

REGISTERED COMPANY NUMBER: 06166029 (England and Wales)
REGISTERED CHARITY NUMBER: 1131810

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
Seeds of Peace UK

Swindells LLP
Chartered Accountants
Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX

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for the Year Ended 31 December 2019**

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Seeds of Peace UK

Report of the Trustees for the Year Ended 31 December 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Seeds of Peace is a non-profit organisation that inspires and cultivates new generations of global leaders in communities divided by conflict. We equip them with the skills and relationships they need to accelerate social, economic, and political changes essential to peace.

Seeds of Peace UK objectives:

- promote awareness through events
- develop a Seeds of Peace UK alumni network
- build an active volunteer community
- provide educational programmes for schools
- establish partnerships with other NGOs
- generate support and funding

Seeds of Peace general programming objectives:

- provide exceptional young people and educators from regions of conflict with an otherwise impossible opportunity to meet their historic enemies face-to-face at our Camp in Maine.
- build on their relationships and understanding through year-round local programs that focus on the core leadership capacities needed to advance peace.
- empower alumni to leverage their personal and professional capacities, individually and collectively, to help shift the landscape from conflict to peace.

Seeds of Peace UK

Report of the Trustees for the Year Ended 31 December 2019

OBJECTIVES AND ACTIVITIES

Significant activities

Seeds of Peace Camp - to date, nearly 7,500 young people and educators from 27 countries around the world have taken part in the conflict transformation program at the Seeds of Peace Camp in Maine, USA. Applicants are chosen on the basis of their leadership potential and spend three weeks with their supposed 'enemy' participating in a range of camp activities including daily dialogue sessions, sports, arts and drama to help them see their common humanity and to replace stereotypes and age old bitterness and fear with mutual respect, tolerance and understanding. Once campers return to their home countries, they are again brought together in smaller cross border programs.

Junior Seed Programs - The three-year Junior Leadership Program builds on the Seeds of Peace Camp in Maine through year-round activities at home, all of which focus on building four of the capacities that leaders need to effectively advance peace: relationships, understanding, skills, and action. Programming activities are structured as uni-nationals, where delegations meet within their local communities to address issues specific to their country; bi-nationals, which involves two delegations coming together across borders; and multi-nationals that enable delegations to come together on a regional level.

Senior Seed Programs - While geographic and time constraints often limit involvement in Seeds of Peace following high school graduation, Seeds continue to express interest in programs that suit their new networks and environments. 'Senior Seeds' offers targeted opportunities for Seeds to sustain their connections to each other, develop advanced leadership skills, and engage their communities as they enter their university and military years.

Alumni Programs - Seeds of Peace Alumni are a life-long membership group of Seeds, aged 22 and older, who graduated from the Seeds of Peace Camp. Our goal, particularly through the GATHER program, is to help alumni develop and leverage their professional and personal capacities, individually and collectively, to effect change.

Educator Programs - Seeds of Peace Educator Programs inspire, connect, and equip a unique cross-border network of educators to transform institutions and contribute to cultures of peace. Through four key program streams, educators promote the values of respect, critical thinking, cross-cultural understanding, and civic engagement. They form a local base of support for Seeds of Peace alumni and multiply the overall impact of the organization many fold. Thematic clusters move across the various program streams: peaceful learning environments (core skills); history and narratives; the arts; civic engagement; and educational leadership. These thematic clusters weave into Camp and the different educator programs in the regions where Seeds of Peace operates.

Public benefit

The trustees have fulfilled their statutory duties of public benefit in accordance with the guidance issued by the Charity Commission.

