

Registered Charity number: 1127886

IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST

REPORT AND ACCOUNTS

31st March 2020

IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST

FINANCIAL ACCOUNTS
FOR THE PERIOD ENDED 31st March 2020

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IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST

ADMINISTRATIVE INFORMATION

TRUSTEES: MR DEWAN ABUL GANI CHOWDHURY (DECEASED 14.01.2021)
MR DEWAN AZIZUL HAQUE AZIZUL
MR DEWAN SYED BAHADUR RAJA

ADDRESS: 85 TOOTHIL ROAD
LOUGHBOROUGH
LE11 IPN

BANKERS: HSBC BANK PLC
LOUGHBOROUGH

IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST

TRUSTEES ANNUAL REPORT **FOR THE PERIOD ENDED 31st March 2020**

The trustees present their annual report together with the financial statements for the period 31st March 2020.

1. CONSTITUTION

IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST is constituted under a trust deed dated 1 May 2007.

The trustees that have served the charity during the period are set out on the administrative information page. The trustees have legal responsibility for the operation of the trust, and a management committee which includes the five trustees are responsible for the day to day affairs of the charity.

No remuneration or expenses are paid to any of the trustees.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

2. OBJECTIVES

The objectives of the charity as set out in the constitution are as follows:-

2.1 TO ADVANCE EDUCATION;

2.2 TO PROMOTE AND PROTECT GOOD HEALTH; AND

2.3 TO RELIEVE FINANCIAL HARDSHIP

3. ACTIVITIES AND FUTURE PLANS

The trustees constantly review the activities to ensure that they meet the charity's objectives.

The trustees in the current year have considered the Charity Commission's general guidance on public benefit and are satisfied the activities provide public benefit.

IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST

TRUSTEES ANNUAL REPORT **FOR THE PERIOD ENDED 31st March 2020**

4. FINANCIAL REVIEW AND RESERVES POLICY

The trustees' reserves policy is to spend all unrestricted funds on charitable activities in any given year. The trustees review the financial health of the charity on a regular basis and ensures a small surplus is made to cover any unforeseen costs. The overall fixed costs of the charity is minimal, therefore the trustees believe a small surplus in any given year is sufficient for the charity for its overall financial stability.

The principal income sources continued to be donations collected from general public.

The net incoming resources for the period amounted to £58,360 and net fund at 31st March 2018 was £3,811.

5. RISK MANAGEMENT

The Trust is responsible for the overseeing of the risks faced by the charity. Detailed considerations of risk are delegated to the trustees of the charity. Risks are identified, assessed and controls established throughout the year.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed but is reasonable in relation to the current size of the charity.

IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST

TRUSTEES ANNUAL REPORT **FOR THE PERIOD ENDED 31st March 2020**

6. STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law require the trustees to prepare financial statement for each financial year which show true and fair view of the state of affairs of the charity and its financial activities for the period. In preparing those financial statements, the trustees are required to:

- A) select suitable accounting policies and then apply them consistently;
- B) make judgements and estimates that are reasonable and prudent;
- C) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- D) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records and disclose with reasonable accuracy at any time financial position of the charity and to enable then to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 08/05/2021 and signed on their behalf:

..... (Trustee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST

I report on the accounts of the charity for the period ended 31st March 2020, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent is needed.

it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Report

In the course of my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements
 - To keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts are prepared which accord with the accounting records and comply with the accounting requirements of the Act;
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

(Saleh Chowdhury FCCA)

Date

08/05/2021

IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST

Statement of Financial Activities for the period to 31st March 2020

	Note	Unrestricted funds £	Restricted income funds £	2020 £	2019 £
Incoming resources					
Income resources from generating funds	3	29,370	-	29,370	18,350
		<hr/>		<hr/>	<hr/>
		29,370	-	29,370	18,350
Resources expended					
Charitable activities	4	(29,000)	-	(29,000)	(21,931)
		<hr/>		<hr/>	<hr/>
		(29,000)	-	(29,000)	(21,931)
Net incoming/(outgoing) resources before transfers					
		370	-	370	(3,581)
Total funds brought forward					
		230	-	230	3,811
		<hr/>		<hr/>	<hr/>
Total funds carried forward					
		600	-	600	230
		<hr/>		<hr/>	<hr/>

ALL OF THE ACTIVITIES ARE CONTINUING.

IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST

Balance Sheet As At 31st March 2020

	Note	<u>2020</u>	<u>2019</u>
<u>Current Assets</u>			
HSBC Bank Plc		<u>600</u>	<u>230</u>
		600	230
 <u>NET ASSETS</u>		 <u>600</u>	 <u>230</u>
 <u>REPRESENTED BY</u>			
Unrestricted Income Funds	5	600	230
		<u>600</u>	<u>230</u>

The accounts were approved by the trustees on 8th May 2021

.....TRUSTEE

IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST

Notes to the Accounts for the period to 31st March 2020

1 ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and complies with the "Accounting and Reporting by Charities : Statement of Recommended Practice on Charity Accounts (Revised 2005)" and Charities Act 2011 as applicable to IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST.

b) Income

Donations and rent collected are included in the Statement of Financial Activities (SOFA) as soon as they are received.

c) Expenditure

All expenditure, other than that which has been capitalised, is included in the SOFA

The value of purchase invoices received before the year end but not paid until after the year end has also been included in the Income and Expenditure Account.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2 INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds	Restricted income funds	2020	2019
General public donations	<u>29,370</u>	<u>-</u>	<u>29,370</u>	<u>18,350</u>

3 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted income funds	2020	2019
Charitable Expenditure in Bangladesh	29,000	-	29,000	21,901
Bank charges	0	-	0	30
	<u>29,000</u>	<u>-</u>	<u>29,000</u>	<u>21,931</u>

IMAM BARY JAMIA ISLAMIA MADRASHA WELFARE TRUST

Notes to the Accounts for the period to 31st March 2020

4 RELATED PARTY NOTE

In the year donations of £29,000 was received from D F H Chowdhury, who is related to the Trustees of the Charity. In 2019:£18,000 was received from Nemaure Limited. One of the Director's of Nemaure Limited is related to the Trustees of the charity. All the funds received from Nemaure Pharma Limited in the year were spent on projects in Bangladesh.

5 UNRESTRICTED FUNDS

	Balance at 1 April 2019	Incoming Resources	Outgoing Resources	Balance at 31st March2020
General funds	<u>230</u>	<u>29,370</u>	<u>(29,000)</u>	<u>600</u>