with statutory requirements.

THE DU BOISSON DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

31ST AUGUST, 2020

1. **ACCOUNTING POLICIES** (continued)

- **Funds**

Unrestricted funds represent funds that are expendable at the discretion of the Trustees in the furtherance of the objects of the charitable company. Such funds may be held to finance both working capital and capital investment.

- **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements - 15 years

- **Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

- **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

- **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

- **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

- **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

2. INCOME

All income was derived from the main objectives of the charitable company namely, providing bursaries and promoting ballet and related performing arts.

All income from generated funds arises in the United Kingdom.

3. EXPENDITURE

	2020	2019
Costs of generating voluntary income		
Village hall refurbishment	£764	£34,369
Cost of charitable activities		
Village hall running costs	8,901	10,456
Fundraising costs	216	46,854
Production expenses	42,413	38,038
Bursaries fund	125,007	102,089
Rent and utilities	54,637	51,758
Bank charges	299	683
Sundry expenses	956	391
Amortisation of fixed assets	24,010	24,010
Salaries and social security	-	5,256
Pension contributions	-	126
	£256,439	£279,661
Governance costs		
Accountancy	6,920	6,660
Bookkeeping	1,218	1,629
Legal and professional	5,277	5,574
	£13,415	£13,863

4. STAFF COSTS

There were no paid employees during the year (2019 – one).

5. TRUSTEES' REMUNERATION

None of the Trustees received any remuneration or reimbursement of expenditure in respect of their services during the year (2019 – nil).

6. NET DEFICIT FOR THE YEAR

	2020	2019
The following item is included in arriving at the deficit:		
Independent examiner's fee	£6,920	£6,660

7. TANGIBLE FIXED ASSETS

	Leasehold improvements
Cost	
At 31st August, 2020 and 2019	260,148
Amortisation	
At 31st August, 2019	143,634
Charge for year	24,010
At 31st August, 2020	167,644
Carrying amount	
At 31st August, 2020	£92,504
At 31st August, 2019	£116,514

8. INVESTMENTS

	2020	2019
Shares in group undertaking and participating interests	-	£100

The company's wholly-owned subsidiary – DBDF Services Limited – was dissolved on 28th January, 2020.

THE DU BOISSON DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

31ST AUGUST, 2020

9. DEBTORS

	2020	2019
Prepayments	-	4,500
Other debtors	50	1,000
	£50	£5,500

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
Accruals	6,637	15,407
Other creditors	14,550	13,822
	£21,187	£29,229

11. FUTURE CAPITAL EXPENDITURE

There was no capital expenditure contracted for but not provided for in the accounts at 31st August, 2020 (31st August, 2019 - none).

12. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

13. TAXATION

As a charity, The Du Boisson Dance Foundation is exempt from tax on income or gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14. UNRESTRICTED FUNDS

	2020	2019
At 31st August, 2019	221,701	225,516
Net deficit for the year	(72,722)	(3,815)
At 31st August, 2020	£148,979	£221,701

THE DU BOISSON DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

31ST AUGUST, 2020

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2020	2019
Fixed assets	92,504	116,614
Current assets	77,662	134,316
Current liabilities	(21,187)	(29,229)
	£148,979	£221,701

16. RELATED PARTY TRANSACTIONS

The charity has relationships with a large number of organisations and individuals who contribute funds either to support specific objectives or as general funding to support the administration of the charity to enable it to carry out its charitable objectives.

In view of the charity's legal status the charity Trustees consider that there was no ultimate controlling party to be disclosed under the provisions of Financial Reporting Standard No. 8.

Other related party transactions

During the year the company made the following related party transactions:

Young Dancers Charitable Academy Limited
(A separate charity)

One of the Trustees of the company is also a Trustee of Young Dancers Charitable Academy, a charity whose objectives include operating a school within the meaning of the Education Acts, open to all pupils showing a talent and commitment to ballet and related performance arts. Bursaries paid to the Academy were £108,279 (2019 - £88,985). The amount owed by the company was in respect of donations and grants. At the balance sheet date the amount due to Young Dancers Charitable Academy was nil (2019 - nil).

West London School of Dance Limited
(A company owned by Anna du Boisson)

Bursaries amounting to £15,528 (2019 -£8,790) were paid to West London School of Dance Limited in the year.

At the balance sheet date the amount due to West London School of Dance Limited was £14,550 (2019 - £13,822).

Rent amounting to nil (2019 - £20,304) was paid to West London School of Dance Limited.

17. IMPACT OF THE OUTBREAK OF COVID-19

The Trustees consider the impact of the outbreak of COVID-19 to be a non-adjusting post balance sheet event. Accordingly, the financial position at 31st August, 2020 and the results for the year then ended have not been adjusted. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of ongoing measures to combat its continuing threat, remain unclear. It is not possible to estimate the duration and severity of these consequences reliably, nor their impact on the financial position and results of the charity for future accounting periods.