Seeds of Peace UK

Report of the Trustees for the Year Ended 31 December 2019

ACHIEVEMENT AND PERFORMANCE

Charitable achievements and performance

The main achievements of the charity can be summarised below:

- A staff member in London did extensive outreach to schools and organizations throughout the UK.
- Numerous outreach events were held during the year focusing on peacebuilding and building dialogue across borders, including lectures, theatre events, and salon conversations, attended by hundreds of people.
- A cohort of teenagers from the UK attended the Seeds of Peace Camp program in Maine, and others attended programs in Israel.
- We worked with British schools to educate students on conflict transformation through sharing our Seeds' experiences at Camp, and we collaborated with Solutions Not Sides to hold dozens of school sessions where we brought our Seeds from difference conflict areas into classrooms.
- A multiday facilitation workshop led by Seeds of Peace staff was held outside of London engaging a dozen young people in dialogue based work.

Further details of specific events can be found on our website www.seedspeace.org/uk

FINANCIAL REVIEW

Financial position

A surplus of \$19,778 (2018: deficit of \$1,583,430) was recorded in the year, increasing the charity's funds built up in previous years so that the charity's objectives can be met and its financial stability ensured.

In 2018 the charity's deficit of \$9,214 was restated to \$1,583,430 following a prior year adjustment, the details of which are set out in note 9 to the financial statements.

At the balance sheet date, unrestricted reserves of \$97,000 (2018: \$77,222) were held.

Reserves policy

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the Charity's activities. The Trustees try to maintain reserves sufficient to cover six months of expenditure and for the purposes of financing future charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is a private company limited by guarantee and is governed by its Memorandum and Articles of Association.

Incorporation

Seeds of Peace UK was incorporated on 16 March 2007. It received charitable status on 24 September 2009.

Recruitment and appointment of new trustees

Trustees are appointed by the board.

Seeds of Peace UK

**Report of the Trustees
for the Year Ended 31 December 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06166029 (England and Wales)

Registered Charity number
1131810

Registered office
11-12 Suite 1, 3rd Floor
St James's Square
London
SW1Y 4LB

Trustees
M Cooney
L A Lewin
Mrs D Proddy
Mrs C Burns
Mr A C M Brenninkmeyer

Company Secretary
M Cooney

Independent Examiner
Swindells LLP
Chartered Accountants
Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX

Approved by order of the board of trustees on March 15, 2021 and signed on its behalf by:



L A Lewin - Trustee

**Independent Examiner's Report to the Trustees of
Seeds of Peace UK**

Independent examiner's report to the trustees of Seeds of Peace UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Seeds of Peace UK**

Independent examiner's statement - matters of concern Identified

I have completed my examination.

In the course of my examination, no matter has come to my attention other than that disclosed below to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Article 6.4 of the Articles of Association of the Company states that no trustee may be employed by, or receive any remuneration from the charity. During the year one trustee received \$4,000 (2018: \$113,000) as disclosed in note 6 to the accounts.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Ian Jenkins
BSc FCA
Swindells LLP
Chartered Accountants
Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX

Date: 31/3/2021

Seeds of Peace UK

**Statement of Financial Activities
for the Year Ended 31 December 2019**

		2019 Unrestricted fund \$	2018 Total funds as restated \$
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	129,993	116,206
 EXPENDITURE ON			
Raising funds	3	54,228	450,602
Charitable activities	4		
Governance costs		35,273	1,041,142
Programming activities costs		20,714	207,892
 Total		110,215	1,699,636
 NET INCOME/(EXPENDITURE)		19,778	(1,583,430)
 RECONCILIATION OF FUNDS			
 Total funds brought forward		77,222	1,660,652
 TOTAL FUNDS CARRIED FORWARD		97,000	77,222

The notes form part of these financial statements

Seeds of Peace UK

Balance Sheet 31 December 2019

		2019 Unrestricted fund \$	2018 Total funds as restated \$
CURRENT ASSETS	Notes		
Debtors	10	31,318	37,499
Cash at bank		69,485	43,649
		<u>100,803</u>	<u>81,148</u>
CREDITORS			
Amounts falling due within one year	11	(3,803)	(3,926)
		<u>97,000</u>	<u>77,222</u>
NET CURRENT ASSETS			
		<u>97,000</u>	<u>77,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,000</u>	<u>77,222</u>
NET ASSETS		<u>97,000</u>	<u>77,222</u>
FUNDS	12		
Unrestricted funds		<u>97,000</u>	<u>77,222</u>
TOTAL FUNDS		<u>97,000</u>	<u>77,222</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Seeds of Peace UK

**Balance Sheet - continued
31 December 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on March 15, 2021 and were signed on its behalf by:



J.A Lewis - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the US Dollar (\$).

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the spread of the Covid-19 virus.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charitable company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

2. DONATIONS AND LEGACIES

	2019	2018 as restated
	\$	\$
Donations	108,281	103,238
Gift aid	21,712	12,863
Other revenue	-	105
	<u>129,993</u>	<u>116,206</u>

Seeds of Peace UK

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

3. RAISING FUNDS

Raising donations and legacies

	2019	2018 as restated
	\$	\$
Materials for events	1,417	-
Hall and equipment rental	11,472	8,827
License, fees & permits	789	-
Salaries & payroll taxes	16,663	426,775
Telephone & postage	60	-
Travel expenses	23,827	15,000
	<u>54,228</u>	<u>450,602</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs \$	Support costs (see note 5) \$	Totals \$
Governance costs	-	35,273	35,273
Programming activities costs	20,714	-	20,714
	<u>20,714</u>	<u>35,273</u>	<u>55,987</u>

5. SUPPORT COSTS

	Management \$	Finance \$	Governance costs \$	Totals \$
Governance costs	31,400	1,381	2,492	35,273

Included in governance costs are fees payable to the independent examiner for the examination of the accounts, amounting to \$2,492 (2018: \$nil). In addition fees for tax advisory services amounting to \$514 (2018: \$nil) are included in management costs.

Seeds of Peace UK

Notes to the Financial Statements - continued for the Year Ended 31 December 2019

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year, remuneration was paid to Seeds of Peace New York for the services of Leslie Lewin, one of the charity's trustees, amounting to \$4,000 (2018: \$113,000) for carrying out admin and fundraising activities. Trustee remuneration expenses are paid by Seeds of Peace New York and are recharged to Seeds of Peace UK. As a result of a prior year adjustment, trustee remuneration for 2018 relates to recharged costs incurred from 2008 to 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018 as restated
Trustees	5	5
Key management personnel	3	3
	<hr/>	<hr/>
	8	8
	<hr/>	<hr/>

During the year, salaries paid to key management personnel amounted to \$11,500 (2018: \$287,000). Key management personnel salary expenses are paid by Seeds of Peace New York and are recharged to Seeds of Peace UK. As a result of a prior year adjustment, key management personnel salaries for 2018 relate to recharged costs incurred from 2008 to 2018.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated \$
INCOME AND ENDOWMENTS FROM	
Donations and legacies	116,206
 EXPENDITURE ON	
Raising funds	450,602
 Charitable activities	
Governance costs	1,041,142
Programming activities costs	207,892
	<hr/>
Total	1,699,636

Seeds of Peace UK

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund as restated \$
	<hr/>
NET INCOME/(EXPENDITURE)	(1,583,430)
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,660,652
	<hr/>
TOTAL FUNDS CARRIED FORWARD	77,222
	<hr/> <hr/>

9. PRIOR YEAR ADJUSTMENT

The comparatives for 2018 have been restated by way of a prior year adjustment, to reflect expenditure incurred by Seeds of Peace New York on behalf of Seeds of Peace UK of \$1,574,216 during the period 1 January 2008 to 31 December 2018. The effect of this adjustment is to increase the reported deficit, and to decrease the charity's reserves for 2018 by \$1,574,216.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018 as restated
	\$	\$
Other debtors	30,837	37,064
Prepayments and accrued income	481	435
	<hr/>	<hr/>
	31,318	37,499
	<hr/> <hr/>	<hr/> <hr/>

Seeds of Peace UK

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018 as restated
	\$	\$
Other creditors	155	3,926
Accruals and deferred income	3,648	-
	<u>3,803</u>	<u>3,926</u>

12. MOVEMENT IN FUNDS

	At 1.1.19 \$	Net movement in funds \$	At 31.12.19 \$
Unrestricted funds			
General fund	77,222	19,778	97,000
	<u>77,222</u>	<u>19,778</u>	<u>97,000</u>
TOTAL FUNDS	<u>77,222</u>	<u>19,778</u>	<u>97,000</u>

Net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Movement in funds \$
Unrestricted funds			
General fund	129,993	(110,215)	19,778
	<u>129,993</u>	<u>(110,215)</u>	<u>19,778</u>
TOTAL FUNDS	<u>129,993</u>	<u>(110,215)</u>	<u>19,778</u>

Comparatives for movement in funds

	At 1.1.18 \$	Net movement in funds \$	At 31.12.18 \$
Unrestricted funds			
General fund	1,660,652	(1,583,430)	77,222
	<u>1,660,652</u>	<u>(1,583,430)</u>	<u>77,222</u>
TOTAL FUNDS	<u>1,660,652</u>	<u>(1,583,430)</u>	<u>77,222</u>

Seeds of Peace UK

Notes to the Financial Statements - continued for the Year Ended 31 December 2019

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Movement in funds \$
Unrestricted funds			
General fund	116,206	(1,699,636)	(1,583,430)
TOTAL FUNDS	<u>116,206</u>	<u>(1,699,636)</u>	<u>(1,583,430)</u>

13. RELATED PARTY DISCLOSURES

During the year the trustees made donations totalling \$48,021 (2018: \$nil) to the charity.

14. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees who are all directors of the company.

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

Seeds of Peace UK

Detailed Statement of Financial Activities for the Year Ended 31 December 2019

	2019 \$	2018 as restated \$
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	108,281	103,238
Gift aid	21,712	12,863
Other revenue	-	105
	<hr/> 129,993	<hr/> 116,206
Total Incoming resources	129,993	116,206
EXPENDITURE		
Raising donations and legacies		
Materials for events	1,417	-
Hall and equipment rental	11,472	8,827
License, fees & permits	789	-
Salaries & payroll taxes	16,663	426,775
Telephone & postage	60	-
Travel expenses	23,827	15,000
	<hr/> 54,228	<hr/> 450,602
Charitable activities		
Materials for events	170	3,542
License, fees & permits	25	-
Consultancy fees	2,950	5,916
Salaries & payroll taxes	7,525	115,562
Telephone & postage	50	-
Travel expenses	9,994	82,872
	<hr/> 20,714	<hr/> 207,892
Support costs		
Management		
Wages	13,975	437,525
Travel	500	18,204
Insurance	4,000	60,600
Website	500	51,000
Carried forward	18,975	567,329

This page does not form part of the statutory financial statements

Seeds of Peace UK

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2019**

	2019	2018 as restated
	\$	\$
Management		
Brought forward	18,975	567,329
Telephone & postage	600	51,000
License, fees & permits	4,302	25,502
Rent	3,500	215,000
Office expenses	3,523	148,350
Dues and subscriptions	500	26,200
	<hr/> 31,400	<hr/> 1,033,381
Finance		
Bank charges and other fees	182	1,252
Foreign exchange loss / (gain)	1,199	6,509
	<hr/> 1,381	<hr/> 7,761
Governance costs		
Accountancy fees	2,492	-
	<hr/>	<hr/>
Total resources expended	<hr/> 110,215	<hr/> 1,699,636
	<hr/>	<hr/>
Net income/(expenditure)	<hr/> <u>19,778</u>	<hr/> <u>(1,583,430)</u>

This page does not form part of the statutory financial statements